



Weekly Market Information Report



Week Ending Thursday May 31, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 177.00-183.00
A grade heifers 176.00-182.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	99.77-108.98	104.79	111.50	107.98
Medium Frame Steers +1250	88.83-106.86	100.88	115.50	105.86
Large & Medium Frame Steers + 1250	96.87-109.26	104.40	115.50	107.58
Large Frame Heifers + 1000	99.24-107.16	104.01	109.25	105.67
Medium Frame Heifers + 1000	84.50-105.81	97.58	111.75	104.06
Large & Medium Frame heifers + 1000	96.10-107.58	103.16	111.75	105.63
Cows- All Weights	33.29-52.85	43.74	79.00	44.75
Bulls- All Weights	43.62-59.90	51.60	103.00	58.35

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	97.30-106.19	102.61	110.35	102.79
900-999	102.29-110.83	107.25	115.25	107.67
800-899	101.53-113.46	108.24	122.00	114.74
700-799	98.50-121.11	112.18	128.50	119.63
600-699	102.86-131.52	118.80	140.00	121.88
500-599	97.78-132.93	118.06	146.50	124.84
400-499	102.32-141.66	125.75	156.00	129.80
-399	98.48-148.74	123.78	245.00	123.19

HEIFERS	Price Range	Average	Top	Last week Avg
900+	94.63-102.62	99.19	110.75	101.56
800-899	97.24-107.40	102.38	113.50	103.63
700-799	100.52-114.64	108.67	118.00	107.52
600-699	104.29-122.25	114.87	135.00	113.15
500-599	101.17-126.70	113.92	140.00	114.84
400-499	104.01-132.67	122.30	150.00	117.11
300-399	96.99-124.07	114.74	144.00	118.68
-299	103.26-171.26	135.06	237.00	126.76

At Talbotville Livestock: May 26, 2007

	Price Range	Top
Good & choice steers	100.00-107.00	110.00
Good & choice heifers	96.00-103.00	108.00
Cows	40.00-56.00	63.00
Bulls (good heavy bologna bulls)	50.00-60.00	
Bulls (common & medium wts)	38.00-57.00	
Veal (good & choice)	60.00-70.00	

At Denfield Livestock – May 29, 2007

	Price Range		Price Range
Good & Choice Steers	103.00-112.25	Good & Choice Heifers	100.00-110.00
Plain Steers	90.00-100.00	Plain Heifers	80.00-90.00
Good Fed Cows	50.00-65.00	Good Hol Bulls	40.00-50.00
D1 & D2 Cows	40.00-50.00	Good Beef Bulls	50.00-65.00
D3 & D4 Cows	30.00-40.00	Good Hol Bull Calves	\$200.00-\$310.00
Shells	20.00-30.00	Stocker Heifers 550-650	110.00-115.00
		Stocker Steers 550-650	110.00-121.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, May 25, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	95.00-106.50	102.98	110.35	900+	99.50-106.75	102.88	110.75
900-999	100.75-105.75	103.41	109.25	800-899	97.00-107.75	103.29	113.25
800-899	102.00-114.00	108.57	115.50	700-799	105.00-117.50	111.46	118.00
700-799	105.00-128.50	117.36	128.50	600-699	106.00-123.00	116.32	124.00
600-699	110.00-133.50	124.87	133.50	500-599	100.00-140.00	118.48	140.000
500-599	113.00-129.00	120.88	137.00	400-499	99.00-138.00	126.80	150.00
400-499	122.00-156.00	150.50	156.00	300-399	78.00-144.00	127.00	144.00
399-	115.00-159.00	151.63	159.00				

Stocker sale at **D.H. Hickson Ltd. – May 29, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	63.00-114.50	95.80	114.50	700-799	85.00-111.25	105.97	111.25
600-699	76.00-126.00	110.15	126.50	600-699	77.00-112.00	98.00	112.00
500-599	72.00-133.50	109.27	133.50	500-599	54.00-105.00	66.38	119.50
400-499	81.00-138.00	111.06	138.00	400-499	80.00-126.50	116.70	126.50

Stocker sale at **Keady Livestock – May 29, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	103.00-103.25	103.15	103.25	900+	99.00-101.00	100.63	101.00
900-999	105.50-113.75	109.91	113.75	800-899	105.50-111.50	107.69	111.50
800-899	105.00-114.75	110.85	122.00	700-799	110.50-116.25	113.98	116.25
700-799	121.50-128.00	124.14	128.00	600-699	117.00-130.00	124.99	130.00
600-699	113.00-137.00	125.40	140.00	500-599	130.00-135.00	133.71	135.00
500-599	111.00-133.00	124.17	146.00	400-499	128.00-138.00	134.70	140.00
400-499	135.00-149.00	142.23	149.00	300-399	79.00-135.00	121.60	135.00
399-	136.00-138.00	136.67	138.00				

Stocker sale: **Ontario Livestock Exchange, May 30, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	102.50-107.75	104.98	107.75	+900	100.25-104.00	102.02	104.00
900-999	104.00-112.00	108.29	115.25	800-899	98.00-103.00	101.09	103.00
800-899	104.50-111.00	108.24	112.25	700-799	99.50-105.25	101.60	105.25
700-799	97.00-107.00	102.66	114.50	600-699	103.00-113.00	108.17	113.00
600-699	97.50-124.00	106.33	124.00	500-599			
500-599	106.00-130.50	121.17	130.50				

Stocker sale: **Ontario Livestock Exchange, May 31, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	76.00-102.50	92.35	102.50	900+	80.00-95.00	91.23	95.00
800-899	82.00-105.00	98.35	112.50	800-899	92.00-100.00	96.27	100.00
700-799	92.00-110.50	102.86	110.50	700-799	82.00-118.00	104.86	118.00
600-699	105.00-130.00	112.94	130.00	600-699	82.00-110.00	95.41	111.50
500-599	106.00-121.00	111.50	125.00	500-599	89.00-113.00	104.24	123.00
400-499	104.00-119.00	114.45	119.00				

Stocker sale: **Ontario Stockyards Inc, May 31, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	50.00-105.75	82.32	105.75	900+	70.00-96.50	85.85	97.00
900-999	71.00-112.00	96.58	115.00	800-899	98.50-113.50	102.56	113.50
800-899	104.50-118.00	110.73	118.00	700-799	99.00-116.00	108.40	117.50
700-799	86.00-120.00	109.84	123.00	600-699	90.00-117.00	105.64	135.00
600-699	99.00-132.75	115.68	135.50	500-599	95.00-123.50	107.65	131.00
500-599	96.00-140.00	122.56	146.50	400-499	109.00-136.50	124.64	136.50
400-499	108.00-152.25	134.27	152.25	300-399	106.00-118.00	114.48	125.00
399-	124.50-140.00	130.96	145.00				

Stocker sale: **Ottawa Livestock Exchange, May 31, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	103.00-118.50	111.42	118.50	700-799	76.00-106.00	89.71	106.00
600-699	100.00-126.00	114.38	126.00	600-699	96.00-109.50	104.46	116.00
500-599	91.00-128.00	110.90	139.00	500-599	83.00-120.00	106.25	120.00
400-499	85.00-134.00	115.27	137.00	400-499	91.00-124.00	109.48	124.00
399-	63.00-180.00	118.04	245.00	300-399	87.00-122.00	108.67	128.00
				299-	90.00-185.00	134.18	237.00

Stocker sale: **Tri-County Cattle Co, May 31, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	100.75-106.10	104.81	106.10	900+	94.00-98.00	96.53	102.00
900-999	104.50-113.50	111.71	113.50	800-899	94.00-108.75	102.94	108.75
600-699	95.25-109.85	105.02	109.85	700-799	101.00-113.50	105.78	113.50
500-599	108.50-117.00	112.28	117.00	600-699	100.00-108.00	103.95	108.00
400-499	112.00-129.00	123.33	129.00				

ALBERTA DIRECT TRADE

Week Ending **Thursday May 31, 2007**

Steers	Live	93.40-96.50	Flat rail	155.75-161.30
Heifers	Live	94.25-96.00	Flat rail	155.75-158.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday May 31, 2007**

	Price Range
A1, A2 Steers & Heifers	N/A

U.S. TRADE (U.S. funds)

Week Ending **Thursday May 31, 2007**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	146.00-149.00 (most at 147.00)

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	157.40	147.65

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 26, 2007	800	753
May 27, 2006	808	734

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	May 26, 2007		
Grand Total	55,301	1,320,104	98%
Alberta Slaughter	38,223	862,739	104%
Ontario Slaughter	9,338	265,277	96%

PROVINCIAL SLAUGHTER

	April 2007	April 2006
Steers	3,988	4,009
Heifers	2,706	2,870
Cows	1,778	2,200
Bulls	800	749

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	June 2, 2007		
Grand Total	609,000	701,000	614,000

BEEF EXPORTS

	United States	Mexico
	Jan 1 – May 26	Jan 1 – May 5
Total	115,787	12,667

BEEF PRODUCTION

	Jan 1 – May 19	Last Year Same Time	% Change
Fed	373,139 tonnes	380,552 tonnes	-1.9%
Non-fed	97,602 tonnes	98,968 tonnes	-1.4%

BEEF IMPORTS

	Jan 1 – May 19	Last Year Same Time	% Change
US	34,054 tonnes	26,882 tonnes	+26.7%
Non-NAFTA	23,542 tonnes	20,499 tonnes	+14.8%
Total	75,877 tonnes	49,306 tonnes	+53.9%

LIVE CATTLE-CANADA

	IMPORTS	EXPORTS
	Jan 1 – Mar 31	Jan 1 – May 26
Pure bred	2,141	Slaughter steers & heifers 346,357
Non-pure bred	6,273	Feeder steers & heifers 178,916

LIVE CATTLE IMPORTS-ONTARIO

	Week ending May 19, 07	Week ending May 12, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	36	0	36

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 19, 07	Week ending May 12, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,541	1,629	40,136

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	90.80	-0.35	Aug	110.25	-1.17	Jul	3.866	-3.4	Jul	8.174	+11.2	Spot	94.20	+0.67
Aug	90.67	-0.80	Sep	110.07	-1.22	Sep	3.892	-2.2	Aug	8.246	+11.2	Jun	94.22	+0.66
Oct	94.32	-0.90	Oct	109.90	-0.87	Dec	3.830	-1.6	Sep	8.324	+12.4	Sep	94.43	+0.66
Dec	95.47	-0.47	Nov	109.22	-1.02	Mar	3.934	-3.2	Nov	8.472	+11.0	Dec	94.61	+0.66

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930

Comments for the week ending May 31, 2007

Cattle prices right across the board continued on a downward trend this week. The number of live finished steers and heifers sold through auction markets was 1,189 down 369 from last week. The average fed steer price was \$104.40 down \$3.18 from last week and \$9.12 higher than last year at this time. The average heifer price was \$103.16 down \$2.47 from last week and \$9.88 higher than the same time last year. Auction markets reported fed cattle sold on a moderate demand with prices \$1.00-\$2.00 easier.

The volume of slaughter cows sold through auction markets was 2,150 up 280 from last week. The average price was \$43.74 down \$1.01 from last week and \$11.96 higher than last year at this time. Auction markets reported that cows sold on a strong demand with prices steady to \$3.00 higher early in the week to active trade at steady prices as the week progressed.

Replacement cattle sold on a selective market this week. There were 6,326 replacements sold through auction markets, down 7.1% from last week and 38% more than last year at this time. Auction markets reported that lightweight grass types sold steady to slightly easier while heavier cattle traded from steady to barely steady with fleshier types under pressure. All classes of steers were off \$3.00-\$6.78 except for steers over 900 lbs which average price was steady. Heifers traded \$1.00-\$4.00 lower with the exception of heifers 600-800 lbs and 400-500 lbs which averaged \$1.00-\$5.00 higher.

Ontario railgrade prices reported for this week were on average \$4.00 lower than last week. The declining price trend continued again this week with steers trading from \$180.00-\$183.00 last Friday to \$177.00-\$181.00 by Wednesday. Heifers were \$180.00-\$182.00 last Friday down to \$176.00-\$181.00 by Wednesday.

In Alberta, cattle trade was active with prices softer than last week. Steers traded \$93.40-96.50 live and \$155.75-161.30 flat rail. Heifers sold \$94.25-96.00 live and \$155.75-158.00 flat rail.

U.S. cash cattle trade was moderate to active in the north on Wednesday with prices \$4.00 lower as steers and heifers traded from \$147.00-\$149.00 dressed. Light trade on Thursday in the north was steady to Wednesday. At the time of reporting on Friday afternoon, trade had still not developed in the South as sellers hold out for higher prices, despite lower cutout prices, lower futures and a lower trade in the north.

Local beef trade reported little change from last week in the movement of beef. Kills remain reduced and will stay that way until margins improve.