

**Week Ending Thursday July 23, 2009**

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

**A grade steers**            153.00-159.00  
**A grade heifers**        152.00-158.00

## ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for  
**FED CATTLE**

|                                     | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Last week Avg</b> |
|-------------------------------------|--------------------|----------------|------------|----------------------|
| Large Frame Steers +1250            | 87.14-96.52        | 91.98          | 102.00     | 93.22                |
| Medium Frame Steers +1250           | 74.49-92.07        | 85.77          | 97.50      | 92.95                |
| Large & Medium Frame Steers + 1250  | 85.01-96.21        | 91.36          | 102.00     | 93.24                |
| Large Frame Heifers + 1000          | 86.12-95.48        | 91.45          | 104.25     | 91.97                |
| Medium Frame Heifers + 1000         | 75.40-95.09        | 86.93          | 100.00     | 89.61                |
| Large & Medium Frame heifers + 1000 | 83.04-95.36        | 90.50          | 104.25     | 91.00                |
| Cows- All Weights                   | 39.95-56.57        | 47.91          | 82.40      | 50.04                |
| Bulls- All Weights                  | 58.15-69.80        | 64.14          | 88.00      | 64.56                |

### **STOCKERS-Large and Medium Frame**

| <b>STEERS</b>  | <b>Volume</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Last week Avg</b> |
|----------------|---------------|--------------------|----------------|------------|----------------------|
| <b>1000+</b>   | 968           | 95.28-100.99       | 98.47          | 109.75     | 96.53                |
| <b>900-999</b> | 378           | 98.94-106.32       | 103.21         | 109.75     | 101.87               |
| <b>800-899</b> | 169           | 99.85-107.74       | 104.43         | 114.00     | 109.93               |
| <b>700-799</b> | 159           | 97.24-112.68       | 105.90         | 121.50     | 113.49               |
| <b>600-699</b> | 202           | 95.52-120.71       | 111.11         | 129.50     | 111.35               |
| <b>500-599</b> | 137           | 105.11-129.54      | 117.66         | 138.00     | 117.52               |
| <b>400-499</b> | 108           | 105.70-140.24      | 126.26         | 148.00     | 116.23               |
| <b>-399</b>    | 72            | 54.56-103.82       | 67.41          | 159.00     | 110.35               |

| <b>HEIFERS</b> | <b>Volume</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Last week Avg</b> |
|----------------|---------------|--------------------|----------------|------------|----------------------|
| <b>+900</b>    | 304           | 85.07-95.27        | 91.42          | 98.25      | 91.50                |
| <b>800-899</b> | 131           | 86.91-94.77        | 91.28          | 102.50     | 95.33                |
| <b>700-799</b> | 150           | 86.81-100.08       | 93.83          | 110.00     | 103.36               |
| <b>600-699</b> | 178           | 95.55-110.57       | 105.00         | 123.00     | 104.58               |
| <b>500-599</b> | 151           | 97.06-112.93       | 106.72         | 130.00     | 108.16               |
| <b>400-499</b> | 50            | 101.88-117.17      | 110.51         | 138.00     | 111.08               |
| <b>300-399</b> | 18            | 96.86-112.50       | 105.18         | 128.00     | 109.49               |
| <b>299-</b>    | 13            | 63.77-95.31        | 83.88          | 135.00     | 84.60                |

### **At Talbotville Livestock: Saturday July 18 2009**

|                                  | <b>Price Range</b> | <b>Top</b>          |
|----------------------------------|--------------------|---------------------|
| <b>Good &amp; Choice Steers</b>  | 87.50-95.25        | No fancies on offer |
| <b>Good &amp; Choice Heifers</b> | 88.00-95.00        | No fancies on offer |
| <b>Good Cows</b>                 | 46.00-56.00        | 63.00               |
| <b>Export Cows</b>               | 47.00-58.00        |                     |
| <b>Good heavy bologna bulls</b>  | Sales to 73.50     |                     |

**At Kawartha Lakes Co-op Auction Market: July 18, 2009**

|                       | Price Range | Average | Top   |
|-----------------------|-------------|---------|-------|
| Cows                  | 34.00-61.50 | 49.21   | 61.50 |
| Bulls 1600 lbs & over | 66.50-73.00 | 68.87   | 73.00 |

**At Denfield Livestock – July 21, 2009**

|               | Price Range |                             | Price Range      |
|---------------|-------------|-----------------------------|------------------|
| Choice steers | 93.00-98.00 | Choice exotic cross heifers | 93.00-98.00      |
| Good steers   | 85.00-90.00 | Good heifers                | 85.00-90.00      |
| Plain Steers  | 75.00-80.00 | Plain heifers               | 75.00-80.00      |
| Good fed cows | 60.00-70.00 | Good beef bulls             | 64.00-70.00      |
| D1 & D2 cows  | 50.00-55.00 | Good Holstein bulls         | 60.00-65.00      |
| D3 & D4 cows  | 40.00-45.00 | Good Holstein bull calves   | \$75.00-\$140.00 |
| Shells        | 25.00-40.00 | Plain Holstein bull calves  | \$10.00-\$60.00  |

**At Renfrew Pontiac Livestock Ltd– July 21, 2009**

|                       | Price Range            |              | Price Range           |
|-----------------------|------------------------|--------------|-----------------------|
| Replacement calves    | 40.00-95.00 top 115.00 | Cows D1 & D2 | 52.00-63.00 top 72.50 |
| Bulls                 | 58.50-67.50 top 85.00  | Cows D3      | 44.00-51.50           |
| Bred cows-good x bred | N/T                    | Cows D4      | 35.00-45.00           |

**ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at: **Brussels Livestock, July 17, 2009 - 830 stockers**

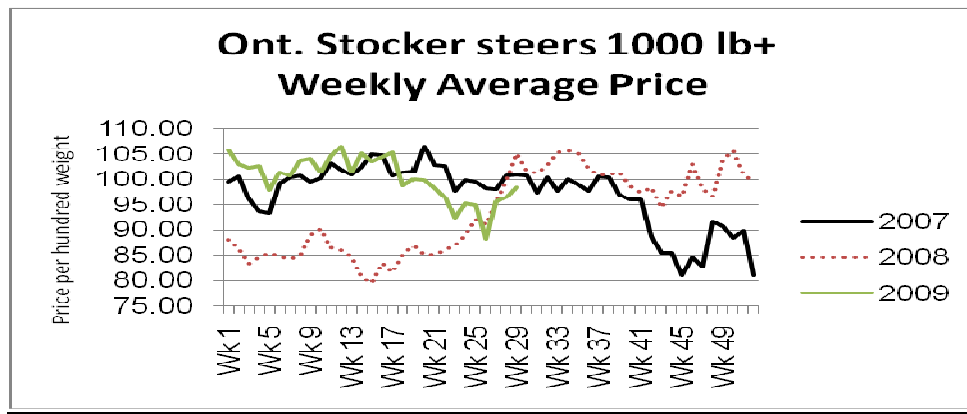
| STEERS  | Price Range   | Avg    | Top    | HEIFERS | Price Range   | Avg    | Top    |
|---------|---------------|--------|--------|---------|---------------|--------|--------|
| 1000+   | 94.50-101.75  | 97.62  | 101.75 | 900+    | 84.50-97.00   | 92.16  | 98.25  |
| 900-999 | 89.50-102.25  | 97.63  | 102.25 | 800-899 | 87.75-97.00   | 93.02  | 102.50 |
| 800-899 | 98.50-114.00  | 106.89 | 114.00 | 700-799 | 98.00-108.00  | 103.07 | 108.00 |
| 700-799 | 102.00-116.00 | 109.62 | 121.50 | 600-699 | 100.00-113.25 | 108.72 | 113.25 |
| 600-699 | 109.00-126.00 | 119.04 | 127.75 | 500-599 | 103.00-116.50 | 111.24 | 116.50 |
| 500-599 | 117.00-134.00 | 125.25 | 138.00 | 400-499 | 100.00-124.50 | 110.17 | 124.50 |
| 400-499 | 118.50-141.00 | 132.22 | 144.00 |         |               |        |        |
| 300-399 | 134.00-159.00 | 144.20 | 159.00 |         |               |        |        |

Stocker sale: **Community Livestock Exchange-Hoards Station– July 21, 2009 – 90 stockers**

| STEERS  | Price Range   | Avg    | Top    | HEIFERS | Price Range  | Avg    | Top    |
|---------|---------------|--------|--------|---------|--------------|--------|--------|
| 700-799 | 72.50-107.50  | 97.91  | 107.50 | 700-799 | 84.00-106.50 | 95.00  | 106.50 |
| 600-699 | 66.00-119.00  | 107.95 | 119.00 | 600-699 | 65.00-110.50 | 87.56  | 110.50 |
| 500-599 | 80.00-137.00  | 110.07 | 137.00 | 500-599 | 94.00-122.50 | 108.31 | 122.50 |
| 400-499 | 111.00-148.00 | 131.00 | 148.00 |         |              |        |        |

Stocker sale: **Keady Livestock Market – July 21, 2009- 592 stockers**

| STEERS  | Price Range   | Avg    | Top    | HEIFERS | Price Range   | Avg    | Top    |
|---------|---------------|--------|--------|---------|---------------|--------|--------|
| 1000+   | 99.85-105.75  | 103.02 | 105.75 | 900+    | 80.00-96.75   | 91.37  | 96.75  |
| 900-999 | 106.00-109.75 | 107.79 | 109.75 | 800-899 | 97.00-98.00   | 97.92  | 98.00  |
| 800-899 | 107.00-108.50 | 18.07  | 108.50 | 700-799 | 78.00-102.00  | 84.00  | 102.00 |
| 700-799 | 117.35-120.00 | 117.85 | 120.00 | 600-699 | 98.00-108.00  | 104.39 | 108.00 |
| 600-699 | 104.00-129.50 | 116.17 | 129.50 | 500-599 | 102.50-105.00 | 103.50 | 105.00 |



Stocker sale: **Renfrew Pontiac Livestock Ltd– July 21, 2009- 64 stockers.**

| <b>STEERS</b>  | <b>Price Range</b> | <b>HEIFERS</b> | <b>Price Range</b> |
|----------------|--------------------|----------------|--------------------|
| <b>800-899</b> | 99.00-109.00       | <b>800-899</b> | 90.00-104.50       |
| <b>700-799</b> | 107.00-118.00      | <b>700-799</b> | 94.00-107.00       |
| <b>600-699</b> | 116.00-128.00      | <b>600-699</b> | 111.00-118.50      |
| <b>500-599</b> | 123.00-134.00      | <b>500-599</b> | 112.00-119.00      |
| <b>400-499</b> | 124.00-138.00      | <b>400-499</b> | 119.00-123.00      |

Stocker sale: **Ontario Livestock Exchange – July 22, 2009- 869 stockers**

| <b>STEERS</b>  | <b>Price Range</b> | <b>Avg</b> | <b>Top</b> | <b>HEIFERS</b> | <b>Price Range</b> | <b>Avg</b> | <b>Top</b> |
|----------------|--------------------|------------|------------|----------------|--------------------|------------|------------|
| <b>+1000</b>   | 94.00-99.00        | 97.15      | 100.50     | <b>900+</b>    | 89.00-94.75        | 92.54      | 94.75      |
| <b>900-999</b> | 92.75-104.00       | 99.64      | 104.00     | <b>800-899</b> | 87.00-86.50        | 88.93      | 89.50      |
| <b>800-899</b> | 99.00-108.50       | 105.03     | 110.50     |                |                    |            |            |

Stocker Sale at: **Ontario Livestock Exchange, July 23, 2009 – 163 stockers**

| <b>STEERS</b>  | <b>Price Range</b> | <b>Avg</b> | <b>Top</b> | <b>HEIFERS</b> | <b>Price Range</b> | <b>Avg</b> | <b>Top</b> |
|----------------|--------------------|------------|------------|----------------|--------------------|------------|------------|
| <b>800-899</b> | 98.00-103.00       | 101.10     | 103.00     | <b>900+</b>    | 58.50-84.50        | 74.27      | 88.50      |
| <b>700-799</b> | 96.50-110.00       | 105.59     | 110.00     | <b>700-799</b> | 89.50-96.50        | 94.54      | 96.50      |
| <b>600-699</b> | 91.50-120.00       | 109.54     | 120.00     | <b>600-699</b> | 93.50-105.00       | 101.90     | 105.00     |
| <b>500-599</b> | 103.50-130.00      | 114.33     | 134.00     | <b>500-599</b> | 83.00-102.00       | 94.00      | 130.00     |
| <b>400-499</b> | 69.00-135.00       | 103.71     | 135.00     | <b>400-499</b> | 105.00-118.00      | 112.67     | 138.00     |
| <b>399-</b>    | 110.00-132.50      | 117.70     | 147.50     |                |                    |            |            |

Stocker Sale at: **Ontario Stockyards Inc, July 23, 2009- 412 stockers**

| <b>STEERS</b>  | <b>Price Range</b> | <b>Avg</b> | <b>Top</b> | <b>HEIFERS</b> | <b>Price Range</b> | <b>Avg</b> | <b>Top</b> |
|----------------|--------------------|------------|------------|----------------|--------------------|------------|------------|
| <b>1000+</b>   | 88.50-97.50        | 94.43      | 109.76     | <b>900+</b>    | 86.50-95.25        | 91.64      | 95.25      |
| <b>900-999</b> | 80.00-98.50        | 90.64      | 98.50      | <b>800-899</b> | 80.50-94.00        | 86.89      | 94.00      |
| <b>800-899</b> | 94.00-103.25       | 98.21      | 103.25     | <b>700-799</b> | 82.00-96.50        | 90.64      | 110.00     |
| <b>700-799</b> | 96.50-109.25       | 103.87     | 113.50     | <b>600-699</b> | 95.00-109.00       | 105.34     | 109.00     |
| <b>600-699</b> | 98.00-120.00       | 112.50     | 120.00     | <b>500-599</b> | 96.00-111.00       | 105.58     | 111.00     |
| <b>500-599</b> | 107.50-128.50      | 117.25     | 131.50     | <b>400-499</b> | 105.00-121.50      | 117.37     | 121.50     |
| <b>400-499</b> | 114.00-143.75      | 131.02     | 143.75     | <b>300-399</b> | 104.50-112.00      | 110.21     | 112.00     |
| <b>399-</b>    | 97.00-125.00       | 108.85     | 143.00     |                |                    |            |            |

Stocker Sale at: **Ottawa Livestock Exchange, July 23, 2009- 150 stockers**

| <b>STEERS</b>  | <b>Price Range</b> | <b>Avg</b> | <b>Top</b> | <b>HEIFERS</b> | <b>Price Range</b> | <b>Avg</b> | <b>Top</b> |
|----------------|--------------------|------------|------------|----------------|--------------------|------------|------------|
| <b>700-799</b> | 71.00-114.50       | 95.30      | 114.50     | <b>600-699</b> | 89.00-123.00       | 102.43     | 123.00     |
| <b>600-699</b> | 68.00-114.00       | 92.96      | 124.00     | <b>500-599</b> | 99.00-116.00       | 108.00     | 116.00     |
| <b>500-599</b> | 105.00-132.50      | 119.47     | 135.00     | <b>400-499</b> | 103.00-108.00      | 105.67     | 108.00     |
| <b>400-499</b> | 75.00-143.00       | 119.61     | 143.00     | <b>300-399</b> | 81.00-128.00       | 100.33     | 128.00     |

**ALBERTA DIRECT TRADE**

Week Ending **Thursday July 23, 2009**

|                |             |             |                  |               |
|----------------|-------------|-------------|------------------|---------------|
| <b>Steers</b>  | <b>Live</b> | 82.45-83.25 | <b>Flat rail</b> | 135.60-139.30 |
| <b>Heifers</b> | <b>Live</b> | 82.10-82.65 | <b>Flat rail</b> | 135.60-139.30 |

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday July 23, 2009**

|   |             |               |
|---|-------------|---------------|
| Weekly range for choice and select steers and heifers | <b>Live</b> | 83.00         |
|   | <b>Rail</b> | 132.00-133.00 |

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)**

Week Ending **Thursday July 23, 2009**

|                      |              |               |
|----------------------|--------------|---------------|
| <b>A1, A2 Steers</b> | <b>Price</b> | 149.00-152.75 |
|----------------------|--------------|---------------|

**CANADIAN BOXED BEEF CUT-OUT VALUES**

|                    |            |           |
|--------------------|------------|-----------|
| <b>Week Ending</b> | <b>AAA</b> | <b>AA</b> |
| July 10, 2009      | 1.6851     | 1.6135    |
| July 3, 2009       | 1.6923     | 1.5434    |
| June 26, 2009      | 1.6903     | 1.5774    |

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|                               |                |                |
|-------------------------------|----------------|----------------|
|                               | <b>Choice</b>  | <b>Select</b>  |
|                               | <b>600-900</b> | <b>600-900</b> |
| <b>Current 5 day average:</b> | 140.19         | 134.00         |

**USDA ESTIMATED CATTLE KILL**

|                    |                    |                      |                 |
|--------------------|--------------------|----------------------|-----------------|
|                    | <b>Week Ending</b> | <b>Previous Week</b> | <b>Year Ago</b> |
|                    | July 25, 2009      |                      |                 |
| <b>Grand Total</b> | 615,000            | 627,000              | 665,000         |

**AVERAGE CARCASS WEIGHTS – CANADA**

|                      |               |                |
|----------------------|---------------|----------------|
|                      | <b>Steers</b> | <b>Heifers</b> |
| <b>July 18, 2009</b> | 838           | 770            |
| <b>July 11, 2009</b> | 827           | 764            |

**FEDERALLY INSPECTED CANADIAN KILL**

|                          |                    |            |                     |
|--------------------------|--------------------|------------|---------------------|
|                          | <b>Week Ending</b> | <b>YTD</b> | <b>% of Yr. Ago</b> |
|                          | July 18, 2009      |            |                     |
| <b>Grand Total</b>       | 60,356             | 1,690,440  | 98%                 |
| <b>Alberta Slaughter</b> | 46,688             | 1,248,208  | 104%                |
| <b>Ontario Slaughter</b> | 11,103             | 293,222    | 97%                 |

**PROVINCIAL SLAUGHTER**

|                |                  |                  |
|----------------|------------------|------------------|
|                | <b>June 2009</b> | <b>June 2008</b> |
| <b>Steers</b>  | 4,114            | 5,073            |
| <b>Heifers</b> | 2,919            | 3,048            |
| <b>Cows</b>    | 998              | 1,445            |
| <b>Bulls</b>   | 1,849            | 834              |

## LIVE CATTLE EXPORTS-ONTARIO

|   | Week ending July 4, 09 | Week ending June 27, 09 | Year to Date  |
|---|------------------------|-------------------------|---------------|
| <b>Total</b> live slaughter cattle exported from Ont to the US. | <b>1,840</b>           | <b>2,571</b>            | <b>67,993</b> |
| Steers & Heifers  | 1,551                  | 2,399                   | 54,873        |
| Cows  | 255                    | 172                     | 12,598        |
| Bulls   | 34                     | 0                       | 522           |

## LIVE CATTLE-CANADA

| <b>IMPORTS</b>       |               | <b>EXPORTS</b>                        |                |
|----------------------|---------------|---------------------------------------|----------------|
| Jan 1 – May 31, 09   |               | Jan 1 – July 11, 09                   |                |
| <b>Pure bred</b>     | <b>668</b>    | <b>Slaughter steers &amp; heifers</b> | <b>282,766</b> |
| <b>Non-pure bred</b> | <b>19,834</b> | <b>Feeder steers &amp; heifers</b>    | <b>193,218</b> |
|                      |               | <b>Cows &amp; Bulls</b>               | <b>98,380</b>  |

## BEEF EXPORTS

|              | United States         | Mexico               |
|--------------|-----------------------|----------------------|
|              | Jan 1– July 18, 09    | Jan 1-May 31         |
| <b>Total</b> | <b>145,206 tonnes</b> | <b>14,795 tonnes</b> |

## BEEF PRODUCTION

|                | Jan 1 – July 18, 09   | Last Year Same Time   | % Change      |
|----------------|-----------------------|-----------------------|---------------|
| <b>Fed</b>     | <b>503,313 tonnes</b> | <b>490,943 tonnes</b> | <b>+2.5%</b>  |
| <b>Non-fed</b> | <b>98,234 tonnes</b>  | <b>125,278 tonnes</b> | <b>-21.6%</b> |

## BEEF IMPORTS

|                      | Jan 1 – July 11, 09  | Last Year Same Time  | % Change      |
|----------------------|----------------------|----------------------|---------------|
| <b>United States</b> | <b>61,511 tonnes</b> | <b>60,543 tonnes</b> | <b>+1.6%</b>  |
| <b>Non-NAFTA</b>     | <b>35,124 tonnes</b> | <b>19,345 tonnes</b> | <b>+81.6%</b> |
| <b>Total</b>         | <b>99,832 tonnes</b> | <b>80,768 tonnes</b> | <b>+23.6%</b> |

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |             | <b>Feeder Cattle</b> |              | <b>Corn</b>   |             | <b>Soybeans</b> |             | <b>Canadian \$</b> |             |
|--------------------|-------------|----------------------|--------------|---------------|-------------|-----------------|-------------|--------------------|-------------|
| \$/cwt US          |             | \$/cwt US            |              | \$/bu US ¢/bu |             | \$/bu US ¢/bu   |             |                    |             |
| <b>Aug</b>         | 84.52 -0.50 | <b>Aug</b>           | 102.55 +0.17 | <b>Sep</b>    | 3.162 -10.6 | <b>Aug</b>      | 10.210 -2.4 | <b>Spot</b>        | 92.28 +0.14 |
| <b>Oct</b>         | 89.75 -0.35 | <b>Sep</b>           | 102.35 +0.25 | <b>Dec</b>    | 3.272 -11.4 | <b>Sep</b>      | 9.514 -10.0 | <b>Sep</b>         | 92.29 +0.14 |
| <b>Dec</b>         | 89.50 -0.42 | <b>Oct</b>           | 102.75 +0.30 | <b>Mar</b>    | 3.404 -11.6 | <b>Nov</b>      | 9.150 -17.0 | <b>Dec</b>         | 92.31 +0.14 |
| <b>Feb</b>         | 88.80 -0.22 | <b>Nov</b>           | 102.70 +0.30 | <b>May</b>    | 3.500 -11.4 | <b>Jan</b>      | 9.222 -17.0 | <b>Mar</b>         | 92.32 +0.14 |
| <b>Apr</b>         | 90.22 -0.17 | <b>Jan</b>           | 102.00 +0.40 | <b>Jul</b>    | 3.584 -11.4 | <b>Mar</b>      | 9.254 -18.0 | <b>Jun</b>         | 92.33 +0.14 |
| <b>Jun</b>         | 87.50 -0.32 | <b>Mar</b>           | 102.10 +0.20 | <b>Sep</b>    | 3.664 -11.6 | <b>May</b>      | 9.274 -15.2 | <b>Sep</b>         | 92.34 +0.14 |

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email:

[mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca) or visit our web site at [www.cattle.guelph.on.ca](http://www.cattle.guelph.on.ca)

## OBCFPP LICENCE CHANGES

### Licence Withdrawn:

Auction Market

Lucknow Community Sales, 371110 Dungannon Line, RR 1, Dungannon, On N0M 1R0

Licensed Dealer

Mack Mullins, RR 1, 21363 Mayfair Road, Melbourne, ON N0L 1T0

## Comments for the week ending July 23, 2009

The rising Canadian dollar and week beef demand continue to pressure prices lower in the fed cattle market. There were 618 fed cattle sold through auction markets down 173 head from last week and 749 fewer than last year at this time. Steers ranged from \$85.01-\$96.21 with an average price of \$91.36 down \$1.88 from last week and \$4.28 lower than the same time last year. Heifers traded from \$83.04-\$95.36 averaging \$90.50 down \$0.50 from last week and \$5.35 lower than year ago prices. Auction markets reported a downward trend with selective demand. Prices for good cattle were reported as steady to fully steady with all others under pressure, up to \$2.00 lower.

The slaughter cow market was also under some pressure this week. There were 1,748 slaughter cows sold through auction markets down 20 head from last week and 267 less than the same time last year. Cows sold from \$39.95-\$56.67 averaging \$47.91 down \$2.13 from last week and \$6.66 lower than year ago prices. Auction market reports early in the week saw prices steady to strong, as the week progressed prices were reported as steady to barely steady.

There were 3,188 replacement cattle sold through auction markets up 19.8% from last week and 26% more than last year at this time. Auction markets reported active trading on good demand with prices holding steady. Actual average prices were mixed with steers 700-900 lbs under pressure from \$5.50-\$7.59 lower while steers 1000+ were \$1.85 stronger on average. Heifers 700-800 averaged \$9.53 lower while heifers 800+ averaged \$1.32 lower. Steers 400-500 lbs averaged \$10.03 higher than last week.

Ontario railgrade prices followed their live counterpart with prices declining as the week progressed. Steers ranged from \$153-159 and heifers ranged from \$152-158 dressed. This week's average prices are \$3.50 lower than last week.

Alberta's fed cattle market averaged \$1.00-\$1.50 lower than last week. Steers traded from \$82.45-\$83.25 live and \$135.60-\$139.30 flat rail. Heifers sold at \$82.10-\$82.65 live and \$135.60-139.30 flat rail.

U.S. cash cattle trade was moderate to active on Thursday with southern trade \$1.00 lower at \$83.00 live and northern trade steady to \$1.00 higher at \$132.00-\$133.00 dressed. On Friday, at time of reporting, southern trade was steady to Thursday but \$1.00 lower than last week at \$83.00 live. The north was quiet as all business was completed on Thursday.