

Week Ending Thursday December 13, 2007

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	134.00-139.00
A grade heifers	133.00-138.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	73.51-81.31	77.26	89.00	78.59
Medium Frame Steers +1250	73.27-82.88	78.72	86.25	79.22
Large & Medium Frame Steers + 1250	73.90-82.73	78.03	89.00	78.76
Large Frame Heifers + 1000	74.23-82.89	79.45	95.00	80.05
Medium Frame Heifers + 1000	69.09-81.65	76.83	95.50	78.88
Large & Medium Frame heifers + 1000	72.10-82.91	78.95	95.50	79.66
Cows- All Weights	21.44-39.47	30.29	71.00	29.09
Bulls- All Weights	32.17-46.40	38.46	70.00	40.65

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	850	79.84-95.00	88.49	99.85	90.79
900-999	534	85.21-101.13	94.33	108.00	94.77
800-899	451	78.64-98.67	90.90	103.50	94.24
700-799	453	79.67-99.21	90.81	112.00	92.61
600-699	1215	85.57-106.44	97.80	111.00	96.87
500-599	1034	87.00-117.14	105.23	127.00	104.17
400-499	615	91.92-123.13	109.40	140.00	114.87
-399	270	89.86-120.07	105.39	177.00	107.65

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
900+	519	76.23-88.00	84.15	92.00	85.40
800-899	268	71.51-88.83	82.31	92.50	84.41
700-799	274	70.82-88.61	81.08	94.75	85.25
600-699	652	73.08-92.56	85.30	102.00	87.03
500-599	961	77.16-97.96	88.70	109.00	92.15
400-499	659	77.40-104.36	92.25	112.00	99.90
300-399	310	78.55-99.48	90.54	124.00	99.34
-299	44	59.41-103.28	82.47	145.00	84.12

At Talbotville Livestock: Dec 8, 2007

	Price Range	Top
Good & choice steers	73.50-83.00	90.25
Good & choice heifers	68.00-80.00	86.75
Good Cows	24.00-32.00	
Age Verified Cows	32.00-42.00	
Good heavy bulls	35.00-42.00	
Good Veal	80.00-95.00	

At Denfield Livestock – Dec 11, 2007

	Price Range		Price Range
Choice Steers	80.00-85.00	Choice Exotic cross heifers	80.00-85.00
Good steers	75.00-80.00	Good heifers	75.00-80.00
Plain Steers	65.00-75.00	Plain heifers	65.00-75.00
Good Fed Cows	40.00-50.00	Good beef bulls	40.00-50.00
D1 & D2 cows	32.00-38.00	Good Holstein Bulls	35.00-42.00
D3 & D4 cows	25.00-30.00		

ONTARIO REPLACEMENT TRADEStocker Sale at: **Brussels Livestock, Dec 7, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	72.00-97.50	87.90	97.50	900+	76.50-88.00	83.13	89.50
900-999	77.00-96.50	88.479	96.50	800-899	71.00-92.50	84.64	92.50
800-899	77.00-101.50	94.07	103.25	700-799	74.50-92.00	82.56	94.75
700-799	80.00-103.75	89.63	105.50	600-699	78.00-97.00	87.94	102.00
600-699	98.50-109.00	104.10	109.00	500-599	90.00-107.00	97.39	107.00
500-599	86.00-117.50	105.55	126.50	400-499	85.00-109.00	97.10	110.00
400-499	84.00-125.50	106.91	129.50	300-399	88.00-101.00	94.92	107.00
399-	101.00-128.50	116.38	128.50	299-	88.00-117.00	106.86	117.00

Stocker Sale at: **Selby Livestock Sales- Dec 10, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	77.00-110.00	98.02	110.00	700-799	78.50-84.50	82.45	84.50
500-599	60.00-118.00	97.74	118.00	600-699	75.00-98.00	90.51	98.00
400-499	74.00-140.00	109.75	140.00	400-499	62.00-108.00	88.47	108.00

Stocker Sale at: **Vankleek Hill Livestock Exchange- Dec 10, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	74.00-89.00	85.81	89.00	600-699	74.00-82.50	77.80	82.50
600-699	74.00-96.00	86.66	96.00	500-599	78.00-88.00	83.97	94.00
500-599	75.00-104.00	95.04	104.00	400-499	70.00-90.00	77.75	96.00
400-499	95.00-106.00	99.61	108.00	300-399	60.00-88.00	74.25	105.00
399-	98.00-117.00	107.79	117.00				

Stocker sale at **D. H. Hickson Ltd.(Hoards) – Dec 11, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	53.00-95.50	80.62	95.50	700-799	60.00-87.50	77.80	87.50
600-699	65.00-108.50	89.37	108.50	600-699	43.50-91.00	73.33	91.00
500-599	60.00-120.00	92.51	120.00	500-599	55.00-97.50	78.57	97.50
400-499	70.00-132.00	107.03	132.00	400-499	55.00-102.00	82.75	102.00

Stocker sale at **Keady Livestock – Dec 11, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	85.50-99.85	95.75	99.85	900+	62.00-90.00	81.52	90.00
900-999	84.50-108.00	98.28	108.00	800-899	68.00-85.75	81.45	85.75
800-899	83.75-101.10	91.74	101.10	700-799	70.00-84.00	79.87	87.00
700-799	89.00-104.50	97.61	104.50	600-699	72.00-86.00	80.12	93.00
600-699	86.00-107.00	97.23	111.00	500-599	74.00-96.00	87.72	106.50
500-599	99.00-126.25	116.32	126.25	400-499	80.00-106.00	96.08	106.00
400-499	98.00-125.50	111.51	125.50	300-399	84.00-98.00	85.85	101.00

Stocker sale: **Ontario Livestock Exchange Dec. 12, 07**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	82.75-95.00	89.41	96.75	+900	84.25-88.75	86.15	88.75
900-999	89.00-102.25	95.80	102.25	800-899	65.00-90.00	85.31	90.00
800-899	86.50-103.50	94.67	103.50				

Stocker Sale at: **Ontario Stockyards - Dec 13, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	67.50-91.25	81.79	91.25	900+	75.50-92.00	88.36	92.00
900-999	77.00-95.25	89.81	95.25	800-899	77.00-91.00	83.94	91.00
800-899	86.50-95.50	92.34	95.50	700-799	77.00-91.50	84.23	91.50
700-799	90.00-97.25	94.19	103.00	600-699	82.50-94.00	88.00	96.00
600-699	94.50-106.25	99.54	109.50	500-599	78.50-95.00	86.37	99.50
500-599	96.00-110.00	103.88	115.00	400-499	79.00-106.00	89.19	112.00
400-499	100.00-117.00	110.19	130.50	300-399	75.00-89.00	83.42	91.00
399-	107.00-124.50	114.72	125.00	299-	73.00-107.50	87.16	107.50

Stocker Sale at: **Ontario Livestock Exchange.– Dec. 13, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	74.00-95.00	85.45	95.00	900+	76.00-86.75	84.72	86.75
900-999	95.00-101.25	97.68	101.25	700-799	64.50-92.00	78.62	92.00
800-899	76.00-94.00	85.80	94.00	600-699	69.00-92.00	83.22	92.00
700-799	77.00-98.00	87.34	98.00	500-599	59.00-96.00	78.36	109.00
600-699	65.50-99.00	86.77	102.00	400-499	60.00-103.00	87.44	103.00
500-599	92.50-115.00	106.28	119.50	300-399	73.00-90.00	79.26	108.00
400-499	101.00-125.00	113.50	132.00				
399-	104.00-135.00	115.07	135.00				

Stocker Sale at: **Ottawa Livestock Exchange – Dec 13, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	58.00-88.00	74.00	88.00	700-799	57.00-89.00	78.09	89.00
600-699	60.00-90.00	76.48	97.00	600-699	61.00-96.00	83.73	96.00
500-599	72.00-104.00	90.66	104.00	500-599	55.00-89.00	70.81	93.00
400-499	70.00-112.00	93.56	112.00	400-499	59.00-93.00	77.92	103.00
399-	46.00-109.00	77.46	177.00	300-399	59.00-96.00	81.00	96.00
				299-	45.00-100.00	72.00	145.00

Stocker Sale at: **Tri-County Cattle Co.– Dec 13, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	86.50-94.50	88.65	79.75	600-699	88.00-97.00	95.08	97.00
600-699	99.00-102.25	101.36	102.25	500-599	94.50-101.00	99.26	101.00

Stocker Sale at: **Brussels Livestock.– Dec 13, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
400-499	100.00-120.00	113.47	120.00	500-599	95.00	95.00	95.00
399-	109.00-122.00	115.91	126.00	400-499	91.00-106.50	101.16	112.00
				300-399	89.00-109.00	102.39	115.00

ONTARIO REPLACEMENT TRADE- SPECIAL FALL STOCKER SALE

Stocker sale at **Kawartha Lakes – Dec 12, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	71.00-86.00	80.69	86.00	900+	56.00-85.00	80.47	85.00
900-999	62.50-93.00	83.76	93.00	800-899	70.00-87.00	82.80	87.00
800-899	70.00-97.00	88.26	97.00	700-799	70.00-87.00	80.70	87.00
700-799	75.00-101.00	90.85	101.00	600-699	65.00-95.00	88.25	95.00
600-699	74.50-109.00	98.36	109.00	500-599	77.00-100.00	94.66	100.00
500-599	70.00-127.00	104.54	127.00	400-499	72.00-100.50	90.04	100.50
400-499	93.00-132.50	113.07	132.50	300-399	67.00-124.00	103.05	124.00
-399	82.50-121.00	107.55	121.00				

ONTARIO BRED COWS

Ottawa Livestock Exchange (Leo's)- Dec 8, 2007- 220 Bred Cows

	Exotic and Exotic X	British and British X
Top quality bred cows	\$800.00-\$950.00	\$500.00-\$800.00
Avg quality bred cows	\$550.00-\$800.00	\$400.00-\$700.00
Top quality cow/calf pairs	\$800.00-\$980.00	\$700.00-\$850.00
Avg quality cow/calf pairs	\$700.00-\$800.00	\$600.00-\$700.00

ALBERTA DIRECT TRADE

Week Ending **Thursday December 13, 2007**

Steers	Live	84.70-85.30	Flat rail	139.65-143.00
Heifers	Live	84.15-86.10	Flat rail	139.00-143.30

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday Dec. 13, 2007**

	Price Range
A1, A2 Steers & Heifers	128.50-131.50

U.S. TRADE (U.S. funds)

Week Ending **Thursday December 13 , 2007**

Weekly range for choice and select steers and heifers	Live	91.00-93.50
	Rail	144.00-147.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	147.40	131.68

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 8, 2007	862	809
Dec 9, 2006	851	786

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Dec 8, 2007		
Grand Total	57,572	3,036,012	97%
Alberta Slaughter	38,486	2,050,740	103%
Ontario Slaughter	10,995	572,870	89%

USDA ESTIMATED CATTLE KILL

	Week Ending Dec 15, 2007	Previous Week	Year Ago
Grand Total	652,000	666,000	642,000

LIVE CATTLE IMPORTS-ONTARIO

	Week ending Dec 1, 07	Week ending Nov 24, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	5,053

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 1, 07	Week ending Nov 24, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	4,639	4,684	100,368

BEEF EXPORTS

	United States Jan 1 – Dec 8	Mexico Jan 1 – July 21
Total	245,992 tonnes	21,784 tonnes

LIVE CATTLE

	IMPORTS Jan 1 – Oct 31	EXPORTS Jan 1 – Dec 8
Pure bred	8,951	Slaughter steers & heifers 761,398
Non pure bred	37,087	Feeder steers & heifers 476,458

BEEF PRODUCTION

	Jan 1 – Dec 8	Last Year Same Time	% Change
Fed	873,814 tonnes	915,606 tonnes	-4.6%
Non-fed	216,408 tonnes	212,997 tonnes	+1.6%

BEEF IMPORTS

	Jan 1 – Dec 1	Last Year Same Time	% Change
U.S.	100,387 tonnes	75,524 tonnes	+32.9%
Non-NAFTA	44,276 tonnes	38,132 tonnes	+16.1%
Total	168,959 tonnes	114,831 tonnes	+47.1%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Dec	92.60 +0.62	Jan	103.80 +0.00	Dec	4.200 +1.2	Jan	11.570 +11.0	Spot	98.17 +0.19
Feb	95.47 +0.30	Mar	106.17 +0.42	Mar	4.382 +3.2	Mar	11.750 +9.0	Dec	98.19 +0.24
Apr	97.50 +0.22	Apr	108.42 +0.52	May	4.492 +3.2	May	11.886 +9.2	Mar	98.23 +0.24
Jun	93.65 +0.42	May	109.70 +0.62	Jul	4.564 +3.4	Jul	11.904 +8.0	Jun	98.19 +0.24

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Special Fall Sales- Upcoming Week

Dec 19, 2007 6:00 pm Kawartha Lakes Coop Auction Market 200 hd Bred Cow sale.

Comments for the week ending December 13, 2007

The fed cattle market was slightly lower in prices and much higher in volume this week. The number of live finished steers and heifers sold through auction markets was 2,624 up 636 from last week. Fed steer prices were off \$0.73 averaging \$78.03 with heifers averaging \$78.95, \$0.71 lower than last week. Prices in comparison to the same time last year find steers averaging \$7.44 lower and heifers \$5.01 lower. Auction markets reported a good to moderate demand with prices barely steady to \$2.00 lower.

Slaughter cows on the other hand were a little stronger this week. The volume of slaughter cows sold through auction markets was 2,693 up 614 from last week. The average price was \$30.29 up \$1.20 from last week and \$1.77 higher than last year at this time. Auction markets reported a good demand with prices steady to \$2.00 higher noting that age verified cows are trading at a premium.

Replacement cattle traded under pressure this week with the exception of steers 500-700 lbs which were \$1.00 stronger. The volume of replacements sold through auction markets was 9,109, up 38.6% from last week and 7% higher than the same time last year. Auction markets reported a fair demand with calves trading steady to \$5.00 lower. Yearling and short keep cattle were reported as steady to \$3.00 easier.

Ontario railgrade prices declined as the week progressed. Steers traded \$137.00-\$139.00 early week reducing to \$134.00-139.00 by mid to the end of the week, which is \$2.00 lower on average. Heifers followed the same trend by starting the week at \$136.00-\$137.00 dressed and ending the week at \$133.00-138.00, averaging \$2.00 lower as well.

Alberta's fed cattle market was light again this week. Prices were steady on Wednesday and slightly lower on Thursday. Steers traded from \$84.70-85.30 live and \$139.65-\$143.00 flat rail while heifers sold \$84.15-84.75 live and \$143.00 flat rail.

U.S. cash cattle trade got going a little earlier this week with moderate to active trade on Wednesday and Thursday at lower prices. Steers and heifers traded \$91.00-\$93.50 live and \$144.00-147.00 dressed. Friday remained quiet with no new business to report.

Auction Markets Holiday Sale Schedules.

The Ontario Cattlemen's Association will be closed from Dec 25 to Jan 2.

The Board of Directors, Advisory Council and Staff of the Ontario Cattlemen's Association wish you and yours a very happy and safe Holiday Season!

Brussels Livestock	Dec 25 & 26- Closed Dec 27- Veal, Lambs, Goats & Sheep Dec 28- Stockers Jan 1, 08- No Sale-open to receive cattle for Jan 2 sale. Jan 2, 08- Fed cattle and cows.
Carson Sales Arena	Dec 22- Beef Cow & Calf Sale-stockers at 11, followed by breeder bulls, beef cow dispersals & bred cows. Dec 25 & 26- Closed Jan 1, 08- Closed

D. H. Hickson Ltd.	Dec 25- Closed Jan 1, 08- Closed
Denfield Livestock Sales Ltd.	Dec 25- Closed Jan 1, 08- Closed
Kawartha Lakes Cooperative Auction Market	Open every Saturday throughout the Holidays.
Keady Livestock Market Ltd.	Dec 18- Last Sale Dec 19-Jan 7, 08- Closed, no sales Jan 8, 2008- First Sale
Ontario Livestock Exchange Inc.	Dec 21- Electronic Sale Cattle/Hog Closed Dec 25 Dec 26- No sale, Receive after 3 pm for Thursday Dec 27- Regular Thursday Sale Dec 28- Electronic Sale Cattle/Hogs Dec 31 & Jan 1, 08- Closed Jan 2, 08- Veal 9:30 am, Sheep & Lambs to follow, Special Stocker Sale at 1 pm. Jan 3, 08- regular schedule resumes
Ontario Stockyards Inc.	Dec 22-26- Closed Dec 27- 9 am-Sheep, Lambs, Goats, Veal & Meat Cows. Dec 28- Jan 2, 08- No Sales- Closed Jan 3, 08- 9:00 am- Sheep, Lambs, Goats, Veal, Meat Cows, Butchers, Stockers.
Ottawa Livestock Exchange/ Embrun	Dec 24,25,26- Closed Dec 27 & 28- Open Dec 31, Jan 1 & 2, 08- Closed
Selby Livestock Sales	Dec 22-Jan 1, 08- Closed, No Sales.
Talbotville Livestock Exchange	Dec 22- No sale- closed until Dec 28 Dec 29- Regular Sale Scheduled.
Temiskaming Livestock Exchange	Dec 24- Closed Dec 31- Closed
Tri-County Cattle Co. Ltd.	Dec 20- Last Sale Dec 21- Jan 9, 08- No sales scheduled Jan 10, 08- First Sale
Vankleek Hill Livestock Exchange Ltd	Dec 22 to Jan 1, 08 inclusive- Closed Jan 2, 08 – Open, Special Day