



# Weekly Market Information Report



**Week Ending Thursday May 3, 2012**

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	<b>191.00-193.00</b>
<b>A grade heifers</b>	<b>190.00-192.00</b>

## ONTARIO LIVE CATTLE TRADE-

Ontario auction sales this week saw weighted average price ranges for

<b>FED CATTLE</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	103.96-117.11	111.79	125.00	112.94
Medium Frame Steers +1250	102.74-113.87	108.03	117.75	111.45
Large & Medium Frame Steers + 1250	103.21-116.25	110.80	125.00	112.06
Large Frame Heifers + 1000	104.51-116.05	110.77	123.00	111.93
Medium Frame Heifers + 1000	99.46-111.97	105.91	125.00	107.88
Large & Medium Frame heifers + 1000	100.42-114.18	108.28	125.00	111.01
Cows- All Weights	65.95-85.09	75.95	108.50	73.28
Bulls- All Weights	82.92-100.76	92.66	120.00	90.88

## **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>1000+</b>	901	123.44-129.78	126.73	130.50	127.89
<b>900-999</b>	551	126.11-136.21	130.25	145.75	130.39
<b>800-899</b>	584	132.75-146.99	141.14	152.50	137.77
<b>700-799</b>	764	133.80-156.94	148.12	167.50	148.72
<b>600-699</b>	766	131.07-167.97	155.57	179.00	153.46
<b>500-599</b>	588	129.70-183.92	162.38	198.00	165.17
<b>400-499</b>	267	136.11-187.10	165.40	200.00	170.21
<b>-399</b>	110	115.27-186.35	151.93	208.00	163.16

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
<b>+900</b>	332	110.67-121.68	117.65	124.50	116.79
<b>800-899</b>	249	119.19-128.93	125.13	136.00	126.58
<b>700-799</b>	421	118.14-140.14	130.50	169.00	134.88
<b>600-699</b>	611	118.11-149.85	139.02	166.00	138.89
<b>500-599</b>	771	125.39-160.51	146.78	169.50	146.38
<b>400-499</b>	332	129.02-167.61	149.29	196.00	152.42
<b>300-399</b>	82	124.04-164.16	145.20	184.00	152.52
<b>299-</b>	15	122.57-144.70	131.87	190.00	154.67

## At **Kawartha Lakes Co-op Auction Market: Saturday April 28, 2012**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	60.00-90.00	75.94	90.00
<b>Bulls under 1600 lbs</b>	58.00-111.00	83.70	111.00
<b>Bulls over 1600 lbs</b>	87.00-99.50	94.91	99.50

At **Talbotville Livestock: Saturday April 28, 2012: 75 head**

	Price Range	Top
Good Steers	101.25-113.50	
Good Heifers	101.00-116.00	
Good Cows	72.00-81.50	
Medium Cows	60.50-70.00	
Good heavy bulls	77.50-83.00	
Started Calves	\$165.00-\$235.00	

At **Denfield Livestock Exchange Inc. – May 1, 2012**

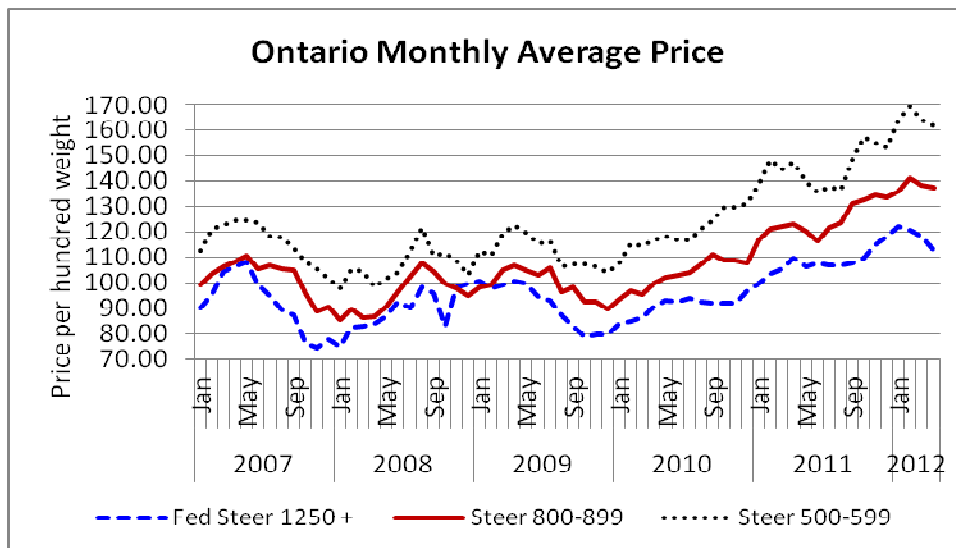
	Price Range		Price Range	
Choice steers	115.00-120.00	Choice heifers	115.00-120.00	
Good steers	110.00-115.00	Good heifers	110.00-114.00	
Good beef cows	80.00-92.00	Good Hol veal	85.00-90.00	
Good Hol cows	75.00-97.50	Plain & Heavy veal	80.00-85.00	
D1 & D2 cows	70.00-75.00	Choice drop calves	\$230.00-\$275.00	Top \$325.00
D3 & D4 cows	60.00-70.00	Good drop calves	\$160.00-\$220.00	
Good beef bulls	89.00-103.50	Plain & Newborns	\$100.00-\$150.00	
Good Hol bulls	85.00-90.00			

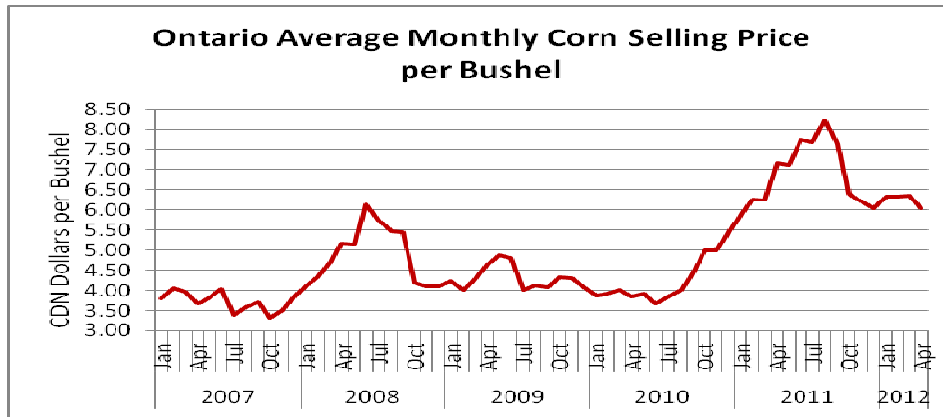
At **Renfrew Pontiac Livestock Ltd– May 1, 2012**

	Price Range	Top
Replacement calves	\$110.00-\$175.00	\$200.00
Cows D1 & D2	76.00-83.00	90.50
Cows D3	70.00-76.00	
Cows D4	63.00-70.00	
Bulls	89.00-100.00	109.00

At: **Aylmer Stockyards Inc – May 2, 2012**

	Price Range		Price Range
Good Cows	75.00-84.00 top 96.00	Good & choice veal	85.00-92.00 top 110.00
Med & plain cows	65.00-77.00	Plain & heavy veal	72.00-87.00
Bulls	87.00	Replacement calves	\$100.00-\$235.00
Fed heifers	104.00-109.00		





**ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at: **Brussels Livestock, April 27, 2012– 1,273** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	117.50-130.00	126.78	130.00	900+	121.00-124.50	123.01	124.50
900-999	125.00-131.25	129.13	140.75	800-899	121.50-132.25	127.06	133.75
800-899	125.50-144.25	135.15	147.50	700-799	125.00-142.00	133.08	142.00
700-799	131.50-152.00	142.88	157.00	600-699	124.00-148.00	138.52	157.50
600-699	137.00-157.00	147.11	160.50	500-599	134.50-160.00	147.85	169.50
500-599	152.00-177.00	165.41	184.50	400-499	137.00-166.00	153.36	175.00
400-499	167.00-195.00	181.58	200.00	300-399	135.00-178.00	157.56	178.00
399-	145.00-199.00	177.38	199.00				

Stocker sale at: **Maple Hill Auctions Ltd, April 30, 2012– 235** Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	127.00-145.75	136.05	145.75	900+	108.25-119.00	115.71	119.00
800-899	144.50-149.85	146.72	149.85	800-899	132.00		
700-799	135.00-137.00	136.14	137.00	700-799	118.00-134.00	130.39	134.00

Stocker sale at: **Temiskaming Livestock Sales, April 30, 2012– 83** Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
800-899	125.25-127.00	125.95	127.00	700-799	129.50-130.00	129.66	130.00
700-799	116.50-136.00	130.53	145.00	600-699	131.50-136.50	133.17	140.00
600-699	123.50-145.50	135.93	145.50				

Stocker sale at: **Community Livestock Exchange – May 1, 2012– 147** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
600-699	78.00-161.50	121.60	161.50	600-699	89.50-143.00	130.95	143.00
500-599	87.00-189.00	145.15	189.00	500-599	99.50-157.50	137.14	157.50
400-549	108.00-185.00	154.27	185.00	400-499	105.00-153.50	138.03	153.50

Stocker sale at: **Keady Livestock Market- May 1, 2012- 1,390** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	126.00-130.00	127.33	130.00	900+	95.00-124.00	122.00	124.00
800-899	138.50-152.50	146.68	152.50	800-899	126.50-131.00	129.49	131.00
700-799	152.25-167.50	162.16	167.50	700-799	123.00-132.50	129.98	149.00
600-699	155.50-177.50	172.14	177.50	600-699	133.50-153.75	144.36	166.00
500-599	153.00-197.50	176.96	198.00	500-599	141.00-166.50	154.12	166.50
400-499	151.00-190.00	173.03	196.00	400-499	134.00-158.00	146.73	167.00
399-	123.00-175.00	156.75	175.00	300-399	139.00-163.00	152.59	173.00

Stocker sale at: **Renfrew Pontiac Livestock- May 1, 2012- 264** stockers

<b>STEERS</b>	<b>Price Range</b>	<b>HEIFERS</b>	<b>Price Range</b>
<b>900-999</b>	120.00-127.00	<b>800-899</b>	124.00-131.00
<b>800-899</b>	126.00-139.00	<b>700-799</b>	131.00-141.00
<b>700-799</b>	139.00-153.00	<b>600-699</b>	138.00-150.00
<b>600-699</b>	152.00-168.00	<b>500-599</b>	150.00-168.00
<b>500-599</b>	168.00-182.00	<b>400-499</b>	168.00-172.00
<b>400-499</b>	180.00-194.00	<b>300-399</b>	170.00-178.00

Stocker sale at: **Ontario Livestock Exchange – May 2, 2012 -1,279** stockers

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	125.00-130.00	127.54	130.50	<b>900+</b>	111.25-124.00	117.10	124.00
<b>900-999</b>	126.50-135.50	129.51	135.50	<b>800-899</b>	105.00-128.50	125.89	128.50
<b>800-899</b>	139.00-143.00	141.00	143.00	<b>700-799</b>	130.00-138.00	136.00	138.00
<b>700-799</b>	136.50-140.00	137.71	140.00				

Stocker sale at: **Ontario Livestock Exchange, May 3, 2012 – 231** stockers

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>800-899</b>	98.00-128.00	120.38	128.00	<b>900+</b>	85.00-105.50	93.75	113.50
<b>700-799</b>	75.50-120.50	87.35	148.00	<b>800-899</b>	91.00-116.50	106.75	116.50
<b>600-699</b>	115.00-144.50	128.00	151.00	<b>700-799</b>	92.00-118.00	109.80	123.00
<b>500-599</b>	116.00-140.50	127.86	155.00	<b>600-699</b>	120.00-133.00	127.32	133.00
<b>400-499</b>	116.00-158.00	141.50	158.00	<b>500-599</b>	105.00-141.00	124.33	141.00
<b>399-</b>	122.00-184.00	156.33	184.00	<b>400-499</b>	121.00-143.00	131.00	143.00

Stocker sale at: **Ontario Stockyards Inc, May 3, 2012 – 1,014** stockers

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>1000+</b>	118.00-125.50	124.66	125.50	<b>900+</b>	103.00-123.75	119.27	123.75
<b>900-999</b>	129.00-138.25	132.28	138.25	<b>800-899</b>	121.00-129.75	126.26	129.75
<b>800-899</b>	128.25-147.25	140.14	150.50	<b>700-799</b>	121.00-133.50	128.49	133.50
<b>700-799</b>	131.00-152.50	141.14	152.50	<b>600-699</b>	119.00-140.00	132.87	152.00
<b>600-699</b>	133.00-166.50	151.84	175.00	<b>500-599</b>	124.00-155.00	140.55	157.00
<b>500-599</b>	150.00-176.50	164.011	180.75	<b>400-499</b>	126.00-157.00	144.92	157.00
<b>400-499</b>	140.00-193.50	168.35	193.50	<b>300-399</b>	110.00-152.00	129.71	160.00
<b>399-</b>	110.00-180.00	145.12	180.00				

Stocker sale at: **Ottawa Livestock Exchange, May 3, 2012- 185** stockers

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>700-799</b>	98.00-148.51	132.90	148.50	<b>700-799</b>	94.00-123.00	106.63	128.00
<b>600-699</b>	136.00-158.00	146.04	163.00	<b>600-699</b>	124.00-151.60	139.28	151.60
<b>500-599</b>	130.00-169.00	150.63	169.00	<b>500-599</b>	129.00-147.00	139.94	147.00
<b>400-499</b>	109.00-160.00	137.50	160.00	<b>400-499</b>	153.00-180.00	159.90	180.00
<b>399-</b>	115.00-175.00	142.33	175.00				

Stocker sale at: **Brussels Livestock, May 3, 2012- 135** stockers

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>400-499</b>	107.50-185.00	150.69	193.00	<b>400-499</b>	145.00-183.00	163.73	196.00
<b>300-399</b>	107.00-197.00	151.10	201.00	<b>300-399</b>	139.00-181.00	156.90	184.00

## ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale: **Denfield Livestock Exchange, April 28, 2012 – 541** stockers

<b>STEERS</b>	<b>Price Range</b>	<b>HEIFERS</b>	<b>Price Range</b>
<b>1000+</b>	115.00-130.00	<b>900+</b>	110.00-129.00
<b>900-999</b>	120.00-134.00	<b>800-899</b>	120.00-136.00
<b>800-899</b>	120.00-155.00	<b>700-799</b>	125.00-162.00
<b>700-799</b>	130.00-183.50	<b>600-699</b>	129.00-167.00
<b>600-699</b>	141.00-190.00	<b>500-599</b>	145.00-172.00
<b>500-599</b>	155.00-183.00	<b>400-499</b>	155.00-182.00
<b>400-499</b>	160.00-192.00	<b>300-399</b>	160.00-190.00
<b>399-</b>	175.00-201.00		

Stocker sale at: **Kawartha Lakes Co-op Auction Market- May 2, 2012- 905** stockers

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>800-899</b>	140.00-148.00	146.04	148.00	<b>800-899</b>	123.50-136.00	130.86	136.00
<b>700-799</b>	115.00-163.00	156.96	163.00	<b>700-799</b>	121.00-169.00	139.39	169.00
<b>600-699</b>	120.00-179.00	164.32	179.00	<b>600-699</b>	110.00-158.00	143.24	158.00
<b>500-599</b>	102.00-198.00	164.40	198.00	<b>500-599</b>	117.50-160.00	148.53	160.00
<b>400-499</b>	130.00-197.50	168.10	197.50	<b>400-499</b>	122.50-192.50	149.26	192.50
<b>399-</b>	110.00-208.00	164.84	208.00	<b>300-399</b>	12.50-177.50	147.38	177.50

Peterborough/Victoria Cattlemen's Sale-A well attended sale! Steers continued to trade actively with heifers trading slightly easier.

Stocker sale: **Talbotville Livestock Exchange, May 2, 2012 – 257** stockers

<b>STEERS</b>	<b>Price Range</b>	<b>HEIFERS</b>	<b>Price Range</b>
<b>800-899</b>	126.00-132.00	<b>900+</b>	110.00-118.50
<b>700-799</b>	144.00-160.00	<b>800-899</b>	120.50-125.00
<b>600-699</b>	145.00-157.50	<b>700-799</b>	118.00-154.00
<b>500-599</b>	139.00-162.00	<b>600-699</b>	141.00-145.00
		<b>500-599</b>	140.00-164.00

Stocker cattle sold strong with good buyer demand with grass types selling stronger. .

Stocker sale at: **Warton- Grey Bruce Livestock Co-op Sale, May 3, 2012- 482** stockers

<b>STEERS</b>	<b>Price Range</b>	<b>HEIFERS</b>	<b>Price Range</b>
<b>800-899</b>	123.00-136.50	<b>700-799</b>	127.00-131.50
<b>700-799</b>	129.00-163.00	<b>600-699</b>	138.00-151.00
<b>600-699</b>	141.00-166.50	<b>500-599</b>	124.00-161.00
<b>500-599</b>	139.00-169.00	<b>400-499</b>	146.00-153.00
<b>400-499</b>	149.00-173.00		

A good to strong sale with good quality cattle on offer.

## ONTARIO BRED COW SALES

**Ontario Stockyards Inc, April 27, 2012- 125** Bred cows, **38** Cow calf pairs

### **Exotic and Exotic X**

<b>Top quality bred cows</b>	<b>\$1600-\$1800</b>
<b>Avg quality bred cows</b>	<b>\$1200-\$1400</b>
<b>Top quality cow/calf pairs</b>	<b>\$1700-\$1950</b>
<b>Avg quality cow/calf pairs</b>	<b>\$1300-\$1600</b>

An average quality offering of bred cow and cows with calves sold actively at strong prices.

**Talbotville Livestock Exchange, May 2, 2012- 15 Bred cows, 10 cow/calf pairs**

**Exotic and Exotic X**

**Avg quality bred cows** \$1110-\$1410

**Avg quality cow/calf pairs** \$1325-\$1620

Bred cows and cow calf pairs sold on a strong demand at good prices.

**ALBERTA DIRECT TRADE**

Week Ending **Thursday May 3, 2012**

**Steers Live** 107.25-110.25 **Flat rail** 180.00-182.50

**Heifers Live** 109.00-110.25 **Flat rail** 181.87

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday May 3, 2012**

Weekly range for choice and select steers and heifers **Live** N/T

**Rail** 190.00-195.00

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)**

Week Ending **Thursday May 3, 2012**

**A1, A2 Steers** **Price** 191.00-192.00

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	AAA	AA
April 27, 2012	1.8329	1.8306
April 20, 2012	1.8216	1.8326
April 13, 2012	1.8044	1.8008

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Current 5 day average:	190.66	186.36

**AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
April 28, 2012	865	820
April 30, 2011	824	764

**FEDERALLY INSPECTED CANADIAN KILL-**

	Week Ending	YTD	% change of Yr. Ago
	April 28, 2012		
<b>Grand Total</b>	55,999	907,252	-1%
<b>Western Slaughter</b>	41,735	670,641	-0%
<b>Eastern Slaughter</b>	14,264	236,611	-5%

**USDA ESTIMATED CATTLE KILL**

	Week Ending	Previous Week	Year Ago
	April 28, 2012		
<b>Grand Total</b>	623,000	611,000	629,000

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Apr 14, 12	Week ending Apr 7, 12	YTD
Total live slaughter cattle exported from Ont ports to the US.	<b>2,319</b>	<b>2,669</b>	<b>32,740</b>
Steers & Heifers	1,175	1,491	13,041
Cows	1,000	840	15,407
Bulls	144	338	4,292

**BEEF EXPORTS-CANADA**

	United States Jan 1– Apr 28	Mexico Jan 1- Feb 28
<b>Total</b>	<b>72,019 tonnes</b>	<b>4,174 tonnes</b>

**LIVE CATTLE-CANADA**

	IMPORTS Jan 1- Feb 28		EXPORTS Jan 1- April 21	Export % change from 2011 YTD
<b>Pure bred</b>	<b>694</b>	<b>Slaughter steers &amp; heifers</b>	<b>139,308</b>	<b>-8.5%</b>
<b>Non-pure bred</b>	<b>7,683</b>	<b>Feeder steers &amp; heifers</b>	<b>63,753</b>	<b>+76.1%</b>
		<b>Cows &amp; Bulls</b>	<b>56,436</b>	<b>-12.4%</b>

**BEEF PRODUCTION-CANADA**

	Jan 1– Apr 28, 2012	Last Year Same Time	% Change
<b>Fed</b>	<b>284,244 tonnes</b>	<b>276,699 tonnes</b>	<b>+2.7%</b>
<b>Non-fed</b>	<b>55,522 tonnes</b>	<b>55,937 tonnes</b>	<b>-0.7%</b>

**BEEF IMPORTS-CANADA**

	Jan 1- April 28	Last Year Same Time	% Change
<b>United States</b>	<b>48,346 tonnes</b>	<b>47,704 tonnes</b>	<b>+1.3%</b>
<b>Non-NAFTA</b>	<b>16,933 tonnes</b>	<b>13,646 tonnes</b>	<b>+24.1%</b>
<b>Total</b>	<b>66,226 tonnes</b>	<b>62,227 tonnes</b>	<b>+6.4%</b>

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Jun</b>	115.37 -0.50	<b>May</b>	152.55 -0.07	<b>May</b>	6.622 +11.4	<b>May</b>	14.750 +6.2	<b>Spot</b>	100.50 -0.67
<b>Aug</b>	118.50 -0.05	<b>Aug</b>	158.10 +0.87	<b>Jul</b>	6.202 +5.6	<b>Jul</b>	14.782 +4.6	<b>Jun</b>	100.38 -0.67
<b>Oct</b>	123.80 -0.15	<b>Sep</b>	159.22 +0.65	<b>Sep</b>	5.362 -2.2	<b>Aug</b>	14.582 +5.6	<b>Sep</b>	100.15 -0.67
<b>Dec</b>	127.15 -0.30	<b>Oct</b>	160.17 +0.50	<b>Dec</b>	5.242 -5.2	<b>Sep</b>	13.982 -1.6	<b>Dec</b>	99.89 -0.67
<b>Feb</b>	128.72 -0.42	<b>Nov</b>	161.00 +0.37	<b>Mar</b>	5.360 -5.2	<b>Nov</b>	13.666 -1.0	<b>Mar</b>	99.62 -0.66
<b>Apr</b>	130.12 -0.47	<b>Jan</b>	160.70 +0.55	<b>May</b>	5.444 -5.2	<b>Jan</b>	13.626 +0.4	<b>Jun</b>	99.33 -0.66

Ontario Cattlemen’s Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca)

**Upcoming Special Stocker Sales**

May 5 10:00 am	Thessalon-Algoma Co-op Livestock	Stocker Sale
May 9 6:00 pm	Kawartha Lakes Co-op Auction Mkt	Evening Bred Cow Sale
May 12 11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
May 15 11:00 am	Ontario Stockyards Inc	Vaccinated calf and yearling sale
May 16 11:00 am	Kawartha Lakes Co-op Auction Mkt	Stocker Sale
May 16 7:00 pm	Talbotville Livestock Exchange	Stocker and Bred Cow Sale
May 26 11:00 am	Kawartha Lakes Co-op Auction Mkt	Stocker Sale
May 30 7:30 pm	Vankleek Hill Livestock Exchange	Stocker Sale

**Weekly Cattle Comments**  
**As Supplied by Ontario Cattlemen's Association**  
**Ph: Toll free: 1-866-370-2333 or (519) 824-0334**  
**Fax: (519) 824-9161 Email: mktinfo@cattle.guelph.on.ca**  
**Comments for the week ending May 3, 2012**

There were 524 fed steers and heifers sold through auction markets this week down 187 from last week and 376 less than this time last year. Steers averaged \$110.80 down \$1.26, with a weekly range of \$103.21-\$116.25, while heifers averaged \$108.28 down \$2.73 from last week ranging from \$100.42-\$114.18. This week steers averaged \$3.23 stronger than year ago prices while heifers averaged \$2.38 higher than last year at this time. Auction markets reported trade as mostly steady with one report of \$1.00 lower early in the week to actively at steady prices by the end of the week. One report saw fancier lots stronger.

There were 2,426 cull cows sold through auction markets this week up 60 from last week and 389 more than this time last year. Cull cows traded from \$65.95-\$85.09 with a weekly average of \$75.95 up \$2.67 from last week and \$9.64 higher than year ago prices. This week's average price is the highest weekly average price recorded (data dates back to 1970) with the second highest weekly average price recorded for the week ending June 28, 2001 at \$74.35. Auction markets reported a very active market with good buyer demand and prices early week steady to \$2.00-\$3.00 higher. By the end of this trading period prices were reported as \$3.00-\$4.00 higher.

There were 7,334 replacement cattle sold through auction markets this week down 25.8% from last week and 16% less than the same time last year. Auction markets reported active trading with prices generally steady to barely steady overall. Grass types were reported as fully steady with select groups higher. One report saw heifers slightly easier. Actual average prices this week saw steers under 500 lbs down \$4.81 on average from last week, steers 500-600 lbs down \$2.79, 600-700 lbs up \$2.11, 700-800 lbs down \$0.60, 800-900 lbs up \$3.37 and steers over 900 lbs averaged \$1.00 lower than last week's average prices. Heifers under 400 lbs averaged \$7.32 lower, 400-500 lbs down \$3.13, 500-600 lbs up \$0.40, 600-700 lbs up \$0.13, 700-800 lbs down \$4.38 and heifers over 800 lbs averaged \$2.48 lower than last week's average price.

Ontario rail grade prices started this reporting period with \$2.00 taken off the top end of the range as prices for steers were reported at \$190.00-\$193.00 dressed and heifers \$190.00-\$192.00 dressed. Prices held steady the entire week with this week's average price \$1.50 lower than last week and \$5.00 higher than last year at this time.

The Quebec Electronic Market this week saw steers and heifers trade from \$191.00-\$192.00 dressed (F.O.B. the feedlot) which is up \$1.27 on average from the previous week.

Alberta direct trade was under some pressure this week with live prices generally \$1.25 lower while rail prices averaged \$3.00-\$4.00 lower. Steers sold from \$107.25-\$110.25 live and \$180.00-\$182.50 flat rail. Heifers sold from \$109.00-\$110.25 live and \$181.75 flat rail.

U.S. cash cattle trade late last Friday saw northern sales between \$190.00-\$194.00 dressed, with a weekly weighted average price of \$193.39. So far this week there were just a few scattered deals in the north late Thursday with prices from \$190.00-\$195.00 dressed. Today, trade was moderately active in the afternoon with business in the south up \$1.50 on average at \$120.00 live. Trade in the north was reported from \$194.00-\$195.00 up \$1.00 from last week's weighted average price. Asking prices on the remaining cattle are at \$121.00 live and \$195.00 plus dressed.