

Week Ending Thursday June 25, 2009

**NEW TO OUR WEB SITE- INTERACTIVE BREAK-EVEN-SEE
NOTICE AT THE END OF THIS REPORT.**

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 157.00-162.00
A grade heifers 156.00-161.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for
FED CATTLE

	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	83.53-97.50	92.10	113.50	93.46
Medium Frame Steers +1250	87.32-98.24	93.59	107.25	88.97
Large & Medium Frame Steers + 1250	86.45-98.77	92.96	113.50	93.53
Large Frame Heifers + 1000	88.09-97.46	93.63	100.25	91.83
Medium Frame Heifers + 1000	83.41-94.51	91.83	102.50	89.99
Large & Medium Frame heifers + 1000	87.68-98.55	93.55	102.50	91.48
Cows- All Weights	40.81-58.15	50.05	85.00	47.28
Bulls- All Weights	60.09-70.21	64.90	78.50	63.42

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	703	92.62-96.92	95.02	99.50	95.26
900-999	214	89.69-99.16	94.53	105.00	99.71
800-899	180	95.44-108.76	103.62	114.00	105.10
700-799	187	95.30-114.65	108.40	122.00	110.93
600-699	193	98.04-117.34	109.52	130.00	111.86
500-599	106	98.41-121.68	111.27	134.00	118.98
400-499	85	104.34-128.18	119.76	140.00	121.12
-399	49	89.06-125.24	107.68	146.00	109.30

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	458	91.64-96.25	94.20	102.75	87.02
800-899	241	95.71-99.22	97.44	104.50	90.91
700-799	146	89.74-103.89	97.35	109.00	98.58
600-699	204	95.53-110.87	105.11	120.00	104.96
500-599	138	88.00-111.42	101.88	127.00	107.30
400-499	56	94.09-114.45	104.65	137.00	111.37
300-399	20	98.80-108.20	103.74	144.00	101.03
299-	7	49.71-109.43	84.32	135.00	112.75

At Talbotville Livestock: Saturday June 20, 2009

	Price Range	Top
Good & Choice Steers	90.00-98.00	101.00
Good & Choice Heifers	88.00-97.00	No tops
Good Cows	46.00-54.00	61.00
Export Cows	39.00-52.00	
Good Veal calves	72.00-90.00	

At Kawartha Lakes Co-op Auction Market: June 20, 2009

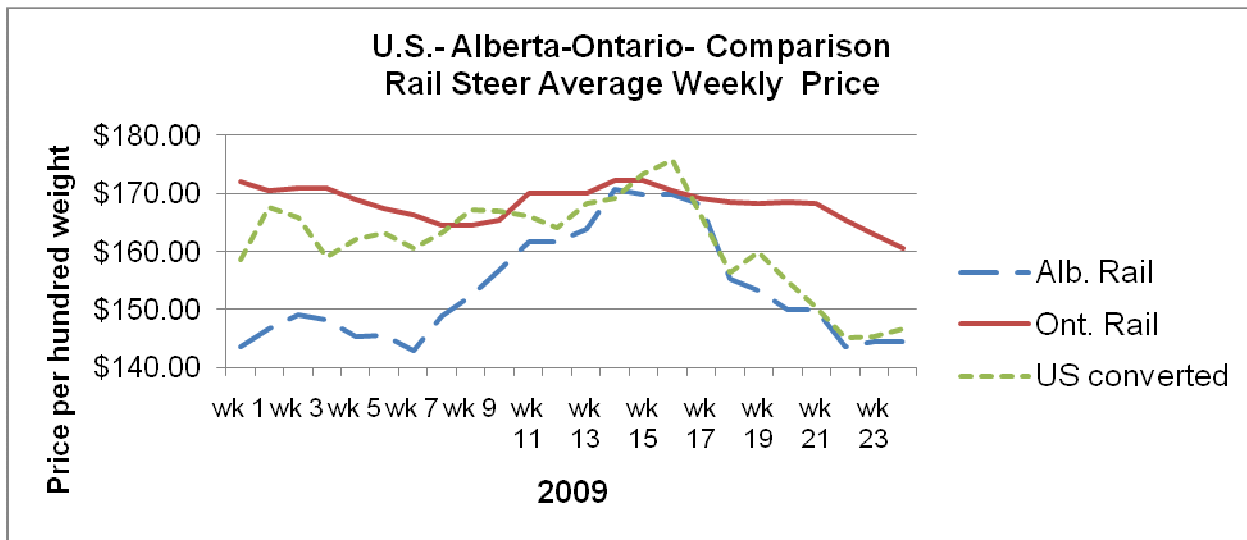
	Price Range	Average	Top
Cows	31.50-59.00	48.38	59.00
Bulls- all weights	62.00-75.33	67.39	76.00

At Denfield Livestock – June 23, 2009

	Price Range		Price Range
Choice steers	94.00-98.00	Choice heifers	95.00-99.00
Good steers	88.00-94.00	Good heifers	90.00-94.00
Plain Steers	75.00-85.00	Plain heifers	80.00-90.00
Good fed cows	50.00-65.00	Good beef bulls	60.00-70.00
D1 & D2 cows	48.00-55.00	Good Holstein bulls	60.00-65.00
D3 & D4 cows	35.00-40.00	Good Holstein bull calves	\$120.00-\$200.00
Shells	20.00-30.00	Day old & Plain Hol bull calves	\$20.00-\$100.00

At Renfrew Pontiac Livestock Ltd– June 23, 2009

	Price Range		Price Range
Replacement calves	80.00-125.00	Cows D1 & D2	53.00-60.00 top 72.00
Bulls	52.00-67.50	Cows D3	44.00-51.00
Bred cows-good x bred	N/T	Cows D4	32.00-41.00



Please note that the US price has been converted into Canadian Dollars.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Brussels Livestock, June 19, 2009: 898 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	94.00-96.25	94.82	97.00	900+	89.50-96.10	93.57	96.85
900-999	88.00-97.25	92.64	97.25	800-899	93.00-100.00	95.42	104.50
800-899	97.00-108.50	102.88	108.50	700-799	95.00-109.00	103.56	109.00
700-799	100.00-117.75	112.36	117.75	600-699	103.25-116.00	110.54	120.00
600-699	103.75-124.50	115.60	130.00	500-599	97.00-116.00	108.54	127.00
500-599	112.00-131.00	123.86	133.00	400-499	95.00-122.00	112.22	129.00
400-499	118.00-133.50	125.65	133.50				
399-	126.00-137.00	130.44	137.00				

Stocker sale at: **Kawartha Lakes Co-op Auction Market- June 20, 2009:** 68 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	69.00-106.50	94.40	106.50	600-699	88.50-110.00	102.27	110.00
600-699	97.00-117.75	114.00	117.75	500-599	53.00-109.00	87.55	109.00
500-599	97.50-116.00	108.50	116.00	400-499	92.00-117.00	100.75	117.00
400-499	68.00-122.00	114.00	122.00				

Stocker sale: **Community Livestock Exchange-Hoards Station- June 23, 2009** – 124 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	54.00-108.00	86.15	108.00	600-699	70.00-109.00	97.23	109.00
700-799	65.00-122.00	102.00	122.00	500-599	59.00-113.00	94.90	113.00
600-699	76.00-115.50	103.76	115.50				
500-599	72.00-115.00	100.60	115.00				
400-499	110.00-119.00	114.37	119.00				

Stocker sale: **Keady Livestock Market – June 23, 2009-** 419 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	99.00	99.00	99.00	900+	98.75-102.40	100.83	102.75
900-999	113.75	113.75	113.75	800-899	99.75-100.70	100.31	103.70
800-899	105.50-116.75	114.66	116.75				
700-799	108.00-113.00	110.00	113.00				

Stocker sale: **Renfrew Pontiac Livestock Ltd- June 23, 2009-** 92 stockers.

STEERS	Price Range	HEIFERS	Price Range
800-899	97.00-101.50	900+	86.00-92.50
700-799	107.00-110.00	800-899	88.00-94.50
600-699	110.00-118.00	700-799	92.00-98.50
500-599	114.00-128.00	600-699	98.00-106.00
400-499	113.00-129.00	500-599	104.00-114.00
		400-499	109.00-117.00

Stocker sale: **Ontario Livestock Exchange – June 24, 2009-** 739 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	93.50-98.25	96.22	99.50	900+	90.25-93.00	91.24	93.50
900-999	93.50-99.75	97.23	99.75				
800-899	92.00-106.25	103.22	106.25				
700-799	108.00-110.00	108.82	110.00				
600-699	110.00-116.25	114.37	116.25				

Stocker Sale at: **Ontario Livestock Exchange, June 25, 2009** – 90 stockers

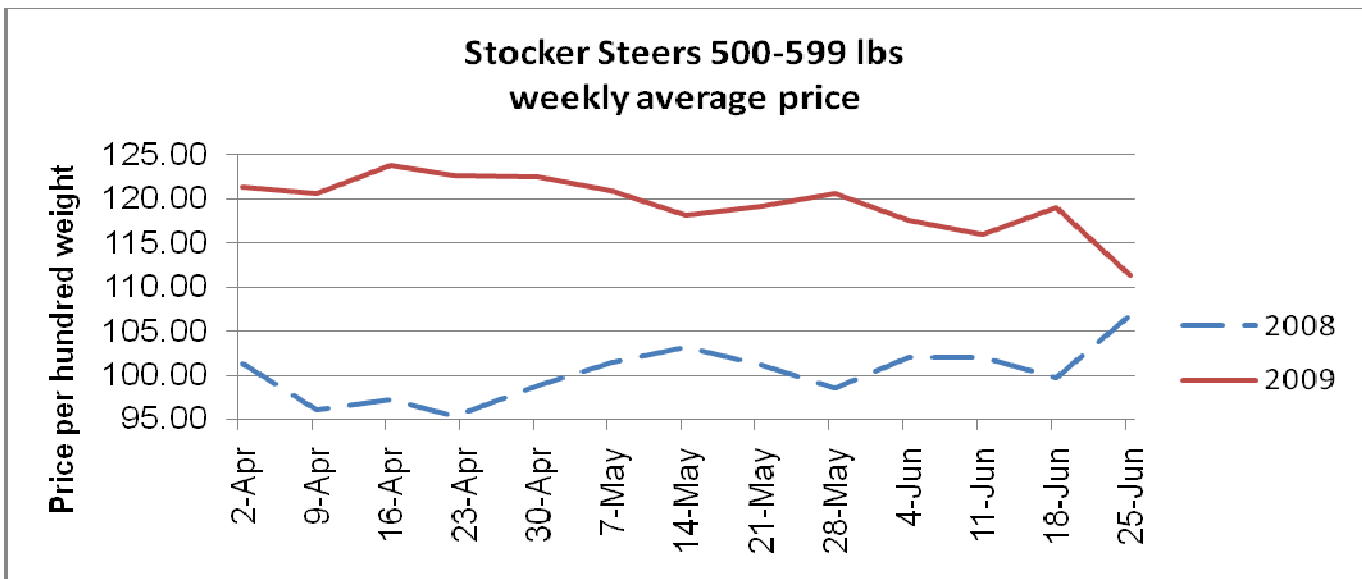
STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	85.00-94.00	87.94	94.0	700-799	70.00-99.00	88.61	99.00
800-899	84.00-94.50	91.31	94.50	500-599	89.00-100.00	91.20	100.00
700-799	108.00-110.00	108.40	110.00	400-499	110.00	110.00	110.00
500-599	97.00-110.00	102.44	115.00				
400-499	91.00-119.00	112.00	119.00				

Stocker Sale at: **Ottawa Livestock Exchange, June 25, 2009-** 74 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	63.00-103.00	88.00	103.00	600-699	87.00-107.00	103.50	107.00
600-699	82.00-116.00	100.22	121.00	500-599	99.00-116.00	109.31	116.00
500-599	80.00-120.00	103.17	134.00				
400-499	103.00-140.00	125.20	140.00				

Stocker Sale at: **Ontario Stockyards Inc, June 25, 2009**- 408 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	82.75-93.75	89.57	93.75	900+	84.75-86.00	84.83	86.00
900-999	89.00-105.00	96.70	105.00	800-899	90.00-100.00	96.23	100.00
800-899	80.50-114.00	103.55	114.00	700-799	94.50-103.75	98.71	103.75
700-799	95.00-114.00	107.65	114.00	600-699	93.00-107.50	101.59	114.50
600-699	97.00-115.00	106.88	118.50	500-599	99.00-115.00	105.46	115.00
500-599	102.50-129.50	113.93	129.50	400-499	99.00-121.00	110.58	121.00
400-499	128.00-135.50	132.58	135.50	300-399	95.00-101.00	97.57	101.00
399-	139.00-141.00	140.47	141.00				



ALBERTA DIRECT TRADE

Week Ending **Thursday June 25, 2009**

Steers	Live	85.90-87.35	Flat rail	145.50-147.00
Heifers	Live	86.55-87.35	Flat rail	145.50-147.00

U.S. TRADE (U.S. funds)

Week Ending **Thursday June 25, 2009**

Weekly range for choice and select steers and heifers	Live	N/T
	Rail	129.00-131.00 most at 129.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday June 25, 2009**

A1, A2 Steers & Heifers	Price	158.25-160.00
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CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 12, 2009	1.7073	1.6262
June 5, 2009	1.7634	1.6570
May 29, 2009	1.7780	1.6623

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
600-900	600-900	600-900
Current 5 day average:	139.84	132.47

USDA ESTIMATED CATTLE KILL

	Week Ending June 27 2009	Previous Week	Year Ago
Grand Total	673,000	675,000	713,000

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
June 20, 2009	821	758
June 14, 2008	815	763

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending June 20, 2009	YTD	% of Yr. Ago
Grand Total	69,014	1,448,995	99%
Alberta Slaughter	55,612	1,058,449	104%
Ontario Slaughter	10,993	251,796	96%

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 6, 09	Week ending May 30, 09	Year to Date
Total live slaughter cattle exported from Ont to the US.	2,175	1,826	58,933
Steers & Heifers	1,929	1,462	47,094
Cows	242	338	11,388
Bulls	4	26	451

LIVE CATTLE-CANADA

	<u>IMPORTS</u> Jan 1 – April 30, 09	<u>EXPORTS</u> Jan 1 – June 13, 09
Pure bred	521	Slaughter steers & heifers 255,450
Non-pure bred	15,414	Feeder steers & heifers 181,588
		Cows & Bulls 87,804

BEEF EXPORTS

	United States Jan 1– June 20, 09	Mexico Jan 1-April 30
Total	124,074 tonnes	11,452 tonnes

BEEF PRODUCTION

	Jan 1 – June 20, 09	Last Year Same Time	% Change
Fed	428,077 tonnes	417,187 tonnes	+2.6%
Non-fed	86,292 tonnes	110,458 tonnes	-21.9%

BEEF IMPORTS

	Jan 1 – June 13, 09	Last Year Same Time	% Change
United States	50,401 tonnes	50,804 tonnes	-0.8%
Non-NAFTA	31,811 tonnes	16,456 tonnes	+93.3%
Total	82,660 tonnes	68,016 tonnes	+21.5%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Jun	82.47 +0.52	Aug	98.97 +0.02	Jul	3.842 +1.6	Jul	12.010 +5.0	Spot	86.83 +0.47
Aug	82.40 -0.15	Sep	98.97 +0.10	Sep	3.916 +1.6	Aug	11.280 +1.0	Sep	86.81 +0.39
Oct	88.12 -0.12	Oct	98.57 -0.17	Dec	4.042 +2.6	Sep	10.460 -6.0	Dec	86.86 +0.39
Dec	88.67 -0.27	Nov	98.70 -0.02	Mar	4.160 +2.2	Nov	9.910 -11.0	Mar	86.91 +0.39
Feb	88.80 -0.82	Jan	98.00 -0.15	May	4.244 +3.0	Jan	9.920 -13.2	Jun	86.96 +0.39
Apr	90.00 -0.65	Mar	97.00 -0.10	Jul	4.312 +1.6	Mar	9.864 -12.6	Sep	87.01 +0.35

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:

mktinfo@cattle.guelph.on.ca or visit our web site at www.cattle.guelph.on.ca

OBCFPP LICENCE CHANGES

Licence Withdrawn:

Gravelle Farmers Meat Market, 4 Commerce Court, Box 3, North Bay, On P1B 8G4

Holiday Hours

Ontario Stockyards is closed Wed July 1st, on Thurs July 2nd at 7:30 am- Butcher cows and bulls followed by butcher cattle. The stocker sale will commence at 12:00 noon on July 2nd.

Ontario Livestock Exchange and **Vankleek Hill Exchange** will be open for business as usual on July 1st.

Breakeven Calculator.

Our breakeven spreadsheet was launched in February and we have had several favourable comments. We have now taken a significant step forward and have a link on the Homepage of our website to a breakeven calculator! See <http://www.cattle.guelph.on.ca/breakeven/index.html> for the direct link.

This spreadsheet will allow you to enter your own numbers to provide a more accurate picture of your own operation. You can save the spreadsheet to your computer and work offline. The completed spreadsheet online can be printed, but it cannot be saved. So please ensure you print your work before exiting the program.

Confidentiality of information is guaranteed, as nobody can access your input data, even if you are working online. Once you leave the program, it resets to the original default values.

Comments for the week ending June 25, 2009

The fed cattle market sold on a mixed demand this week. There were 852 fed cattle sold through auction markets down 17 from last week and 752 less than last year at this time. Steers sold from \$86.45-\$98.77 with an average price of \$92.96, down \$0.57 from last week and \$0.19 lower than last year at this time. Heifers traded slightly stronger with sales from \$87.68-\$98.55 averaging \$93.55 up \$2.07 from last week and \$2.22 stronger than year ago prices. Early in the week auction markets reported trade from steady to lower following the previous week's decline. As the week progressed auction markets reported trade from steady to \$2.00 higher.

The slaughter cow market was stronger again this week. There were 1,592 slaughter cows sold through auction markets down 70 from last week and 861 less than last year at this time. Cows traded from \$40.81-\$58.15 averaging \$50.05 up \$2.77 from last week and \$1.21 lower than the same time last year. Auction markets all reported active trade with prices stronger to \$2.00 higher.

The replacement cattle market saw seasonally light receipts as there were only 2,987 replacement cattle sold through auction markets down 12% from last week and 27% less than the same time last year. Auction markets reported active trade with prices steady. Good quality short keeps were reported as \$1.00-\$2.00 higher. Actual average prices were lower on all categories of steers under 1000 lbs and also heifers under 600 lbs. The strongest category this week was heifers over 800 lbs which averaged \$6.66 higher than last week. Steers 1000 lbs and over averaged \$95.20 down \$0.20 from last week.

Ontario railgrade prices dropped last Friday to \$157-162 for steers and \$156-\$161 for heifers. The price held steady throughout the week. This week's average price is \$1.00 lower than last week.

Alberta's fed cattle market was slightly stronger this week. Steers traded from \$85.90-\$87.35 live and \$145.05-\$147.00 flat rail. Heifers sold from \$86.55-\$87.35 live and \$145.50-\$147.00 flat rail.

U.S. cash cattle trade was light in the north Wednesday and Thursday with prices generally \$2.00 lower at \$129.00-130.00 dressed, a couple of sales were reported at \$131.00 but majority of the sales remained at \$129.00. At time of reporting light trade in the north was steady to Thursday's lower market. Active trade in the south saw prices hold fully steady at \$82.00 live.