



Weekly Market Information Report for the week ending Thursday January 7, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 232.00-236.00- very limited volumes

A Grade Heifers 232.00-236.00- very limited volumes

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	20	115.80-133.83	124.98	159.00	N/T
Medium Frame Steers +1250	53	125.13-134.37	130.46	156.00	N/T
Large & Medium Frame Steers +1250	73	120.45-137.66	129.23	159.00	N/T
Large Frame Heifers +1000	35	116.86-144.97	133.52	149.00	N/T
Medium Frame Heifers +1000	38	91.96-139.07	121.84	180.00	N/T
Large & Medium Frame Heifers +1000	73	114.13-144.35	131.90	180.00	N/T
Fed steers, Dairy & Dairy Cross +1250	69	101.42-114.52	107.98	150.00	N/T
Fed heifers, Dairy & Dairy Cross +1000	75	75.75-104.28	91.85	125.00	94.21
Cows - All Weights	3,107	43.19-64.66	52.92	115.99	52.44
Bulls - All Weights	53	63.61-90.52	73.43	120.00	87.83

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	222	157.94-172.74	167.42	177.00	167.17
900-999	101	165.93-184.46	176.39	188.00	176.18
800-899	31	155.19-176.19	169.45	189.00	N/T
700-799	36	156.15-173.36	165.14	196.00	146.06
600-699	86	156.75-197.42	182.83	208.00	161.82
500-599	128	165.63-212.69	195.32	231.00	168.7
400-499	78	176.49-229.04	212.11	250.00	176.79
-399	21	176.64-226.88	205.29	250.00	N/T

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	60	112.20-134.27	125.63	145.00	N/T
800-899	44	124.05-149.73	141.69	158.00	148.03
700-799	25	106.68-132.36	121.91	156.00	131.00
600-699	66	134.13-167.29	154.49	179.00	145.82
500-599	104	140.17-173.89	156.15	196.00	154.42
400-499	49	148.90-172.07	162.23	200.00	153.07
300-399	10	166.55-204.55	184.55	220.00	N/T
-299	2	N/T	N/T	N/T	N/T

At Kawartha Lakes Community Sale Barn, January 2, 2021 –104 cows, 5 bulls, 20 veal, 11 stockers, 6 fed cattle

	Price Range	Avg.	Top
Cows	45.00-82.00	51.60	107.00
Bulls under 1600 lbs	81.00-113.00	94.96	113.00
Bulls over 1600 lbs	N/T		
Veal calves 600 lbs & over	118.00-145.00	129.06	145.00
Veal 125 lbs and under	85.00-340.00	174.12	340.00

Denfield Livestock Exchange Inc., January 5, 2021: 59 Fed Cattle, 44 Veal, 100 Cows, 2 bulls, 1 stocker

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	132.00-156.00	136.81	159.00
Large & Medium Frame Fed Heifers +1000 lbs	125.00-150.00	136.27	180.00
Cows	47.00-63.50	54.84	80.50
Veal over 600 lbs	114.00-122.50	118.04	126.00

At Aylmer Stockyards Inc.: January 6, 2021 – 51 veal, 374 Cows, 42 fed cattle, 1 bull, 14 stockers

	Price Range	Average	Top
Fed Steers, All Large & Medium Frame	119.50-135.49	129.69	135.49
Fed Heifers, Dairy & Dairy Cross	65.00-107.49	92.70	107.49
Cows	35.99-77.50	55.40	104.49
Veal over 600 lbs	102.00-144.99	126.20	144.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: January 2, 2021 – 146 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	165.00-193.50	188.89	193.50	900+	126.00-145.00	139.68	145.00
500-599	181.00-210.00	202.00	210.00	600-699	143.00-179.00	167.76	179.00
				500-599	145.00-177.00	156.13	177.00

Stocker sale at Community Livestock Exchange: January 5, 2021 – 71 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	112.99-198.99	166.99	198.99	600-699	82.99-173.99	135.20	173.99
500-599	112.99-220.99	187.99	220.99				
400-499	105.00-217.49	189.30	227.49				

Stocker sale at Ontario Livestock Exchange, January 6, 2021 - 266 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-177.00	172.23	2177.00				
900-999	178.00-188.00	182.45	188.00				

Stocker sale at Ontario Livestock Exchange: January 7, 2021 – 231 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	154.00-188.00	175.15	188.00	800-899	122.50-153.00	143.75	158.00
800-899	181.00-189.00	187.00	189.00	500-599	125.00-156.00	141.89	165.00
500-599	145.00-215.00	188.84	215.00				
400-499	172.50-215.0	206.36	215.00				

Stocker sale at Ontario Stockyards Inc: January 7, 2021– 224 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	167.50-196.00	182.56	196.00	600-699	145.00-167.00	159.25	174.00
600-699	170.00-208.00	191.44	208.00	500-599	150.00-190.00	167.55	196.00
500-599	182.50-227.00	203.91	231.00	400-499	167.50-200.00	186.67	200.00
400-499	195.00-250.00	231.31	250.00	300-399	170.00-220.00	193.33	220.00
399	215.00-250.00	232.27	250.00				

CATTLE EXPORTS-ONTARIO

	Week ending Dec 19, 2020	Week ending Dec 12, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	3,702	3,630	125,522
Steers & Heifers & Cows	3,522	3,335	112,519
Bulls	180	295	13,003

ALBERTA DIRECT TRADE

For the week ending January 7, 2021

Steers	Live FOB	143.00-147.00	Rail FOB	240.00-243.50
Heifers	Live FOB	N/T	Rail FOB	240.00-243.50

U.S. TRADE (U.S. funds)

For the week ending January 7, 2021

Choice and Select Steers and Heifers:	Live	108.00-112.00
	Rail	174.00-180.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending January 7, 2021	Price	Change from Last Week
	225.75-227.50	N/A

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 2, 2021	929	860
Dec 26, 2020	925	858
Dec 28, 2019	905	843

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending	# of hd change from	YTD	% Change	% Change
	Jan 2, 2020	week ago		(Week Ago)	(Year Ago)
Grand Total	39,127	+1,420	3,057,111	+4%	-3%
Western Slaughter	33,592	-1,424	2,417,568	-4%	-3%
Eastern Slaughter	5,535	+2,844	639,543	+106%	-4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	Jan 9, 2021		
Grand Total	651,000	515,000	643,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average	207.36	196.26

BEEF EXPORTS – CANADA

	United States	Change from last year YTD	Mexico	Change from last year YTD
	Jan 1- Oct 31/20		Jan 1- Oct 31/20	
Total	256,929 tonnes	-4% or -10,143 tonnes	10,710 tonnes	-23% or -3,213 tonnes
	Japan	Change from last year YTD	China	Change from last year YTD
	Jan 1- Oct 31/20		Jan 1- Oct 31/20	
Total	36,734 tonnes	-14% or -5,749 tonnes	8,309 tonnes	-28% or -3,166 tonnes

LIVE CATTLE – CANADA

IMPORTS		Import % change	EXPORTS		Export % change
		from 2019 YTD			from 2019 YTD
	Jan 1- Oct 31/20			Jan 1- Dec 19/20	
Pure bred	3,730	-18%	Slaughter steers & heifers & cows	484,803	+2%
Non-pure bred	210,576	+3%	Feeder cattle & calves	116,963	-37%
			Bulls	41,858	-11%

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Dec 26/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	1,0512,939 tonnes	1,052,697 tonnes	0%
Non-fed	138,404 tonnes	174,237 tonnes	-21%

BEEF IMPORTS – CANADA

	<i>Jan 1 – Dec 26/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	111,389 tonnes	108,210 tonnes	+3%
Non-CUSMA	51,996 tonnes	39,642 tonnes	+31%
EU-28 (beef/veal total)	15,176 tonnes	4,389 tonnes	+246%
Total	190,318 tonnes	160,886 tonnes	+18%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	114.47 -0.50	Jan	135.82 -0.87	Mar	4.932 +2.2	Jan	13.756 +15.2	Spot	78.67 -0.15
Apr	119.30 -0.20	Mar	136.82 -0.75	May	4.974 +2.0	Mar	13.746 +19.4	Mar	78.68 -0.17
Jun	115.27 -0.10	Apr	139.07 -0.60	Jul	4.946 +1.2	May	13.712 +17.4	Jun	78.69 -0.16
Aug	114.82 -0.07	May	140.62 -0.62	Sep	4.564 +1.2	Jul	13.580 +16.2	Sep	78.70 -0.16
Oct	118.42 +0.05	Aug	147.70 -0.52	Mar	4.404 -0.4	Aug	13.120 +13.6	Dec	78.71 -0.16
Dec	120.70 -0.02	Sep	148.50 -0.25	May	4.456 -1.0	Sep	12.182 +11.2	Mar	78.71 -0.17

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Jan 20/21**	10:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Jan 29/21**	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale.
Feb 10/21	10:00 am	Kawartha Lakes Community Sales Barn	Peterborough/Victoria Counties Special Stocker Sale

Comments for the week ending January 7th

The fed cattle market was very light this week. All packing plants are up and running with production levels improving on a day to day basis. At auction markets this week there were 146 fed cattle sold, up 115 head from last week and 60 more than the same time last year. 73 fed steers sold from \$120.45-\$137.66 averaging \$129.23 while 73 heifers sold from \$114.13-\$144.35 averaging \$131.90 cwt. There were not enough cattle sold to establish a price the last couple of weeks, but this week's average prices are down \$7.90 for steers but \$5.08 stronger for heifers, than prices reported the same week last year. Auctions reported light offerings with trade steady to strong and steady to pre-holiday prices.

The Ontario railgrade market was fairly quiet again this week with limited trade reported, with prices starting out the week from \$230.00-\$232.00 dressed, but by Thursday, trade was noted at \$235.00-\$236.00 for heifers and \$236.00 for steers on limited demand. There has been no dressed trade reported for the last four weeks with the last trade noted at \$232.00 dressed.

There were 3,107 cull/fed cows sold through auction markets this week up 1,503 from the previous week and 724 more than this time last year. Cows sold from \$43.19-\$64.66 averaging \$52.92 up \$0.48 from last week but \$4.49 easier than year ago prices. Auction markets reported active trading with good support from all packers, with prices noted as higher, up to \$10.00 cwt stronger in spots compared to pre holiday prices. Dairy cows were noted as fully steady and beef cows at stronger prices.

Volumes of stocker and feeder cattle were light again this week at 1,063 head up 688 from last week and 523 more than last year at this time. Auction markets reported a steady to firm trade on light receipts. Last week trade was extremely light partially due to the holidays as well as limited demand from cattle feeders due to the reduced processing capacity over the last few weeks, leaving pens full. This week steers 900-1000 lbs were up \$0.21 over last week while steers 1000 lbs plus were up \$0.25. All other categories did not see enough trade last week to establish a price.

The Quebec electronic market on Wednesday sold from \$225.75-\$227.50 dressed, but there was no trade the previous week to compare too. The last reported trade was December 23rd at \$228.00 dressed.

Alberta direct trade the week ending January 1st was light with a good demand. Canfax reported trade at \$242.00 cwt delivered on a dressed basis, up \$2.00-\$4.00 cwt from the previous week. On a picked-up basis trade was noted from \$142.50-\$143.25 live with steers averaging \$143.35 up \$1.35 from the week before, while heifers averaged \$142.84 with no trade to compare to. On the rail sales ranged from \$239.75-\$240.75 dressed on a picked-up basis, with steers averaging \$240.53 up \$3.09 and heifers \$240.69 up \$2.57. this week Canfax noted trade on Wednesday as active with sales reported from \$243.00-\$245.00 delivered on a dressed basis, up \$1.00-\$3.00 cwt higher than last week. Live trade was also noted by Canfax at \$143.00-\$147.00 on a picked-up basis, with prices steady to \$4.00 cwt higher than last week's market.

The US cash cattle trade for the week ending January 1st was stronger with business taking prices from Wednesday to Thursday. Live trade ranged from \$108.00-112.00 with steers averaging \$111.51 up \$2.32 from the previous week while heifers averaged \$111.36 up \$1.68. On the rail business ranged from \$174.00-\$177.00 dressed with steers averaging \$175.67 up \$3.87 while heifers averaged \$175.98 up \$4.07 from the previous week's weighted average prices.

This week, light to moderate trade developed on Wednesday and Thursday with sales in the south reported from \$108.00-\$112.00, mostly \$112.00 live, fully steady to last week's southern trade. In the north business was noted at \$112.00 live, up \$1.00 from last week's northern trade, while dressed deals ranged from \$174.00-\$180.00 dressed, mostly \$176.00-\$177.00 which is also steady to \$1.00 higher than last week. Today, a couple of scattered deals surfaced in Nebraska at \$176.00 dressed which is steady, otherwise the country was quiet.