

Week Ending Thursday Aug 2, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	152.00-158.00
A grade heifers	151.00-156.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	84.86-94.76	89.60	100.00	94.09
Medium Frame Steers +1250	79.76-92.20	87.41	93.50	92.32
Large & Medium Frame Steers + 1250	83.15-93.65	89.00	100.00	93.96
Large Frame Heifers + 1000	78.96-92.42	87.62	97.50	90.48
Medium Frame Heifers + 1000	61.76-90.15	80.81	92.50	87.02
Large & Medium Frame heifers + 1000	71.42-92.68	86.23	97.50	89.70
Cows- All Weights	26.50-44.27	35.96	67.00	38.26
Bulls- All Weights	44.93-58.14	50.42	90.00	50.41

STOCKERS-Large and Medium Frame

STEERS	Price Range	Average	Top	Last week Avg
1000+	92.36-100.75	97.31	106.00	100.77
900-999	95.66-106.10	101.48	112.50	104.07
800-899	98.58-108.18	103.44	113.50	105.37
700-799	98.86-112.13	106.11	119.00	96.29
600-699	98.92-118.14	110.14	124.50	108.42
500-599	107.20-124.70	117.01	138.00	117.08
400-499	106.19-131.22	118.93	144.00	118.58
-399	93.98-132.00	110.94	158.00	116.45

HEIFERS	Price Range	Average	Top	Last week Avg
900+	84.22-95.65	91.14	99.25	94.57
800-899	93.58-100.50	97.20	106.50	97.49
700-799	99.23-106.36	102.96	110.60	100.29
600-699	97.23-109.51	104.68	117.00	104.22
500-599	102.49-117.37	111.79	124.50	109.71
400-499	99.82-122.05	112.68	136.00	117.55
300-399	102.63-122.28	113.38	146.00	123.08
-299	92.67-119.50	107.67	130.00	111.88

At Talbotville Livestock: July 28 2007

	Price Range	Top
Good & choice steers	87.00-96.00	101.25
Good & choice heifers	85.00-94.00	
Good Cows	36.00-46.00	62.50
Bulls (good heavy bologna bulls)	45.00-55.00	
Bulls (common & medium weights)	40.00-62.00	
Good & choice Veal	55.00-70.00	

At Denfield Livestock – July 31, 2007

	Price Range		Price Range
Good & Choice Steers	85.00-95.00	Good & Choice Heifers	87.00-93.00
Plain Steers	70.00-85.00	Plain Heifers	75.00-85.00
Good Cows	40.00-50.00	Bulls	45.00-55.00
Veal	60.00-70.00	Shells	10.00-20.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, July 27, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	87.50-101.50	96.65	106.00	900+	90.00-96.50	94.00	99.25
900-999	89.00-108.75	99.25	108.75	800-899	94.25-102.00	98.29	102.00
800-899	103.00-113.50	107.23	113.50	700-799	96.00-106.50	100.63	108.50
700-799	103.50-117.00	109.66	117.00	600-699	97.50-110.00	106.04	116.50
600-699	102.00-120.00	112.26	124.50	500-599	111.50-122.50	118.57	124.50
500-599	113.00-123.50	118.91	126.00	400-499	99.0-125.00	112.32	130.00
400-499	112.50-131.00	121.28	135.00				

Stocker sale at **Keady Livestock – July 31, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	101.85-104.85	103.30	104.85	700-799	109.50-110.60	110.37	110.60
900-999	106.75-109.50	107.30	112.50	600-699	115.00-117.00	116.50	117.00
800-899	108.00-108.75	108.56	111.50				

Stocker sale: **Ontario Livestock Exchange, Aug 1, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	93.75-100.75	97.86	103.00	+900	88.50-95.00	91.95	95.25
900-999	96.00-103.50	100.41	108.25	800-899	95.00-96.00	95.77	96.00
800-899	70.00-102.50	91.50	102.50	700-799	90.50-96.50	94.70	96.50
700-799	95.50-109.50	100.69	112.00				

Stocker Sale at: **Ontario Stockyards - Aug 2, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	80.00-104.25	97.31	104.25	900+	70.75-99.25	87.44	99.25
800-899	90.00-110.00	99.77	110.00	800-899	86.00-99.25	92.86	102.75
700-799	97.25-113.25	106.50	115.00	700-799	94.50-105.00	99.23	107.75
600-699	99.00-118.50	109.71	118.50	600-699	99.50-112.00	107.24	116.50
500-599	110.00-124.75	117.82	124.75	500-599	109.50-120.00	115.34	120.00
400-499	116.00-126.50	120.82	132.00	400-499	104.00-119.50	115.02	119.50
399-	121.00-143.00	132.93	143.00	300-399	109.00-121.00	115.50	135.00

ALBERTA DIRECT TRADE

Week Ending **Thursday Aug 2, 2007**

Steers	Live	85.00-87.35	Flat rail	143.50-144.50
Heifers	Live	85.45-86.00	Flat rail	143.50

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Aug 2, 2007**

	Price Range
A1, A2 Steers & Heifers	148.00-150.00

U.S. TRADE (U.S. funds)

Week Ending Thursday Aug 2, 2007

Weekly range for choice and select steers and heifers

Live N/T Friday-

Rail 142.00-143.00 Friday-145.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current 5 day average:	142.98	136.95

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
July 20, 2007	1.5929	1.5893
July 13, 2007	1.6109	1.5829
July 6, 2007	1.6342	1.5575

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 28, 2007	831	767
July 29, 2006	833	756

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	July 28, 2007		
Grand Total	63,232	1,879,877	97%
Alberta Slaughter	43,324	1,244,076	103%
Ontario Slaughter	11,686	370,264	94%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Aug 4, 2007		
Grand Total	671,000	668,000	629,000

BEEF EXPORTS

	United States	Mexico
	Jan 1 – July 28	Jan 1 – July 7
Total	159,114	21,408

BEEF PRODUCTION

	Jan 1 – July 28	Last Year Same Time	% Change
Fed	535,605 tonnes	555,777 tonnes	-3.6%
Non-fed	132,666 tonnes	131,162 tonnes	+1.1%

BEEF IMPORTS

	Jan 1 – July 14	Last Year Same Time	% Change
U.S.	53,655 tonnes	42,667 tonnes	+25.8%

Non-NAFTA	33,929 tonnes	28,777 tonnes	+17.9%
Total	89,636 tonnes	73,013 tonnes	+22.8%

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – May 31		Jan 1 – July 28	
Pure bred	6,402	Slaughter steers & heifers	427,008
Non-pure bred	14,338	Feeder steers & heifers	224,973

LIVE CATTLE IMPORTS-ONTARIO

	Week ending July 21, 07	Week ending July 14, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	119	998	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 21, 07	Week ending July 14, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	160	574	51,384

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$		
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu		Spot	Spot	
Aug	93.60 +0.67	Aug	115.92 +0.00	Sep	3.264 +2.4	Aug	8.390 +8.0	Spot	Spot	94.99
Oct	97.97 -0.17	Sep	116.32 -0.02	Dec	3.430 +1.6	Sep	8.446 +6.4	Sep	Sep	95.07
Dec	100.07 +0.12	Oct	117.20 -0.12	Mar	3.586 +2.4	Nov	8.610 +6.4	Dec	Dec	95.20
Feb	99.35 -0.10	Nov	117.05 -0.05	May	3.686 +2.0	Jan	8.742 +6.2	Mar	Mar	95.28

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Comments for the week ending Aug 2, 2007

Fed cattle prices continued to decline again this week. The number of live finished steers and heifers sold through auction markets was 924 down 356 from last week. The average fed steer price was \$89.00 down \$4.96 from last week and \$2.62 lower than last year at this time. The average price for heifers was \$86.23 down \$3.47 and \$2.04 lower than last year at this time. Auction markets reported finished cattle were under pressure with prices \$1.00-\$3.00 lower.

The slaughter cow market followed the same downward trend. The volume of slaughter cows sold through auction markets was 1,257, 141 less than last week. The average price was \$35.96 down \$2.30 from last week and \$6.46 lower than last year at this time. Auction markets reported cows sold on a good to moderate demand with prices steady to \$2.00 lower.

The last few weeks the majority of replacements traded have been shortkeep cattle, however this week there was a slight increase in the volume of lightweight cattle being traded. Due to the drought like conditions being experienced in many parts of Ontario, it is expected that the volume of grass cattle will increase a little earlier than usual. There were 2,718 replacements sold through auction markets, up 3.5% from last week and 32% more than last year at this time. Auction markets reported a good demand with prices fully steady to barely steady.

Ontario railgrade prices were lower again this week with steers and heifers selling \$3.50-\$4.00 lower, on average, than last week. Steers traded from \$152.00-\$158.00 while heifers sold from \$151.00-\$156.00.

Alberta's fed cattle market was active on Wednesday with prices \$1.00-\$1.50 stronger than last week. Steers sold \$85.00-\$87.35 live and \$143.50-144.50 flat rail. Heifers traded from \$85.45-\$86.00 live and \$143.50 flat rail.

U.S. cash cattle trade saw a handful of sales in Nebraska on Thursday with prices holding steady at \$142.00-\$143.00 dressed. Friday afternoon saw active trade in both the north and south. Dressed cattle sold \$2.00-\$3.00 higher from \$144.00-\$145.00 while live cattle traded \$1.00 higher from \$92.00-\$92.50.

Local beef trade is also under pressure. With the strengthening Canadian dollar and competition with the American industry, a decreased demand for beef which is not being helped by the extremely hot weather and additional costs related to new regulations regarding removal of SRM's, the beef industry is suffering. In Ontario, Cargill Meat Solutions reduced their kill by 300 head per day. Zenon Billette Inc in Quebec, which killed 1000 head per week, has closed their doors forcing Quebec producers to look elsewhere to market their cattle.