



Weekly Market Information Report for the week ending Thursday February 25, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers 240.00-242.00

A Grade Heifers 239.00-242.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

| FED CATTLE | Volume | Price Range | Average | Top | Last Week Avg |
|--|--------|---------------|---------|--------|---------------|
| Large Frame Steers +1250 | 57 | 126.47-147.60 | 137.01 | 150.00 | 133.96 |
| Medium Frame Steers +1250 | 77 | 128.76-143.65 | 136.72 | 164.50 | 130.69 |
| Large & Medium Frame Steers +1250 | 131 | 127.84-144.95 | 136.79 | 164.50 | 131.70 |
| Large Frame Heifers +1000 | 87 | 131.75-145.27 | 140.01 | 162.50 | 137.94 |
| Medium Frame Heifers +1000 | 174 | 121.01-143.53 | 135.79 | 178.00 | 138.49 |
| Large & Medium Frame Heifers +1000 | 261 | 127.57-144.44 | 138.23 | 178.00 | 137.95 |
| Fed steers, Dairy & Dairy Cross +1250 | 85 | 102.70-115.81 | 110.47 | 120.00 | 111.24 |
| Fed heifers, Dairy & Dairy Cross +1000 | 123 | 79.81-108.66 | 95.92 | 144.50 | 94.88 |
| Cows - All Weights | 3,036 | 61.42-85.13 | 72.19 | 127.00 | 72.90 |
| Bulls - All Weights | 94 | 80.55-104.06 | 91.45 | 131.00 | 98.68 |

STOCKERS - Large and Medium Frame

| STEERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| 1000+ | 543 | 161.92-184.71 | 171.52 | 189.00 | 166.39 |
| 900-999 | 358 | 164.60-185.29 | 174.87 | 192.00 | 181.67 |
| 800-899 | 432 | 166.34-189.67 | 182.13 | 197.00 | 188.24 |
| 700-799 | 461 | 180.37-207.33 | 196.58 | 216.50 | 201.13 |
| 600-699 | 373 | 190.45-228.01 | 212.20 | 240.00 | 215.55 |
| 500-599 | 307 | 206.27-245.40 | 230.57 | 256.00 | 227.51 |
| 400-499 | 101 | 212.20-252.24 | 235.05 | 274.00 | 235.02 |
| -399 | 30 | 166.00-241.87 | 209.00 | 310.00 | 195.83 |

| HEIFERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| +900 | 338 | 138.98-160.10 | 151.65 | 167.00 | 151.42 |
| 800-899 | 120 | 138.57-165.15 | 154.17 | 175.00 | 159.88 |
| 700-799 | 301 | 140.50-181.46 | 168.80 | 188.00 | 175.24 |
| 600-699 | 400 | 160.55-194.45 | 180.65 | 207.50 | 185.87 |
| 500-599 | 245 | 165.38-201.07 | 183.60 | 223.00 | 191.15 |
| 400-499 | 126 | 164.89-202.43 | 185.83 | 227.00 | 178.12 |
| 300-399 | 27 | 186.06-200.50 | 195.98 | 220.00 | 176.75 |
| -299 | 4 | N/T | | | |

At Kawartha Lakes Community Sale Barn, February 20, 2021 – 185 cows, 13 bulls, 28 veal, 5 stockers

| | Price Range | Avg. | Top |
|----------------------------|---------------|--------|--------|
| Cows | 72.00-92.00 | 78.65 | 120.00 |
| Veal calves 600 lbs & over | 109.00-151.00 | 118.34 | 151.00 |
| Veal 125 lbs and under | 90.00-375.00 | 192.77 | 375.00 |

At **Denfield Livestock Exchange Inc., February 23, 2021: 136 Fed Cattle, 24 Veal, 126 Cows, 22 stockers.**

| | Price Range | Average | Top |
|---|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 133.00-148.00 | 139.65 | 164.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 136.75-147.50 | 143.25 | 178.00 |
| Cows | 59.00-88.00 | 73.42 | 100.00 |
| Veal over 600 lbs | 101.00-126.00 | 115.11 | 145.00 |

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 19, 2021 – 749 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 162.00-176.00 | 170.55 | 177.00 | 900+ | 141.00-165.50 | 155.94 | 167.00 |
| 900-999 | 168.75-178.00 | 173.46 | 188.00 | 800-899 | 160.00-171.00 | 168.30 | 171.00 |
| 800-899 | 170.00-194.00 | 182.85 | 197.00 | 700-799 | 177.00-185.00 | 182.14 | 185.00 |
| 700-799 | 188.00-208.00 | 198.86 | 208.00 | 600-699 | 180.50-197.50 | 189.97 | 197.50 |
| 600-699 | 218.00-240.00 | 226.94 | 240.00 | 500-599 | 194.00-208.00 | 199.00 | 208.00 |
| 500-599 | 235.00-256.00 | 247.06 | 256.00 | 400-499 | 192.00-227.00 | 206.42 | 227.00 |
| 400-499 | 217.00-270.00 | 245.44 | 274.00 | 300-399 | 204.00-210.00 | 207.00 | 210.00 |

Stocker sale at: **Community Livestock Exchange: February 23, 2021 – 80 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 700-799 | 107.00-185.00 | 155.29 | 185.00 | 400-499 | 158.00-207.50 | 183.69 | 207.50 |
| 600-699 | 171.99-187.99 | 185.80 | 187.99 | | | | |
| 500-599 | 155.00-218.00 | 194.90 | 218.00 | | | | |

Stocker sale at: **Keady Livestock Market: February 23, 2021 – 579 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 164.00-172.00 | 167.64 | 173.50 | 900+ | 159.50-162.50 | 159.77 | 162.50 |
| 800-899 | 185.50-192.00 | 188.14 | 192.00 | 700-799 | 152.50-188.00 | 170.83 | 188.00 |
| 700-799 | 203.00-212.25 | 205.73 | 212.25 | 600-699 | 178.00-203.50 | 193.83 | 203.50 |
| 600-699 | 211.50-230.50 | 217.65 | 240.00 | 500-599 | 197.00-223.00 | 207.43 | 223.00 |
| 500-599 | 230.00-240.00 | 238.08 | 246.00 | 400-499 | 173.00-213.00 | 200.56 | 222.00 |

Stocker sale at: **Renfrew Pontiac Livestock: February 23, 2021 – 434 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 900-999 | 168.99-184.49 | 181.40 | 184.49 | 800-899 | 131.00-175.00 | 159.40 | 175.00 |
| 800-899 | 147.99-192.99 | 185.80 | 192.99 | 700-799 | 110.00-183.00 | 170.99 | 183.00 |
| 700-799 | 139.99-205.50 | 194.70 | 205.50 | 600-699 | 131.00-207.50 | 178.40 | 207.50 |
| 600-699 | 182.00-229.99 | 215.49 | 229.99 | 500-599 | 139.99-200.99 | 167.70 | 200.99 |
| 500-599 | 154.00-237.00 | 217.79 | 237.00 | | | | |
| 400-499 | 188.99-243.99 | 232.69 | 243.99 | | | | |

Stocker sale at **Ontario Livestock Exchange: February 25, 2021 – 295 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 900-999 | 120.00-155.50 | 142.81 | 166.00 | 900+ | 110.00-140.00 | 127.75 | 140.00 |
| 800-899 | 140.00-164.00 | 156.58 | 164.00 | 700-799 | 145.00-160.00 | 155.94 | 160.00 |
| 700-799 | 157.50-192.00 | 182.98 | 192.00 | 600-699 | 145.00-172.50 | 157.71 | 172.50 |
| 600-699 | 170.00-228.00 | 215.06 | 228.00 | 500-599 | 152.50-204.00 | 183.44 | 204.00 |
| 500-599 | 197.50-240.00 | 220.36 | 240.00 | 400-499 | 140.00-175.00 | 155.75 | 207.50 |
| 399+ | 190.00-255.00 | 223.06 | 275.00 | | | | |

Stocker sale at **Ottawa Livestock Exchange: February 25, 2021 – 62 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 700-799 | <i>Too few</i> | | | 600-699 | 165.00-178.00 | 166.56 | 178.00 |
| 600-699 | | | | 400-499 | 176.00-204.00 | 188.22 | 216.00 |

Stocker sale at: **Ontario Stockyards Inc: February 25 , 2021– 861 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 900-999 | 150.00-183.00 | 167.44 | 183.00 | 800-899 | 147.00-166.00 | 154.07 | 166.00 |
| 800-899 | 169.00-193.00 | 182.26 | 193.00 | 700-799 | 149.00-182.00 | 168.93 | 188.00 |
| 700-799 | 185.00-211.00 | 197.43 | 216.50 | 600-699 | 161.00-197.50 | 184.72 | 207.00 |
| 600-699 | 201.50-233.00 | 214.74 | 235.00 | 500-599 | 157.50-194.00 | 178.76 | 213.00 |
| 500-599 | 212.50-253.00 | 236.15 | 256.00 | 400-499 | 177.50-209.00 | 197.08 | 225.00 |
| 400-499 | 232.50-260.00 | 245.21 | 265.00 | 300-399 | 193.00-220.00 | 213.00 | 220.00 |

CATTLE EXPORTS-ONTARIO

| | Week ending Feb 6, 2021 | Week ending Jan 30, 2021 | Year to Date 2021 |
|--|--------------------------------|---------------------------------|--------------------------|
| Total live slaughter cattle exported from Ontario to the U.S. | 3,078 | 3,625 | 17,205 |
| Steers & Heifers & Cows | 2,990 | 3,498 | 16,458 |
| Bulls | 88 | 127 | 747 |

ALBERTA DIRECT TRADE

For the week ending February 24, 2021

| | | | | |
|----------------|-----------------|--------|-----------------|---------------|
| Steers | Live FOB | 152.00 | Rail FOB | 252.00-255.50 |
| Heifers | Live FOB | 150.00 | Rail FOB | 253.00-254.50 |

U.S. TRADE (U.S. funds)

For the week ending February 24, 2021

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | 114.05-114.25 |
| | Rail | 180.00-182.00 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | Price | Change from Last Week |
|---------------------------------------|---------------|------------------------------|
| For the week ending February 24, 2021 | 243.50-246.75 | +1.06 |

FEDERALLY INSPECTED CANADIAN PROCESSING

| | Week Ending Feb 13, 2021 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------------|---------------------------------|-------------------------------------|------------|----------------------------|----------------------------|
| Grand Total | 62,953 | +3,671 | 372,330 | +1% | +11% |
| Western Slaughter | 49,578 | +4,373 | 290,257 | -0% | +11% |
| Eastern Slaughter | 13,375 | -702 | 872,073 | +4% | +10% |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|---------------------|---------------|----------------|
| Feb 13, 2021 | 929 | 860 |
| Feb 6, 2021 | 930 | 863 |
| Feb 8, 2020 | 910 | 837 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending Feb 26, 2021 | Previous Week | Year Ago |
|--------------------|---------------------------------|----------------------|-----------------|
| Grand Total | 666,000 | 552,000 | 628,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---------------------------------|-----------------------|-----------------------|
| Current Five Day Average | 241.24 | 229.79 |

BEEF EXPORTS – CANADA

| | United States Jan 1- Dec 31/20 | <i>Change from last year YTD</i> | Mexico Jan 1- Dec 31/20 | <i>Change from last year YTD</i> |
|-------|--|----------------------------------|-----------------------------------|----------------------------------|
| Total | 309,562 tonnes | -2% or -7,138 tonnes | 15,155 tonnes | -9 or -1,469 tonnes |
| | Japan Jan 1- Dec 31/20 | <i>Change from last year YTD</i> | China Jan 1- Dec 31/20 | <i>Change from last year YTD</i> |
| Total | 45,147 tonnes | -8% or -4,186 tonnes | 10,504 tonnes | -13 or -1,548 tonnes |

LIVE CATTLE – CANADA

| IMPORTS | | <i>Import % change from 2019 YTD</i> | EXPORTS | | <i>Export % change from 2020 YTD</i> |
|----------------|-------------------------|--------------------------------------|-----------------------------------|-------------------------|--------------------------------------|
| | <i>Jan 1- Dec 31/20</i> | | | <i>Jan 1- Feb 13/21</i> | |
| Pure bred | 4,190 | -25% | Slaughter steers & heifers & cows | 60,050 | +3% |
| Non-pure bred | 272,533 | +1% | Feeder cattle & calves | 6,147 | -17% |
| | | | Bulls | 3,034 | 0% |

BEEF PRODUCTION – CANADA

| | <i>Jan 1 – Feb 20/21</i> | <i>Last Year Same Time</i> | <i>% Change</i> |
|---------|--------------------------|----------------------------|-----------------|
| Fed | 148,028 tonnes | 127,526 tonnes | +16% |
| Non-fed | 22,731 tonnes | 25,483 tonnes | -11% |

BEEF IMPORTS – CANADA

| | <i>Jan 1 – Feb 20/21</i> | <i>Last Year Same Time</i> | <i>% Change</i> |
|-------------------------|--------------------------|----------------------------|-----------------|
| United States | 14,398 tonnes | 15,336 tonnes | -6% |
| Non-CUSMA | 6,545 tonnes | 4,636 tonnes | +41% |
| EU-28 (beef/veal total) | 1,120 tonnes | 1,923 tonnes | -42% |
| Total | 23,168 tonnes | 23,008 tonnes | +1% |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|--------------------|--------------|----------------------|--------------|-------------|------------|-----------------|-------------|--------------------|-------------|
| Feb | 113.10 -3.90 | Mar | 138.67 -1.75 | Mar | 5.554 +0.6 | Mar | 14.052 -0.6 | Spot | 78.71 -0.78 |
| Apr | 120.00 -1.67 | Apr | 142.57 -2.50 | May | 5.474 -2.2 | May | 14.042 -3.2 | Mar | 78.69 -0.82 |
| Jun | 118.42 -1.07 | May | 145.07 -2.15 | Jul | 5.350 -4.6 | Jul | 13.914 -5.6 | Jun | 78.69 -0.81 |
| Aug | 117.05 -1.10 | Aug | 151.95 -2.30 | Sep | 4.894 -3.4 | Aug | 13.482 -8.2 | Sep | 78.67 -0.82 |
| Oct | 120.62 -1.27 | Sep | 152.82 -2.17 | Mar | 4.784 -3.0 | Sep | 12.664 -9.0 | Dec | 78.65 -0.82 |
| Dec | 123.32 -1.20 | Oct | 153.20 -2.50 | May | 4.826 -2.2 | Nov | 12.230 -7.6 | Mar | 78.64 -0.81 |

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OBCFPP LICENCE CHANGES

Nothing to report this week.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

| | | | |
|--------|----------|-------------------------------------|---|
| Mar 9 | 11:00 am | Ontario Stockyards Inc | All Vaccinated Spring Stocker Sale |
| Mar 12 | 11:00 am | Community Livestock Exchange | Quinte Cattlemen's Stocker Sale |
| Mar 17 | 10:00 am | Kawartha Lakes Community Sales Barn | Special Stocker Sale |
| Mar 24 | 7:00 pm | Cargill Auction Market Inc | Spring Stocker Sale, all breeds, steers & heifers |

Comments for the week ending February 25th

Total volume was higher this week with 392 fed steers and heifers sold through auction markets. This was up 168 head from last week and down by 23 head compared to the same time last year. Fed steers sold from \$127.84-\$144.95 averaging \$136.79 up \$5.09 from last week on average and \$3.17 easier than year ago prices. Fed heifers traded from \$127.57-\$144.44 averaging \$138.23 up \$0.28 from last week but \$5.23 below year ago prices. Auction markets reported trade as active with prices steady to stronger.

Ontario railgrade prices this week were slightly higher with steers at \$240.00-\$242.00 dressed and heifers \$239.00-\$242.00. This week's average prices were up by \$0.75 for steers and \$1.00 for heifers from last week on average, but \$10.00 below year ago prices.

Greater receipts of 3,036 cull/fed cows sold through auction markets this week on continued strong demand, with volumes up 586 head from last week and 471 more than this week last year. Cows sold from \$61.42-\$85.13 averaging \$72.19 down \$0.71 from last week but \$5.88 stronger than year ago prices. Auction markets reported a strong active trade with prices \$2.00-\$4.00 cwt higher at the beginning to mid week. By the end of the week prices were holding steady to barely steady to last week's prices.

4,170 stocker and feeder cattle sold through auction markets this week, up 1,552 from last week and 1,469 more than the same time last year. Auction markets reported trade as steady with quality being considered. Lighter stocker calves were selling at a premium. Actual average prices this week saw steers 400-500 lbs up \$0.03 from last week, 500-600 lbs up \$3.06, 600-700 lbs down \$3.35, 700-800 lbs down \$4.55, 800-900 lbs down \$6.11 and steers 900lbs and over down \$0.45 from the week before. Heifers from 300-400 lbs were up \$19.23, quite the jump, 400-500 lbs up \$7.71, 500-600 lbs down \$7.55, 600-700 lbs down \$5.22, 700-800 lbs down \$6.64, and heifers 800 lbs plus averaged \$0.81 easier than last week's weighted average prices.

The Quebec electronic market sold from \$243.50-\$246.75 dressed, up \$1.06 from the previous week on average.

Alberta direct trade reported by Canfax for the week ending February 26th showed rail steers sold from \$252.00 - \$255.50 and heifers sold from \$253.00 - \$254.50. Live Steers sold at \$152.00 on average and live heifers sold at \$150.00 on average.

The U.S. trade for the week ending February 25th was light to moderate. Central stockyards on-line early in the week saw 3 lots sold, 409 head at \$114.25 with delivery from 1-14 days. Wednesday saw live trade prices at \$114.05 and dressed from \$180.00 - \$181.00. Yesterday saw live trade at \$114.00 and dressed deals were priced at \$182.00.

Amber McIntyre on behalf of Jamie Gamble - Beef Farmers of Ontario's market information report.