



**Weekly Market Information Report for the week ending Thursday, February 18, 2016**

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

<b>A Grade Steers</b>	284.00-290.00
<b>A Grade Heifers</b>	283.00-289.00

**ONTARIO LIVE CATTLE TRADE**

Ontario auction sales this week saw weighted average price ranges for:

<b>FED CATTLE</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
Large Frame Steers +1250	136	160.32-174.60	168.86	183.50	169.81
Medium Frame Steers +1250	70	163.57-171.47	166.76	178.00	171.56
Large & Medium Frame Steers +1250	206	160.00-174.05	167.89	183.50	170.59
Large Frame Heifers +1000	101	157.93-176.80	166.91	204.00	170.68
Medium Frame Heifers +1000	106	156.36-170.23	165.47	179.00	169.30
Large & Medium Frame Heifers +1000	207	155.96-175.69	166.74	204.00	169.94
Cows - All Weights	1,952	80.46-106.48	93.17	149.00	90.20
Bulls - All Weights	85	122.44-143.02	130.54	169.00	128.58

**STOCKERS - Large and Medium Frame**

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
1000+	570	183.21-204.54	195.34	209.00	203.77
900-999	266	195.66-215.67	206.69	221.00	210.13
800-899	252	205.25-222.48	214.99	227.50	206.22
700-799	389	204.83-234.49	221.41	262.00	221.04
600-699	300	208.30-260.74	236.02	271.00	241.15
500-599	255	211.20-276.41	251.07	300.00	255.78
400-499	54	239.53-287.47	266.26	321.00	280.07
-399	15	196.27-213.00	203.43	297.00	250.00

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
+900	158	168.74-189.34	181.01	197.00	186.52
800-899	143	182.17-204.44	195.57	212.00	191.46
700-799	183	179.54-208.23	199.11	225.00	201.12
600-699	229	187.24-225.95	205.77	243.99	208.70
500-599	280	190.29-246.03	230.52	265.50	225.19
400-499	73	207.96-262.98	242.11	317.00	230.76
300-399	13	234.15-242.81	237.59	275.00	226.47
-299	3	190.33-240.33	215.33	260.00	187.26

At **Kawartha Lakes Co-op Auction Market: February 13, 2016** – 5 fed cattle, 61 cows, 1 bull, 31 veal & 6 stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	60.99-127.00	90.90	127.00
<b>Bulls over 1600 lbs</b>	127.00		
<b>Veal over 600 lbs</b>	139.99-156.00	144.59	156.00
<b>Veal under 125 lbs</b>	119.99-220.00	170.10	254.99

**Denfield Livestock Exchange Inc., February 16, 2016: 77 Fed Cattle, 14 Veal, 4 Bulls, 70 Cows, 110 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	170.00-175.00	180.75	Good beef cows	95.00-105.00	118.00
Good steers	165.00-170.00		Good Holstein cows	95.00-105.00	116.00
Choice heifers	170.00-175.00	180.00	D1 & D2 Cows	80.00-90.00	
Good heifers	165.00-170.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	145.00-155.00		Choice drop calves	\$350.00-\$450.00	\$550.00
Plain & heavy veal	135.00-145.00		Good drop calves	\$250.00-\$350.00	
Good beef bulls	120.00-128.00		Plain & Newborns	\$100.00-\$200.00	
Good Hol bulls	110.00				

**At Renfrew Pontiac Livestock Ltd.: February 16, 2016 – 9 Replacement Calves, 25 Cows, and 2 Bulls**

	Price Range	Top
Replacement Calves	\$230.00-\$260.00	
Cows D1 & D2	109.00-121.00	124.00
Cows D3	95.00-108.00	
Cows D4	81.00-94.00	
Bulls	120.00-131.00	

**At Aylmer Stockyards Inc.: February 17, 2016 – 38 Veal, 131 Cows, 4 bulls, 20 Fed Cattle, 104 Replacement calves, 21 stockers**

	Price Range	Avg.	Top
Fed Heifers all large & med frame	158.00-176.49	172.10	176.49
Fed Heifers, dairy & dairy cross	93.00-147.99	126.00	147.99
Cows	67.00-131.00	96.59	147.99
Veal over 600 lbs	126.00-161.00	145.90	161.00
Replacement Calves	\$135.00-\$355.00		\$640.00 / head

**ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at **Brussels Livestock: February 12, 2016 – 624 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.50-206.00	201.29	206.00	+900 lbs	172.00-193.00	185.60	193.00
900-999	195.00-221.00	211.62	221.00	800-899	176.00-207.50	195.68	207.50
800-899	210.00-227.50	219.78	227.50	700-799	170.00-199.00	188.19	199.00
700-799	229.00-245.00	238.70	262.30	600-699	175.00-214.00	194.65	224.00
600-699	242.00-271.00	262.03	271.00	500-599	178.00-237.00	213.13	237.00
500-599	260.00-300.00	275.41	300.00	400-499	225.00-247.00	230.45	317.00
400-499	274.00-321.00	299.88	321.00				

Stocker sale at: **Community Livestock Exchange: February 16, 2016 - 49 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	155.00-197.50	175.90	197.50	600-699	147.50-222.00	192.00	222.00
600-699	192.50-225.00	208.90	225.00	500-599	195.00-232.50	218.30	232.50

Stocker sale at: **Keady Livestock Market: February 16, 2016 – 237 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	218.25-223.50	220.99	223.50	800-899	198.75-203.75	201.61	203.75
600-699	238.50-252.00	244.72	252.50	600-699	215.00-226.00	223.80	226.00
500-599	257.50-266.00	262.60	266.00	400-499	215.00-267.00	250.60	267.00

Stocker sale at: **Renfrew Pontiac Livestock: February 16, 2016 - 161** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	189.99-222.50	205.29	222.50	<b>600-699</b>	184.00-243.99	205.69	243.99
<b>600-699</b>	142.50-262.50	226.90	262.50	<b>500-599</b>	175.00-250.99	236.39	250.99
<b>500-599</b>	150.00-279.00	237.90	279.00	<b>400-499</b>	175.00-267.49	241.99	267.49
<b>400-499</b>	279.00-295.00	286.79	295.00				

Stocker sale at **Ontario Livestock Exchange: February 17, 2016- 650** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	188.00-209.00	199.65	209.00	<b>700-799</b>	188.00-198.00	194.36	198.00
<b>900-999</b>	204.00-217.00	210.60	217.00				
<b>800-899</b>	216.00-223.00	221.33	223.00				

Stocker sale at: **Ontario Livestock Exchange, February 18, 2016 – 153** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	208.00-236.00	216.00	240.00	<b>900+</b>	162.50-175.50	173.28	175.50
<b>500-599</b>	90.00-231.00	164.81	234.00				

Stockers sold on a steady market.

Stocker sale at: **Ontario Stockyards Inc., February 18, 2016 – 817** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	124.00-183.00	158.43	199.00	<b>900+</b>	102.00-152.50	117.28	179.50
<b>900-999</b>	146.00-215.00	182.61	217.00	<b>800-899</b>	188.00-212.00	198.54	212.00
<b>800-899</b>	189.00-221.50	206.27	223.00	<b>700-799</b>	176.50-211.00	197.34	211.00
<b>700-799</b>	187.00-220.50	206.18	230.50	<b>600-699</b>	192.00-238.00	209.12	240.00
<b>600-699</b>	216.00-269.00	237.42	270.00	<b>500-599</b>	200.00-246.00	229.95	265.50
<b>500-599</b>	228.00-280.00	261.55	280.00	<b>400-499</b>	210.00-270.00	242.83	272.50
<b>400-499</b>	215.00-287.00	253.79	287.00	<b>300-399</b>	250.00-267.50	258.64	267.50

Stocker sale at: **Ottawa Livestock Exchange, February 18, 2016 – 80** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	200.00-219.00	213.57	219.00	<b>700-799</b>	185.00-193.00	188.00	193.00
<b>700-799</b>	202.00-223.00	218.00	224.00	<b>600-699</b>	184.00-218.00	203.13	218.00
<b>600-699</b>	203.00-225.00	219.67	246.00				
<b>500-599</b>	140.00-240.00	206.25	240.00				

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES**

Stocker sale at: **Kawartha Lakes Community Sale Barn, February 17, 2016- 436** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	214.99-222.50	219.39	222.50	<b>700-799</b>	185.00-225.00	217.49	225.00
<b>700-799</b>	214.99-256.00	237.90	256.00	<b>600-699</b>	210.99-236.50	231.19	236.50
<b>600-699</b>	185.00-266.99	229.40	266.99	<b>500-599</b>	187.99-250.00	236.79	250.00
<b>500-599</b>	212.99-279.99	254.00	279.99	<b>400-499</b>	192.50-275.99	263.39	275.99
<b>400-499</b>	200.00-285.00	251.90	285.00	<b>300-399</b>	214.99-225.00	217.20	225.00

A good offering of stockers sold actively at steady prices.

### **ALBERTA DIRECT TRADE**

Week Ending Thursday, February 18, 2016

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

Week Ending Thursday, February 11, 2016

Choice and Select Steers and Heifers: Live N/T  
Rail N/T

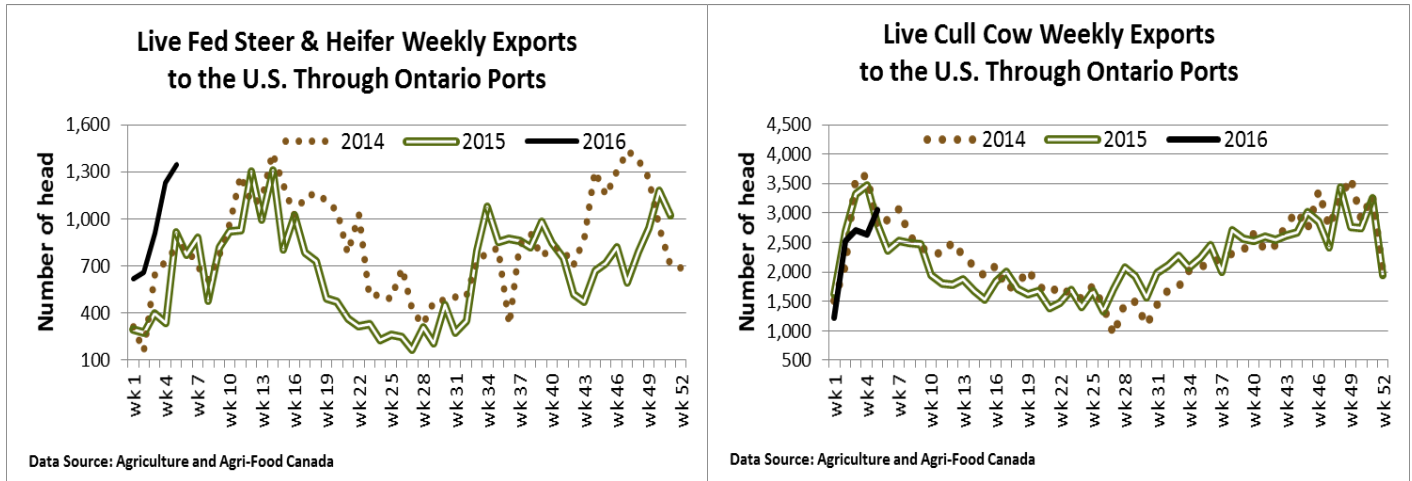
### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

Week Ending Thursday, February 11, 2016

283.00-284.50

-2.67



### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 30, 2016	Week ending Jan 23, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	4,863	3,966	16,602
Steers & Heifers	1,345	908	4,140
Cows	3,047	2,713	10,911
Bulls	471	345	1,551

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 29, 2016	3.0510	2.9382
January 22, 2016	3.1153	3.0876
January 15, 2016	3.0558	3.0791

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	214.72	210.24

### FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Feb 6, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	44,674	-3,090	284,273	-3%
Western Slaughter	33,040	-2,950	215,639	-4%
Eastern Slaughter	11,634	-140	68,634	-1%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 13, 2016	944	858
Feb 6, 2016	941	841
Feb 7, 2015	871	805

### USDA ESTIMATED CATTLE KILL

	<b>Week Ending Feb 20, 2016</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	521,000	544,000	522,000

### BEEF EXPORTS - CANADA

<b>United States</b>		<b>Change from last year YTD</b>	<b>Mexico</b>	<b>Change from 2014 YTD</b>
<i>Jan 1 – Dec 31' 15</i>			<i>Jan 1– Dec 31' 15</i>	
Total	230,197 tonnes	+4% or up 8,193 tonnes	19,418 tonnes	-17% or down 3,968 tonnes

### LIVE CATTLE - CANADA

<b>IMPORTS</b>			<b>EXPORTS</b>	
<i>Jan 1- Dec 31' 15</i>			<i>Jan 1- Feb 6' 16</i>	
	<b>Import % change from 2014 YTD</b>			<b>Export % change from 2015 YTD</b>
Pure bred	3,597	+24%	Slaughter steers & heifers	28,504 +68%
Non-pure bred	32,167	-23%	Feeder steers & heifers	4,890 -84%
			Cows & Bulls	29,240 -6%

### BEEF PRODUCTION - CANADA

	<i>Jan 1 – Feb 13' 16</i>	<i>Last Year Same Time</i>	<b>% Change</b>	<b>Change in tonnes YTD</b>
Fed	93,098 tonnes	86,226 tonnes	+8%	+6,872 tonnes
Non-fed	20,853 tonnes	17,853 tonnes	+17%	+3,000 tonnes

### BEEF IMPORTS - CANADA

	<i>Jan 1 – Feb 13' 16</i>	<i>Last Year Same Time</i>	<b>% Change</b>	<b>Change in tonnes YTD</b>
United States	13,312 tonnes	13,617 tonnes	-2%	-305 tonnes
Non-NAFTA	9,935 tonnes	9,407 tonnes	+6%	+528 tonnes
Total	24,146 tonnes	23,098 tonnes	+5%	+1,048 tonnes

### CHICAGO MERCANTILE EXCHANGE

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu		\$/bu US	
<b>Feb</b>	135.37 +0.22	<b>Mar</b>	155.87 -0.60	<b>Mar</b>	3.654 +0.0	<b>Mar</b>	8.782 -1.4	<b>Spot</b>	72.62 -0.17
<b>Apr</b>	133.95 -0.42	<b>Apr</b>	154.62 -0.87	<b>May</b>	3.692 -0.4	<b>May</b>	8.806 -2.0	<b>Mar</b>	72.62 -0.16
<b>Jun</b>	123.15 -0.30	<b>May</b>	152.95 -1.05	<b>Jul</b>	3.736 +0.0	<b>Jul</b>	8.852 -2.2	<b>Jun</b>	72.63 -0.16
<b>Aug</b>	119.10 -0.37	<b>Aug</b>	152.42 -1.05	<b>Sep</b>	3.786 +0.0	<b>Aug</b>	8.866 -2.2	<b>Sep</b>	72.67 -0.15
<b>Oct</b>	119.15 -0.52	<b>Sep</b>	150.00 -1.20	<b>Dec</b>	3.864 +0.0	<b>Sep</b>	8.856 -2.4	<b>Dec</b>	72.71 -0.16
<b>Dec</b>	119.25 -0.65	<b>Oct</b>	147.42 -1.45	<b>Mar</b>	3.944 +0.0	<b>Nov</b>	8.884 -2.0	<b>Mar</b>	72.76 -0.14

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

19-Feb	7:00 PM	Ontario Stockyards Inc	Evening Bred Cow Sale
24-Feb	2:00 PM	Vankleek Hill Livestock Exchange	Stocker Sale
8-Mar	11:00 AM	Ontario Stockyards Inc	All Vaccinated Stocker Sale
18-Mar	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
18-Mar	5:00 PM	Keady Livestock Market	Bred Cow Sale- Brian Gutcher - 28 cows, 1 bull.
23-Mar	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough County Cattlemen's/Victoria County Beef Farmers
26-Mar	10:00 AM	Brussels Livestock	Stocker Sale/Bred Cow Sale in lieu of Good Friday
30-Mar	2:00 PM	Vankleek Hill Livestock Exchange	Stocker Sale

### **Comments for the week ending February 18, 2016**

Many categories of cattle this week saw lower volumes due to extreme cold weather and severe winter storms in parts of Ontario. Lighter receipts of fed cattle sold on an easier trade this week with 413 steers and heifers sold through auction markets, down 233 from last week, but 68 more than the same time last year. Fed steers traded from \$160.00-\$174.05 averaging \$167.89 down \$2.70 from last week and \$23.55 below year ago prices. Heifers sold from \$155.96-\$175.69 averaging \$166.74 down \$3.20 from last week and \$15.81 lower than last year at this time. Auction markets reported demand as good, however prices were generally at least \$1.00-\$2.00 lower until the end of the week when prices were steady.

The Ontario railgrade market started out the previous Friday at \$284.00-\$290.00 dressed for steers and \$283.00-\$289.00 for heifers. By Tuesday the top end of the range pulled back \$3.00 with prices now at \$284.00-\$287.00 dressed for steers and \$283.00-\$286.00 for heifers. Prices held steady for the remainder of the week, with delivery dates on cattle sold this week, anywhere from this week to the first week of March. This week's average prices were down \$4.75 from last week on average, and \$29.25 below this time last year.

Lighter receipts of 1,952 cull cows sold through auction markets this week down 480 head from last week and 334 less than the same time last year. Cull cows sold from \$80.46-\$106.48 averaging \$93.17 up \$2.97 from last week but \$30.69 below year ago prices. Auction market reports started out as steady on a strong active trade. By mid-week the market was called slightly higher to actively at higher prices.

Live fed steer and heifer exports to the US through Ontario ports as of January 31, 2016 totalled 4,759 head, up 2,061 from the same time in 2015 and 2,078 more than January 31, 2014. Cull cow exports to the US through Ontario ports totalled 12,127 head as of January 31, 2016, down 2,548 from the same time in 2015 and 1,505 less than January 31, 2014.

3,183 replacement cattle were on offer this week up 249 head from last week and 669 more than the same time last year. Auction markets reported trade on light weights as brisk with prices steady on steers and steady to \$2.00 higher on heifers, but by week's end the market was under pressure on medium quality and plainer types. Heavier/yearling cattle sold steady until mid-week when the market was under pressure. By week's end trade was steady on good quality and under pressure on the medium quality and plainer types. Actual average prices for this week saw steers 400-500 lbs average \$13.81 lower than last week, 500-600 lbs down \$4.71, 600-700 lbs down \$5.13, 700-800 lbs up \$0.37, 800-900 lbs up \$8.77, 900-1000 lbs down \$3.44 and steers over 1000 lbs averaged \$8.43 below last week. Heifers 300-400 lbs averaged \$11.12 stronger than last week, 400-500 lbs up \$11.35, 500-600 lbs up \$5.33, 600-700 lbs down \$2.93, 700-800 lbs down \$2.01, 800-900 lbs up \$4.11 and heifers over 900 lbs averaged \$5.51 below last week on average.

The Quebec Electronic Market this week ranged from \$283.00-\$284.50 dressed, down \$2.67 from last week on average.

Alberta direct trade was very light this week with Canfax reporting prices as "generally steady" on a live basis, however, cash trade volumes were too light to establish a market price report. Canfax reports: "Tentatively cash to futures basis levels did weaken this week, both buying and selling interest has been somewhat sluggish this week."

The US cash cattle trade the week ending February 11<sup>th</sup>, saw a few sales on Wednesday afternoon but the bulk of trade took place on Thursday. The USDA Mandatory Price report listed live sales from \$124.00-\$134.00 with steers averaging \$131.56 down \$2.90, and heifers averaging \$131.94 down \$1.70. On the rail trade ranged from \$204.00-\$210.00 dressed with steers averaging \$205.92 down \$4.37, while heifers averaged \$206.28 down \$4.99. At time of reporting light trade is developing in parts of the north at \$210.00 dressed, up \$5.00-\$6.00 from last week's weighted average price. The south remains untested at time of reporting with bids sitting at \$130.00-\$132.00 live, which is mostly steady to last week's trade, however sellers are holding out for better prices. Asking prices are sitting at \$138.00 live and \$212.00 plus dressed.