



Weekly Market Information Report



Week Ending Thursday February 19, 2009

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers	165.00-168.00
A grade heifers	164.00-167.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	92.35-101.08	96.64	110.00	99.07
Medium Frame Steers +1250	95.17-99.13	97.14	104.00	97.73
Large & Medium Frame Steers + 1250	92.56-100.89	96.98	110.00	98.95
Large Frame Heifers + 1000	90.68-100.60	96.65	108.25	97.36
Medium Frame Heifers + 1000	87.02-97.21	93.02	103.00	93.03
Large & Medium Frame heifers + 1000	88.09-100.00	95.78	108.25	96.74
Cows- All Weights	38.54-55.26	46.59	90.00	47.44
Bulls- All Weights	55.70-69.05	62.33	80.00	61.86

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	400	93.70-104.99	100.74	108.50	101.39
900-999	630	101.15-107.78	104.92	109.75	105.68
800-899	213	95.71-105.40	101.30	110.00	94.31
700-799	285	93.00-109.32	102.08	113.00	99.10
600-699	462	95.94-116.02	106.92	125.25	108.57
500-599	379	93.85-120.20	109.00	129.75	110.50
400-499	239	95.28-122.22	111.22	133.50	110.28
-399	85	90.30-117.82	103.94	132.00	97.57

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	191	77.85-95.30	89.19	101.00	95.73
800-899	95	81.55-96.39	91.07	104.50	91.19
700-799	175	87.15-101.43	94.77	106.85	94.25
600-699	321	90.81-104.37	99.34	114.00	94.95
500-599	402	84.48-105.77	98.42	114.00	97.76
400-499	286	84.75-108.56	99.97	129.00	96.77
300-399	70	87.64-103.47	96.01	128.00	90.10
299-	9	67.22-83.56	75.22	96.00	78.48

At Talbotville Livestock: Feb 14, 2009- 239 head

	Price Range	Top
Good & Choice Steers	94.00-99.50	No fancies on offer
Good & Choice Heifers	94.00-99.50	104.75
Export Cows	35.00-53.50	
Good Cows	45.00-59.00	80.00
Good heavy bulls	56.50-78.00	
Good veal (no choice on offer)	75.00-87.50	

At Kawartha Lakes Co-op Auction Market: Feb 14, 2009

	Price Range	Average	Top
Cows	30.00-60.50	46.11	60.50
Bulls all weights	53.04-67.67	60.50	70.00

At Denfield Livestock – Feb 17, 2009

	Price Range		Price Range
Good & Choice steers	95.00-105.00	Good & Choice Heifers	94.00-103.25
Plain steer	85.00-90.00	Plain Heifers	80.00-90.00
Good fed cows	55.00-65.00	Good beef bulls	55.00-65.00
D1 & D2 cows	46.00-54.00	Good Holstein bulls	50.00-60.00
D3 & D4 cows	35.00-45.00	Good Holstein bull calves	\$80.00-\$150.00
Shells	20.00-30.00	Plain Bull calves	\$10.00-\$70.00

ONTARIO STOCKER & FEEDER TRADE

Stocker Sale at: **D.H. Hickson Ltd, Feb 10, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	83.00-98.50	95.17	98.50	700-799	69.00-91.50	80.83	91.50
600-699	80.00-113.00	93.72	113.00	600-699	78.00-97.00	91.14	97.00
500-599	80.00-118.50	104.91	118.50	500-599	82.00-100.50	93.09	100.50
400-499	98.50-129.00	119.92	129.00	400-499	78.00-107.50	93.25	107.50

Stocker Sale at: **Brussels Livestock, Feb 13, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	79.00-105.00	97.06	107.25	900+	80.25-101.00	95.74	101.00
900-999	94.00-109.75	102.11	109.75	800-899	92.00-104.50	99.51	104.50
800-899	101.50-109.75	106.95	109.75	700-799	94.50-106.85	101.49	106.85
700-799	99.00-113.00	107.82	113.00	600-699	98.00-107.50	104.31	114.00
600-699	100.50-120.50	110.12	125.25	500-599	94.00-110.50	104.29	110.50
500-599	95.00-119.00	109.82	128.00	400-499	83.50-110.00	101.61	118.00
400-499	106.00-129.00	119.47	130.00	300-399	107.00-114.00	113.00	124.00
399-	97.00-128.50	117.38	128.50				

Stocker Sale at: **Kawartha Lakes Co-op Auction Market, Feb 14, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	80.00-114.00	99.02	114.00	800-899	60.00-93.00	86.95	93.00
400-499	97.00-126.00	114.58	126.00	600-699	70.00-97.00	86.71	97.00
				500-599	63.00-107.00	103.64	107.00
				400-499	84.50-122.50	109.35	122.50

Stocker sale: **Selby Livestock & Auction Center, Feb 16, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	87.50-118.00	106.34	118.00	600-699	79.00-107.00	96.35	107.00
500-599	84.00-118.00	107.00	118.00	500-599	74.00-110.00	92.46	110.00
400-499	77.50-115.00	98.23	115.00	400-499	89.00-97.50	96.65	97.50

Stocker sale: **Keady Livestock Market – Feb 17, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	86.00-97.50	94.21	98.00	900+	41.00-73.00	64.00	73.00
900-999	89.50-90.00	89.83	90.00	800-899	79.00-87.00	82.60	89.00
800-899	68.00-106.00	89.79	106.00	700-799	83.00-102.50	94.06	102.50
700-799	102.00-109.50	105.86	109.50	600-699	84.00-103.00	96.41	103.00
600-699	102.00-114.25	110.63	114.25	500-599	85.00-98.00	94.23	106.00
500-599	84.00-117.00	97.20	120.00	400-499	45.00-105.00	86.50	105.00
400-499	90.00-129.00	107.00	129.00				
399-	109.00-113.00	111.00	113.00				

Stocker sale: **D.H. Hickson Ltd– Feb 17, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	75.00-111.50	91.74	111.50	700-799	81.00-95.50	87.90	95.50
600-699	75.00-114.00	101.06	114.00	600-699	73.00-103.50	96.42	103.50
500-599	75.00-115.50	100.46	115.50	500-599	58.50-109.00	97.37	109.00
				400-499	85.00-108.50	97.20	108.50

Stocker sale: **Ontario Livestock Exchange – Feb 18, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	99.25-107.50	104.01	108.50	900+	93.00-99.75	97.95	99.75
900-999	104.50-109.00	107.02	109.00				
800-899	108.25-110.00	108.78	110.00				
700-799	101.00-108.50	106.57	108.50				

Stocker Sale at: **Ontario Livestock Exchange, Feb 19, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	87.00-107.00	98.61	107.00	900+	51.00-80.00	61.78	92.50
500-599	103.50-112.50	108.00	115.00	500-599	38.00-95.00	77.50	103.50
400-499	84.00-102.00	94.75	115.00	400-499	60.00-101.00	81.95	104.00
399-	98.00-111.00	103.86	111.00				

Stocker Sale at: **Ontario Stockyards Inc, Feb 19, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	60.00-80.50	74.41	94.00	900+	82.50-90.00	85.98	90.00
900-999	83.50-97.50	93.89	97.50	800-899	75.00-80.00	78.75	89.50
800-899	92.00-104.25	101.01	104.25	700-799	86.00-96.50	91.66	96.50
700-799	91.00-109.00	100.38	109.00	600-699	95.00-105.00	100.49	105.00
600-699	94.25-111.25	104.41	115.00	500-599	94.00-110.50	103.55	114.00
500-599	108.50-129.75	119.60	129.75	400-499	89.00-111.00	102.72	111.00
400-499	100.50-119.00	109.61	131.00	300-399	85.00-95.00	91.70	95.00
399-	99.00-122.00	109.19	125.00				

Stocker Sale at: **Ottawa Livestock Exchange, Feb 19, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	75.00-105.00	92.09	117.00	500-599	87.00-106.00	96.71	111.00
500-599	90.00-121.00	110.63	121.00	400-499	93.00-105.00	100.50	108.00
400-499	77.00-126.00	112.14	132.00				
300-399	55.0-116.00	82.00	132.00				

Stocker Sale at: **Brussels Livestock, Feb 19, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
400-499	109.00-125.50	121.23	129.50	400-499	98.00-111.50	107.78	129.00
399-	85.00-113.00	97.87	130.00	300-399	82.00-107.00	97.00	128.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker Sale at: **Ottawa Livestock Exchange, Feb 14, 2009**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	87.00-95.00	90.40	95.00	700-799	87.00-103.50	96.97	103.50
700-799	92.00-106.00	99.70	107.00	600-699	92.00-102.50	97.70	110.50
600-699	104.00-117.00	109.66	117.00	500-599	86.00-103.00	95.53	106.00
500-599	93.00-121.00	109.64	127.00	400-499	95.00-109.00	103.05	109.00
400-499	79.00-130.00	110.73	133.50	300-399	88.00-113.00	98.93	113.00
399-	107.00-117.00	111.00	117.00				

ALBERTA DIRECT TRADE

Week Ending Thursday February 19, 2009

Steers	Live	84.00-86.00	Flat rail	144.00-146.85
Heifers	Live	85.00-86.30	Flat rail	144.00-146.85

U.S. TRADE (U.S. funds)

Week Ending **Thursday February 19, 2009**

Weekly range for choice and select steers and heifers	Live	80.00
	Rail	128.00-129.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday February 19, 2009**

A1, A2 Steers & Heifers	Price	162.00-163.00
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CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
Feb 6, 2009	1.6962	1.7021
Jan 31, 2009	1.7356	1.7374
Jan 23, 2009	1.7641	1.7675

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	135.07	134.45

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	February 21, 2009		
Grand Total	615,000	614,000	621,000

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 7, 09	Week ending Jan 31, 09	Year to Date
Total live slaughter cattle exported from Ont to the US.	2,823	3,662	17,987
Steers & Heifers	2,312	3,110	15,099
Cows	507	509	2,829
Bulls	4	43	59

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 14, 2009	841	778
Feb 9, 2008	854	800

PROVINCIAL SLAUGHTER

	Jan 2009	Jan 2008
Steers	3,170	4,981
Heifers	2,186	2,480
Cows	1,244	1,795
Bulls	1,255	588

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Feb 14, 2008		
Grand Total	63,622	385,104	109%
Alberta Slaughter	44,020	271,315	113%
Ontario Slaughter	11,087	63,644	97%

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – Dec 31, 08		Jan 1 – Feb 14, 09	
Pure bred	1,399	Slaughter steers & heifers	73,448
Non-pure bred	47,717	Feeder steers & heifers	46,796
		Cows & Bulls	26,353

BEEF EXPORTS

	United States	Mexico
	Jan 1– Feb 14, 09	
Total	33,202 tonnes	N/A

BEEF PRODUCTION

	Jan 1 – Feb 14, 09	Last Year Same Time	% Change
Fed	106,371 tonnes	96,150 tonnes	+10.6%
Non-fed	30,109 tonnes	32,853 tonnes	-8.4%

BEEF IMPORTS

	Jan 1 – Feb 7	Last Year Same Time	% Change
United States	9,825 tonnes	9,794 tonnes	+0.3%
Non-NAFTA	7,651 tonnes	5,726 tonnes	+20.7%
Total	17,561 tonnes	15,645 tonnes	+12.2%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Feb	80.67 -0.52	Mar	88.37 -2.25	Mar	3.502 -3.0	Mar	8.624 -22.0	Spot	80.11 +0.46
Apr	83.42 -1.32	Apr	89.82 -2.05	May	3.590 -3.0	May	8.632 -22.6	Mar	80.06 +0.42
Jun	81.55 -0.97	May	91.65 -1.85	Jul	3.684 -3.0	Jul	8.692 -22.2	Jun	80.12 +0.43
Aug	81.77 -1.15	Aug	95.00 -1.75	Sep	3.776 -3.2	Aug	8.634 -19.4	Sep	80.20 +0.41
Oct	85.55 -0.97	Sep	95.30 -2.10	Dec	3.896 -4.0	Sep	8.410 -16.0	Dec	80.27 +0.38
Dec	87.55 -1.25	Jan	95.30 -2.10	Mar	4.026 -3.6	Nov	8.304 -14.4	Mar	80.29 +0.38

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mkinfo@cattle.guelph.on.ca

Upcoming Special Stocker Sales

Feb 24, 09 10:00 am	Keady Livestock Market	Grey County Calf Sale-vaccinated RFID reader on site.
Feb 24, 09 1:00 pm	Renfrew Pontiac Livestock	Bred Cow Sale- Angus X Limo Cows- bred Limo, vet checked.
Feb 24, 09 11:00 am	Ontario Stockyards Inc	Cancelled.

Comments for the week ending February 19, 2009

The fed cattle market saw some pressure this week as prices declined slightly. There were 1,009 slaughter cattle sold through auction markets up 159 from last week and 640 less than the same time last year. Steers traded from \$92.56-\$100.89 averaging \$96.98 down \$1.97 from last week and \$14.13 stronger than last year at this time. Heifers ranged from \$88.09-\$100.00 averaging \$95.78 down \$0.96 from last week and \$11.80 stronger than year ago prices. Auction markets reported trade from steady to barely steady to under pressure with prices \$1.00 lower. One report saw prices \$1.00-\$2.00 higher.

The slaughter cow market was also off slightly in pricing this week. There were 2,474 slaughter cows sold through auction markets down 61 from last week and 348 more than last year at this time. Cows sold from \$38.54-\$55.25 averaging \$46.59 down \$0.85 from last week and \$6.58 higher than last year at this time. Auction markets reported early in the week prices from steady to fully steady to stronger with reports by mid week at barely steady.

There were 4,242 replacements sold through auction markets up 36% from last week and fully steady to last year at this time. Auction markets reported a strong active trade this week with prices mixed. Calves were reported as steady to fully steady while short keep and yearling cattle were reported as steady to \$3.00 lower. Actual average prices this week saw most categories average higher with the exception of heifers over 800 lbs down \$4.32 on average and steers 500-700 lbs down \$1.50-\$1.65 on average. Steers 800-900 lbs averaged \$6.99 higher.

Ontario railgrade prices reported this week saw the bottom end of the range hold steady while the top end declined in price. Steers traded from \$165-\$168 early week to \$165-\$167 by mid week, averaging \$1.25 lower. Heifers started out the week at \$164-\$167 down to \$164-\$166 by mid week, also averaging \$1.25 lower.

Alberta's fed cattle market was steady to \$2.00 softer than last week. Steers traded from \$84.00-\$86.00 live and \$144.00-\$146.85 flat rail. Heifers sold from \$85.00-\$86.30 live and \$144.00-\$146.85 flat rail.

U.S. cash cattle trade was active on Wednesday and Thursday reacting to 2 days of sharply lower cattle futures. Trade in the north was active with prices \$3.00-\$4.00 lower than last week at \$128.00-\$129.00 dressed. Business in the south was \$3.00 lower at \$80.00 live. Light trade in Texas Friday saw prices steady to the week's decline at \$80.00 live.