



Weekly Market Information Report

Week ending Thursday July 8, 2004



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the **week** of rail grade prices on a carcass weight basis, before grade and weight discounts.

	Price Range	Last Week
A grade steers	128.00-131.00	127.00-130.00
A grade heifers	127.00-129.00	127.00-128.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	65.49-83.75	75.52	97.00	75.97
Medium Frame Steers +1250	59.69-78.47	71.27	90.75	72.95
Large & Medium Frame Steers +1250	63.53-83.43	74.69	97.00	75.43
Large Frame Heifers +1000	66.78-84.24	76.43	100.00	70.57
Medium Frame Heifers +1000	49.01-79.40	67.84	95.25	68.36
Large & Medium Frame Heifers +1000	63.45-84.62	74.96	100.00	70.46
Cows-all weights	13.40-26.74	19.84	64.75	20.17
Bulls-all weights	24.39-37.29	30.43	88.00	31.40

STOCKERS – Large & Medium Frame

STEERS	Price Range	Average	Top
--------	-------------	---------	-----

Ontario Cattlemen's Association

1000+	73.37-80.12	76.74	93.00
900-999	73.55-81.69	77.80	93.00
800-899	71.09-82.00	76.73	89.00
700-799	65.51-85.04	76.81	90.50
600-699	67.57-93.37	82.00	104.00
500-599	60.08-101.06	86.50	115.00
400-499	72.57-105.47	93.01	121.00
HEIFERS	Price Range	Average	Top
900+	60.94-76.93	69.97	83.00
800-899	66.87-77.80	72.00	86.50
700-799	67.67-79.65	74.13	93.00
600-699	61.60-81.42	71.29	95.50
500-599	65.00-81.54	74.60	108.00
400-499	65.54-87.64	77.64	98.00

Talbotville Livestock Exchange: July 3, 2004

	Price Range	Top Price
Good & Choice Fed Steers	67.00-82.00	97.00
Good & Choice Fed Heifers	65.00-83.00	97.00
Good Cows	18.00-25.00	33.00
Bulls	25.00-48.00	
All cattle sold steady.		

Sale: Denfield Livestock, **DENFIELD – July 6, 2004**

	Price Range
Choice steers	85.00-90.00

Ontario Cattlemen's Association

Good steers	75.00-85.00
Heavy plainer steers	60.00-70.00
Choice exotic cross heifers	85.00-90.00
Good heifers	70.00-80.00
Plain heifers	55.00-65.00
Good fed cows	30.00-35.00
D1 & D2 cows	20.00-28.00
D3 & D4 cows	15.00-20.00

The market traded on a brighter demand at prices \$1-2 higher on the good fed cattle with an excellent offering of fancy fed cattle trading strong at \$2-4 higher. Cows traded active at stronger prices.

Stocker Sale: Brussel's Livestock, BRUSSELS: July 2, 2004

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	68.75-77.75	77.75	900+	65.00-77.25	77.25
900-999	77.50-80.50	80.50	800-899	68.00-83.25	83.25
600-699	59.00-94.00	95.50			

Calves and yearlings sold on a strong active trade.

Stocker Sale: Keady Livestock Market, TARA, July 6, 2004

STEERS	Price Range	Top Price	HEIFERS	Price Range	
1000+	81.50-84.50	84.75	+900	77.25-80.75	80.75
500-599	24.00-91.50	91.50			

All classes of stockers sold evenly at steady prices.

Stocker Sale: Ontario Livestock Exchange, WATERLOO – July 7, 2004

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	75.50-79.75	93.00	+900	38.00-73.75	81.50
900-999	76.50-84.25	93.00			

Stocker Sale: Ontario Stockyards, COOKSTOWN, July 8, 2004

Ontario Cattlemen's Association

STEERS	Price Range	Top	HEIFERS	Price Range	
1000+	78.50-81.75	81.75	+900	64.00-72.75	72.75
900-999	75.00-82.00	85.50	800-899	65.00-74.50	82.50
800-899	79.50-87.00	89.00	700-799	72.00-82.00	85.50
700-799	73.00-88.00	90.50	600-699	67.00-90.00	90.00
600-699	71.00-97.50	102.00	500-599	74.00-80.00	81.00
500-599	69.00-109.00	109.00			

All classes sold actively at strong prices.

Stocker Sale: Tri-County, **HANOVER**, July 8, 2004

STEERS	Price Range	Top			
1000+	76.00-81.00	83.50			

ALBERTA DIRECT TRADE

Week ending **Thursday July 8, 2004**

Steers	Live	69.00-72.75	Flat rail	115.50-120.00
Heifers	Live	68.90-72.75	Flat rail	115.75-120.00

U.S. TRADE (U.S. funds)

Week ending **July 8, 2004**

Weekly range for choice and select steers and heifers:	Live	N/T
	Rail	135.00-140.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	Light AAA	Heavy AAA	Light AA	Heavy AA
July 2, 2004	1.8600	1.8570	1.7710	1.7641

U.S. BOXED BEEF CUT-OUT VALUES

	Choice			Select		
	600-900	600-750	750-900	600-900	600-750	750-900
Current 5 day average:	141.05	142.26	141.10	139.54	139.93	139.74

AVERAGE CARCASS WEIGHTS – CANADA

	STEERS	HEIFERS
June 26, 2004	812	750
June 21, 2003	813	747

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending June 26, 2004	YTD	% of Yr. Ago
Grand Total	73,938	1,744,100	126%
Alberta Slaughter	52,955	1,234,166	129%
Ontario Slaughter	12,109	289,172	111%

USDA ESTIMATED CATTLE KILL

	Week Ending July 3, 2004	Last Week	Year Ago
Grand Total	651,000	675,000	626,000

BEEF EXPORTS

	United States Jan 1 – July 3	Mexico Jan 1 – May 15
Total	151,043 tonnes	40,199 tonnes

BEEF IMPORTS

Ontario Cattlemen's Association

	Jan 1 – June 26	Last Year Same Time	% Change
Total	36,504 tonnes	136,609 tonnes	-73.3%

BEEF PRODUCTION

	Jan 1 – July 3	Last Year Same Time	% Change
Fed	593,608 tonnes	456,348 tonnes	+30.1%
Non-fed	65,020 tonnes	69,320 tonnes	-6.2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢ /bu	\$/bu US		¢ /bu			
Jul	87.00	-0.50	Aug	112.55	+1.95	Jul	2.422	-2.2	Jul	9.540	-18.4	Spot	75.82	-0.15
Aug	84.30	-0.30	Sep	111.42	+1.60	Sep	2.462	-2.2	Aug	8.140	+1.0	Sep	75.70	-0.21
Oct	86.95	+0.40	Oct	108.47	+0.95	Dec	2.522	-1.4	Sep	6.770	-6.6	Dec	75.63	-0.22
Dec	86.82	+0.15	Nov	106.05	+0.75	Mar	2.594	-1.6	Nov	6.462	-7.4	Mar	75.58	-0.23

Week Ending July 9, 2004

Ontario fed cattle trade was fairly active with slightly higher prices. There were 1,771 head of finished steers and heifers sold live through Ontario auction markets. The average fed steer price was \$74.69 down \$0.74 and the average heifer price was \$74.96 up \$4.50 from last week. Individual auction markets reported fed cattle sold at prices steady to \$1-2 higher.

The cow trade in Ontario was also active with stronger prices. The volume of cows sold through Ontario auction markets was 1,782 with an average price of \$19.84 down \$0.33 from last week. Local auction markets reported cows sold on a good active trade with prices steady to slightly higher.

The volume of replacement cattle sold was up 11% from last week with 2,045 head traded. Most classes of stocker steers and heifers sold at slightly higher prices. Auction markets reported stockers sold actively at stronger prices however, heavier shortkeep steers sold barely steady.

Direct to packer railgrade cattle prices were slightly higher as steers sold \$128.00-131.00 and heifers \$127.00-129.00.

Ontario Cattlemen's Association

In Alberta, trade was moderately active with steady prices. Steers sold from \$69.00-72.75 live and \$115.50-120.00 flat rail. Heifers sold from \$68.90-72.75 live and 115.75-120.00 flat rail.

U.S. cash cattle trade was unexpectedly quiet the first part of the week. Trade didn't become evident until Thursday when it turned active only in the north. Steers and heifers sold at \$135-136 dressed. There were a few sales in Nebraska on Wednesday at \$140 dressed. Test results on both suspect BSE cases came back negative.

Local beef trade was a bit under pressure. Packers are under pressure to keep the meat moving into the market place as they compete with out of province suppliers. Prices are softer.