

Week Ending Thursday October 25, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

| | |
|------------------------|---------------|
| A grade steers | 127.00-133.00 |
| A grade heifers | 126.00-132.00 |

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

| | Price Range | Average | Top | Last week Avg |
|-------------------------------------|--------------------|----------------|------------|----------------------|
| Large Frame Steers +1250 | 70.32-77.60 | 74.30 | 88.00 | 75.14 |
| Medium Frame Steers +1250 | 73.14-78.51 | 75.93 | 85.00 | 75.87 |
| Large & Medium Frame Steers + 1250 | 71.46-78.28 | 75.01 | 88.00 | 75.47 |
| Large Frame Heifers + 1000 | 71.75-77.81 | 75.23 | 83.50 | 64.12 |
| Medium Frame Heifers + 1000 | 52.33-75.73 | 68.77 | 81.50 | 68.04 |
| Large & Medium Frame heifers + 1000 | 69.99-78.21 | 74.76 | 83.50 | 72.95 |
| Cows- All Weights | 21.90-35.92 | 28.89 | 55.00 | 28.01 |
| Bulls- All Weights | 34.83-45.43 | 40.34 | 88.00 | 40.76 |

STOCKERS-Large and Medium Frame

| STEERS | Volume | Price Range | Average | Top | Last week Avg |
|----------------|---------------|--------------------|----------------|------------|----------------------|
| 1000+ | 516 | 77.60-90.45 | 85.39 | 94.00 | 88.72 |
| 900-999 | 497 | 81.53-91.28 | 86.68 | 94.25 | 96.38 |
| 800-899 | 402 | 82.74-94.05 | 89.75 | 100.25 | 95.03 |
| 700-799 | 564 | 88.32-100.54 | 95.71 | 117.25 | 92.37 |
| 600-699 | 1,455 | 96.44-111.51 | 104.72 | 123.00 | 93.90 |
| 500-599 | 1,989 | 103.20-121.19 | 113.47 | 135.00 | 101.90 |
| 400-499 | 1,425 | 108.38-126.85 | 118.84 | 140.00 | 111.68 |
| -399 | 472 | 98.62-124.76 | 112.71 | 139.00 | 104.48 |

| HEIFERS | Volume | Price Range | Average | Top | Last week Avg |
|----------------|---------------|--------------------|----------------|------------|----------------------|
| 900+ | 400 | 72.00-80.35 | 76.86 | 86.50 | 80.24 |
| 800-899 | 267 | 76.53-86.32 | 81.35 | 99.00 | 82.39 |
| 700-799 | 483 | 78.41-90.95 | 86.19 | 100.85 | 82.21 |
| 600-699 | 735 | 82.27-96.20 | 89.90 | 104.00 | 83.06 |
| 500-599 | 1,670 | 87.77-105.62 | 97.32 | 119.00 | 89.19 |
| 400-499 | 1,506 | 94.57-112.29 | 104.64 | 126.00 | 97.78 |
| 300-399 | 424 | 95.77-111.38 | 103.86 | 123.00 | 95.54 |
| -299 | 64 | 77.75-107.79 | 95.43 | 123.00 | 104.24 |

At Talbotville Livestock: Oct 20, 2007

| | Price Range | Top |
|----------------------------------|--------------------|------------|
| Good & choice steers | 69.50-78.50 | 85.00 |
| Good & choice heifers | 71.00-76.50 | |
| Good Cows | 24.00-32.00 | 51.00 |
| Good heavy bulls | 32.00-40.00 | |
| Good & choice veal | 63.50-77.50 | 85.00 |

At Denfield Livestock – Oct 23, 2007

| | Price Range | | Price Range |
|-------------------------------------|-------------|--------------------------------------|------------------|
| Good & Choice fed steers | 72.00-82.00 | Good & Choice fed heifers | 72.00-83.25 |
| Plain Steers | 60.00-70.00 | Plain heifers | 60.00-65.00 |
| Good Fed Cows | 40.00-59.50 | Good beef bulls | 40.00-47.50 |
| D1 & D2 cows | 30.00-35.00 | Good Holstein Bulls | 35.00-39.00 |
| D3 & D4 cows | 25.00-30.00 | Good Holstein Bull Calves | \$75.00-\$190.00 |

ONTARIO REPLACEMENT TRADE

Stocker Sale at: Brussels Livestock, Oct 19, 2007

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 1000+ | 75.00-84.00 | 80.55 | 84.00 | 900+ | 75.25-81.00 | 78.49 | 81.00 |
| 900-999 | 82.00-90.25 | 84.60 | 90.25 | 800-899 | 78.25-85.00 | 80.48 | 88.50 |
| 800-899 | 85.50-93.50 | 89.46 | 93.50 | 700-799 | 75.00-92.75 | 87.90 | 92.75 |
| 700-799 | 88.00-97.50 | 93.48 | 97.50 | 600-699 | 77.00-99.25 | 86.34 | 99.25 |
| 600-699 | 87.00-107.00 | 95.37 | 110.50 | 500-599 | 72.00-96.00 | 83.70 | 103.50 |
| 500-599 | 100.00-117.50 | 109.25 | 117.50 | 400-499 | 97.00-114.00 | 106.64 | 114.00 |
| 400-499 | 111.50-126.00 | 119.22 | 126.00 | 300-399 | 101.00-110.00 | 106.76 | 120.00 |
| 399- | 112.00-130.00 | 120.00 | 130.00 | | | | |

Stocker Sale at: Vankleek Hill Livestock Exchange- Oct 22, 2007

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|--------------|-------|--------|----------------|--------------|-------|--------|
| 700-799 | 60.00-87.00 | 76.86 | 93.00 | 600-699 | 68.00-90.00 | 80.67 | 93.00 |
| 600-699 | 75.00-96.00 | 86.75 | 96.00 | 500-599 | 73.00-89.00 | 83.31 | 95.00 |
| 500-599 | 75.00-106.00 | 89.92 | 111.00 | 400-499 | 90.00-100.00 | 92.69 | 100.00 |
| 400-499 | 70.00-106.00 | 90.24 | 110.00 | 300-399 | 70.00-94.00 | 83.57 | 94.00 |
| 399- | 77.00-108.00 | 89.17 | 108.00 | | | | |

Stocker sale: Ontario Livestock Exchange, Oct 24, 07

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|-------------|-------|-------|
| +1000 | 80.75-94.00 | 89.03 | 94.00 | +900 | 75.00-81.25 | 78.82 | 83.25 |
| 900-999 | 86.75-94.25 | 90.71 | 94.25 | 700-799 | 82.50-91.75 | 88.15 | 91.75 |
| 800-899 | 86.00-91.50 | 88.06 | 91.50 | | | | |
| 500-599 | 101.50-105.00 | 102.20 | 105.00 | | | | |

Stocker Sale at: Brussels Livestock– Oct 25, 2007

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|--------------|--------|--------|
| 400-499 | 104.00-119.50 | 113.55 | 127.00 | 400-499 | 94.00-112.50 | 105.85 | 112.50 |
| 399 | 98.00-122.00 | 110.95 | 132.00 | 300-399 | 98.00-112.50 | 105.80 | 112.50 |
| | | | | 299- | 83.00-113.00 | 92.86 | 116.00 |

Stocker Sale at: Ontario Stockyards - Oct 25, 2007

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 900-999 | 66.50-81.00 | 75.26 | 92.00 | 800-899 | 76.00-93.00 | 85.55 | 93.00 |
| 800-899 | 82.50-97.25 | 90.71 | 99.50 | 700-799 | 82.00-93.25 | 89.17 | 93.25 |
| 700-799 | 89.00-102.00 | 96.13 | 102.00 | 600-699 | 78.50-90.00 | 85.64 | 93.50 |
| 600-699 | 87.00-103.75 | 96.87 | 106.75 | 500-599 | 80.50-100.50 | 89.96 | 106.00 |
| 500-599 | 89.00-112.00 | 101.30 | 121.00 | 400-499 | 85.00-108.00 | 97.71 | 115.50 |
| 400-499 | 99.00-127.00 | 114.63 | 132.00 | 300-399 | 105.00-113.00 | 109.87 | 115.00 |
| 399- | 110.00-126.00 | 119.45 | 133.00 | | | | |

Stocker Sale at: **Ottawa Livestock Exchange – Oct 25, 2007**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|--------------|--------|--------|----------------|--------------|-------|--------|
| 600-699 | 83.00-98.00 | 91.26 | 98.00 | 500-599 | 73.00-105.00 | 87.10 | 105.00 |
| 500-599 | 79.00-101.00 | 89.46 | 109.00 | 400-499 | 72.00-96.00 | 85.95 | 96.00 |
| 400-499 | 95.00-122.00 | 112.23 | 122.00 | 300-399 | 82.00-98.00 | 90.64 | 98.00 |
| 399- | 71.00-124.00 | 99.15 | 124.00 | | | | |

Stocker Sale at: **Tri-County Cattle Co.– Oct 25, 2007**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|-------------|-------|-------|----------------|-------------|-------|-------|
| 1000+ | 83.00-87.50 | 86.28 | 87.80 | 500-599 | 89.00-89.50 | 89.30 | 89.50 |
| 900-999 | 86.25-93.60 | 90.96 | 93.60 | | | | |
| 800-899 | 85.85-95.50 | 92.03 | 95.50 | | | | |
| 700-799 | 74.00-96.00 | 92.00 | 96.00 | | | | |

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker Sale at: **D.H. Hickson Ltd, Oct 19, 2007**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|--------------|--------|--------|----------------|--------------|-------|--------|
| 800-899 | 50.00-90.00 | 75.85 | 90.00 | 700-799 | 86.50-90.00 | 88.83 | 90.00 |
| 700-799 | 63.50-102.00 | 93.42 | 102.00 | 600-699 | 68.50-103.50 | 91.86 | 103.50 |
| 600-699 | 73.50-105.00 | 93.73 | 105.00 | 500-599 | 60.00-101.50 | 90.18 | 101.50 |
| 500-599 | 70.00-113.00 | 98.85 | 113.00 | 400-499 | 64.50-106.50 | 91.97 | 106.50 |
| 400-499 | 77.00-110.50 | 99.29 | 110.50 | 300-399 | 55.00-102.00 | 82.50 | 102.00 |
| 399- | 76.00-114.00 | 100.57 | 114.00 | | | | |

Stocker Sale at: **Temiskaming Livestock Sales, Oct 19, 2007**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 700-799 | 75.50-84.00 | 79.88 | 84.00 | 700-799 | 80.00-87.00 | 85.80 | 87.00 |
| 600-699 | 80.50-107.00 | 94.84 | 113.00 | 600-699 | 75.50-88.00 | 81.85 | 97.00 |
| 500-599 | 87.50-124.00 | 106.92 | 125.00 | 500-599 | 81.00-97.50 | 90.11 | 107.00 |
| 400-499 | 104.50-125.00 | 114.46 | 130.00 | 400-499 | 100.00-117.00 | 109.06 | 120.50 |
| 300-399 | 107.50-134.50 | 123.71 | 134.50 | 300-399 | 108.00-120.00 | 113.33 | 120.00 |
| | | | | 299- | 69.00-123.00 | 111.44 | 123.00 |

Stocker Sale at: **Keady Livestock Market, Oct 20, 2007- Bruce Peninsula Calf Assoc- presort sale**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 700-799 | 98.50 | 98.50 | 98.50 | 600-699 | 85.50-98.50 | 91.83 | 102.75 |
| 600-699 | 113.50-120.50 | 117.22 | 120.50 | 500-599 | 96.50-109.00 | 103.18 | 109.00 |
| 500-599 | 117.25-129.00 | 123.08 | 131.00 | 400-499 | 107.50-115.50 | 111.44 | 117.75 |
| 400-499 | 124.50-131.00 | 129.33 | 139.00 | 300-399 | 115.00-116.00 | 115.54 | 117.75 |
| 399- | 131.00-139.00 | 133.12 | 139.00 | | | | |

Stocker Sale at: **Ottawa Livestock Exchange, Oct 20, 2007**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|--------------|-------|--------|
| 1000+ | 55.00-83.00 | 76.61 | 83.00 | 800-899 | 77.00-91.00 | 81.00 | 91.00 |
| 900-999 | 82.00-91.00 | 85.93 | 91.00 | 700-799 | 70.00-94.00 | 85.84 | 94.00 |
| 800-899 | 82.00-91.50 | 86.88 | 91.50 | 600-699 | 72.00-93.50 | 84.95 | 95.50 |
| 700-799 | 82.00-98.00 | 91.15 | 102.00 | 500-599 | 80.00-101.00 | 90.65 | 104.50 |
| 600-699 | 88.00-110.00 | 99.22 | 112.00 | 400-499 | 81.00-106.50 | 94.47 | 115.00 |
| 500-599 | 96.00-116.00 | 105.79 | 118.00 | 300-399 | 78.00-101.50 | 89.31 | 108.00 |
| 400-499 | 98.00-125.00 | 113.26 | 132.00 | 299- | 84.00-112.00 | 96.11 | 112.00 |
| 399- | 8/2.00-122.00 | 102.36 | 130.00 | | | | |

Stocker Sale at: **Brussels Livestock, Huron Cty Beef Producers- Oct 22, 2007- Vaccinated Stockers**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 900-999 | 83.50-86.00 | 85.50 | 86.00 | 800-899 | 80.50-86.00 | 81.81 | 86.00 |
| 800-899 | 85.75-94.00 | 90.22 | 94.00 | 700-799 | 76.00-95.25 | 84.00 | 97.00 |
| 700-799 | 88.50-95.50 | 92.66 | 95.50 | 600-699 | 82.50-104.00 | 90.88 | 104.00 |
| 600-699 | 100.00-110.50 | 105.28 | 110.50 | 500-599 | 83.00-112.00 | 99.44 | 119.00 |
| 500-599 | 100.00-120.00 | 112.53 | 120.00 | 400-499 | 94.00-112.00 | 104.73 | 118.00 |
| 400-499 | 108.00-126.00 | 116.00 | 132.00 | 300-399 | 106.00-123.00 | 114.06 | 123.00 |
| 399- | 108.0-15.00 | 113.03 | 134.00 | | | | |

Stocker Sale at: **Kawartha Lakes Co-op Auction Mkt, Oct 22, 2007**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|--------------|-------|--------|
| 900-999 | 81.50-88.00 | 84.26 | 88.00 | 900+ | 80.00-83.00 | 81.38 | 83.00 |
| 800-899 | 70.00-93.50 | 89.27 | 93.50 | 800-899 | 70.00-86.00 | 76.95 | 86.00 |
| 700-799 | 78.50-91.00 | 85.38 | 91.00 | 700-799 | 72.00-85.00 | 80.39 | 85.00 |
| 600-699 | 77.50-105.50 | 98.53 | 105.50 | 600-699 | 59.00-95.00 | 82.64 | 95.00 |
| 500-599 | 74.00-117.50 | 107.45 | 117.50 | 500-599 | 76.00-97.00 | 91.90 | 97.00 |
| 400-499 | 103.00-126.00 | 117.05 | 126.00 | 400-499 | 77.00-104.00 | 94.93 | 104.00 |
| 399- | 95.00-125.50 | 120.50 | 125.50 | 300-399 | 70.00-99.00 | 83.16 | 99.00 |

Stocker Sale at: **Selby Livestock & Auction Mkt, Oct 22, 2007**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|--------------|--------|--------|----------------|--------------|-------|--------|
| 600-699 | 80.00-93.00 | 82.06 | 93.00 | 600-699 | 70.00-86.00 | 76.72 | 86.00 |
| 500-599 | 58.00-100.00 | 87.13 | 100.00 | 500-599 | 63.00-98.00 | 82.45 | 98.00 |
| 400-499 | 70.00-123.00 | 105.10 | 123.00 | 400-499 | 86.00-96.00 | 92.50 | 96.00 |
| 399- | 71.00-118.00 | 98.40 | 118.00 | 300-399 | 94.00-103.00 | 97.66 | 103.00 |

Stocker Sale at: **Tri-County Cattle Co., Oct 22, 2007**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 700-799 | 96.25-108.00 | 101.38 | 108.75 | 700-799 | 77.00-86.25 | 84.05 | 86.25 |
| 600-699 | 109.25-117.00 | 112.79 | 117.00 | 600-699 | 89.50-97.50 | 94.53 | 99.00 |
| 500-599 | 115.00-122.00 | 116.77 | 126.00 | 500-599 | 100.00-111.25 | 103.95 | 111.25 |
| 400-499 | 116.00-131.25 | 123.22 | 140.00 | 400-499 | 93.00-108.00 | 101.73 | 114.00 |
| 399- | 116.75-129.00 | 122.56 | 129.00 | 300-399 | 105.00-117.00 | 109.29 | 117.00 |

Stocker sale at **Keady Livestock -Oct 23, 2007- Georgian Bay Premium Char.Calf Assoc-presort,vacc & age verified**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|---------------|--------|--------|----------------|---------------|--------|--------|
| 800-899 | 99.25 | 99.25 | 99.25 | 800-899 | 91.75-99.00 | 95.38 | 99.00 |
| 700-799 | 102.00-109.75 | 105.40 | 109.75 | 700-799 | 91.75-100.85 | 98.41 | 100.85 |
| 600-699 | 108.75-118.0 | 112.97 | 122.75 | 600-699 | 99.00-100.35 | 99.64 | 103.75 |
| 500-599 | 121.25-126.00 | 123.41 | 135.00 | 500-599 | 101.00-110.50 | 104.72 | 117.00 |
| 400-499 | 126.00-135.00 | 131.36 | 135.00 | 400-499 | 106.00-126.00 | 116.90 | 126.00 |
| 399- | 133.00-138.00 | 135.77 | 138.00 | 300-399 | 112.50-121.00 | 118.14 | 121.00 |

Stocker sale at **Ontario Stockyards Inc – Oct 23, 2007- Yearlings**

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|--------------|-------|--------|----------------|-------------|-------|-------|
| 1000+ | 74.00-84.50 | 79.39 | 84.50 | 900+ | 72.00-81.25 | 77.99 | 86.50 |
| 900-999 | 78.25-89.50 | 83.13 | 93.75 | 800-899 | 77.00-87.25 | 84.02 | 87.25 |
| 800-899 | 83.00-94.75 | 90.29 | 97.50 | 700-799 | 81.25-88.50 | 84.31 | 88.50 |
| 700-799 | 87.00-97.50 | 93.60 | 99.00 | 600-699 | 78.00-91.50 | 85.27 | 91.50 |
| 600-699 | 84.00-100.25 | 94.23 | 100.25 | | | | |

Stocker Sale at: **Keady Livestock Market- Oct 25, 2007** Bluewater Angus Calf Assoc- Presort, Vacc & age verified.

| STEERS | Price Range | Avg | Top | HEIFERS | Price Range | Avg | Top |
|----------------|--------------------|------------|------------|----------------|--------------------|------------|------------|
| 800-899 | 100.25 | 100.25 | 100.25 | 600-699 | 102.75-103.25 | 102.99 | 103.25 |
| 700-799 | 100.25-109.00 | 107.22 | 109.00 | 500-599 | 103.00-113.00 | 107.74 | 113.00 |
| 600-699 | 111.75-121.00 | 115.71 | 123.00 | 400-499 | 107.00-114.50 | 112.50 | 121.00 |
| 500-599 | 119.00-127.00 | 123.28 | 133.50 | 300-399 | 95.00-114.00 | 104.18 | 114.00 |
| 400-499 | 133.50-138.00 | 135.98 | 138.00 | | | | |
| 399- | 124.00-136.00 | 128.29 | 138.00 | | | | |

ALBERTA DIRECT TRADE

Week Ending **Thursday October 25, 2007**

| | | | | |
|----------------|-------------|-------------|------------------|---------------|
| Steers | Live | 76.00-78.45 | Flat rail | 130.00-131.85 |
| Heifers | Live | 77.25-79.50 | Flat rail | 131.00-131.35 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday October 25, 2007**

| | Price Range |
|------------------------------------|--------------------|
| A1, A2 Steers & Heifers | 125.50-127.00 |

U.S. TRADE (U.S. funds)

Week Ending **Thursday October 25, 2007**

| | | |
|---|-------------|-------------------------------------|
| Weekly range for choice and select steers and heifers | Live | N/T |
| | Rail | N/T (Friday-\$2. lower at \$143.00) |

CANADIAN BOXED BEEF CUT-OUT VALUES

| Week Ending | AAA | AA |
|----------------------|------------|-----------|
| Oct 12, 2007 | 1.4886 | 1.4247 |
| Oct 5, 2007 | 1.5223 | 1.4759 |
| Sept 28, 2007 | 1.5665 | 1.5172 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|-------------------------------|----------------|----------------|
| | 600-900 | 600-900 |
| Current 5 day average: | 144.27 | 131.80 |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|---------------------|---------------|----------------|
| Oct 20, 2007 | 862 | 804 |
| Oct 21, 2006 | 864 | 809 |

FEDERALLY INSPECTED CANADIAN KILL

| | Week Ending | YTD | % of Yr. Ago |
|--------------------------|---------------------|------------|---------------------|
| | Oct 20, 2007 | | |
| Grand Total | 64,888 | 2,611,415 | 97% |
| Alberta Slaughter | 44,452 | 1,762,154 | 104% |
| Ontario Slaughter | 11,685 | 494,447 | 90% |

USDA ESTIMATED CATTLE KILL

| | Week Ending | Previous Week | Year Ago |
|--------------------|---------------------|----------------------|-----------------|
| | Oct 27, 2007 | | |
| Grand Total | 670,000 | 674,000 | 649,000 |

LIVE CATTLE IMPORTS-ONTARIO

| | Week ending Oct 13, 07 | Week ending Oct 6, 07 | Year to date. |
|---|------------------------|-----------------------|---------------|
| Live slaughter cattle imported from the U.S. into Ontario | 0 | 0 | 5,053 |

LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Oct 13, 07 | Week ending Oct 6, 07 | Year to date. |
|---|------------------------|-----------------------|---------------|
| Live slaughter cattle exported from Ontario to the U.S. | 1,631 | 1,067 | 68,378 |

BEEF EXPORTS

| | United States Jan 1 – Oct 20 | Mexico Jan 1 – July 21 |
|-------|---------------------------------|---------------------------|
| Total | 212,817 | 21,784 |

LIVE CATTLE

| | <u>IMPORTS</u> Jan 1 – Aug 31 | <u>EXPORTS</u> Jan 1 – Oct 20 |
|---------------|----------------------------------|------------------------------------|
| Pure bred | 10,003 | Slaughter steers & heifers 617,408 |
| Non pure bred | 29,100 | Feeder steers & heifers 362,621 |

BEEF PRODUCTION

| | Jan 1 – Oct 20 | Last Year Same Time | % Change |
|---------|----------------|---------------------|----------|
| Fed | 752,827 tonnes | 785,325 tonnes | -4.1% |
| Non-fed | 182,837 tonnes | 182,837 tonnes | +3.5% |

BEEF IMPORTS

| | Jan 1 – Oct 13 | Last Year Same Time | % Change |
|-----------|----------------|---------------------|----------|
| U.S. | 79,399 tonnes | 62,705 tonnes | +26.6% |
| Non-NAFTA | 44,575 tonnes | 34,302 tonnes | +29.9% |
| Total | 127,798 tonnes | 98,331 tonnes | +30.0% |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| <u>Live Cattle</u> | | <u>Feeder Cattle</u> | | <u>Corn</u> | | <u>Soybeans</u> | | <u>Canadian \$</u> | |
|--------------------|-------------|----------------------|--------------|---------------|------------|-----------------|-------------|--------------------|--------------|
| \$/cwt US | | \$/cwt US | | \$/bu US ¢/bu | | \$/bu US ¢/bu | | | |
| Oct | 94.37 -1.02 | Oct | 109.05 -1.40 | Dec | 3.720 +5.6 | Nov | 9.954 +0.6 | Spot | 103.94 +0.44 |
| Dec | 95.12 -1.12 | Nov | 108.20 -1.57 | Mar | 3.886 +5.6 | Jan | 10.132 -0.6 | Dec | 103.95 +0.44 |
| Feb | 97.32 -0.72 | Jan | 108.77 -1.30 | May | 3.990 +6.4 | Mar | 10.274 +0.6 | Mar | 103.93 +0.44 |
| Apr | 97.30 -0.50 | Mar | 110.90 -0.97 | Jul | 4.074 +5.4 | May | 10.310 +2.0 | Jun | 103.90 +0.44 |

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In our latest Ontario Beef magazine we published a list of tagging sites as supplied to us. Unfortunately Brussels Livestock and other sites were missing from the list when in fact they are registered tagging facilities. We apologize for any confusion and an updated list will be published in our next edition.

Special Fall Sales- Upcoming Week

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|--------|-------------|----------------------------------|-----------|---|
| Oct 27 | 9:00 am | Keady Livestock Market | 1200-1500 | Central Calf Assoc. Sale |
| | | | | All breeds, vaccinated, owner lots, age verified. |
| Oct 27 | 9:00 am | Rainy River Cattlemen's Assoc. | | Calves and Yearlings |
| | Followed by | | 150 | Bred cow/ heifers & cow & calf sale |
| Oct 27 | 11:00 am | Denfield Livestock Sales | | Bred Cows, Calves & Yearlings |
| Oct 27 | 11:00 am | Selby Livestock & Auction Mkt | 600 | 100% Vaccinated. |
| Oct 28 | 1:00 pm | Kawartha Lakes Co-op Auction Mkt | | Purebred Sale: Fall Roundup |
| | | | | Hereford Sale |
| Oct 31 | 11:00 am | Kawartha Lakes Co-op Auction Mkt | 600-700 | Stockers- Vacc & Non-vacc. |
| Nov 1 | 2:00 pm | Ontario Stockyards Inc | | Cdn Angus Certification Prog/ |
| | | | | Cdn Hereford Assoc. in regular sale. |
| Nov 2 | 9:00 am | Keady Livestock Market | | Local calves-pre-weaned or |
| | | | | right off the cow, owner lots, vacc & non-vacc |
| Nov 2 | 7:00 pm | Cargill Auction Market | | Local Calf Sale |
| Nov 3 | 10:30 am | Ottawa Livestock Exchange | 200 | Bred Cows |
| Nov 3 | 11:00 am | Brussels Livestock | 200 | Bred Cows |
| Nov 3 | 11:00 am | Denfield Livestock Sales | | Local Calf Sale |
| Nov 3 | 1:00 pm | Keady Livestock Market | | Bred Cows |

Comments for the week ending October 25, 2007

The fed cattle market was a little lighter this week with prices mixed. The number of live finished steers and heifers sold through auction markets was 1,566 down 191 from last week. The average fed steer price was \$75.01 down \$0.46 from last week and \$13.47 lower than last year at this time. Heifers sold a little stronger averaging \$74.76 up \$1.81 from last week but still \$11.45 lower than the same time last year. Auction markets reported a good demand with strong active trading. Prices were reported as steady to \$1.00 higher with one report of choice, well fed cattle trading up to \$2.00 higher.

Slaughter cows were also a little lighter in volume and slightly higher in prices this week. The volume of slaughter cows sold through auction markets was 1,615 down 107 from last week. The average price was \$28.89 up \$0.88 from last week and \$1.86 lower than last year at this time. Auction markets reported that cows traded from steady to \$2.00 higher.

Replacement cattle volumes were lower than last year at this time even with 11 special fall stocker sales taking place. Prices are stronger in most categories, however it is important to remember that several of the special sales involved specific breed sales, 100% vaccinations and also some age verified cattle. There were 12,869 replacements sold through auction markets, up 3,634 from last week and 1,915 less than last year at this time. Auction markets reported a good strong active trade this week with strong prices. Calves were reported as trading from under pressure to \$5.00 higher while shortkeeps sold steady to \$5.00 higher. Actual average prices show all weights and categories as \$3.00 plus higher with steers and heifers over 800 lbs \$2.00-\$6.00 lower on average.

Ontario railgrade prices averaged another \$2.50 lower this week over last. Steers traded from \$127.00-\$133.00 dressed while heifers sold from \$126.00-\$132.00.

Alberta's fed cattle market was moderate on Wednesday with prices steady to slightly lower. Thursday's trade saw prices steady to Wednesday . Steers traded from \$76.00-\$78.45 live and \$130.00-\$131.85 flat rail while heifers sold \$77.25-\$79.50 live and \$131.00-\$131.35 flat rail.

U.S. cash cattle trade on the previous Friday did not develop until after the cattle on feed report with prices \$3.00 higher in the north at \$145.00 dressed. Business in the south was \$2.00 higher from \$94.00-\$94.50 live. Trade this week was untested until Friday afternoon where moderate business in the north traded \$2.00 lower at \$143.00 dressed. Sharply lower cattle futures worked to soften asking prices, however sellers in the south are holding for steady money with asking prices firm at \$94.00-\$95.00 live.

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