



Weekly Market Information Report for the week ending Thursday January 14, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	236.00
A Grade Heifers	235.00-236.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	102	123.90-136.91	130.89	159.00	124.98
Medium Frame Steers +1250	83	121.52-134.98	128.70	142.50	130.46
Large & Medium Frame Steers +1250	185	122.84-136.47	129.98	159.00	129.23
Large Frame Heifers +1000	102	122.60-136.54	130.48	150.00	133.52
Medium Frame Heifers +1000	86	116.30-137.93	128.15	156.00	121.84
Large & Medium Frame Heifers +1000	188	117.21-136.59	129.48	156.00	131.90
Fed steers, Dairy & Dairy Cross +1250	77	92.44-110.73	102.69	132.00	107.98
Fed heifers, Dairy & Dairy Cross +1000	124	59.27-104.08	83.54	124.00	91.85
Cows - All Weights	3,677	42.26-60.72	50.87	127.00	52.92
Bulls - All Weights	117	59.48-94.13	75.45	130.00	73.43

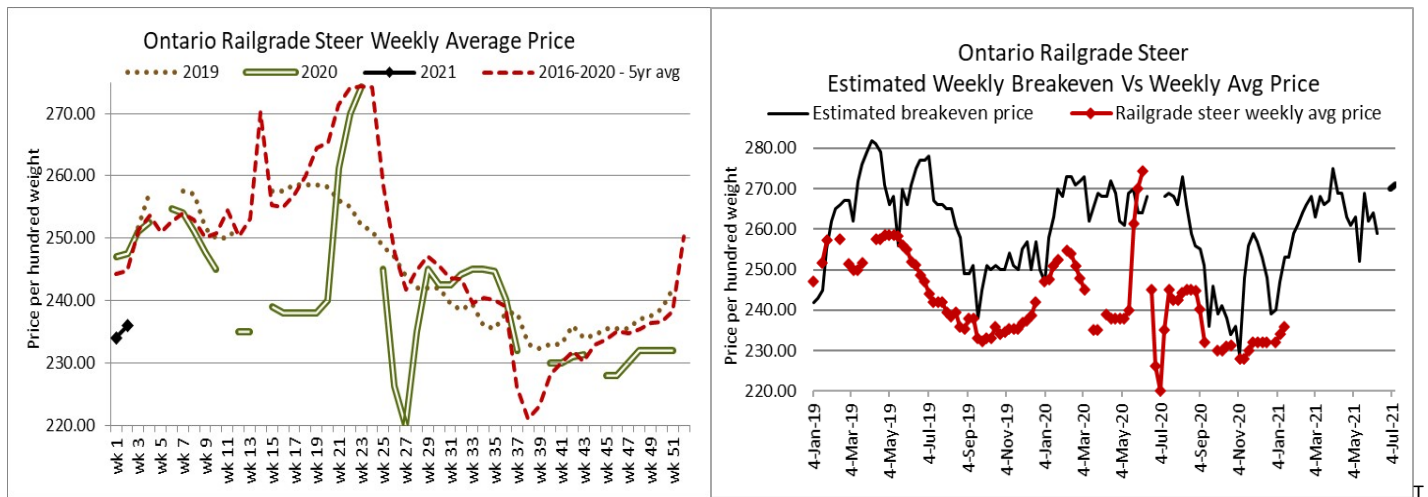
STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	640	154.85-173.76	163.87	187.25	167.42
900-999	323	174.55-183.72	179.18	195.00	176.39
800-899	126	169.07-180.67	177.04	192.00	169.45
700-799	163	156.69-191.78	180.05	207.50	165.14
600-699	282	169.24-216.83	196.40	233.00	182.83
500-599	217	184.65-227.47	211.09	245.00	195.32
400-499	94	189.20-237.31	213.21	262.50	212.11
-399	68	167.12-211.30	189.04	295.00	205.29

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	188	127.27-142.52	135.29	155.50	125.63
800-899	52	107.34-134.76	121.88	158.50	141.69
700-799	136	105.69-138.98	125.41	166.00	121.91
600-699	278	135.38-172.76	154.55	203.00	154.49
500-599	218	131.41-183.63	160.35	214.50	156.15
400-499	107	151.36-195.70	174.79	222.00	162.23
300-399	39	149.92-181.65	170.36	220.00	184.55
-299	13	119.00-158.23	133.51	225.00	N/T

At Kawartha Lakes Community Sale Barn, January 9, 2021 –167 cows, 13 bulls, 37 veal, 34 stockers, 8 fed cattle

	Price Range	Avg.	Top
Cows	44.00-70.00	54.21	119.00
Bulls under 1600 lbs	63.00-98.00	75.26	98.00
Bulls over 1600 lbs	58.00-74.00	68.70	74.00
Veal calves 600 lbs & over	107.00-130.00	118.85	130.00
Veal 125 lbs and under	50.00-240.00	109.789	240.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

Denfield Livestock Exchange Inc., January 12, 2021: 84 Fed Cattle, 19 Veal, 186 Cows, 4 bulls, 40 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	130.00-140.00	133.62	159.00
Large & Medium Frame Fed Heifers +1000 lbs	131.00-142.00	136.48	156.00
Cows	37.00-58.00	48.06	88.00
Veal over 600 lbs	115.00-125.50	120.237	140.00

At Aylmer Stockyards Inc.: January 13, 2021 – 49 veal, 383 Cows, 41 fed cattle, 10 bulls, 24 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	53.50-104.49	90.90	104.49
Cows	34.99-73.99	53.30	103.49
Veal over 600 lbs	93.99-136.00	121.70	136.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: January 8, 2021 – 645 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.50-182.00	165.95	187.25	900+	135.00-149.50	142.69	155.50
900-999	181.50-195.00	187.27	195.00	800-899	111.00-158.50	137.61	158.50
800-899	182.00-185.00	182.60	185.00	700-799	76.00-125.00	106.99	164.50
700-799	161.00-190.50	178.92	190.50	600-699	97.00-171.00	122.80	171.00
600-699	215.00-228.00	218.42	228.00	500-599	89.50-171.00	134.74	180.00
500-599	211.0-224.00	215.27	224.00	400-499	145.00-176.00	161.00	176.00
400-499	200.00-245.00	219.53	247.00	300-399	147.00-161.00	156.33	165.00
399-	172.00-257.00	219.20	257.00				

Stocker sale at: Community Livestock Exchange: January 12, 2021 – 167 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	119.99-178.00	161.49	178.00	600-699	114.99-170.99	152.60	170.99
600-699	118.99-195.99	170.10	195.99	500-599	102.49-187.00	150.09	187.00
500-599	119.99-214.99	182.00	214.99	400-499	89.00-197.50	144.30	197.50
400-499	119.99-237.50	177.00	237.50				

Stocker sale at: **Keady Livestock Market: January 12, 2021 – 325 Stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	176.00-180.50	178.69	180.50	700-799	147.00-166.00	158.42	166.00
900-999	177.25-179.50	178.49	179.50	600-699	169.00-186.00	174.36	203.00
800-899	163.00-185.00	174.00	185.00	500-599	172.00-205.00	191.33	205.00
700-799	185.00-207.00	195.54	207.50	400-499	210.00-222.00	220.00	222.00
600-699	215.00-233.00	220.00	233.00				
500-599	230.00-239.00	236.50	239.00				

Stocker sale at: **Renfrew Pontiac Livestock: January 12, 2021 – 236 Stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
800-899	102.49-150.00	132.49	150.00	700-799	114.99-154.00	141.90	154.00
700-799	130.00-187.00	174.39	187.00	600-699	112.50-166.99	157.09	166.99
600-699	125.00-218.00	196.90	218.00	500-599	95.99-176.00	155.29	176.00
500-599	164.99-235.99	216.69	235.99	400-499	122.50-177.00	157.09	177.00
400-499	202.49-254.99	236.50	254.99				
399-	189.99-220.00	203.79	220.00				

Stocker sale at **Ontario Livestock Exchange, January 13, 2021 - 575 stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	156.50-172.00	163.20	172.00	800-899	120.00-145.00	131.11	145.00
900-999	176.00-185.00	180.92	185.00				
800-899	185.50-187.00	186.06	187.00				

Stocker sale at **Ontario Livestock Exchange: January 14, 2021 – 250 Stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
900-999	130.00-153.00	143.18	153.00	700-799	120.00-151.00	133.14	163.00
800-899	184.00-192.00	190.44	192.00	600-699	122.50-170.00	146.61	180.00
700-799	162.50-189.00	182.90	189.00	500-599	120.00-175.00	148.13	175.00
600-699	130.00-192.00	155.45	202.50				
500-599	157.50-212.50	186.07	212.50				

Stocker sale at: **Ontario Stockyards Inc: January 14, 2021– 820 Stockers**

<i>Steers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>	<i>Heifers</i>	<i>Price Range</i>	<i>Average</i>	<i>Top</i>
1000+	87.00-163.50	147.72	163.50	800-899	112.00-145.00	134.40	152.00
900-999	142.00-171.00	161.27	171.00	700-799	115.00-147.50	127.52	154.00
800-899	161.00-176.50	172.67	176.50	600-699	141.00-174.00	160.12	186.00
700-799	163.00-203.00	184.77	203.00	500-599	160.00-199.00	176.23	214.50
600-699	177.50-218.50	198.54	227.00	400-499	167.00-211.00	185.92	211.00
500-599	210.00-238.50	225.63	245.00	300-399	152.00-220.00	186.21	220.00
400-499	214.00-254.00	236.57	262.50				
399	215.00-265.00	240.13	265.00				

CATTLE EXPORTS-ONTARIO

	<i>Week ending Dec 26, 2020</i>	<i>Week ending Dec 19, 2020</i>	<i>Year to Date 2020</i>
Total live slaughter cattle exported from Ontario to the U.S.	2,032	3,702	127,554
Steers & Heifers & Cows	1,863	3,522	114,382
Bulls	169	180	13,172

ALBERTA DIRECT TRADE

For the week ending January 14, 2021

Steers	Live FOB	148.75-150.00	Rail FOB	246.50-250.50
Heifers	Live FOB	148.75-149.25	Rail FOB	246.50-250.50

U.S. TRADE (U.S. funds)

For the week ending January 14, 2021

Choice and Select Steers and Heifers:	Live	102.00-111.00
	Rail	169.00-176.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 14, 2021	231.75-233.00	+5.69

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 9, 2021	933	854
Jan 2, 2021	929	860
Jan 4, 2020	906	836

FEDERALLY INSPECTED CANADIAN PROCESSING

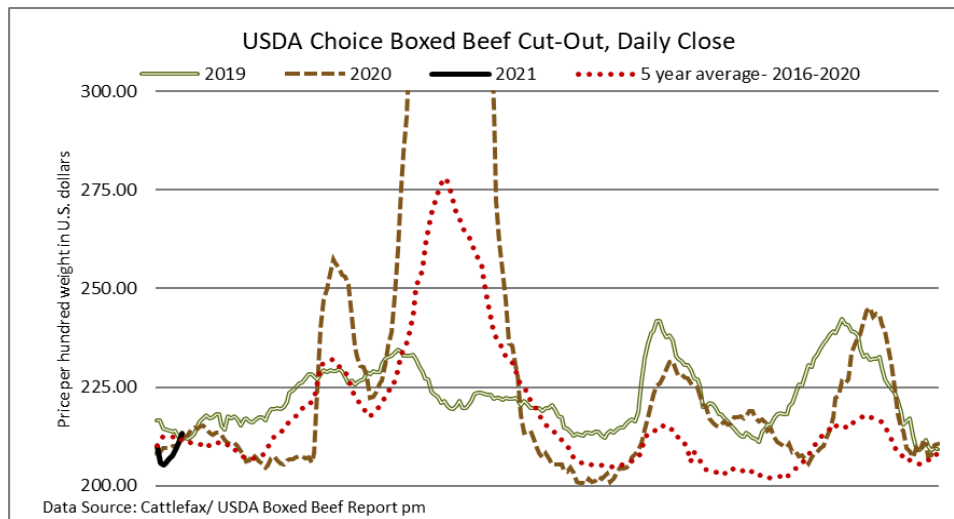
	<i>Week Ending</i>	<i># of hd change from</i>	<i>YTD</i>	<i>% Change</i>	<i>% Change</i>
	<i>Jan 9, 2021</i>	<i>week ago</i>		<i>(Week Ago)</i>	<i>(Year Ago)</i>
Grand Total	63,457	+24,330	63,457	+62%	+40%
Western Slaughter	50,016	+16,424	50,016	+49%	+42%
Eastern Slaughter	13,441	+7,906	13,441	+143%	+31%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending</i>	<i>Previous Week</i>	<i>Year Ago</i>
	<i>Jan 16, 2021</i>		
Grand Total	651,000	651,000	651,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five Day Average	209.60	198.13



BEEF EXPORTS – CANADA

	United States	<i>Change from last year YTD</i>	Mexico	<i>Change from last year YTD</i>
	<i>Jan 1- Oct 31/20</i>		<i>Jan 1- Oct 31/20</i>	
Total	256,929 tonnes	-4% or -10,143 tonnes	10,710 tonnes	-23% or -3,213 tonnes
	Japan	<i>Change from last year YTD</i>	China	<i>Change from last year YTD</i>
	<i>Jan 1- Oct 31/20</i>		<i>Jan 1- Oct 31/20</i>	
Total	36,734 tonnes	-14% or -5,749 tonnes	8,309 tonnes	-28% or -3,166 tonnes

LIVE CATTLE – CANADA

IMPORTS			EXPORTS		
		<i>Import % change from 2019 YTD</i>			<i>Export % change from 2019 YTD</i>
	<i>Jan 1- Oct 31/20</i>			<i>Jan 1- Dec 19/20</i>	
Pure bred	3,730	-18%	Slaughter steers & heifers & cows	484,803	+2%
Non-pure bred	210,576	+3%	Feeder cattle & calves	116,963	-37%
			Bulls	41,858	-11%

BEEF PRODUCTION – CANADA

	<i>Jan 1 – Dec 26/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	1,0512,939 tonnes	1,052,697 tonnes	0%
Non-fed	138,404 tonnes	174,237 tonnes	-21%

BEEF IMPORTS – CANADA

	<i>Jan 1 – Dec 26/20</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	111,389 tonnes	108,210 tonnes	+3%
Non-CUSMA	51,996 tonnes	39,642 tonnes	+31%
EU-28 (beef/veal total)	15,176 tonnes	4,389 tonnes	+246%
Total	190,318 tonnes	160,886 tonnes	+18%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	112.77	+0.70	Jan	134.57	+1.97	Mar	5.314	-2.6	Jan	14.166	-13.6	Spot	78.56	-0.56
Apr	118.20	+0.97	Mar	135.82	+2.45	May	5.364	-3.0	Mar	14.146	-13.0	Mar	78.58	-0.57
Jun	116.27	+1.32	Apr	138.30	+2.30	Jul	5.320	-2.6	May	14.010	-12.2	Jun	78.60	-0.57
Aug	117.02	+0.82	May	140.25	+2.07	Sep	4.854	+1.4	Jul	13.542	-5.6	Sep	78.61	-0.57
Oct	120.82	+0.45	Aug	147.50	+1.97	Mar	4.600	+2.2	Aug	12.566	+0.0	Dec	78.62	-0.56
Dec	123.47	+0.82	Sep	149.35	+2.02	May	4.654	+2.6	Sep	11.976	+1.2	Mar	78.63	-0.56

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Jan 20/21**	10:00 am	Kawartha Lakes Community Sales Barn	Special Stocker Sale
Jan 29/21**	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale.
Feb 10/21	10:00 am	Kawartha Lakes Community Sales Barn	Peterborough/Victoria Counties Special Stocker Sale

Comments for the week ending January 14th

373 fed steers and heifers sold through auction markets this week in Ontario, up 227 from last week but 159 fewer than the same week last year. Fed steers sold from \$122.84-\$136.47 averaging \$129.98 up \$0.75 from last week but \$9.73 easier than year ago prices. Fed heifers sold from \$117.21-\$136.59 averaging \$129.47 down \$2.42 from last week and \$11.99 below year ago prices. Auction markets reported trade as active with prices just steady to steady. One market noted most of the cattle sold were between 1,600-2,000 lbs.

The Ontario railgrade market was steady to the end of last week's increases with sales reported at \$236.00 dressed for steers and \$235.00-\$236.00 for heifers averaging \$236.00 and \$235.50 respectively. This week's average prices are up by \$2.00 from last week but \$11.50 lower than year ago prices. Cattle that sold this week were for delivery in one to two weeks. By mid week there was little trade reported and bids were noted as limited.

The Canadian Boxed Beef Report by Kevin Grier notes last week's market overview as: "Beef prices started the first week of the year at much lower levels than last year. The overall demand tone was good. Product moved well or at least as planned over the holidays. Consumers will be pulling in their horns but that is normal. Packers started last week like they had some work to do, despite the holidays. With that acknowledged, U.S. and Canadian packers did not fight the market last week. The drop off in the rib is not surprising nor is the weakness in the loin. Hips slid a little, but they showed end of week strength."

This week there were 3,677 cull/fed cows sold through auction markets, up 570 from last week and 191 more than the same week last year. This week's volume is the largest weekly volume since the week ending January 17, 2014 at 4,457 head, followed by November 28, 2014 at 3,556, December 19, 2014 at 3,502 and January 9, 2020 at 3,486 head. The largest percentage of volume sold was noted as dairy breeds. Cows sold from \$42.26-\$60.72 averaging \$50.897 down \$2.05 from last week and \$3.48 easier than year ago prices. Auction markets reported trade as \$3.00-\$4.00 higher on good demand to start out the week. By Tuesday prices were noted as steady to slightly higher on the beef cows while dairy cows were steady to lower. By Wednesday, trade was very active with prices fully steady to stronger but a very large run on Thursday was reported as trading on an easier note.

Larger volumes of stocker and feeder cattle came to market this week at 2,944 head, up 1,063 from last week and 202 more than the same week last year. Auction markets reported trade as steady to firm, compared to pre-holiday prices. Actual average prices this week saw steers 400-500 lbs up \$1.10 from last week on average, 500-600 lbs up \$15.77, 600-700 lbs up \$13.57, 700-800 lbs up \$14.91, 800-900 lbs up \$7.59, 900-100 lbs up \$2.79 and steers 1000 lbs and over averaged \$3.55 lower than last week's weighted average prices. Heifers from 400-500 lbs were up \$12.56, 500-600 lbs up \$4.20, 600-700 lbs up \$0.06, 700-800 lbs up \$3.50, 800-900 lbs were down \$19.81 and 900 lbs and over averaged \$9.66 higher than last week. Most categories are trading lower than last year at this time with the exception of steers 600 lbs and under and heifers under 500 lbs and from 600-700 lbs.

The Quebec electronic market on Wednesday sold from \$231.75-\$233.00 dressed, up \$5.69 from the previous week on average.

Alberta direct trade saw a good strong week of trade with prices reported from \$248.00-\$252.00 cwt delivered on a dressed basis, mostly \$250.00 up \$4.00-\$5.00 cwt. Canfax notes that trade on a picked-up basis was reported from \$148.75-\$150.00 live with steers averaging \$149.62 up \$4.23 and heifers \$148.87 with no sales last week to compare too. On the rail prices ranged from \$246.50-\$250.50 dressed on a picked-up basis, with steers averaging \$248.73 up \$6.12 while heifers averaged \$248.50 up \$5.75 from the previous week on average. Canfax notes that cattle purchased this week are for delivery in one to two weeks. Canfax also notes that "Feedlot inventories are becoming more current as carcass weights continue to decline."

The US cash cattle trade for the week ending January 8th was basically steady to the week before. Prices were reported as a touch easier Friday than they had been earlier in the week, but not by much and on very limited trade. Overall, for the week the USDA Mandatory Price Report listed live trade from \$108.00-\$113.00 with steers averaging \$111.27 down \$0.24 while heifers averaged \$111.55 up \$0.19. On the rail trade ranged from \$174.00-\$180.00 dressed with steers averaging \$175.79 up \$0.12 and heifers \$176.01 up \$0.03.

This week, light to moderate trade developed on Tuesday and Wednesday with business in the south from \$108.00-\$111.00 live, mostly \$110.00-\$111.00 down \$1.00-\$2.00 from last week. Trade in the north was noted from \$169.00-\$176.00 dressed, mostly \$173.00-\$174.00 on Tuesday and \$172.00-\$173.00 on Wednesday, down around \$2.00-\$4.00 from last week's trade. Lower cattle futures this week and stronger prices for feed have put downward pressure on the fed cattle market. A few clean up deals Thursday were steady to the week's decline at \$108.00-\$109.00 live in the south and \$172.00-\$173.00 dressed in the north.