



# Weekly Market Information Report

## Week ending Thursday January 27, 2005



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

### FEDERAL FED CATTLE SET-ASIDE AUCTION

**Auction end date Jan 26, 2005**

Number of registered bidders	Number of participants accepted	Weighted Average feed cost bid
485	29	\$1.39

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the **week** of rail grade prices on a carcass weight basis, before grade and weight discounts.

	Price Range	Last Week
A grade steers	153.00-156.00	147-149
A grade heifers	151.00-154.00	147-148

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for

#### **FED CATTLE**

	Price Range	Average	Top	Last week avg.
Large Frame Steers +1250	83.82-96.57	89.93	110.00	89.10
Medium Frame Steers +1250	79.82-91.96	85.75	102.00	80.98
Large & Medium Frame Steers +1250	82.60-95.69	89.12	110.00	88.50
Large Frame Heifers +1000	80.87-95.33	88.91	103.25	86.83
Medium Frame Heifers +1000	69.45-89.72	79.87	103.00	78.12
Large & Medium Frame Heifers +1000	76.61-94.66	86.19	103.25	84.68
Cows-all weights	13.01-26.21	19.51	65.00	17.82
Bulls-all weights	24.09-36.50	29.79	65.00	30.00

#### **STOCKERS – Large & Medium Frame**

STEERS	Price Range	Average	Top
1000+	93.32-106.61	101.83	108.60
900-999	96.24-107.75	103.60	110.50
800-899	92.50-110.01	102.26	115.00
700-799	94.11-114.61	107.50	118.00
600-699	103.45-121.35	114.36	127.00
500-599	102.01-128.00	117.46	135.00
400-499	100.10-125.43	115.00	142.00

HEIFERS	Price Range	Average	Top
900+	80.48-95.92	89.94	100.25
800-899	67.59-100.17	93.94	103.50
700-799	70.33-105.28	90.74	117.50
600-699	87.69-110.52	100.35	116.25
500-599	83.87-109.76	100.67	119.00
400-499	86.30-105.64	97.10	120.00

**At Talbotville Livestock: Saturday January 22, 2005**

	Price Range	Top
Good & choice steers	81.00-95.00	112.00
Good & choice heifers	80.00-95.00	104.50
Cows	17.00-28.00	37.00
Bulls	10.00-15.50	

Fed cattle market was strong on the fancy high yielding types. Cows were \$4 higher.

**Stocker Sale: Brussel's Livestock, January 21, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	88.00-105.75	105.75	900+	78.50-96.75	96.75
900-999	90.75-108.00	108.50	800-899	85.50-101.00	101.00
700-799	105.00-118.00	118.00	600-699	82.00-102.00	102.00
600-699	105.00-119.00	119.00	500-599	82.00-107.50	107.50
500-599	110.00-126.00	130.00	400-499	89.00-103.00	105.00
400-499	102.00-132.50	142.00	300-399	81.00-106.00	106.00

**Stocker Sale: D.H. Hickson, (Hoards' Station) January 21, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
900-999	85.00-106.25	106.25	800-899	60.00-103.50	103.50
800-899	96.00-115.00	115.00	700-799	65.00-117.50	117.50
700-799	81.00-118.00	118.00	600-699	85.00-115.00	115.00
600-699	97.00-123.50	123.50	500-599	78.00-119.00	119.00
500-599	87.00-135.00	135.00	400-499	72.00-119.00	119.00

**Stocker Sale: Keady Livestock, January 25, 2005**

STEERS	Price Range	HEIFERS	Price Range
+1000	90.75-108.60	+900	85.50-95.50
900-999	103.00-109.40	700-799	82.00-102.00
800-899	94.00-105.50	400-499	92.00-120.00

**Stocker sale: Ontario Livestock Exchange, January 26, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	96.00-106.50	106.50	+900	80.50-98.50	98.50
900-999	99.00-109.50	110.50			

**Stocker Sale: Ontario Stockyards – January 27, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
700-799	110.00-116.00	116.00	+900	85.00-100.25	100.25
600-699	114.00-127.00	127.00	600-699	96.00-116.25	116.25
500-599	116.00-134.50	135.00	500-599	96.00-110.50	118.00
400-499	108.00-125.00	137.00	400-499	92.00-105.00	113.00

**Stocker Sale: Tri-County Cattle – January 27, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	100.50-108.60	108.60	+900	75.00-89.75	89.75
800-899	85.75-110.00	110.00	600-699	97.00-100.00	100.00

**Denfield Livestock: January 25, 2005**

	Price Range
Choice steers	90.00-100.00
Good steers	84.00-90.00
Plain steers	70.00-75.00
Choice exotic cross heifers	90.00-100.00
Good heifers	80.00-85.00
Plain heifers	60.00-70.00
Good fed cows	30.00-40.00
D1 & D2 cows	20.00-25.00
D3 & D4 cows	15.00-20.00
Good beef bulls	25.00-40.00
Good Holstein bulls	20.00-25.00

**ONTARIO SLAUGHTER STATISTICS**

Month of December	2004	2003
Steers	5,293	3,836
Heifers	2,945	2,426
Cows	2,501	1,610
Bulls	819	650

**CANADIAN BOXED BEEF CUTOUT VALUE**

Week ending – January 21, 2005	AAA	AA
Cutout value	1.7106	1.6592
Last week	1.6947	1.6412

**ALBERTA DIRECT TRADE**

Week ending [Thursday January 27, 2005](#)

<b>Steers</b>	Live	82.00-85.15	Flat rail	139.85-142.00
<b>Heifers</b>	Live	82.00-86.25	Flat rail	141.00-142.00

**U.S. TRADE (U.S. funds)**

Week ending [January 27, 2005](#)

<b>Weekly range</b> for choice and select steers and heifers:	Live	87.00
	Rail	138.00-140.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
<b>Current 5 day average:</b>	149.85	143.90

**AVERAGE CARCASS WEIGHTS – CANADA**

	STEERS	HEIFERS
<b>Jan. 15, 2005</b>	833	765

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<b>Jan. 17, 2004</b>	865	807
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**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending Jan. 15, 2005	YTD	% of Yr. Ago
<b>Grand Total</b>	66,460	128,965	96%
<b>Alberta Slaughter</b>	42,179	41,180	89%
<b>Ontario Slaughter</b>	12,604	24,178	108%

**USDA ESTIMATED CATTLE KILL**

	Week Ending Jan. 22, 2005	Last Week	Year Ago
<b>Grand Total</b>	587,000	587,000	624,000

**BEEF EXPORTS**

	United States Jan 2– Jan 22	Mexico Jan 4 – Nov. 27/04
<b>Total</b>	16,022 tonnes	79,503 tonnes

**BEEF IMPORTS**

	Jan 1 – Jan 15, 2005	Last Year Same Time	% Change
<b>Total</b>	1,901 tonnes	1,245 tonnes	+52.7%

**BEEF PRODUCTION**

	Jan 1 – Jan 22	Last Year Same Time	% Change
<b>Fed</b>	62,823 tonnes	68,240 tonnes	-7.9%
<b>Non-fed</b>	10,101 tonnes	6,909 tonnes	+46.2%

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
							¢/bu			¢/bu				
<b>Feb</b>	89.77	+0.52	<b>Mar</b>	100.22	+0.32	<b>Mar</b>	1.956	+0.0	<b>Mar</b>	5.140	-1.6	<b>Spot</b>	80.62	-0.14
<b>Apr</b>	87.67	+0.02	<b>Apr</b>	100.05	+0.40	<b>May</b>	2.032	+0.0	<b>May</b>	5.130	-1.0	<b>Mar</b>	80.61	-0.11
<b>Jun</b>	82.37	+0.07	<b>May</b>	99.40	+0.35	<b>Jul</b>	2.106	+0.0	<b>Jul</b>	5.180	-0.4	<b>Jun</b>	80.70	-0.11
<b>Aug</b>	80.35	+0.12	<b>Aug</b>	100.25	+0.22	<b>Sep</b>	2.184	+0.0	<b>Aug</b>	5.212	-0.4	<b>Sep</b>	80.83	-0.11

**Week Ending January 28, 2005**

Total registered participants in the Federal Fed Cattle Set-Aside Program is 485 with 29 producers accepted in the program. This week the weighted average feed cost bid is \$1.39/head/day. The bids open every Monday at 2:00 p.m. and close every Wednesday at 2:00 p.m. To register, call 1-888-292-5856.

Ontario fed cattle trade continued to sell actively. There were 1,241 head of finished steers and heifers sold live through Ontario auction markets. The average fed steer price was \$89.12 up \$0.62

and the average heifer price was \$86.19 up \$1.51 over last week. Auction markets reported fed cattle sold actively on a strong demand at prices \$2-4 higher.

Slaughter cows traded actively as well. The volume of cows sold through auction markets was 1,667 which was steady with last week. This week's average price \$19.51 up \$1.69. Auction markets reported cows sold actively with prices \$2-4 higher.

Replacement cattle saw another strong week of trade. Volume sold was 4,610 up 6.4% from last week. On average over all weight categories replacement steers and heifers are \$20.00 higher than they were this time last year. Auction markets reported stockers sold on a strong demand with prices \$5-10 higher.

Direct to packer railgrade cattle prices were \$5-6.50 stronger with steers at \$153-156 and heifers at \$151-154.

In Alberta, cattle markets were moderately active with prices steady to \$2 lower. Steers sold at \$82.00-85.15 live and \$139.85-142.00 flat rail. Heifers sold at \$82.00-86.25 live and \$141.00-142.00 flat rail.

U.S. cash cattle trade was moderate. Steers and heifers sold at \$87.00 live and \$138-140 dressed. U.S. boxed beef cutouts are lower with moderate to good movement.

Local beef trade started the week very slow but by mid week business picked up. Prices are about steady. The cold weather is having an impact on meat movement particularly down east where they had major snow fall and people not getting out to the grocery stores.