



Weekly Market Information Report for the week ending Thursday, July 13, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	253.00-265.00
A Grade Heifers	252.00-264.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	128	150.83-161.96	157.39	173.00	152.59
Medium Frame Steers +1250	98	147.66-156.01	152.42	168.50	153.40
Large & Medium Frame Steers +1250	226	148.33-160.39	155.11	173.00	153.37
Large Frame Heifers +1000	95	141.26-158.50	151.40	180.00	151.96
Medium Frame Heifers +1000	91	140.76-159.37	151.57	169.00	154.07
Large & Medium Frame Heifers +1000	182	140.41-158.19	150.95	169.00	154.14
Cows - All Weights	1,656	77.35-107.20	91.56	148.99	91.38
Bulls - All Weights	123	115.83-137.40	126.51	169.99	122.48

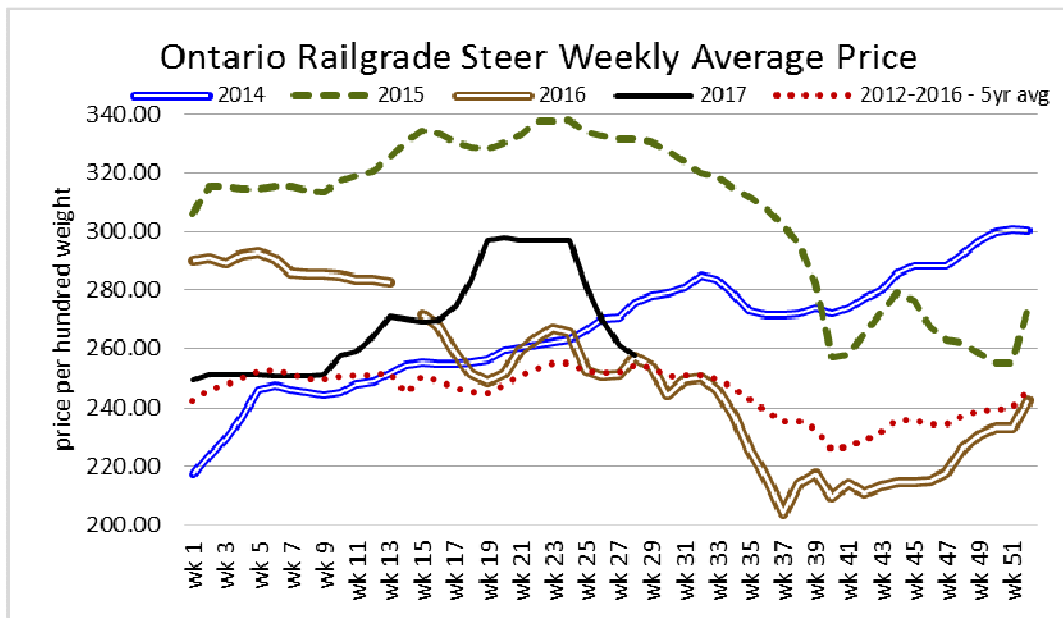
STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	596	157.85-177.18	167.02	180.25	161.17
900-999	167	165.87-182.98	174.98	190.00	173.30
800-899	110	173.50-187.50	179.27	203.50	164.54
700-799	140	162.53-198.83	182.49	226.00	180.33
600-699	156	161.47-211.48	185.33	246.00	184.88
500-599	146	189.80-234.40	211.65	252.50	206.56
400-499	47	160.13-245.05	211.11	282.50	225.44
-399	27	178.91-251.41	216.43	365.00	210.16

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	148	138.42-161.27	151.01	171.00	155.39
800-899	185	169.25-175.96	172.91	179.87	162.53
700-799	104	155.93-179.92	168.46	197.00	168.76
600-699	135	167.38-201.99	183.33	214.00	184.09
500-599	124	167.39-200.31	186.33	224.00	188.30
400-499	51	162.76-200.51	184.83	225.00	186.45
300-399	12	197.21-219.96	208.38	250.00	145.75
-299	6	188.67-229.67	214.00	262.00	209.72

At **Kawartha Lakes Community Sale Barn, July 8, 2017** – 102 Cows, 5 Bulls, 34 Stockers, 4 fed cattle, & 63 Veal

	Price Range	Avg.	Top
Cows	82.50-112.00	93.78	121.00
Bulls under 1600 lbs	123.50-125.50	124.49	125.50
Bulls over 1600 lbs	113.00-139.00	125.92	139.00
Veal 600 lbs+	111.00-170.00	119.26	170.00
Veal 126-300 lbs	100.00-240.00	137.90	240.00



Denfield Livestock Exchange Inc., July 11, 2017: 98 Fed Cattle, 29 Veal, 6 Bulls, 75 Cows & 163 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	162.00-167.00	175.50	Good beef cows	100.00-120.00	130.00
Good steers	155.00-160.00		Good Holstein cows	90.00-100.00	
Choice heifers	160.00-165.00		D1 & D2 Cows	80.00-90.00	
Good heifers	155.00-160.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	122.00-130.00	132.00	Choice drop calves	\$250.00-\$350.00	\$450.00
Plain & heavy veal	110.00-120.00		Good drop calves	\$150.00-\$250.00	
Good beef bulls	120.00-132.00		Plain & Newborns	\$75.00-\$150.00	

At Renfrew Pontiac Livestock Ltd.: July 11, 2017 – 6 Replacement Calves, 69 Cows, 6 Bulls & 86 Stockers

	Price Range	Top
Replacement Calves	140.00-220.00	225.00
Cows D1 & D2	100.00-118.00	124.00
Cows D3	91.00-99.00	
Cows D4	83.00-90.00	
Bulls	115.00-136.00	

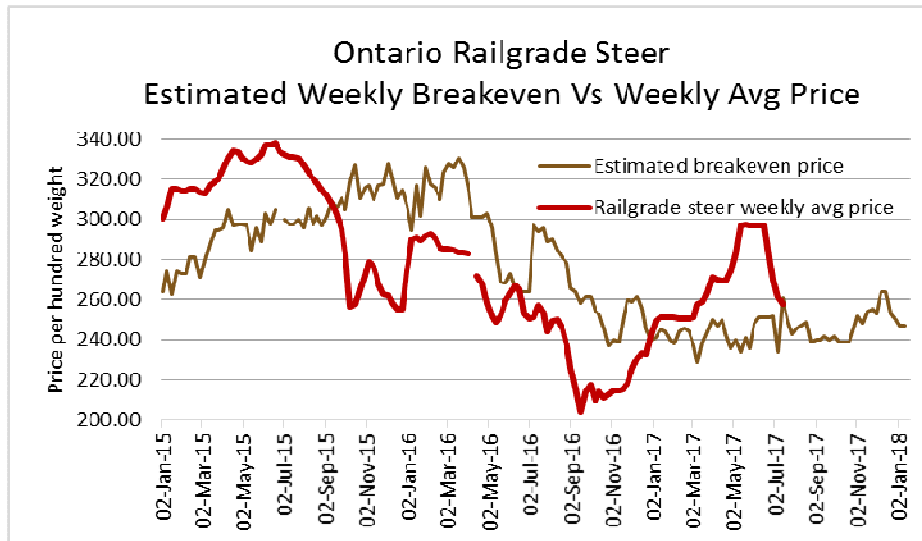
At Aylmer Stockyards Inc.: July 12, 2017 – 66 Veal, 116 Cows, 19 Fed Cattle, 2 Bulls, & 104 Drop Calves, 12 Stockers

	Price Range	Avg.	Top
Fed Heifers, Dairy & Dairy cross	88.00-125.00	109.60	125.00
Cows	59.99-118.99	92.20	148.99
Veal over 600 lbs	104.00-140.99	120.99	140.99
Drop Calves	\$25.00-\$375.00		\$239.80

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 7, 2017 – 428 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+ lbs	155.00-169.50	165.21	169.50	900+ lbs	150.00-164.50	158.63	165.50
900-999	166.00-187.50	178.18	190.00	800-899	168.50-177.50	173.10	177.50
800-899	168.00-187.00	179.72	187.00	700-799	177.00-188.00	182.81	197.00
700-799	177.00-196.00	190.14	196.00	600-699	200.00-211.00	207.31	211.00
600-699	147.00-182.00	167.92	182.00	500-599	215.00-224.00	219.15	224.00
500-599	217.00-238.00	226.32	238.00	400-499	183.00-215.00	208.62	215.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

Stocker sale at: **Community Livestock Exchange: July 11, 2017 – 138 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	84.99-133.00	112.40	133.00	600-699	132.49-197.99	166.99	197.99
700-799	94.99-116.99	107.60	212.00	500-599	114.99-208.00	184.40	208.00
600-699	90.00-185.00	117.39	233.00	400-499	129.00-218.99	160.09	218.99
500-599	117.50-222.00	186.20	247.50				
400-499	143.99-262.99	228.39	262.99				

Stocker sale at: **Keady Livestock Market: July 11, 2017 – 174 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	159.45-180.50	170.35	180.50	800-899	179.87-179.87	179.87	179.87
800-899	190.50-190.50	190.50	190.50	400-499	131.00-131.00	131.00	131.00

Stocker sale at **Ontario Livestock Exchange: July 12, 2017 – 549 Stockers**

Steers	Price Range	Average	Top	Steers	Price Range	Average	Top
1000+	160.00-180.25	169.15	180.25	900+	N/T		
900-999	173.50-182.50	176.34	182.50	800-899	N/T		

Stocker sale at: **Ontario Livestock Exchange, July 13, 2017 – 185 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	128.00-145.00	135.60	156.00	900+	126.00-164.00	145.34	164.00
500-599	159.00-252.50	193.38	252.50	800-899	136.00-162.50	146.25	162.50
400-499	157.50-282.50	228.29	282.50	400-499	164.00-225.00	208.79	225.00

Stocker sale at: **Ontario Stockyards Inc., July 13, 2017 – 517 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.50-162.50	160.38	162.50	900+	127.00-147.50	135.56	147.50
900-999	177.00-188.00	184.32	188.00	800-899	157.00-170.00	164.91	170.00
800-899	181.50-203.50	187.87	203.50	700-799	158.00-184.00	169.93	186.50
700-799	165.00-213.00	190.60	226.00	600-699	176.00-208.00	190.59	208.00
600-699	187.00-233.00	213.77	246.00	500-599	161.00-188.00	172.21	206.00
500-599	207.50-249.00	226.28	249.00				
400-499	148.00-240.00	202.24	246.00				
399-	137.50-254.00	224.09	254.00				

Stocker sale at: **Ottawa Livestock Exchange, July 13, 2017 – 73 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	162.00-207.00	175.14	217.00	700-799	102.00-169.00	145.38	169.00
				600-699	155.00-186.00	175.00	194.00
				500-599	184.00-192.00	188.57	200.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, July 6, 2017	256.50-261.00	-9.65

ALBERTA DIRECT TRADE

Week Ending Thursday, July 13, 2017

Steers	Live	N/T	Flat rail	238.50-241.50
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

Week Ending Thursday, July 13, 2017

Choice and Select Steers and Heifers:	Live	117.00-120.00
	Rail	188.00-191.00

LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 24, 2017	Week ending June 17, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,993	2,821	69,628
Steers & Heifers	298	335	14,986
Cows	1,140	1,707	41,026
Bulls	555	779	13,616

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 15, 2017	Previous Week	Year Ago
Grand Total	637,000	546,000	598,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending July 8, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	50,810	-5,964	1,392,572	-11%	+8%
Western Slaughter	40,749	-3,999	1,070,066	-9%	+8%
Eastern Slaughter	10,061	-1,965	322,506	-16%	+6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 1, 2017	862	802
June 24, 2017	858	778
July 2, 2016	894	817

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average:	214.83	200.34

CANADIAN BOXED BEEF CUT-OUT VALUES-(updates currently unavailable)

Week Ending	AAA	AA
June 16, 2017	3.1272	2.7198

LIVE CATTLE – CANADA

IMPORTS			Import % change from 2016 YTD	EXPORTS			Export % change from 2016 YTD
Jan 1- May 30				Jan 1-July 1			
Pure bred	2,280		+65%	Slaughter steers & heifers	159,084		+2%
Non-pure bred	21,216		+182%	Feeder steers & heifers	78,958		-43%
				Cows & Bulls	98,191		-26%

BEEF EXPORTS – CANADA

United States		Change from last year YTD	Mexico	Change from last year YTD
Jan 1 – May 30			Jan 1 – May 30	
Total	104,175 tonnes	-2% or -1,955 tonnes	6,898 tonnes	+14% or +848tonnes

BEEF PRODUCTION – CANADA

	Jan 1 – July 8	Last Year Same Time	% Change
Fed	448,346 tonnes	440,103 tonnes	+2%
Non-fed	81,753 tonnes	73,669 tonnes	+11%

BEEF IMPORTS – CANADA

	Jan 1 – July 8	Last Year Same Time	% Change
United States	63,693 tonnes	64,317 tonnes	-1%
Non-NAFTA	25,453 tonnes	36,764 tonnes	-31%
Total	92,701 tonnes	105,373 tonnes	-12%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Aug	117.80 +0.37	Aug	154.27 +1.25	Jul	3.652 +4.2	Jul	9.852 +12.6	Spot	79.04 +0.47
Oct	118.57 +0.75	Sep	154.07 +1.10	Sep	3.762 +6.4	Aug	9.890 +13.4	Jul	79.04 +0.45
Dec	119.00 +0.77	Oct	152.75 +1.25	Dec	3.894 +6.4	Sep	9.926 +14.0	Aug	79.07 +0.45
Feb	119.22 +0.60	Nov	150.85 +1.10	Mar	4.002 +6.6	Nov	10.014 +14.0	Sep	79.11 +0.45
Apr	118.62 +0.55	Jan	147.55 +1.52	May	4.050 +6.2	Jan	10.102 +14.2	Dec	79.14 +0.45
Jun	111.82 +0.47	Mar	144.85 +1.82	Jul	4.096 +6.0	Mar	10.140 +14.4	Mar	79.18 +0.46

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Comments for the week ending July 13, 2017

Slightly larger receipts of fed steers and heifers sold through auction markets this week with 408 head reported, up 188 from last week but 26 less than last year at this time. Fed steers traded from \$148.33-\$160.39 averaging \$155.11 up \$1.74 from last week and \$4.78 stronger than year ago prices. Heifers sold from \$140.41-\$158.19 averaging \$150.95 down \$3.19 from last week, and \$1.37 below year ago prices, which is the first time prices have been below year ago prices since the week ending April 6th of this year. Auction markets reported trade as steady to last week's market, with fancy cattle trading about steady and all others trading softer, by week's end.

Ontario railgrade prices continued to decline this week but at a slower rate. In the three weeks previous to this week prices had declined \$35.75 cwt on average, with this week's prices down another \$3.75 on average. The bottom end of the trade held steady while the top end slid slightly lower with dressed steers starting out the previous Friday at \$253.00-\$265.00 dressed and heifers \$252.00-\$264.00, with delivery from the next week into the week of July 24th. By Monday prices were ranging from \$253.00-\$260.00 for steers and \$252.00-\$259.00 for heifers, and held steady at this price for the remainder of the reporting period. This week's average prices are just \$0.25 above last year at this time, on average.

Kevin Grier reports in this weeks "Canadian Boxed Beef Report" notes that: "Canadian distributors were once again just buying for normal business needs. Nobody is taking a position as they anticipate further declines. Fill-in business turned better as at least two major retailers were looking for product. July features are going to be better than last year but not as good as June. August features should be much better given the performance of beef versus the other two main meats. Foodservice buys have been steady and strong on fresh business." When comparing beef to pork and chicken, Kevin notes: "Beef is now the most competitive meat in the case out of the big three. The pull back on beef and the ongoing surge in pork and chicken make beef stand out as a good buy. That has not been the case in a long time."

There were 1,656 cull cows sold through auction markets this week up 278 head from last week but 171 less than this time last year. Cull cows sold from \$77.35-\$107.20 averaging \$91.56 up \$0.18 from last week and \$0.46 higher than last year at this time. Auction markets reported trade as steady to slightly higher on good demand, but by week's end the market was barely steady to steady.

There were 2,154 stocker and feeder cattle sold through auction markets this week up 107 head from last week and 572 less than the same week last year. Auction markets reported trade as light with prices mostly steady to fully steady on active trading, with quality considered on light volumes. Actual average prices this week for steers 400-500 lbs were down \$14.33 from last week on average, 500-600 lbs up \$5.09, 600-700 lbs up \$0.45, 700-800 lbs up \$2.16, 800-900 lbs up \$14.73, 900-1000 lbs up 1.68 and steers 1000 lbs and over were up \$5.85 from last week on average. Heifers 300-400 lbs saw no trade last week to compare too, 400-500 lbs down \$1.62, 500-600 lbs down \$1.97, 600-700 lbs down \$0.76, 700-800 lbs down \$0.30, 800-900 lbs up \$10.38 and heifers over 900 lbs averaged \$4.38 lower than last week on average.

The Quebec electronic market this week was at \$256.50-\$261.50 dressed, down \$9.65 from last week on average.

Alberta direct trade was light with sales reported by Canfax for steers from \$238.50-\$241.50 dressed, up \$1.53 from last week, on average. No heifer sales were reported. Canfax notes: "US packer interest was noted this week, and depending on freight and dressing percentage were working back to the mid \$140's on a live basis."

The US cash cattle trade, for the week ending July 6th, saw moderate to active trading in all feeding states with prices improving on Friday by \$2.00 on a dressed basis. Prices for the week reported by the USDA Mandatory Price Report listed sales from \$116.00-\$119.00 live, with steers averaging \$117.58 down \$1.06 from the previous week on average, while heifers averaged \$117.64 live down \$0.87. On the rail prices ranged from \$186.00-\$190.00 dressed with steers averaging \$188.18 down \$1.77 on average, while heifers averaged \$188.67 down \$1.09. This week there were 2,655 head of cattle on offer at the Fed Cattle Exchange online auction Wednesday morning, with 1,907 sold which is one of the highest volumes sold online in the last few weeks. Prices ranged from \$117.00-\$118.75 live overall with cattle for delivery in 1-9 days averaging \$117.80 up \$0.30 from last week. Delivery for 1 to 17 days averaged \$118.45, and delivery at 17-30 days averaged \$117.34. On the cash market Wednesday, trade was moderate in volume in the south with prices from \$117.25-\$120.00 live, \$119.50 which is approximately \$2.00 higher than last week. Thursday trade in the north developed at prices \$189.00-\$191.00 dressed, averaging \$190.00 up \$2.00 from last week, while trade in the south was very light at \$120.00 live which is steady to Wednesday's higher market. At time of reporting Friday noon, the market is quiet and it appears that business for this week has been completed.