



Weekly Market Information Report



Week Ending Thursday January 29, 2009

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 167.00-175.00
A grade heifers 166.00-174.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for **FED CATTLE**

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	95.46-104.34	100.41	110.75	98.64
Medium Frame Steers +1250	96.69-103.58	100.75	114.00	99.00
Large & Medium Frame Steers + 1250	96.55-104.53	100.56	114.00	98.33
Large Frame Heifers + 1000	89.53-101.89	96.81	106.50	99.76
Medium Frame Heifers + 1000	93.21-103.57	99.16	112.25	96.40
Large & Medium Frame heifers + 1000	92.81-103.31	98.62	112.25	98.61
Cows- All Weights	39.80-57.56	48.53	89.00	50.66
Bulls- All Weights	56.28-69.38	62.19	94.50	61.86

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	556	99.19-105.49	102.69	107.00	102.26
900-999	319	101.07-106.29	104.21	114.50	105.50
800-899	255	90.77-105.55	99.31	110.50	98.38
700-799	290	91.90-106.14	99.92	115.00	106.58
600-699	582	95.18-113.45	105.45	121.00	108.97
500-599	447	97.25-125.26	112.83	135.25	115.21
400-499	191	100.53-127.14	116.70	140.50	116.77
-399	92	81.30-115.24	97.14	135.00	110.74

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	283	88.18-99.30	95.31	102.75	96.13
800-899	98	89.53-97.11	94.43	102.25	95.95
700-799	140	82.37-97.42	90.91	105.50	96.76
600-699	224	87.09-102.97	96.27	120.00	99.01
500-599	381	90.98-108.05	100.17	113.00	104.19
400-499	254	91.18-109.69	100.32	128.50	102.28
300-399	66	98.16-114.86	105.40	137.00	100.71
299-	23	72.65-90.59	83.01	110.00	97.24

At Talbotville Livestock: Jan 24, 2009

	Price Range	Top
Good & choice steers	96.50-103.50	No tops
Good & choice heifers	97.00-105.75	108.25
Export Cows	35.00-58.00	
Good Cows	43.00-58.00	64.00
Good heavy bulls	55.00-78.00	
Common & Medium weight bulls	43.00-54.00	

At Kawartha Lakes Co-op Auction Market: Jan 24, 2009

	Price Range	Average	Top
Cows	31.00-60.00	49.92	75.00
Bulls all weights	64.94-77.33	70.38	81.00

At Denfield Livestock – Jan 27, 2009

	Price Range		Price Range
Good & Choice steers	93.00-103.00	Good & Choice Heifers	92.00-104.50
Plain steer	85.00-90.00	Plain Heifers	80.00-90.00
Good fed cows	50.00-63.00	Good beef bulls	50.00-65.00
D1 & D2 cows	45.00-54.00	Good Holstein bulls	45.00-55.00
D3 & D4 cows	35.00-40.00	Good Holstein bull calves	\$100.00-\$185.00
Shells	20.00-30.00	Plain Holstein bull calves	\$10.00-\$80.00

ONTARIO STOCKER & FEEDER TRADE

Stocker Sale at: **Brussels Livestock, Jan 23, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	81.00-103.25	93.16	103.25	900+	91.00-102.75	99.08	102.75
900-999	93.50-107.00	102.33	108.00	800-899	93.00-100.50	98.30	102.25
800-899	85.50-108.00	100.16	110.15	700-799	83.50-100.50	92.73	100.50
700-799	97.00-110.00	105.01	110.00	600-699	94.00-107.50	103.37	107.50
600-699	101.00-117.50	108.29	121.00	500-599	94.50-111.00	104.34	113.00
500-599	102.00-130.25	117.78	133.00	400-499	99.50-113.50	105.37	113.50
400-499	117.00-133.00	123.99	133.00	300-399	105.00-122.00	110.50	122.00
399-	84.00-119.00	100.82	133.00				

Stocker sale: **D.H. Hickson Ltd – Jan 27, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	82.50-108.00	100.49	108.00	500-599	77.50-110.00	92.28	110.00
500-599	67.00-128.00	97.76	128.00	400-499	56.00-102.00	89.50	102.00
400-499	104.00-134.50	120.75	134.50				

Stocker sale: **Keady Livestock Market – Jan 27, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	103.50-106.25	104.73	107.00	900+	94.75-96.50	95.52	96.50
900-999	106.50-106.85	106.70	106.85	700-799	97.00-98.50	97.53	98.50
800-899	92.00-108.00	101.11	108.00	600-699	89.00-102.50	93.82	103.00
700-799	93.00-107.50	99.26	111.50	500-599	106.50-112.00	109.40	112.00
600-699	105.50-114.50	111.77	114.50				
500-599	94.00-131.50	111.52	131.50				

Stocker sale: **Ontario Livestock Exchange – Jan 28, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	102.25-107.00	105.04	107.00	900+	93.00-99.00	95.52	99.00
900-999	104.00-107.25	105.79	114.50	800-899	95.00-98.50	96.36	98.50
800-899	99.00-109.75	104.77	109.75	700-799	74.00-100.00	87.91	103.00
700-799	96.50-108.00	101.57	108.00				
600-699	99.00-106.00	101.20	112.50				

Stocker Sale at: **Ontario Livestock Exchange, Jan 29, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	89.50-117.00	104.22	117.00	600-699	76.00-99.00	91.00	99.00
500-599	91.00-115.50	98.28	121.00				
400-499	101.00-118.00	109.00	126.00				

Stocker Sale at: **Ontario Stockyards Inc, Jan 29, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	64.00-98.00	84.85	98.00	900+	70.00-96.75	88.62	96.75
900-999	84.00-99.25	95.06	99.25	800-899	88.00-96.50	94.46	96.50
800-899	89.50-104.75	97.44	104.75	700-799	83.50-95.00	88.57	103.00
700-799	90.00-104.75	99.47	104.75	600-699	84.00-103.75	94.31	103.75
600-699	93.00-115.25	106.61	118.25	500-599	86.50-106.50	96.42	109.50
500-599	100.75-123.25	114.18	135.25	400-499	84.50-100.00	92.31	110.00
400-499	90.00-130.75	117.94	133.00	300-399	110.00-114.50	113.11	114.50
399-	77.50-115.00	94.31	128.00				

Stocker Sale at: **Ottawa Livestock Exchange, Jan 29, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	72.00-98.00	85.30	102.00	600-699	90.00-99.00	94.44	99.00
600-699	88.00-110.00	102.10	110.00				
500-599	89.00-124.00	111.81	124.00				
400-499	91.00-126.00	116.18	126.00				

ONTARIO BRED COWS

Kawartha Lakes Co-op Auction Market, Sat Jan 24, 2009- 125 Cows

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1000-\$1100	\$900-\$1000
Avg quality bred cows	\$800-\$900	\$650-\$800

Bred cows traded on a stronger market with increasing interest.

ALBERTA DIRECT TRADE

Week Ending **Thursday January 29, 2009**

Steers	Live	84.50-87.00	Flat rail	146.00-148.80
Heifers	Live	85.80-87.65	Flat rail	147.85-148.80

U.S. TRADE (U.S. funds)

Week Ending **Thursday Jan 29, 2009**

Weekly range for choice and select steers and heifers	Live	80.00-81.00
	Rail	130.00-131.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday January 29, 2009**

	Price
A1, A2 Steers & Heifers	169.00-170.50

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Jan 16, 2009	1.7193	1.7153
Jan 9, 2009	1.7039	1.6898
Jan 2, 2009	1.7201	1.6968

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
600-900	146.77	142.10

Current 5 day average:

USDA ESTIMATED CATTLE KILL

	Week Ending Jan 31, 2009	Previous Week	Year Ago
Grand Total	631,000	638,000	612,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 17, 09	Week ending Jan 10, 09	Year to Date
Total live slaughter cattle exported from Ont to the US.	3,384	4,148	7,532
Steers & Heifers	2,869	3,406	6,275
Cows	514	742	1,256
Bulls	1	0	1

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 24, 2009	830	774
Jan 19, 2008	869	815

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Jan 24, 2008	YTD	% of Yr. Ago
Grand Total	68,804	195,468	115%
Alberta Slaughter	49,547	140,606	122%
Ontario Slaughter	10,730	30,333	98%

PROVINCIAL SLAUGHTER

	Dec 2008	Dec 2007
Steers	3,608	4,034
Heifers	2,475	2,443
Cows	1,046	1,483
Bulls	1,312	536

LIVE CATTLE-CANADA

	IMPORTS Jan 1 – Nov 30, 08	EXPORTS Jan 1 – Jan 24, 09
Pure bred	1,119	Slaughter steers & heifers 36,565
Non-pure bred	43,286	Feeder steers & heifers 18,651
		Cows & Bulls 11,857

BEEF EXPORTS

	United States Jan 1– Jan 24, 09	Mexico
Total	17,378 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – Jan 24, 09	Last Year Same Time	% Change
Fed	53,601 tonnes	46,157 tonnes	+16.1%
Non-fed	15,584 tonnes	15,976 tonnes	-2.5%

BEEF IMPORTS

	Jan 1 – Jan 17	Last Year Same Time	% Change
United States	3,770 tonnes	5,867 tonnes	-35.7%

Non-NAFTA	2,103 tonnes	3,658 tonnes	-42.5%
Total	5,883 tonnes	9,613 tonnes	-38.8%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	82.00	+0.90	Mar	91.00	+0.37	Mar	3.790	-2.6	Mar	9.800	+9.4	Spot	81.41	-0.42
Apr	85.10	+0.77	Apr	92.32	+0.67	May	3.902	-2.6	May	9.866	+9.0	Mar	81.34	-0.45
Jun	82.45	+0.42	May	94.32	+0.77	Jul	4.012	-2.4	Jul	9.936	+8.6	Jun	81.40	-0.42
Aug	83.10	+0.47	Aug	96.07	+0.92	Sep	4.116	-2.2	Aug	9.900	+10.0	Sep	81.47	-0.40
Oct	86.85	+0.52	Sep	96.20	+0.40	Dec	4.250	-2.2	Sep	9.680	+12.0	Dec	81.49	-0.40
Dec	89.30	+0.20	Jan	96.15	+0.75	Mar	4.392	-2.0	Nov	9.450	+14.0	Mar	81.51	-0.40

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Upcoming Special Stocker Sales

Jan 31, 09	11:00 am	Selby Livestock & Auctions Center	Lennox-Addington Stocker Sale Committee 100% Vaccinated.
Feb 14, 09	11:00 am	Ottawa Livestock Exchange	Stockers and Yearlings

Comments for the week ending January 29, 2009

The fed cattle market saw a slightly larger offering this week but is still below year ago levels. There were 1,145 fed cattle sold through auction markets up 170 from last week and 768 less than last year at this time. Steers averaged \$100.56 up \$2.77 from last week and \$21.82 stronger than last year at this time, with a weekly range from \$96.55-\$104.53. Heifers traded from \$92.81-\$103.31 averaging \$98.62 up \$0.26 from last week and \$18.05 higher than one year ago. Auction markets reported a good demand with active trade. Prices were reported as steady to fully steady to strong.

The slaughter cow market was under some pressure this week. There were 2,883 slaughter cows sold through auction markets, up 31 from last week and 756 more than the same time last year. Cows ranged from \$39.80-\$57.56 with an average price of \$48.53, down \$2.13 from last week and \$11.91 higher than last year at this time. Auction markets reported a good demand with prices starting off steady to higher. As the week progressed, prices were reported as steady to slightly easier with one report of \$2.00-\$4.00 lower than last week.

There were 4,201 replacements sold through auction markets down 10.5% from last week but 19% more than same time last year. Auction markets reported active trading on all classes. Light weight cattle were reported as steady to a strong active trade. Short keep and yearling cattle were reported as steady to fully steady. Medium quality and plainer types were reported as easier.

Ontario railgrade prices were fully steady to last week with steers reported as \$167.00-\$175.00 while heifers traded from \$166.00-\$174.00.

Alberta's fed cattle market was light to active with steers and heifers mostly steady. Steers sold from \$84.50-\$87.00 live and \$146.00-148.80 flat rail. Heifers traded from \$85.80-\$87.65 live and \$147.85-\$148.80 flat rail.

U.S. cash cattle trade was active in the north with prices \$2.00 lower as steers and heifers sold at \$130.00 dressed. Live cattle trade was moderate with prices \$2.00 lower at \$80.00 live. At time of

reporting Friday, business was completed except for Texas which has held out for higher prices. Asking prices are \$83.00-\$84.00 live. Active trade is expected at any time.