

Week Ending Thursday May 28, 2009

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 164.00-172.00
A grade heifers 163.00-171.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this **week** saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	89.74-105.41	99.25	109.25	99.70
Medium Frame Steers +1250	92.34-103.29	99.30	105.75	100.61
Large & Medium Frame Steers + 1250	90.46-104.97	99.22	109.25	100.07
Large Frame Heifers + 1000	88.42-102.53	97.56	111.25	99.47
Medium Frame Heifers + 1000	90.90-102.20	99.17	105.00	96.69
Large & Medium Frame heifers + 1000	90.95-102.92	98.44	111.25	99.03
Cows- All Weights	40.41-57.65	49.23	91.00	51.50
Bulls- All Weights	56.42-70.13	63.37	86.50	66.37

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	1189	96.18-100.45	98.32	103.00	99.92
900-999	785	97.18-104.54	101.63	112.00	104.88
800-899	467	97.54-110.65	105.79	114.75	106.80
700-799	637	100.54-116.90	110.62	130.35	114.46
600-699	492	104.80-122.05	114.09	132.00	118.71
500-599	441	105.44-129.66	120.68	148.00	119.17
400-499	269	106.97-133.79	121.27	146.00	120.23
-399	108	93.74-117.85	105.84	191.00	113.16

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	382	90.48-98.07	94.66	103.00	93.46
800-899	297	94.51-102.68	99.62	108.75	98.07
700-799	430	95.72-106.52	101.85	114.50	104.91
600-699	595	96.99-116.98	109.15	131.00	109.05
500-599	558	104.09-122.49	115.30	130.25	112.54
400-499	349	104.80-123.22	115.17	135.00	111.96
300-399	78	96.45-119.50	110.48	139.50	104.75
299-	13	58.69-124.08	97.92	128.00	100.00

At Talbotville Livestock: Saturday May 23, 2009

	Price Range	Top
Good & Choice Steers	92.00-101.00	No tops
Good & Choice Heifers	90.00-99.25	No tops
Good Cows	51.00-63.50	
Export Cows	46.00-58.00	
Good heavy bulls	Sales to 66.50	

At Kawartha Lakes Co-op Auction Market: May 22, 2009

	Price Range	Average	Top
Cows	34.00-59.50	49.85	59.50
Bulls- all weights	52.33-64.61	59.56	66.00

At Denfield Livestock – May 26, 2009

	Price Range		Price Range
Choice steers	100.00-105.00	Choice Exotic Cross heifers	100.00-103.25
Good steers	95.00-99.00	Good heifers	95.00-98.00
Plain Steers	80.00-90.00	Plain heifers	80.00-90.00
Good fed cows	60.00-70.00	Good beef bulls	65.00-68.50
D1 & D2 cows	50.00-60.00	Good Holstein bulls	65.00-68.00
D3 & D4 cows	40.00-47.00	Good Holstein bull calves	\$150.00-\$225.00
Shells	30.00-40.00	Plain Holstein bull calves	\$20.00-\$100.00
Shortkeep steers	98.00-104.00		
950-1000 lbs			

At Renfrew Pontiac Livestock Ltd– May 26, 2009

	Price Range		Price Range
Replacement calves	95.00-165.00 top 180.00	Cows D1 & D2	54.00-60.00 top 64.00
Bulls	60.00-67.00 top 80.00	Cows D3	49.00-54.00
Bred cows-good x bred	N/T	Cows D4	32.00-48.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Brussels Livestock** : 859 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	90.00-103.00	98.48	103.00	900+	95.00-99.00	97.80	99.75
900-999	101.75-108.75	106.17	110.00	800-899	95.00-105.75	102.70	105.75
800-899	103.00-111.75	107.51	111.75	700-799	94.50-113.75	105.94	114.50
700-799	106.00-116.00	112.08	116.00	600-699	104.50-115.50	110.41	115.50
600-699	107.50-124.00	115.90	124.00	500-599	105.00-120.25	113.90	122.00
500-599	113.00-128.50	121.95	135.00	400-499	114.50-124.00	120.48	129.00
400-499	118.00-134.50	125.83	135.00	300-399	120.00-124.00	122.67	129.00
399-	114.00-134.00	123.85	136.00				

Stocker Sale at: **Kawartha Lakes Coop Auction Market, May 23, 2009-** 107 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	99.00-111.00	102.62	111.00	600-699	79.00-12.00	104.50	120.00
500-599	102.00-129.50	111.88	129.50	500-599			
400-499	99.00-138.00	111.50	138.00	400-499			

Stocker sale: **D.H. Hickson Ltd– May 26, 2009** – 139 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	85.00-113.50	104.30	113.50	900+	54.00-91.50	74.25	91.50
600-699	92.00-114.50	105.50	114.50	600-699	65.00-111.00	100.16	111.00
500-599	73.00-129.50	118.84	129.50	500-599	100.00-121.00	112.97	121.00
400-499	117.50-136.50	130.87	136.50	400-499	91.00-128.50	113.10	128.50
300-399	121.00-137.00	133.21	137.00				

Stocker sale: **Keady Livestock Market – May 26, 2009-** 1,924 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	98.50-102.50	100.51	102.50	900+	101.00-103.00	102.70	103..00
900-999	99.75-106.25	104.21	106.25	800-899	101.50-104.50	102.83	104.50
800-899	100.00-114.75	109.75	114.75	700-799	104.25-107.50	106.17	107.75
700-799	101.00-122.00	114.67	130.35	600-699	98.00-121.25	112.35	121.25
600-699	119.00-132.00	126.50	132.00	500-599	115.00-127.75	121.57	127.75
500-599	125.00-143.00	136.56	148.00	400-499	117.00-124.00	121.50	124.00
400-499	116.00-146.00	134.34	146.00	300-399	107.00-123.50	118.90	123.50
399-	117.00-127.00	121.11	127.00				

Stocker sale: **Renfrew Pontiac Livestock Ltd– May 26, 2009-** 156 stockers.

STEERS	Price Range	HEIFERS	Price Range
900-999	97.00-103.00	900+	92.00-97.00
800-899	97.00-105.50	800-899	90.00-99.00
700-799	100.00-113.00	700-799	91.00-104.50
600-699	110.00-123.00	600-699	100.00-119.50
500-599	115.00-128.75	500-599	99.00-114.50
400-499	116.00-127.00	400-499	98.00-115.00
		300-399	106.00-118.00

Stocker sale: **Ontario Livestock Exchange – May 27, 2009-** 1,835stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	96.50-100.25	98.27	102.00	900+	94.00-100.75	97.03	100.75
900-999	97.25-104.00	101.27	105.25	800-899	87.00-96.25	93.42	96.25
800-899	98.00-107.75	105.39	107.75	700-799	85.00-99.00	93.38	103.50
700-799	107.50-115.00	112.33	115.00	600-699	103.00-108.50	104.75	108.50
600-699	105.00-116.50	112.39	119.00	500-599	113.50	113.50	113.50
500-599	90.00-120.00	112.00	120.00	400-499	82.50-120.00	108.95	120.00

Stocker Sale at: **Ontario Livestock Exchange, May 28, 2009 –** 141 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	76.50-94.50	88.83	94.50	700-799	96.00-102.00	99.75	102.00
800-899	82.00-101.50	95.33	101.50	600-699	93.00-111.00	102.56	111.00
700-799	97.50-111.00	107.21	111.00	500-599	92.00-116.50	106.22	116.50
600-699	79.00-101.00	86.25	115.00	400-499	92.00-116.00	100.44	116.00
400-499	82.50-120.50	107.43	120.50				

Stocker Sale at: **Ontario Stockyards Inc, May 28, 2009-** 1,185 stockers

STEERS	Price Range	Avg	Top	HEIFER	Price Range	Avg	Top
1000+	65.00-91.00	76.27	98.00	900+	90.00-97.50	94.40	99.50
900-999	90.50-107.00	99.36	107.00	800-899	88.50-100.50	96.72	100.50
800-899	89.00-108.00	100.98	111.00	700-799	94.00-110.00	102.46	113.00
700-799	100.00-118.50	110.50	123.00	600-699	100.00-116.50	109.66	116.50
600-699	98.50-117.50	108.85	127.50	500-599	108.50-121.00	114.80	121.00
500-599	108.00-128.00	118.41	133.75	400-499	99.50-124.00	113.20	127.00
400-499	119.25-139.75	127.51	139.75	300-399	98.00-119.00	111.27	125.00
399-	107.00-133.00	120.42	140.00				

Stocker Sale at: **Ottawa Livestock Exchange, May 28, 2009-** 164 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	86.00-113.00	98.29	113.00	700-799	82.00-99.00	90.89	106.00
600-699	87.00-121.00	114.00	121.00	600-699	94.00-111.00	104.08	111.00
500-599	68.00-128.00	116.54	128.00	500-599	95.00-117.00	106.84	125.00
400-499	55.00-126.00	100.90	128.00	400-499	95.00-121.00	112.37	121.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Ontario Stockyards Inc** : 700 stockers – Vaccinated stocker sale.

STEERS	Price Range	Avg	Top	HEIFER	Price Range	Avg	Top
900-999	94.00-104.00	98.77	112.00	900+	92.00-96.00	93.93	96.00
800-899	106.00-113.00	108.27	113.00	800-899	102.00-108.75	105.89	108.75
700-799	104.00-117.75	111.77	119.00	700-799	99.50-109.00	105.52	109.00
600-699	109.00-126.00	117.47	126.00	600-699	107.00-120.50	115.54	131.00
500-599	113.00-132.00	124.65	138.00	500-599	106.00-128.00	122.01	130.25
400-499	120.00-139.50	132.41	139.50	400-499	121.00-133.00	126.33	133.00
399-	106.00-130.00	125.07	130.00				

Replacements sold actively with prices steady to stronger.

Stocker sale: **Kawartha Lakes Coop Auction Market – May 27, 2009-** 331 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	74.00-91.75	88.10	91.75	900+	71.50-87.50	82.90	87.50
900-999	75.00-96.75	91.31	96.75	800-899	71.50-88.75	83.90	88.75
800-899	73.00-104.50	95.54	104.50	700-799	89.00-105.00	99.11	105.00
700-799	80.00-115.25	103.78	115.25	600-699	79.50-113.50	104.79	113.50
600-699	106.50-122.50	115.43	122.50	500-599	85.00-128.00	117.49	128.00
500-599	87.50-131.00	117.40	131.00	400-499	106.25-123.50	115.86	123.50
400-499	117.00-135.00	127.09	135.00				

Stockers sold actively at steady prices.

ONTARIO BRED COWS

Ontario Stockyards Inc, Fri May 22, 2009- 316 head

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1000-\$1280	\$1000-\$1200
Avg quality bred cows	\$900-\$1000	\$800-\$1000
Top quality cow/calf pairs	\$1250-\$1500	\$1000-\$1250
Avg quality cow/calf pairs	\$900-\$1200	\$900-\$1100

All cows sold on a very active trade.

ALBERTA DIRECT TRADE

Week Ending **Thursday May 28, 2009**

Steers	Live	88.75-90.45	Flat rail	147.00-150.85
Heifers	Live	88.35-90.45	Flat rail	147.00-150.85

U.S. TRADE (U.S. funds)

Week Ending **Thursday May 28, 2009**

Weekly range for choice and select steers and heifers	Live	84.00
	Rail	135.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday May 28, 2009** **Price**
A1, A2 Steers & Heifers **166.50-169.00**

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 15, 2009	1.8621	1.7721
May 9, 2009	1.8517	1.7839
May 1, 2009	1.8417	1.8121

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current 5 day average:	146.12	140.25

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	May 30, 2009		
Grand Total	617,000	678,000	623,000

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 23, 2009	815	751
May 17, 2008	819	766

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	May 23, 2008		
Grand Total	55,750	1,190,569	98%
% Alberta Slaughter	44,182	854,628	102%
Ontario Slaughter	9,002	208,920	94%

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 9, 09	Week ending May 2, 09	Year to Date
Total live slaughter cattle exported from Ont to the US.	2,755	2,041	51,383
Steers & Heifers	1,733	2,160	40,747
Cows	293	545	10,230
Bulls	15	50	406

LIVE CATTLE-CANADA

IMPORTS		EXPORTS	
Jan 1 – March 31, 09		Jan 1 – May 16, 09	
Pure bred	346	Slaughter steers & heifers	229,604
Non-pure bred	11,301	Feeder steers & heifers	167,986
		Cows & Bulls	76,790

BEEF EXPORTS

	United States Jan 1– May 23, 09	Mexico Jan 1-Mar 31
Total	102,330 tonnes	9,077 tonnes

BEEF PRODUCTION

	Jan 1 – May 23, 09	Last Year Same Time	% Change
Fed	349,508 tonnes	343,525 tonnes	+1.7%
Non-fed	73,491 tonnes	94,471 tonnes	-22.2%

BEEF IMPORTS

	Jan 1 – May 16, 09	Last Year Same Time	% Change
United States	40,374 tonnes	39,354 tonnes	+2.6%
Non-NAFTA	26,149 tonnes	13,443 tonnes	+94.5%
Total	66,891 tonnes	53,520 tonnes	+25.0%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Jun	81.32 -0.17	Aug	101.75 -0.07	Jul	4.362 +7.4	Jul	11.840 +5.0	Spot	91.44 +1.64
Aug	81.82 -0.02	Sep	101.70 -0.30	Sep	4.462 +7.2	Aug	11.484 +8.0	Jun	91.43 +1.63
Oct	87.70 -0.55	Oct	101.80 -0.22	Dec	4.592 +7.0	Sep	10.964 +8.4	Sep	91.48 +1.62
Dec	90.02 -0.45	Nov	102.15 -0.35	Mar	4.692 +5.6	Nov	10.624 +9.4	Dec	91.54 +1.61
Feb	91.85 -0.65	Jan	100.67 -0.62	May	4.764 +5.6	Jan	10.646 +9.4	Mar	91.61 +1.61
Apr	94.05 -0.45	Mar	100.00 -0.40	Jul	4.824 +5.2	Mar	10.536 +10.6	Jun	91.69 +1.60

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Comments for the week ending May 28, 2009

The climbing Canadian dollar put some pressure on cattle prices this week, but not as badly as was expected. There were 1,263 fed cattle sold through auction markets up 270 from last week and 496 less than last year at this time. Steers traded from \$90.46-\$104.97 averaging \$99.22, down \$0.85 from last week and \$12.98 higher than last year at this time. Heifers sold from \$90.95-\$102.92 averaging \$98.44 down \$0.59 from last week and \$12.54 stronger than year ago prices. Auction market reports started the week from barely steady to \$1.00 higher with prices reported as steady to under pressure, up to \$2.00 lower as the week progressed.

The slaughter cow market saw easier prices also this week. There were 2,120 slaughter cows sold through auction markets up 188 from last week and 740 less than last year at this time. Cows traded from \$40.41-\$57.65 averaging \$49.23 down \$2.27 from last week and \$2.73 stronger than year ago prices. Auction markets reported active trade with prices steady to strong early in the week with reports of steady to under pressure, up to \$4.00 lower, as the week progressed.

There were 7,090 replacement cattle sold through auction markets up 70.4% from last week and 10% less than the same time last year. Auction markets reported a good demand with active trade. Grass type cattle were reported as steady to fully steady with special vaccinated sales steady to stronger. Heavier and short keep cattle were reported as steady to mostly under pressure.

Ontario railgrade prices were \$0.25 lower on average this week. Steers started the week at \$165-\$172 down to \$164-\$172 as the week progressed. Heifers followed the same trend with prices \$164-\$171 early in the week down to \$163-\$171 as the week progressed.

Alberta's fed cattle market was active with prices holding steady. Steers traded from \$88.75-\$90.45 live and \$147.00-\$150.85 flat rail. Heifers sold from \$88.35-\$90.45 live and \$147.00-\$150.85 flat rail.

U.S. cash cattle trade was active in the north on Thursday with prices \$1.00 lower at \$135.00 dressed. Light trade in the south was also \$1.00 lower at \$84.00 live. Today, active trade in the south was \$0.50-\$1.00 lower than last week at \$84.00-\$84.50 live. The north appears to be finished for the week.