



# Weekly Market Information Report



Week Ending Thursday May 10, 2012

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

This is a summary for the week of rail grade prices on a carcass weight basis, before grade and weight discounts.

<b>A grade steers</b>	191.00-194.00
<b>A grade heifers</b>	190.00-193.00

## ONTARIO LIVE CATTLE TRADE-

Ontario auction sales this week saw weighted average price ranges for

<b>FED CATTLE</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
Large Frame Steers +1250	109.55-122.53	115.31	132.50	111.79
Medium Frame Steers +1250	107.06-116.10	112.24	128.00	108.03
Large & Medium Frame Steers + 1250	108.79-121.79	114.40	132.50	110.80
Large Frame Heifers + 1000	105.83-116.29	112.37	127.25	110.77
Medium Frame Heifers + 1000	103.88-114.86	110.78	119.50	105.91
Large & Medium Frame heifers + 1000	104.29-115.47	111.65	127.25	108.28
Cows- All Weights	66.86-87.62	77.40	107.00	75.95
Bulls- All Weights	80.33-98.63	90.79	117.00	92.66

## **STOCKERS-Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
1000+	815	115.36-130.71	121.93	132.00	126.73
900-999	694	122.74-137.35	131.65	142.50	130.25
800-899	683	123.33-140.13	134.77	149.50	141.14
700-799	804	128.26-156.59	145.01	172.00	148.12
600-699	942	137.65-172.30	159.22	182.00	155.57
500-599	524	140.65-180.66	163.04	191.00	162.38
400-499	271	142.73-186.10	167.42	198.00	165.40
-399	129	142.23-184.05	164.53	310.00	151.93

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last week Avg</b>
+900	209	102.30-122.78	115.48	134.25	117.65
800-899	293	114.16-129.95	123.34	135.25	125.13
700-799	566	115.19-139.58	130.13	149.50	130.50
600-699	680	120.55-152.99	138.24	173.00	139.02
500-599	700	128.41-158.30	146.05	169.00	146.78
400-499	310	131.27-161.24	147.71	172.00	149.29
300-399	77	130.23-153.19	143.85	180.00	145.20
299-	18	143.67-156.22	147.67	170.00	131.87

## At **Kawartha Lakes Co-op Auction Market: Saturday May 5, 2012**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	56.00-94.50	76.75	94.50
<b>Bulls under 1600 lbs</b>	63.50-102.00	92.00	102.00
<b>Bulls over 1600 lbs</b>	83.50-97.50	92.50	97.50

At **Talbotville Livestock: Saturday May 5, 2012**

	Price Range	Top
Good Steers	108.00-112.00	
Good Heifers	105.00-110.25	
Good Cows	72.0-85.00	
Medium Cows	61.50-70.50	
Good heavy bulls	91.50-96.50	
Veal (good)	80.50-84.00	
Drop Calves	\$130.00-\$215.00	

At **Denfield Livestock Exchange Inc. – May 8, 2012**

	Price Range		Price Range
Choice steers	119.00-122.25	Choice heifers	119.00-123.75
Good steers	115.00-119.00	Good heifers	115.00-119.00
Good beef cows	85.00-92.00 top 100.00	Good Hol veal	84.00-88.00
Good Hol cows	75.00-86.00	Plain & Heavy veal	80.00-84.00
D1 & D2 cows	70.00-75.00	Choice drop calves	\$225.00-\$265.00
D3 & D4 cows	60.00-70.00	Good drop calves	\$180.00-\$225.00
Good beef bulls	94.00-99.00	Good Hol bulls	85.00-90.00

At **Renfrew Pontiac Livestock Ltd – May 8, 2012**

	Price Range	Top
Replacement calves	\$110.00-\$165.00	\$210.00
Cows D1 & D2	77.00-84.00	98.50
Cows D3	72.00-77.00	
Cows D4	64.00-72.00	
Bulls	90.00-100.00	105.00

At: **Aylmer Stockyards Inc – May 9, 2012**

	Price Range		Price Range
Good Cows	76.00-84.00 top 102.00	Good & choice veal	85.00-92.00
Med & plain cows	68.00-75.00	Plain & heavy veal	77.00-85.00
Bulls	84.00-90.00	Replacement calves	\$130.00-\$280.00
Fed heifers	N/T		

**ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at: **Brussels Livestock, May 4, 2012– 1,654 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	106.50-130.00	124.63	130.00	900+	108.50-124.50	116.77	130.00
900-999	119.25-139.50	131.25	139.50	800-899	117.00-130.00	122.42	131.00
800-899	127.75-137.50	132.77	146.00	700-799	108.50-138.00	123.84	149.50
700-799	131.50-149.00	140.63	154.00	600-699	119.00-138.00	130.89	149.00
600-699	139.50-163.00	149.65	171.00	500-599	128.50-152.00	142.93	161.50
500-599	141.00-171.00	157.27	182.00	400-499	132.00-164.00	146.19	169.00
400-499	160.00-192.00	177.73	192.00	300-399	126.00-146.00	136.67	180.00
399-	167.00-200.00	190.43	200.00	299-	137.00-153.00	143.00	162.00

Stocker sale at: **Kawartha Lakes Co-op Auction Market, May 5, 2012– 77** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	109.0-128.50	116.64	128.50	<b>700-799</b>	111.00-125.00	116.50	125.00
<b>399-</b>	141.00-192.00	172.83	310.00	<b>500-599</b>	128.00-158.00	138.36	158.00
				<b>400-499</b>	126.00-171.00	150.75	171.00
				<b>300-399</b>	125.00-164.00	144.85	164.00

Stocker sale at: **Temiskaming Livestock Sales, May 7, 2012– 83** Stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	125.25-127.00	125.95	127.00	<b>700-799</b>	129.50-130.00	129.66	130.00
<b>700-799</b>	116.50-136.00	130.53	145.00	<b>600-699</b>	131.50-136.50	133.17	140.00
<b>600-699</b>	123.50-145.50	135.93	145.50				

Stocker sale at: **Community Livestock Exchange – May 8, 2012– 221** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	82.00-125.00	104.65	125.00	<b>600-699</b>	90.00-145.50	129.73	145.50
<b>700-799</b>	85.00-144.50	110.79	144.50	<b>500-599</b>	90.00-147.00	128.00	147.00
<b>600-699</b>	85.00-170.50	132.32	170.50	<b>400-499</b>	122.00-150.00	137.78	150.00
<b>500-599</b>	93.00-180.00	144.78	180.00				
<b>400-499</b>	109.00-185.00	155.86	185.00				

Stocker sale at: **Keady Livestock Market- May 8, 2012- 2,290** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	108.00-113.50	113.00	113.50	<b>900+</b>	106.75-119.00	110.65	119.00
<b>900-999</b>	134.00-139.00	137.20	139.00	<b>800-899</b>	115.25-135.00	126.35	135.00
<b>800-899</b>	133.00-144.25	140.77	149.50	<b>700-799</b>	125.00-138.00	132.41	145.00
<b>700-799</b>	139.50-164.00	153.35	164.50	<b>600-699</b>	134.50-157.50	144.05	158.50
<b>600-699</b>	154.00-182.00	173.49	182.00	<b>500-599</b>	144.00-165.75	154.35	166.00
<b>500-599</b>	160.00-190.00	176.12	191.00	<b>400-499</b>	140.00-158.00	149.72	158.00
<b>400-499</b>	140.00-181.00	161.00	188.50	<b>300-399</b>	143.00-152.00	150.13	156.00
<b>399-</b>	140.00-151.00	146.14	166.00				

Stocker sale at: **Renfrew Pontiac Livestock- May 8, 2012- 315** stockers

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>900-999</b>	120.00-127.00	<b>800-899</b>	124.00-132.50
<b>800-899</b>	126.00-139.00	<b>700-799</b>	132.00-140.00
<b>700-799</b>	139.00-152.00	<b>600-699</b>	139.00-150.00
<b>600-699</b>	152.00-168.00	<b>500-599</b>	150.00-168.00
<b>500-599</b>	168.00-182.00	<b>400-499</b>	168.00-172.00
<b>400-499</b>	180.00-194.00	<b>300-399</b>	172.00-178.00

Stocker sale at: **Ontario Livestock Exchange – May 9, 2012 - 951** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	117.00-132.00	123.07	132.00	<b>900+</b>	114.00	114.00	114.00
<b>900-999</b>	123.75-131.50	127.46	131.50				
<b>800-899</b>	116.50-142.25	136.08	142.25				
<b>700-799</b>	141.50-142.50	142.20	142.50				

Stocker sale at: **Ontario Livestock Exchange, May 10, 2012 – 209** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	107.50-115.00	112.30	115.00	<b>900+</b>	98.00-103.50	102.86	103.50
<b>700-799</b>	101.00-138.00	128.27	138.00	<b>700-799</b>	115.00-123.00	119.13	123.00
<b>600-699</b>	106.00-151.00	130.82	151.00	<b>600-699</b>	110.00-126.00	120.32	126.00
<b>500-599</b>	118.00-176.00	154.30	176.00	<b>500-599</b>	118.00-131.50	126.86	133.00
<b>400-499</b>	129.00-175.00	147.80	175.00	<b>400-499</b>	118.00-137.00	127.33	144.00
<b>399-</b>	163.00-180.00	172.17	180.00	<b>300-399</b>	128.00-170.00	154.17	170.00

Stocker sale at: **Ontario Stockyards Inc, May 10, 2012 – 854** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	119.00-123.00	120.98	123.00	<b>900+</b>	102.00-119.25	113.84	119.25
<b>900-999</b>	104.50-129.00	115.77	131.75	<b>800-899</b>	115.00-128.00	123.94	128.00
<b>800-899</b>	125.00-140.00	134.53	140.00	<b>700-799</b>	121.50-143.50	134.18	143.50
<b>700-799</b>	136.75-151.75	144.81	153.50	<b>600-699</b>	121.00-154.00	140.77	154.00
<b>600-699</b>	138.00-163.00	152.89	165.00	<b>500-599</b>	139.00-160.50	152.18	169.00
<b>500-599</b>	145.00-170.50	157.41	173.50	<b>400-499</b>	138.00-168.25	152.18	168.25
<b>400-499</b>	149.00-184.00	167.93	184.00	<b>300-399</b>	120.00-150.00	136.11	150.00
<b>399-</b>	155.00-197.00	177.56	201.00				

Stocker sale at: **Ottawa Livestock Exchange, May 10, 2012- 134** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	106.00-143.00	127.60	143.00	<b>800-899</b>	116.11-116.60	116.36	116.60
<b>700-799</b>	128.86-151.00	141.13	151.00	<b>700-799</b>	123.00-130.00	125.79	130.00
<b>600-699</b>	89.00-168.00	140.29	168.00	<b>600-699</b>	140.00-143.00	141.00	143.00
<b>500-599</b>	123.00-190.00	165.63	190.00	<b>500-599</b>	133.00-147.00	141.17	155.00
<b>400-499</b>	144.00-185.00	158.08	186.00	<b>400-499</b>	123.00-160.00	147.11	160.00
<b>399-</b>	98.00-169.00	130.89	193.00				

Stocker sale at: **Brussels Livestock, May 10, 2012- 98** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>400-499</b>	174.00-191.50	187.38	198.00	<b>500-599</b>	116.00-155.00	135.20	155.00
<b>300-399</b>	125.50-205.00	159.40	209.00	<b>400-499</b>	142.00-172.00	157.29	172.00

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

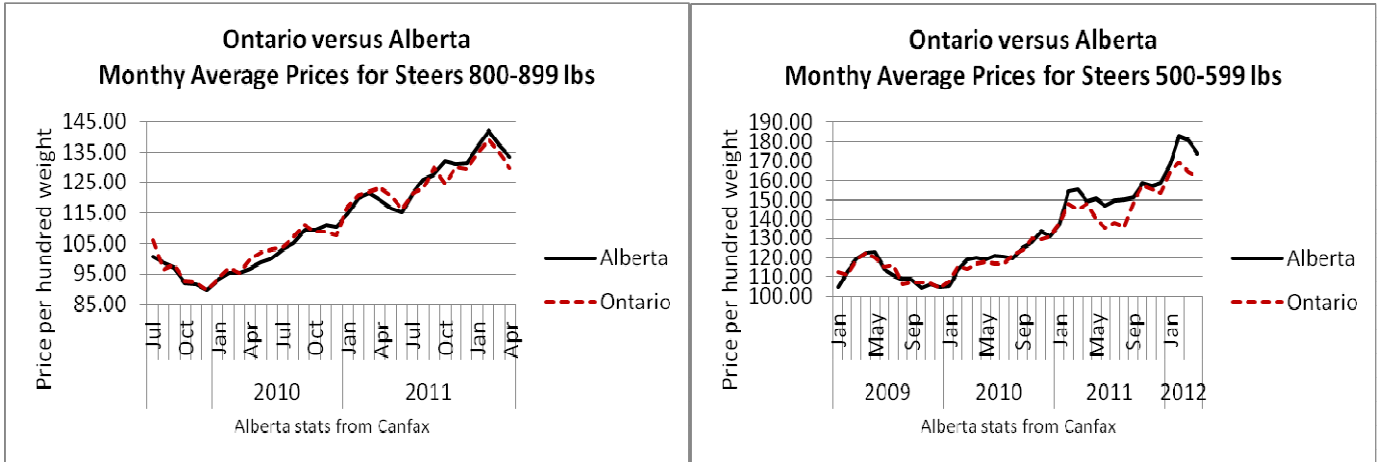
Stocker sale at: **Community Livestock Exchange, May 4, 2012– 863** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	100.00-123.50	110.83	123.50	<b>900+</b>	95.00-134.25	129.63	134.25
<b>900-999</b>	112.50-142.50	132.51	142.50	<b>800-899</b>	105.00-135.25	129.66	135.25
<b>800-899</b>	83.00-145.00	131.30	145.00	<b>700-799</b>	100.00-147.50	132.93	147.50
<b>700-799</b>	109.00-172.00	147.40	172.00	<b>600-699</b>	101.00-173.00	140.80	173.00
<b>600-699</b>	100.00-177.50	154.05	177.50	<b>500-599</b>	89.50-167.00	140.97	167.00
<b>500-599</b>	107.00-191.00	158.32	191.00	<b>400-499</b>	110.00-164.00	144.34	164.00
<b>400-499</b>	123.00-195.00	167.87	195.00	<b>300-399</b>	114.00-150.00	142.40	150.00
<b>399-</b>	141.00-192.00	171.00	192.00				

Quinte Cattlemen's Association Sale. Large lots of high quality cattle sold strongly. Singles and plainer cattle were under some pressure. There were 46 consignors and 32 purchasing buyers.

Stocker sale: **Thessalon- Algoma Livestock Co-op Sales, May 5, 2012- 120** stockers

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>800-899</b>	135.25-146.00	<b>700-799</b>	139.00 one lot
<b>700-799</b>	144.75-151.00	<b>600-699</b>	135.50-159.00
<b>600-699</b>	145.25-157.00	<b>500-599</b>	135.00-150.00
<b>500-599</b>	148.00-153.00	<b>400-499</b>	135.00 one lot
<b>400-499</b>	170.50 one lot		



**ONTARIO BRED COW SALES**

**Kawartha Lakes Co-op Auction Market, May 9, 2012- 80** bred cows, **30** cow/calf pairs

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred cows</b>	\$1400-\$1700	\$1300-\$1500
<b>Avg quality bred cows</b>	\$1100-\$1400	\$1000-\$1300
<b>Top quality cow/calf pairs</b>	\$1700-\$2100	\$1500-\$1800
<b>Avg quality cow/calf pairs</b>	\$1400-\$1700	\$1200-\$1400

Bred cows sold actively on a good demand.

**ALBERTA DIRECT TRADE**

Week Ending **Thursday May 10, 2012**

<b>Steers</b>	<b>Live</b>	110.50-113.25	<b>Flat rail</b>	185.00-188.00
<b>Heifers</b>	<b>Live</b>	111.00-113.25	<b>Flat rail</b>	185.00-186.75

**U.S. TRADE (U.S. funds)**

Week Ending **Thursday May 10, 2012**

Weekly range for choice and select steers and heifers	<b>Live</b>	N/T
	<b>Rail</b>	N/T

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)**

Week Ending **Thursday May 10, 2012**

<b>A1, A2 Steers</b>	<b>Price</b>	192.00-193.75
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**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
May 4, 2012	1.8561	1.8441
April 27, 2012	1.8329	1.8306
April 20, 2012	1.8216	1.8326

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Current 5 day average:</b>	190.60	185.32

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>May 5, 2012</b>	865	822
<b>May 7, 2011</b>	827	767

**FEDERALLY INSPECTED CANADIAN KILL-**

	<b>Week Ending</b>	<b>YTD</b>	<b>% change</b>
	<b>May 5, 2012</b>		<b>of Yr. Ago</b>
<b>Grand Total</b>	60,517	967,769	-2%
<b>Western Slaughter</b>	46,267	716,908	-1%
<b>Eastern Slaughter</b>	14,250	250,861	-5%

**USDA ESTIMATED CATTLE KILL**

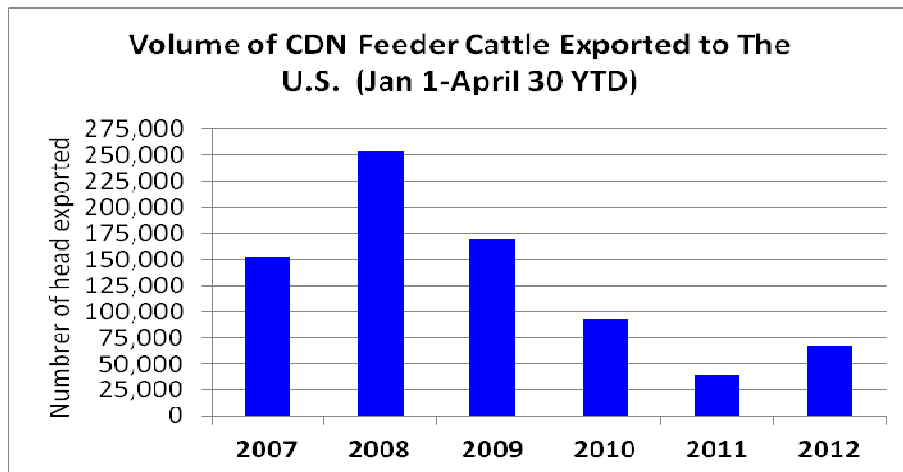
	<b>Week Ending</b>	<b>Previous Week</b>	<b>Year Ago</b>
	<b>May 12, 2012</b>		
<b>Grand Total</b>	639,000	623,000	650,000

**LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Apr 21, 12</b>	<b>Week ending Apr 14, 12</b>	<b>YTD</b>
<b>Total live slaughter cattle exported from Ont ports to the US.</b>	<b>2,644</b>	<b>2,319</b>	<b>35,384</b>
<b>Steers &amp; Heifers</b>	1,510	1,175	14,551
<b>Cows</b>	894	1,000	16,301
<b>Bulls</b>	240	144	4,532

**BEEF EXPORTS-CANADA**

	<b>United States</b>	<b>Mexico</b>
	<b>Jan 1– May 5</b>	<b>Jan 1- Feb 28</b>
<b>Total</b>	76,038 tonnes	4,174 tonnes



### LIVE CATTLE-CANADA

<b>IMPORTS</b>		<b>EXPORTS</b>		Export % change from 2011 YTD
Jan 1- Feb 28		Jan 1- April 28		
Pure bred	694	Slaughter steers & heifers	148,600	-7.1%
Non-pure bred	7,683	Feeder steers & heifers	67,452	+70.3%
		Cows & Bulls	59,886	-10.8%

### BEEF PRODUCTION-CANADA

	Jan 1- May 5, 2012	Last Year Same Time	% Change
Fed	304,429 tonnes	296,112 tonnes	+2.8%
Non-fed	58,107 tonnes	58,781 tonnes	-1.1%

### BEEF IMPORTS-CANADA

	Jan 1- May 5	Last Year Same Time	% Change
United States	51,585 tonnes	51,653 tonnes	-0.1%
Non-NAFTA	18,018 tonnes	14,393 tonnes	+25.2%
Total	70,556 tonnes	66,922 tonnes	+5.4%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Jun	115.15 -0.70	May	149.70 -0.65	May	6.080 -17.4	May	14.040 -48.2	Spot	100.01 +0.12
Aug	117.70 -0.90	Aug	157.47 -1.42	Jul	5.810 -6.4	Jul	14.060 -49.2	Jun	99.90 +0.11
Oct	122.60 -0.77	Sep	158.62 -1.35	Sep	5.112 -2.2	Aug	13.934 -48.2	Sep	99.69 +0.11
Dec	125.50 -1.02	Oct	160.00 -1.35	Dec	5.052 -2.0	Sep	13.506 -36.2	Dec	99.47 +0.10
Feb	127.10 -0.95	Nov	160.57 -1.60	Mar	5.170 -2.0	Nov	13.212 -37.6	Mar	99.22 +0.10
Apr	128.80 -0.70	Jan	161.20 -1.17	May	5.254 -3.0	Jan	13.206 -34.0	Jun	98.98 +0.09

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [mktinfo@cattle.guelph.on.ca](mailto:mktinfo@cattle.guelph.on.ca)

### Upcoming Special Stocker Sales

May 12 11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
May 15 11:00 am	Ontario Stockyards Inc	Vaccinated calf and yearling sale
May 16 11:00 am	Kawartha Lakes Co-op Auction Mkt	Stocker Sale
May 16 7:00 pm	Talbotville Livestock Exchange	Stocker and Bred Cow Sale
May 26 11:00 am	Kawartha Lakes Co-op Auction Mkt	Stocker Sale
May 30 7:30 pm	Vankleek Hill Livestock Exchange	Stocker Sale

### **Weekly Cattle Comments**

**As Supplied by Ontario Cattlemen's Association**

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**Comments for the week ending May 10, 2012**

The live fed cattle market saw a good strong week of trade with 765 head coming to market up 241 from last week and 137 more than this time last year. Steer sold from \$108.79-\$121.79 averaging \$114.40 up \$3.60 from last week and \$7.64 stronger than this time last year. Heifers traded from \$104.29-\$115.47 averaging \$111.65 up \$3.37 from last week and \$3.80 stronger than year ago prices. Auction markets reported a strong market with prices from steady to \$2.00 higher.

Cull cows continue to trend higher setting another record high weekly average price again this week. There were 2,309 cull cows sold through auction markets down 117 from last week but 511 more than this time last year. Cows traded from \$66.86-\$87.62 with a weekly average price of \$77.40, up \$1.45 from last week and \$8.68 higher than year ago prices. Auction markets reported active trading with prices reported as steady to stronger.

There were 7,715 replacement cattle sold through auction markets this week up 5.2% from last week and 23% less than the same time last year. Auction markets reported active trading with top quality cattle trading steady to strong. Medium quality cattle and plainer types along with fleshy types were reported as trading under pressure. Actual average prices this week saw steers under 500 lbs up \$2.02 from last week, steers 500-600 lbs up \$0.66, 600-700 lbs up \$3.65, 700-800 lbs down \$3.11, 800-900 lbs down \$6.37 and steers over 900 lbs averaged \$1.66 lower than last week's average price. Heifers under 400 lbs averaged \$1.35 lower, 400-500 lbs off \$1.58, 500-600 lbs down \$0.73, 600-700 lbs down \$0.68, 700-800 lbs down \$0.37 and heifers over 800 lbs averaged \$0.79 lower than last week's average price.

Ontario rail grade prices started the week steady to last week but improved as the week progressed. Steers started out this week at \$191.00-\$193.00 dressed but by midweek prices were at \$193.00-\$194.00 dressed. Heifers started out at \$190.00-\$192.00 dressed and ended the week out at \$192.00-\$193.00 dressed. This week's prices averaged \$1.00 higher than last week and \$7.00 stronger than the same time last year.

The Quebec Electronic Market this week saw steers and heifers trade from \$192.00-\$193.75 dressed (F.O.B. the feedlot) which is up \$0.83 on average from the previous week.

Alberta direct trade regained last week's losses, and more. Live cattle prices averaged \$2.39-\$2.74 higher while rail prices were \$4.66-\$4.80 stronger on average. Steers sold from \$110.50-\$113.25 live and \$185.00-\$188.00 flat rail. Heifers traded from \$111.00-\$113.25 live and \$185.00-\$186.75 flat rail.

U.S. cash cattle trade the previous Friday was moderately active with business in the south steady to \$1.50 higher on average at \$120.00 live. Trade in the north was reported from \$190.00-\$195.00 up \$1.00 from the previous week's weighted average price. USDA mandatory price reports show very light trade on Thursday of this week with steers trading from \$118.00-\$123.00 live averaging \$120.94 while heifers sold from \$120.00-\$123.00 averaging \$120.75 live. Rail prices Thursday saw steers from \$188.00-\$195.00 averaging \$192.00 dressed. Today, the US cash cattle trade is just getting going in the north with sales from \$193.00-\$194.00 dressed which is basically steady to last week's weighted average price. Bids in the south are at \$119.00 live but no sales have been reported today. Asking prices are holding at \$122.00 live and \$195.00 dressed.