

Weekly Market Information Report for the week ending Thursday, March 17, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

282.00-285.00 A Grade Steers A Grade Heifers 281.00-284.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

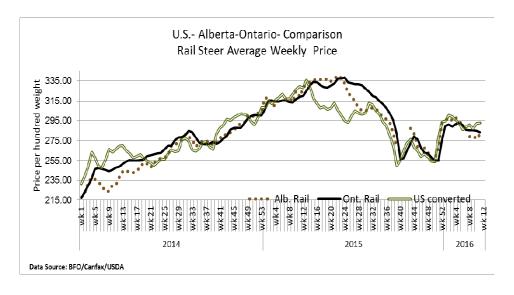
FED CATTLE	Volume	Price Range	Average	Тор	Last Week Avg
Large Frame Steers +1250	191	149.47-174.65	164.94	185.00	164.02
Medium Frame Steers +1250	117	159.08-174.69	169.11	175.50	168.36
Large & Medium Frame Steers +1250	308	152.63-174.83	165.97	185.00	168.67
Large Frame Heifers +1000	205	148.05-172.25	163.99	184.00	165.80
Medium Frame Heifers +1000	98	149.97-174.38	163.99	179.00	163.36
Large & Medium Frame Heifers +1000	303	149.46-174.54	166.57	184.00	165.21
Cows - All Weights	2,473	72.86-98.05	84.99	147.00	87.91
Bulls - All Weights	83	111.70-132.64	122.21	154.00	124.14
STOCKERS - Large and Medium Frame					

STEERS	Volume	Price Range	Average	Тор	Last Week Avg
1000+	892	175.93-194.13	183.05	195.00	186.74
900-999	325	176.73-198.33	190.74	211.50	192.48
800-899	320	187.23-207.38	198.67	213.00	197.90
700-799	242	169.97-224.10	205.48	250.00	207.04
600-699	335	195.98-244.07	221.10	262.00	225.59
500-599	265	205.41-262.94	235.67	291.00	242.76
400-499	121	196.35-268.93	237.65	300.00	253.25
-399	40	196.31-252.62	224.38	315.00	235.21

Volume	Price Range	Average	Тор	Last Week Avg
130	155.41-177.07	166.03	187.00	170.31
110	168.63-189.60	180.64	196.00	185.06
255	172.65-202.71	188.98	306.00	199.01
219	173.53-217.38	198.21	231.00	204.16
207	179.04-230.34	208.83	245.00	207.92
91	200.62-243.51	224.42	265.00	231.90
10	228.50-248.80	238.03	300.00	214.23
5	298.00	298.00	420.00	142.76
	130 110 255 219 207 91 10	130 155.41-177.07 110 168.63-189.60 255 172.65-202.71 219 173.53-217.38 207 179.04-230.34 91 200.62-243.51 10 228.50-248.80	130 155.41-177.07 166.03 110 168.63-189.60 180.64 255 172.65-202.71 188.98 219 173.53-217.38 198.21 207 179.04-230.34 208.83 91 200.62-243.51 224.42 10 228.50-248.80 238.03	130 155.41-177.07 166.03 187.00 110 168.63-189.60 180.64 196.00 255 172.65-202.71 188.98 306.00 219 173.53-217.38 198.21 231.00 207 179.04-230.34 208.83 245.00 91 200.62-243.51 224.42 265.00 10 228.50-248.80 238.03 300.00

At Kawartha Lakes Community Sale Barn: March 12, 2016 –103 cows, 5 bulls, 57 veal, 52 stockers

	Price Range	Average	Тор
Cows	55.00-123.99	91.50	123.99
Bulls over 1600 lbs	118.50-135.00	123.80	135.00
Veal +600 lbs	112.50-150.00	135.69	150.00
Veal under 125 lbs	150.00-300.00	235.00	442.79



Denfield Livestock Exchange Inc., March 15, 2016: 170 Fed Cattle, 23 Veal, 1 Bull, 99 Cows, 114 Drop Calves (\$/hd)

	Price Range	Тор		Price Range	Тор
Choice steers	175.00-180.00	195.00	Good beef cows	95.00-105.00	113.00
Good steers	170.00-174.00		Good Holstein cows	85.00-95.00	102.00
Choice heifers	174.00-178.00	181.00	D1 & D2 Cows	75.00-85.00	
Good heifers	170.00-174.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	140.00-150.00		Choice drop calves	\$350.00-\$450.00	\$690.00
Plain & heavy veal	130.00-140.00		Good drop calves	\$250.00-\$350.00	
Good beef bulls	107.50		Plain & Newborns	\$00.00-\$200.00	

At Renfrew Pontiac Livestock Ltd., March 15, 2016: 13 Replacement Calves (\$/hd), 60 Cows, and 6 Bulls, 333 stockers

	Price Range	Тор
Replacement Calves	\$220.00-280.00	\$400.00
Cows D1 & D2	106.00-118.00	
Cows D3	92.00-106.00	
Cows D4	78.00-90.00	
Bulls	120.00-129.00	

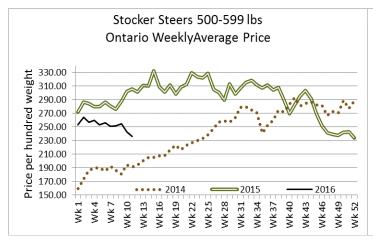
At Aylmer Stockyards Inc.: March 16, 2016–37 Veal, 177 Cows, 2 Bulls, 17 Fed Cattle, 92 Replacement Calves, 9 Stockers

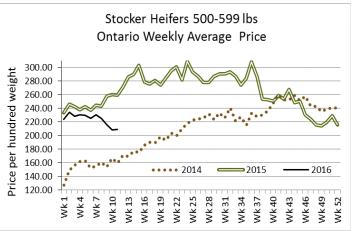
	Price Range	Avg.	тор
Fed Heifers, dairy & dairy cross	114.99-147.50	131.89	147.50
Cows	55.00-116.99	87.29	133.00
Veal over 600 lbs	127.00-169.99	142.19	169.99
Replacement Calves	\$270.00-\$350.00/hd		\$870.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: March 3, 2016 – 929 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+ lbs	132.25-191.50	165.21	193.25	+900 lbs	159.50-185.00	172.02	187.00
900-999	185.00-197.00	191.41	197.00	800-899	181.00-196.00	189.61	196.00
800-899	180.00-206.50	195.41	206.50	700-799	179.00-205.00	192.92	205.00
700-799	175.00-218.00	201.92	232.00	600-699	194.00-222.00	208.84	222.00
600-699	191.00-237.50	213.04	250.00	500-599	178.00-233.00	209.62	245.00
500-599	209.00-280.00	238.24	280.00	400-499	205.00-265.00	240.31	265.00
400-499	214.00-287.00	247.54	290.00				
399-	175.00-250.00	212.08	315.00				





	Stocker sa	le at: Community	/ Livestock Exc	hange: Marc	h 15, 2016 -	136 Stockers
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Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	119.00-205.00	160.80	205.00	500-599	132.50-229.50	193.00	229.50
600-699	150.00-240.49	215.09	240.49				
500-599	162.50-248.00	221.40	248.00				
400-499	130.00-255.00	206.20	255.00				

Stocker sale at: Keady Livestock Market: March 15, 2016 – 418 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	188.50-192.50	189.93	192.50	800-899	176.00-181.00	178.22	181.00
900-999	193.00-211.50	204.03	211.50	700-799	184.00-202.75	197.69	202.75
800-899	205.00-213.00	208.76	213.00	600-699	172.50-217.00	201.45	217.00
700-799	232.50-250.00	245.95	250.00	500-599	235.00-241.00	239.00	241.00
600-699	203.00-250.00	234.50	253.00	400-499	230.00-250.00	236.50	250.00
500-599	255.00-257.00	256.23	267.50				
400-499	230.00-295.00	259.38	295.00				

Stocker sale at Ontario Livestock Exchange: March 16, 2016 – 946 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	178.00-195.00	184.07	195.00		N/T		
900-999	184.00-198.00	194.71	198.00				
800-899	200.00-203.00	200.60	203.00				

Stocker sale at: Ontario Livestock Exchange, March 17, 2016 – 125 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	177.50-207.00	202.79	207.00	700-799	140.00-177.50	170.50	177.50
700-799	197.50-210.00	206.79	210.00	600-699	135.00-169.00	151.35	169.00
600-699	187.50-212.00	200.17	212.00	500-599	140.00-167.00	153.60	170.00
500-599	220.00-255.00	238.75	255.00	400-499	157.50-220.00	182.00	220.00
400-499	232.50-265.00	255.00	265.00				

Stocker sale at: Ontario Stockyards Inc., March 17, 2016 – 677 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	152.00-169.00	158.88	169.00	900+	129.00-144.00	137.99	144.00
900-999	131.00-190.00	168.09	190.00	800-899	134.00-179.50	161.44	179.50
800-899	179.50-208.50	194.16	208.50	700-799	157.00-198.75	174.76	198.75
700-799	158.00-234.50	209.96	248.00	600-699	161.00-231.00	203.55	231.00
600-699	220.00-262.00	238.32	262.00	500-599	192.50-240.00	221.00	240.00
500-599	217.00-264.00	245.73	291.00	400-499	190.00-229.00	210.73	235.00
400-499	230.00-270.00	253.86	300.00	300-399	172.50-274.00	220.14	274.00
399-	197.50-215.00	205.04	250.00				

Stocker sale at: Ottawa Livestock Exchange, March 17, 2016 – 118 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	182.00-221.00	205.80	221.00	700-799	166.00-195.00	177.00	195.00
600-699	146.00-262.00	209.00	262.00	600-699	161.00-195.00	177.15	214.00
500-599	122.00-268.00	202.62	268.00	500-599	146.00-218.00	177.67	228.00
400-499	107.00-228.00	171.40	243.00	400-499	160.00-216.00	195.75	216.00

ONTARIO BRED COW SALES

Kawartha Lakes Community Sale Barn., March 12, 2016 – 121 Bred cows, 45 Cow calf pairs (\$ per head)

Exotic and Exotic X	British and British X
\$2500-\$3100	\$2200-\$2800
\$1800-\$2400	\$1500-\$1800
\$3000-\$3500	N/T
\$2500-\$3000	N/T
	\$2500-\$3100 \$1800-\$2400 \$3000-\$3500

An excellent offering of bred cows continued to sell actively with lots of buyer interest.

ALBERTA DIRECT TRADE

Week Ending Thursday, March 17, 2016

 Steers
 Live
 N/T
 Flat rail
 280.00-284.50

 Heifers
 Live
 N/T
 Flat rail
 281.00-284.50

U.S. TRADE (U.S. funds)

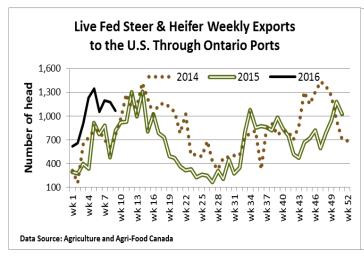
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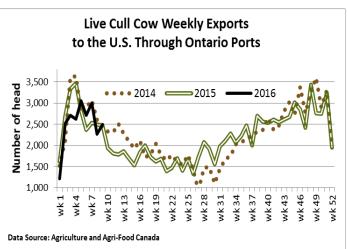
Choice and Select Steers and Heifers: Live N/T Rail N/T

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

Week Ending Thursday, March 17, 2016 280.00-281.75 +0.31





LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb. 27, 2016	Week ending Feb. 20, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	4,068	3,904	33,423
Steers & Heifers	1,070	1,178	8,640
Cows	2,500	2,270	21,392
Bulls	498	456	3,391

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 4, 2016	2.9284	2.7830
February 26, 2016	2.9037	2.7641
February 19, 2016	2.8873	2.8172

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

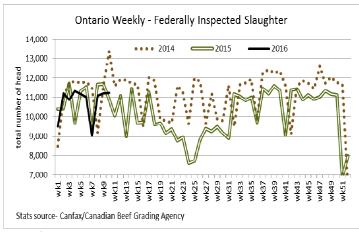
Choice 600-900

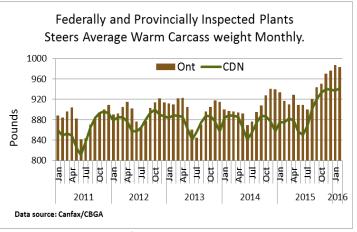
Select 600-900

Current Five Day Average:

230.22

220.17





As of the week ending March 12, 2016 there were 107,686 cattle slaughtered in Ontario federally inspected plants, which is down 836 from the same time in 2015 and down 4,637 head from the same time in 2014. Carcass weights in Ontario averaged 983 lbs in February 2016, down 4 lbs from January 2016, but 66 lbs heavier than February 2015. Canadian carcass weights in February 2016 increased 5 lbs from January 2016 to 942 lbs, and February 2016 Canadian carcass weights are 67 lbs heavier than February 2015.

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Mar 12, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	47,695	-933	466,097	-4%
Western Slaughter	35,839	-984	352,533	-5%
Eastern Slaughter	11,856	+51	113,564	-1%

AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heijers
Mar 12, 2016	937	853
Mar 5, 2016	939	855
Mar 14, 2015	886	818

USDA ESTIMATED CATTLE KILL

	Week Ending Mar 19, 2016	Previous Week	Year Ago
Grand Total	545,000	536,000	520,000

BEEF EXPORTS - CANADA

	United States	Change from last year YTD	Mexico	Change from 2015 YTD
	Jan 1 – Jan 31		Jan 1– Jan 31	
Total	20,045 tonnes	+7% or up 1,319 tonnes	840 tonnes	-61% or down 1,319 tonnes

LIVE CATTLE - CANADA

IMPORTS		Import % change from 2015 YTD	EXPORTS		Export % change from 2015 YTD	
Jan 1- Jan 31			Jan 1- Mar 5			
Pure bred	262	+117%	Slaughter steers & heifers	54,743	+58%	
Non-pure bred	1,595	-21%	Feeder steers & heifers	24,539	-68%	
			Cows & Bulls	49,823	-11%	

BEEF PRODUCTION - CANADA

Fed	Jan 1 – Mar 12 153,277 tonnes	Last Year Same Time 149,833 tonnes	% Change +2%	Change in tonnes YTD +3,444 tonnes
Non-fed	33,982 tonnes	29,324 tonnes	+16%	+4,658 tonnes
		BEEF IMPORTS - CANADA		
	Jan 1 – Mar 12	Last Year Same Time	% Change	Change in tonnes YTD
United States	21,877 tonnes	22,719 tonnes	-4%	-842 tonnes
Non-NAFTA	15,948 tonnes	13,301 tonnes	+20%	+2,647 tonnes
Total	39,158 tonnes	36,228 tonnes	+8%	+2,930 tonnes

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US		\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu				
Apr	139.82	-1.32	Mar	163.22	-0.50	May	3.670	-1.4	May	8.974	-0.2	Spot	76.75	-0.22
Jun	129.10	-1.60	Apr	162.20	-2.97	Jul	3.716	-1.2	July	9.042	+0.2	Jun	76.75	-0.22
Aug	123.32	-1.50	May	160.70	-3.85	Sep	3.766	-1.4	Aug	9.064	+0.2	Sep	76.77	-0.22
Oct	122.12	-1.52	Aug	159.55	-3.37	Dec	3.854	-1.6	Sep	9.062	+0.0	Dec	76.81	-0.22
Dec	121.85	-1.32	Sep	157.75	-3.42	Mar	3.940	-2.0	Nov	9.096	+0.4	Mar	76.85	-0.23
Feb	120.95	-1.22	Oct	155.15	-3.65	May	3.984	-2.0	Jan	9.140	+0.4	Jun	76.91	-0.24

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com

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ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Cattlemen's/Victoria County
Sale in lieu of Good Friday
d Cow Sale
cocker Sale
Cow, Cow/Calf Pair Sale
s d

Comments for the week ending March 17, 2016

There were 611 fed steers and heifers sold through Ontario auction markets this week down 82 head from last week, but 49 more that the same time last year. Fed steers traded from \$152.63-\$174.83 averaging \$165.97 down \$2.70 from last week and \$30.17 below year ago prices. Fed heifers sold from \$149.46-\$174.54 averaging \$166.57 up \$1.36 from last week and \$26.96 lower than this time last year. Auction market reports started out this reporting period as strong with prices \$1.00-\$2.00 higher. As the week progressed the market was active with extra fancy, top quality cattle trading \$2.00-\$3.00 higher, while all other classes sold mostly steady to selectively.

The Ontario railgrade market dropped \$2.00 on the bottom end of the range and \$1.00 off the top last Friday with sales now from \$282.00-\$285.00 dressed for steers and \$281.00-\$284.00 for heifers and held at these prices for the entire trading period. Delivery of these cattle were anywhere from this week to the first week in April. This week's average price is \$1.50 lower than last week and \$36.75 below last year at this time.

The Canadian Boxed Beef Report for the week ending March 11th, released by Kevin Grier, notes that "Distributors are buying as needed and not willing to take any position except on the odd end cut if they are able to convince customers of value. Sitting and waiting is the main action. Buyers are looking increasingly to bone-in loin product in order to find value. Top Butts and Sirloin tips are also seeing increased interest given perceived value proposition. Canadian beef features were very poor this week, in fact this week was one of the worst on record for beef features across the country, particularly in the east."

2,473 cull cows sold through auction markets this week which is 202 less than last week and 668 more than this time last year. Cull cows sold from \$72.86-\$98.05 with a weekly weighted average price of \$84.99 down \$2.92 from last week and \$38.19 below last year at this time. Auction markets reported trade as active with prices starting out as steady to selective. As the week progressed the market was softer to under pressure, with dairy breeds down \$2.00-\$4.00 and beef breeds barely steady to lower.

A lighter offering of 3,567 replacement cattle sold through auction markets this week down 789 from the previous week and 866 below last year at this time. Auction market reports, the first half of this reporting period, saw steady prices. By midweek, light weights were \$5.00 higher while heavier cattle were easier. As the week progressed the market was under pressure with prices anywhere from \$2.00-\$3.00 lower on the heavier cattle, and \$5.00-\$10.00 lower in spots on all weights. The week ended with good quality grass weights trading steady and heavier and plainer types under pressure. Actual average prices this week for steers 400-500 lbs was off by \$15.60, 500-600 lbs down \$7.09, 600-700 lbs down \$4.49, 700-800 lbs down \$1.56, 800-900 lbs up \$0.77, 900-1000 lbs down \$1.74 and steers over 1000 lbs averaged \$3.69 below last week's price on average. Heifers 300-400 lbs averaged \$23.80 more than last week (only 10 head sold), 400-500 lb heifers were down \$7.48, 500-600 lbs up \$0.91, 600-700 lbs down \$5.95, 700-800 lbs down \$10.03, 800-900 lbs down \$4.42 and heifers over 900 lbs averaged \$4.28 below last week on average.

The Quebec Electronic Market this week ranged from \$280.00-\$281.75 dressed, up \$0.31 from last week on average.

Canfax reports that the Alberta cash cattle trade saw dressed steers selling from \$280.00-\$284.50 with no sales last week to compare to. Heifers sold from \$281.00-\$284.50 dressed up \$4.75 from last week's light trade, on average.

The U.S. cash cattle trade the week ending March 10th was stronger than the previous week, with active to moderate trade late Friday afternoon and early Saturday morning. Live trade ranged from \$133.00-\$140.00 live with steers averaging \$137.93 up \$2.17 from the previous week, while heifers averaged \$137.81 up \$2.28. On the rail steers and heifers sold from \$214.00-\$220.00 dressed with steers averaging \$219.92 up \$6.02 from the previous week, while heifers averaged \$219.51 up \$5.53 on average. (Prices from the USDA Mandatory Price Report) At time of reporting, Friday afternoon, light trade is reported in parts of the south at \$139.00-\$140.00 live up \$1.00-\$2.00 from last week, while northern sales are up \$3.00 at \$223.00 dressed. Asking prices are sitting at \$142.00-\$143.00 live in the south and \$224.00-\$225.00 dressed in the north. Business is expected to continue throughout the afternoon.