



Weekly Market Information Report



Week Ending Thursday January 8, 2009

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 168.00-176.00
A grade heifers 167.00-175.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	99.86-107.23	103.92	118.50	102.13
Medium Frame Steers +1250	97.99-104.84	101.95	108.75	92.37
Large & Medium Frame Steers + 1250	98.38-106.32	103.30	118.50	101.94
Large Frame Heifers + 1000	93.69-104.67	100.69	107.50	103.55
Medium Frame Heifers + 1000	91.02-104.12	98.76	109.00	98.34
Large & Medium Frame heifers + 1000	91.89-104.51	99.81	109.00	102.23
Cows- All Weights	33.69-51.97	42.82	86.50	39.91
Bulls- All Weights	48.34-64.73	56.63	94.00	52.73

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	189	101.96-107.88	105.81	108.75	105.40
900-999	123	102.97-108.26	105.79	111.75	106.51
800-899	95	96.22-106.13	101.86	110.75	N/T
700-799	149	93.01-105.24	100.94	110.25	N/T
600-699	154	84.86-108.04	98.53	116.50	N/T
500-599	122	86.67-112.87	103.59	125.00	N/T
400-499	67	86.85-121.48	106.10	129.00	N/T
-399	60	42.08-92.71	60.56	147.00	N/T

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	62	78.37-88.17	84.68	101.00	94.17
800-899	31	73.40-88.66	84.51	102.50	N/T
700-799	95	92.75-102.53	97.19	109.50	N/T
600-699	96	84.35-95.79	90.81	105.50	N/T
500-599	128	90.53-103.18	98.67	108.00	N/T
400-499	87	88.94-106.28	99.14	118.00	N/T
300-399	37	87.41-101.34	93.36	136.00	N/T
299-	14	51.54-84.61	64.04	95.00	N/T

At Talbotville Livestock: Jan 3, 2009

	Price Range	Top
Good & choice steers	97.50-105.25	No tops
Good & choice heifers	96.50-105.50	No tops
Export Cows	39.00-48.00	56.00
Good Cows	38.00-47.00	
Good heavy bulls	50.00-67.25	
Good veal calves	95.00-102.00	

At Kawartha Lakes Co-op Auction Market: Jan 3, 2009

	Price Range	Average	Top
Cows	28.00-48.50	39.27	86.50
Bulls under 1600 lbs	44.00-78.00	62.00	78.00
Bulls over 1600 lbs	40.00-64.50	48.09	79.00

At Denfield Livestock – Jan 6, 2009

	Price Range		Price Range
Good & Choice steers	95.00-105.00	Good & Choice Heifers	95.00-105.00
Plain steer	80.00-90.00	Plain Heifers	80.00-90.00
Good fed cows	48.00-60.00	Good beef bulls	50.00-55.00
D1 & D2 cows	42.00-50.00	Good Holstein bulls	45.00-50.00
D3 & D4 cows	30.00-40.00	Stocker steers 400-500	110.00-116.00
Shells	20.00-30.00	Stocker steers 550-650	100.00-110.00
Good Holstein bull calves	\$75.00-\$160.00	Stocker heifers 400-500	105.00-110.00
Plain Holstein bull calves	\$10.00-\$60.00	Stocker heifers 550-650	100.00-108.00

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Kawartha Lakes Co-op Auction Market, Jan 3, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	68.50-97.75	94.68	97.75	600-699	73.00-87.50	79.16	87.50
600-699	56.00-100.00	89.15	100.00	500-599	97.00-100.50	99.09	100.50
500-599	69.50-110.50	100.65	110.50	400-499	97.00-106.00	104.33	106.00

Stocker sale: **Selby Livestock & Auctions Center – Jan 5, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	88.00-101.00	94.25	101.00	400-499	80.50-90.00	81.69	90.00
500-599	67.00-103.00	95.92	103.00				

Stocker sale: **D.H. Hickson Ltd – Jan 6, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	80.00-102.00	90.33	102.00	600-699	80.00-100.00	90.15	100.00
600-699	68.00-109.50	89.59	109.50	500-599	75.00-102.00	94.52	102.00
500-599	67.00-116.00	95.70	116.00	400-499	65.00-104.00	92.25	104.00
400-499	70.00-129.00	103.66	129.00	300-399	88.00-107.00	100.66	107.00

Stocker sale: **Ontario Livestock Exchange – Jan 7, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	103.25-108.75	106.98	108.7	900+	98.00-101.00	99.78	101.00
900-999	105.00-110.50	107.99	111.75	800-899	76.00-102.50	99.00	102.50
800-899	99.00-109.50	105.28	110.75	700-799	104.75-109.50	106.40	109.50
700-799	103.50-110.25	107.70	110.25	600-699	95.00-105.50	100.60	105.50
600-699	91.00-108.50	101.78	108.50	500-599	95.00-104.50	102.00	104.50
500-599	68.00-106.00	90.70	106.00				

Stocker Sale at: **Ontario Stockyards Inc, Jan 8, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	99.25-104.00	100.76	104.00	900+	70.00-44.50	71.49	74.50
700-799	91.00-107.50	102.19	107.51	800-899	82.50-85.00	84.37	85.00
600-699	94.00-113.00	104.25	116.50	700-799	83.00-103.00	92.37	103.00
500-599	114.00-122.00	118.29	125.00	600-699	90.00-97.50	94.23	101.50
400-499	109.50-128.00	119.45	128.00	500-599	99.00-108.00	104.88	108.00
399-	85.00-107.00	98.52	116.00	400-499	97.00-118.00	108.98	118.00
				300-399	103.00-112.00	109.21	112.00

ALBERTA DIRECT TRADE

Week Ending **Thursday January 8, 2009**

Steers	Live	82.00-86.00	Flat rail	141.00-143.85
Heifers	Live	83.00-86.15	Flat rail	141.00-143.85

U.S. TRADE (U.S. funds)

Week Ending **Thursday Jan 8, 2009**

Weekly range for choice and select steers and heifers	Live	84.00
	Rail	133.00-134.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday January 8, 2009**

A1, A2 Steers & Heifers	Price	171.75-174.00
------------------------------------	--------------	---------------

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Dec 19, 2008	1.7526	1.6990
Dec 12, 2008	1.7476	1.7033
Dec 5, 2008	1.7937	1.7624

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	144.04	136.08

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Jan 10, 2009		
Grand Total	601,000	511,000	634,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 20, 08	Week ending Dec 13, 08	Year to Date
Total live slaughter cattle exported from Ont to the US.	4,388	4,895	214,001
Steers & Heifers	3,743	4,342	186,033
Cows	641	547	25,865
Bulls	4	6	2,103

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 3, 200	830	782
Jan 5, 2008	859	795

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Dec 20, 2008		
Grand Total	66,847	3,164,504	100%
Alberta Slaughter	47,759	2,201,812	103%
Ontario Slaughter	10,606	554,516	93%

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Dec 27, 2008		
Grand Total	35,193	3,199,697	100%
Alberta Slaughter	26,006	2,227,817	103%
Ontario Slaughter	5,224	559,740	93%

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Jan 3, 2008	YTD	% of Yr. Ago
Grand Total	54,187	3,253,884	102%
Alberta Slaughter	41,570	2,269,387	105%
Ontario Slaughter	7,098	566,838	93%

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – October 31		Jan 1 – Dec 20	
Pure bred	883	Slaughter steers & heifers	632,090
Non-pure bred	40,886	Feeder steers & heifers	560,732
		Cows & Bulls	196,982

BEEF EXPORTS

	United States	Mexico
	Jan 1– Dec 20	
Total	265,058 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – Dec 20	Last Year Same Time	% Change
Fed	902,152 tonnes	907,135 tonnes	-0.5%
Non-fed	234,870 tonnes	227,637 tonnes	+3.2%

BEEF IMPORTS

	Jan 1 – Dec 13	Last Year Same Time	% Change
United States	113,611 tonnes	109,262 tonnes	+4.0%
Non-NAFTA	28,510 tonnes	58,297 tonnes	-51.1%
Total	144,283 tonnes	171,734 tonnes	-16.0%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	83.10 -0.05	Jan	94.10 +0.60	Mar	4.106 +4.0	Jan	10.374 +48.4	Spot	84.27 -0.39
Apr	86.82 -0.12	Mar	92.67 +0.42	May	4.212 +4.0	Mar	10.360 +46.4	Mar	84.20 -0.37
Jun	85.70 +0.32	Apr	94.00 +0.50	Jul	4.314 +4.0	May	10.454 +45.4	Jun	84.26 -0.37
Aug	86.70 +0.60	May	95.60 +0.67	Sep	4.412 +3.6	Jul	10.562 +45.2	Sep	84.37 -0.40
Oct	90.07 +0.95	Aug	97.67 +0.67	Dec	4.542 +4.0	Aug	10.560 +42.4	Dec	84.38 -0.43
Dec	92.22 +1.02	Sep	97.90 +0.55	Mar	4.660 +4.0	Sep	10.420 +36.0	Mar	84.44 -0.43

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mktinfo@cattle.guelph.on.ca

Upcoming Special Stocker Sales

Jan 17, 09	10:00 am	Ottawa Livestock Exchange	Stockers and Yearlings
Jan 21, 09	11:00 am	Kawartha Lakes Coop Auction Mkt	Peterborough/Victoria County Cattlemen's Sale 100% Vaccinated
Jan 30, 09	11:00 am	D.H. Hickson Ltd	Quinte Cattlemen's Association 100% Vaccinated.
Jan 31, 09	11:00 am	Selby Livestock & Auctions Center	Lennox-Addington Stocker Sale Committee 100% Vaccinated.
Feb 14, 09	11:00 am	Ottawa Livestock Exchange	Stockers and Yearlings

Changes to the OBCFPP Licenced Dealers List

Effective Immediately: Now Licenced: Abbatoir

Ralph Bos Meats Ltd. RR 5, 3742 Egremont Drive, Strathroy, On N7G 3H6

Comments for the week ending January 8, 2009

The fed cattle market was stronger in volume with mixed prices. There were 1,553 fed cattle sold through auction markets up 1,255 from last week and 777 more than last year at this time. Steers traded from \$98.38-\$106.32 averaging \$103.30 up \$1.36 from last week and \$25.22 stronger than year ago prices. Heifers however, traded from \$91.89-\$104.51 averaging \$99.81 down \$2.42 from last week but \$21.67 higher than last year at this time. Auction markets all reported a strong demand. Prices were reported as a shade higher to \$2.00 higher.

The slaughter cow market saw higher volumes with stronger prices. There were 3,385 slaughter cows sold through auction markets, up 2,224 from last week and 2,027 more than the same time last year. Cows ranged from \$33.69-\$51.97 with an average price of \$42.82, up \$2.91 from last week and \$5.04 higher than last year at this time. Auction markets reported a good demand with prices from steady to \$2.00 stronger.

There were 1,509 replacements sold through auction markets up 313% from last week and 80% more than same time last year. The few sales that ran this week reported active trading with prices stronger right across the board.

Ontario railgrade prices averaged \$2.50 higher than the previous week. Steers were reported from \$168-\$173 last Friday up to \$170-\$176 by Monday and holding steady for the remainder of the week. Heifers followed the same trend with prices \$167-\$172 last Friday to \$169-\$175 on Monday also holding steady all week.

Alberta's fed cattle market was active with prices steady to \$2.00 lower. Steers sold from \$82.00-\$86.00 live and \$141.00-\$143.85 flat rail. Heifers traded from \$83.00-\$86.15 live and \$141.00-\$143.85 flat rail.

U.S. cash cattle trade was moderate to active on Thursday thanks to two days of sharply lower cattle futures. Northern sales were \$4.00 lower at \$133.00-\$134.00 dressed while southern trade was \$2.00-\$3.00 lower at \$84.00 live. At time of reporting Friday a few sales were reported at \$133.00 dressed, otherwise the market was quiet.

Forage Variety Trials – A New Look

The Forage Variety Trial Brochure is now available for the first time at its own web site www.goforages.ca This will take you directly to the brochure and to some forage information. If you are looking for further detail about forages please visit the site www.ontarioforagecouncil.com for links to technical information. The brochure will be distributed through the farm press but you can access the information anytime by this web site.

In the past alfalfa varieties have been reported as a per cent of the yield of Saranac. Starting this year, varieties will be compared to the average of the tests they were in to determine their yield index. This change has been made to give the best comparison of yields and to keep the tests as efficient as possible. The absolute index of a particular variety may be slightly different than last year but the rankings of varieties stayed the same in comparison to their contemporaries when computer analysis was done. This system is now similar to how other species are tested. It allows for future indexing without constantly referring to a fixed variety that is no longer available to the public or for testing.