



Weekly Market Information Report



Week Ending Thursday Jan 12, 2012

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

A grade steers 197.00-201.00
A grade heifers 196.00-201.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for

FED CATTLE	Price Range	Average	Top	Last week Avg
Large Frame Steers +1250	115.40-126.69	121.05	142.75	121.11
Medium Frame Steers +1250	117.97-124.27	121.41	133.50	122.25
Large & Medium Frame Steers + 1250	115.77-124.74	121.35	142.75	121.50
Large Frame Heifers + 1000	116.00-127.66	120.99	134.00	120.14
Medium Frame Heifers + 1000	112.55-123.36	119.48	128.50	119.63
Large & Medium Frame heifers + 1000	114.03-125.90	120.32	134.00	120.16
Cows- All Weights	54.24-72.76	63.59	107.50	62.41
Bulls- All Weights	69.00-86.94	77.91	103.00	76.30

STOCKERS-Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last week Avg
1000+	293	122.84-139.23	133.57	144.25	136.36
900-999	105	127.01-141.90	134.99	145.50	137.04
800-899	106	122.87-142.84	133.94	148.25	133.97
700-799	252	122.33-151.77	143.47	160.00	142.66
600-699	471	126.58-160.57	146.97	171.50	142.31
500-599	394	131.21-174.59	156.45	186.00	160.20
400-499	249	148.20-187.34	168.92	201.00	153.64
-399	179	116.57-178.63	140.62	201.00	146.06

HEIFERS	Volume	Price Range	Average	Top	Last week Avg
+900	265	118.02-128.17	124.07	133.00	112.97
800-899	136	117.76-131.88	126.51	137.50	124.98
700-799	109	116.55-134.78	128.31	149.50	128.78
600-699	265	122.52-143.36	135.64	149.00	132.96
500-599	383	122.11-150.55	139.53	174.00	136.25
400-499	248	130.10-161.79	147.99	176.00	143.44
300-399	87	135.71-161.26	148.67	182.00	148.47
299-	28	124.32-155.96	144.38	204.00	132.98

At **Talbotville Livestock: Saturday January 7, 2012**

	Price Range	Top
Good & Choice Steers	123.50-129.50	135.50
Good Heifers (no choice)	115.25-117.00	
Good Cows	63.00-75.00	
Medium Cows	54.00-60.50	
Good Veal (no choice)	115.00-119.00	

At **Kawartha Lakes Co-op Auction Market: Saturday January 7, 2012**

	Price Range	Average	Top
Cows	40.00-78.50	63.28	89.00
Bulls under 1600 lbs	67.00-90.00	78.12	90.00
Bulls over 1600 lbs	74.50-81.50	78.10	81.50

At **Denfield Livestock Exchange Inc. – January 10, 2012**

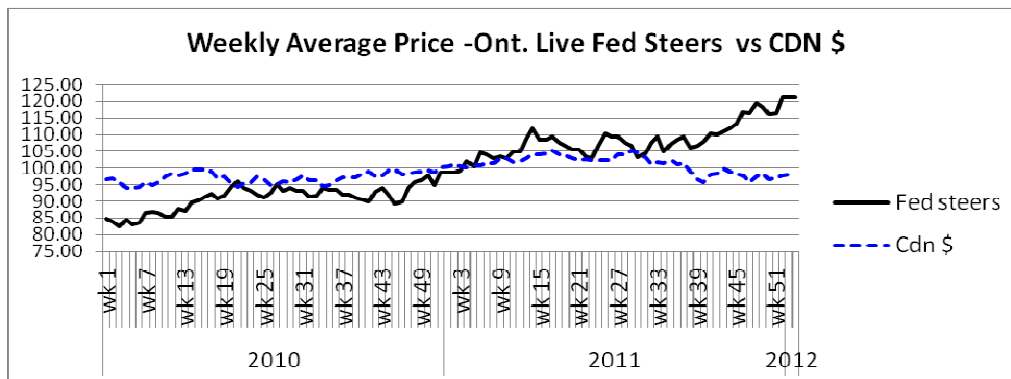
	Price Range		Price Range
Choice steers	122.00-125.00	Choice heifers	122.00-127.25
Good steers	117.00-121.00	Good heifers	116.0-121.00
Good beef cows	70.00-81.50	Good Hol veal	122.00-127.00
Good Hol cows	65.00-73.00 top 84.00	Plain & Heavy veal	110.00-120.00
D1 & D2 cows	60.00-65.00	Choice drop calves	\$120.00-\$160.00 top \$200.00
D3 & D4 cows	50.00-60.00	Good drop calves	\$80.00-\$120.00
Good beef bulls	75.00-82.00	Plain & Newborns	\$40.00-\$80.00
Good Hol bulls	60.00-70.00		

At **Renfrew Pontiac Livestock Ltd– January 10, 2012**

	Price Range	Top
Replacement calves	\$60.00-\$80.00	\$115.00
Cows- D1 & D2	68.00-71.50	84.00
Cows- D3	62.00-67.00	
Cows- D4	50.00-62.00	
Bulls	72.00-80.00	93.50

At: **Aylmer Stockyards Inc – January 11, 2012**

	Price Range		Price Range
Good Cows	62.00-75.00 sales to 104.00	Good & choice veal	124.00-130.00
Med & plain cows	57.00-62.00	Plain & heavy veal	105.00-115.00
Bulls	68.00-74.00	Replacement calves	\$75.00-\$140.00 top \$260.00



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Brussels Livestock, January 6, 2012– 778 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	116.50-135.25	128.80	135.25	900+	125.50-131.00	128.39	133.00
900-999	120.00-141.50	131.19	141.50	800-899	121.50-134.00	128.52	134.00
800-899	121.50-145.00	134.06	147.00	700-799	120.50-132.50	126.89	133.50
700-799	131.00-152.50	144.40	152.50	600-699	126.00-145.25	132.35	145.25
600-699	135.00-153.50	144.04	164.00	500-599	125.00-152.00	140.43	153.00
500-599	84.00-165.00	131.03	178.00	400-499	138.00-164.00	151.70	164.00
400-499	169.50-193.50	179.57	193.50	300-399	145.00-182.00	168.60	182.00

Stocker sale at: **Community Livestock Exchange – January 3, 2012– 214** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	89.50-144.00	119.85	144.00	600-699	92.50-147.50	124.13	147.50
700-799	84.00-141.50	122.44	141.50	500-599	100.00-146.00	135.51	146.00
600-699	107.00-171.50	145.35	171.50	400-499	86.00-141.50	125.61	141.50
500-599	122.00-171.50	153.42	171.50	300-399	120.00-140.00	128.16	140.00
400-499	130.00-183.00	161.31	183.00				

Stocker sale: **Renfrew Pontiac Livestock, January 3, 2012- 443** stockers

STEERS	Price Range	HEIFERS	Price Range
800-899	134.00-142.00	700-799	126.00-134.00
700-799	141.00-146.00	600-699	132.00-143.00
600-699	146.00-166.00	500-599	139.00-152.00
500-599	166.00-180.00	400-499	152.00-156.00
400-499	166.00-184.00	300-399	150.00-156.00

Stocker sale at: **Ontario Livestock Exchange – January 11, 2012 – 310** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	129.50-141.50	137.00	141.50				
900-999	137.25-145.50	141.26	145.50				
800-899	134.00-142.00	138.00	142.00				
600-699	145.50-164.00	158.60	164.00				
500-599	148.50-173.00	156.67	173.00				

Stocker sale at: **Ontario Livestock Exchange, January 12, 2012 – 199** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	100.00-126.50	115.17	126.50	900+	80.00-121.50	106.39	121.50
900-999	93.50-129.00	111.25	129.00	800-899	81.00-124.50	112.70	124.50
800-899	108.00-126.00	121.67	126.00	700-799	124.50-130.00	126.58	130.00
600-699	129.00-149.50	137.83	149.50	600-699	107.00-128.00	123.07	128.00
500-599	154.00-164.00	160.67	164.00	500-599	128.00-151.00	139.63	151.00
400-499	147.00-180.00	168.55	180.00	400-499	147.00-159.00	151.50	159.00
399-	140.00-179.00	168.67	179.00	300-399	138.00-164.00	151.38	178.00

Stocker sale at: **Ontario Stockyards Inc, January 12, 2012- 1,004** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	116.00-144.25	136.74	144.25	900+	103.50-129.00	120.12	129.00
900-999	110.00-141.50	129.54	141.50	800-899	126.00-137.50	134.40	137.50
800-899	143.25-148.25	144.70	148.25	700-799	130.00-140.00	137.25	140.00
700-799	144.50-154.00	150.20	154.00	600-699	133.75-149.00	143.74	149.00
600-699	150.00-169.25	158.37	171.00	500-599	137.00-156.50	145.25	174.00
500-599	154.00-182.00	167.74	186.00	400-499	144.00-176.00	158.30	176.00
400-499	161.00-191.00	176.63	201.00	300-399	144.00-173.50	155.96	173.50
399-	138.00-184.00	154.68	193.50	299-	110.00-150.00	135.53	150.00

Stocker sale at: **Ottawa Livestock Exchange, January 12, 2012- 288** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	123.00-156.00	146.63	160.00	700-799	118.00-124.00	121.71	124.00
600-699	127.00-150.00	136.82	160.00	600-699	123.00-131.00	126.63	131.00
500-599	126.00-165.00	144.21	169.00	500-599	119.00-139.00	132.13	146.00
400-499	125.00-188.00	158.55	188.00	400-499	118.00-141.00	131.00	143.00
399-	100.00-140.00	126.43	140.00	600-699	118.00-141.00	128.62	141.00

Stocker sale at: **Brussels Livestock, January 12, 2012- 218** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
400-499	140.00-184.00	162.86	184.00	500-599	130.00-152.00	144.00	152.00
399-	116.00-180.00	137.91	201.00	400-499	150.0-161.00	156.36	161.00
				300-399	150.00-159.00	155.33	159.00
				299-	140.00-170.00	157.43	204.00

ALBERTA DIRECT TRADE

Week Ending **Thursday January 12, 2012**

Steers	Live	113.75	Flat rail	190.75-192.85
Heifers	Live	115.00	Flat rail	192.85

U.S. TRADE (U.S. funds)

Week Ending **Thursday January 12, 2012**

Weekly range for choice and select steers and heifers		Live	N/T
		Rail	N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending **Thursday January 12, 2012**

A1, A2 Steers	Price	200.00-204.50
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CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
December 30, 2011	1.8409	1.7706
December 23, 2011	1.8508	1.7742
December 16, 2011	1.8486	1.7575

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
600-900	600-900	600-900
Current 5 day average:	189.12	178.70

USDA ESTIMATED CATTLE KILL

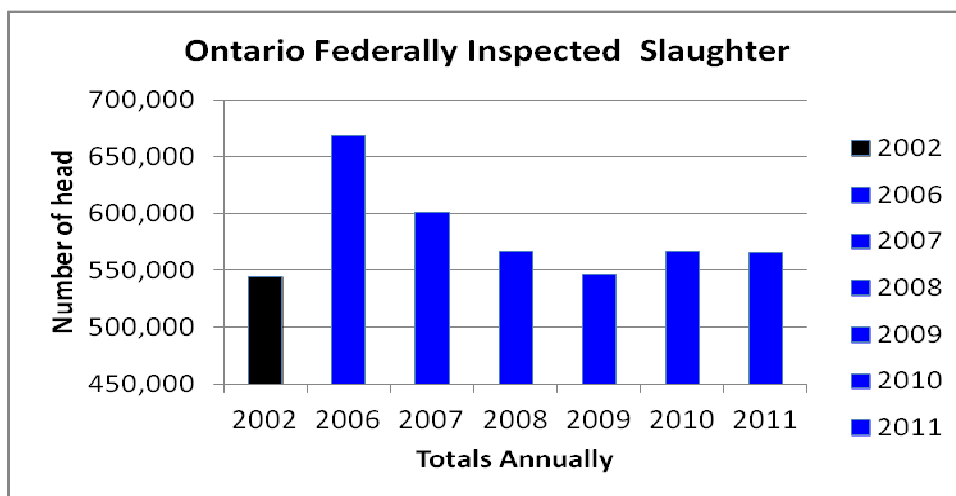
	Week Ending	Previous Week	Year Ago
	January 14, 2012		
Grand Total	653,000	560,000	631,000

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 31, 2011	881	811
Jan 1, 2011	861	795

FEDERALLY INSPECTED CANADIAN KILL-

	Week Ending	YTD	% change of Yr. Ago
	Jan 7, 2012		
Grand Total	42,880	42,880	-19%
Western Slaughter	31,438	31,438	-24%
Eastern Slaughter	11,442	11,442	+0%



LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 24, 11	Week ending Dec 17, 11	Year to Date
Total live slaughter cattle exported from Ont ports to the US.	2,598	2,713	127,732
Steers & Heifers	1,231	1,216	60,103
Cows	1,027	1,070	52,960
Bulls	340	427	14,669

BEEF EXPORTS-CANADA

	United States Jan 1– Jan 7, 2012	Mexico Jan 1-Oct 31, 2011
Total	3,228 tonnes	25,283 tonnes

LIVE CATTLE-CANADA

	IMPORTS Jan 1- Oct 31, 2011	EXPORTS Jan 1- Dec 31, 2011	Export % change from 2010 YTD
Pure bred	2,967	Slaughter steers & heifers 413,330	-32.5%
Non-pure bred	56,887	Feeder steers & heifers 76,021	-61.2%
		Cows & Bulls 183,168	-20.4%

BEEF PRODUCTION-CANADA

	Jan 1– Jan 7, 2012	Last Year Same Time	% Change
Fed	13,281 tonnes	16,518 tonnes	-19.6%
Non-fed	2,711 tonnes	2,823 tonnes	-3.9%

BEEF IMPORTS-CANADA

	Jan 1- Dec 31, 2011	Last Year Same Time	% Change
United States	166,704 tonnes	131,826 tonnes	+26.5%
Non-NAFTA	34,269 tonnes	40,411 tonnes	-15.2%
Total	204,872 tonnes	178,110 tonnes	+15.0%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	122.47	+1.22	Jan	150.57	+1.10	Mar	5.994	-12.0	Jan	11.600	-18.4	Spot	97.71	-0.47
Apr	126.40	+1.15	Mar	152.37	+0.57	May	6.064	-11.6	Mar	11.582	-24.2	Mar	97.55	-0.46
Jun	125.25	+0.75	Apr	154.00	+0.67	Jul	6.120	-11.2	May	11.676	-24.6	Jun	97.36	-0.45
Aug	126.85	+0.60	May	154.77	+0.55	Sep	5.780	-2.0	Jul	11.776	-25.0	Sep	97.18	-0.45
Oct	129.65	+0.42	Aug	155.90	+0.40	Dec	5.552	-5.6	Aug	11.764	-24.6	Dec	97.04	-0.42
Dec	130.05	+0.55	Sep	156.25	+0.72	Mar	5.650	-8.0	Sep	11.720	-21.6	Mar	96.89	-0.43

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mktinfo@cattle.guelph.on.ca

Upcoming Special Stocker Sales

Jan 18	11:00 am	Kawartha Lakes Co-op Auction Mkt	Peterborough Victoria County Cattlemen's Stocker Sale- 100 % vaccinated
Jan 24	3:00 pm	Denfield Livestock Exchange	Stocker and Bred Cow sale
Jan 25	7:30 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Jan 27	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Association Sale- 100% vaccinated

Weekly Cattle Comments

As Supplied by Ontario Cattlemen's Association

Ph: Toll free: 1-866-370-2333 or (519) 824-0334

Fax: (519) 824-9161 Email: mktinfo@cattle.guelph.on.ca

Comments for the week ending January 12, 2012

The live fed cattle market continued to trade strong again this week with larger receipts. There were 911 fed cattle sold through auction markets this week up 394 from last week and 190 less than the same time last year. Steers ranged from \$115.77-\$124.74 averaging \$121.50 down \$0.15 from last week and \$22.53 stronger than year ago prices. Heifers sold from \$114.03-\$125.90 averaging \$120.32 up \$0.16 from last week and \$22.05 higher than the same time last year. Auction markets reported strong active trading with prices reported as firm and steady to stronger.

There were 3,339 slaughter cows sold through auction markets this week up 935 from last week and 50 more than last year at this time. Cull cows ranged from \$54.24-\$72.76 with a weekly average price of \$63.59 up \$1.18 from last week and \$13.30 stronger than year ago prices. Auction markets reported a strong demand with prices anywhere from \$2.00-\$5.00 higher to steady to last week's higher market.

There were 3,570 replacement cattle sold through auction markets this week up 89.7% from last week and 10% less than this time last year. Auction markets reported strong active trading with prices steady to stronger, up to \$2.00 higher. Actual averages this week saw steers under 500 lbs up \$15.28, 500-600 lbs down \$3.75, 600-700 lbs up \$4.66, 700-800 lbs up \$0.81, 800-900 lbs down \$0.03 and steers over 900 lbs averaged \$2.66 lower than last week's average price. Heifers under 400 lbs averaged \$0.10 higher, 400-500 lbs up \$4.55, 500-600 lbs up \$3.28, 600-700 lbs up \$2.68, 700-800 lbs down \$0.47 and heifers over 800 lbs averaged \$5.36 higher than last week's average price.

Ontario railgrade prices for steers started the reporting week at \$197-\$201 dressed and by Monday they were reported at \$198-\$201 dressed and held there the remainder of the week. Steers averaged \$2.00 higher than last week and \$29.25 stronger than one year ago. Heifers started out this reporting period at \$196-\$201 dressed, to \$197-\$201 by Monday and held there the entire week. Heifers averaged \$2.50 stronger than last week and \$29.75 higher than last year at this time.

Electronic railgrade prices reported in Quebec this week were from \$200.00-\$204.50 dressed (F.O.B.), up \$0.44 on average from the previous week.

Alberta direct trade this week saw average prices down \$0.50-\$1.63. Steers traded at \$113.75 live and \$190.75-\$192.85 flat rail. Heifers sold at \$115.00 live and \$192.85 flat rail.

U.S. cash cattle trade is seeing a few scattered sales in parts of the north on high grading cattle at steady to firm prices of \$196.00-\$198.00 dressed. Otherwise, the market remains fairly quiet. Asking prices are holding firm at \$123.00 live and \$198.00 dressed. Bids are currently at \$118.00 live in the south, but there have been no takers. Stability this week in the live cattle futures have encouraged sellers to hold out for at least steady prices, however weakening beef demand, downward pressure on boxed beef prices and weakening packer margins have buyers digging in their heels also. Once again trade is left until late Friday but sooner or later, one side will have to budge on pricing.