



## Weekly Market Information Report for the week ending Thursday June 3, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

<b>A Grade Steers</b>	260.00-265.00 (few late week at 265.00, majority at 260.00)
<b>A Grade Heifers</b>	259.00-260.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	125	133.12-160.35	153.92	179.00	153.12
Medium Frame Steers +1250	66	139.10-157.27	152.36	170.00	146.74
Large & Medium Frame Steers +1250	191	144.95-160.04	155.18	179.00	151.65
Large Frame Heifers +1000	193	139.15-155.26	149.87	160.00	144.53
Medium Frame Heifers +1000	166	143.89-156.10	150.65	194.00	148.23
Large & Medium Frame Heifers +1000	359	139.71-156.54	150.68	194.00	146.93
Fed steers, Dairy & Dairy Cross +1250	80	106.14-123.24	116.68	154.00	115.45
Fed heifers, Dairy & Dairy Cross +1000	114	86.41-111.22	98.95	148.75	96.00
Cows - All Weights	1,862	68.05-95.76	80.50	132.00	79.66
Bulls - All Weights	126	85.79-108.20	96.89	130.00	100.06

### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	1,210	157.55-176.81	165.05	180.00	165.30
900-999	442	170.95-183.13	176.78	189.00	171.91
800-899	270	175.83-190.11	183.63	196.50	183.38
700-799	227	160.65-200.36	183.45	215.50	193.43
600-699	238	156.81-211.39	189.17	229.00	204.85
500-599	161	163.14-224.42	202.15	262.00	220.42
400-499	96	202.83-257.35	230.83	282.50	214.57
-399	26	183.31-280.81	229.00	400.00	187.64

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	324	143.73-161.76	152.97	172.00	147.66
800-899	241	145.58-167.10	158.14	175.00	151.90
700-799	234	139.57-176.84	163.71	187.00	164.34
600-699	253	140.68-191.48	168.40	221.00	176.10
500-599	207	143.57-204.17	180.35	233.00	177.54
400-499	100	135.43-202.06	173.48	243.00	173.72
300-399	23	151.91-196.74	175.65	230.00	171.65
-299	6	159.58-191.25	178.75	260.00	180.75

At Kawartha Lakes Community Sale Barn, May 29, 2021 – 46 fed cattle, 209 cows, 7 bulls, 51 veal, 58 stockers

	Price Range	Avg.	Top
Fed heifers, large & medium frame 1000 lb +	133.00-149.50	142.56	149.50
Cows	74.00-99.00	82.26	121.00
Bulls over 1600 lbs	105.00-119.00	111.37	119.00
Veal 600 lbs +	95.00-123.00	101.67	132.50
Veal 125 lbs & under	105.00-290.00	176.28	290.00

**Denfield Livestock Exchange Inc., June 1, 2021: 241 Fed Cattle, 27 Veal, 50 Cows, 1 Bull, 15 stockers**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	147.00-162.50	157.48	179.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	147.00-159.25	154.83	194.00
<b>Cows</b>	67.00-89.00	79.21	104.00
<b>Veal over 600 lbs</b>	100.00-108.00	104.73	108.00

**At Aylmer Stockyards Inc.: June 2, 2021 – 28 veal, 93 Cows, 47 fed cattle, 7 stockers, 2bulls**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Fed Steers, Dairy &amp; Dairy Cross 1250 lbs +</b>	108.00-116.50	114.59	116.50
<b>Fed Heifers, Dairy &amp; Dairy Cross 1000 lbs +</b>	77.50-114.50	101.09	114.50
<b>Cows</b>	60.99-106.49	80.10	106.49
<b>Veal over 600 lbs</b>	86.99-128.00	106.69	128.00

**ONTARIO STOCKER & FEEDER TRADE**

**Stocker sale at Brussels Livestock: May 28, 2021 – 1,052 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	159.50-176.00	167.12	180.00	<b>900+</b>	153.75-161.50	157.46	161.50
<b>900-999</b>	174.00-184.00	178.91	185.00	<b>800-899</b>	145.00-170.00	156.96	170.00
<b>800-899</b>	174.50-194.50	184.00	194.50	<b>700-799</b>	141.00-167.00	156.48	178.00
<b>700-799</b>	159.50-195.00	181.64	195.00	<b>600-699</b>	114.00-181.00	147.67	192.00
<b>600-699</b>	178.00-219.00	200.77	219.00	<b>500-599</b>	133.00-209.00	180.98	221.00
<b>500-599</b>	180.00-220.00	206.56	243.00	<b>400-499</b>	145.00-225.00	194.80	225.00
<b>400-499</b>	235.00-274.00	259.96	274.00	<b>300-399</b>	116.00-220.00	182.00	220.00
<b>399-</b>	157.00-252.00	204.50	252.00				

**Stocker sale at: Community Livestock Exchange: June 1, 2021 – 74 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	114.99-194.99	169.99	194.99	<b>600-699</b>	119.99-188.99	158.49	188.99
<b>500-599</b>	192.50-212.00	206.99	212.00	<b>500-599</b>	155.00-204.99	184.09	204.99
<b>400-499</b>	172.50-235.00	202.59	282.50	<b>400-499</b>	169.99-220.00	192.99	220.00

**Stocker sale at: Keady Livestock Market: June 1, 2021 – 800 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	162.00-175.50	167.51	175.50	<b>900+</b>	151.75-169.25	157.72	172.00
<b>900-999</b>	178.25-182.50	179.96	188.00	<b>800-899</b>	153.00-164.50	158.30	164.50
<b>800-899</b>	184.00-192.00	188.88	196.50	<b>700-799</b>	167.00-181.00	173.59	181.00
<b>700-799</b>	186.00-215.50	204.15	215.50	<b>600-699</b>	150.00-213.50	196.13	213.50
<b>600-699</b>	180.00-217.00	207.42	217.00	<b>500-599</b>	175.00-217.00	209.56	217.00
<b>500-599</b>	147.50-225.00	195.56	225.00	<b>400-499</b>	217.00-229.00	226.00	229.00

*The next sale will take place Tuesday June 15<sup>th</sup> and every other Tuesday until August.*

**Stocker sale at: Renfrew Pontiac Livestock: June 1, 2021 – 277 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	100.00-192.99	169.10	192.99	<b>800-899</b>	160.00-175.00	172.99	175.00
<b>600-699</b>	112.50-224.00	184.89	224.00	<b>700-799</b>	125.00-187.00	169.30	187.00
<b>500-599</b>	119.99-225.00	194.19	225.00	<b>600-699</b>	132.49-189.99	165.10	189.99
				<b>500-599</b>	102.49-222.99	175.00	222.99
				<b>400-499</b>	139.99-214.00	180.80	214.00

**Stocker sale at Ontario Livestock Exchange, June 2, 2021 – 798 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	157.00-178.00	163.99	178.00	<b>800-899</b>	148.00-162.50	155.78	162.50
<b>900-999</b>	166.00-188.00	176.47	188.00				
<b>800-899</b>	179.00-196.00	186.35	196.00				

Stocker sale at **Ontario Livestock Exchange: June 3, 2021 – 365 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	146.00-168.00	156.40	168.00	<b>900+</b>	112.50-146.00	127.00	146.00
<b>900-999</b>	130.00-173.00	151.42	173.00	<b>800-899</b>	117.50-153.00	141.35	153.00
<b>800-899</b>	159.00-177.00	162.56	177.00	<b>700-799</b>	125.00-168.00	147.35	168.00
<b>700-799</b>	137.50-197.50	164.26	197.50	<b>600-699</b>	130.00-190.00	162.42	190.00
<b>600-699</b>	130.00-185.00	154.26	197.50	<b>500-599</b>	132.50-190.00	167.00	207.50
<b>500-599</b>	125.00-205.00	161.77	217.50				
<b>400-499</b>	170.00-230.00	190.00	230.00				
<b>399-</b>	105.00-260.00	187.14	260.00				

Stocker sale at: **Ontario Stockyards Inc, June 3, 2021- 525 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	110.00-176.00	155.87	176.00	<b>900+</b>	105.00-154.50	133.96	154.50
<b>900-999</b>	154.00-189.00	172.85	189.00	<b>800-899</b>	130.00-160.00	141.67	161.00
<b>800-899</b>	178.00-196.50	188.86	196.50	<b>700-799</b>	152.50-185.50	174.26	185.50
<b>700-799</b>	189.00-214.00	202.10	214.00	<b>600-699</b>	165.00-201.00	185.37	201.00
<b>600-699</b>	188.00-229.00	211.83	229.00	<b>500-599</b>	173.00-213.00	194.77	233.00
<b>500-599</b>	199.00-242.00	225.26	262.00	<b>400-499</b>	165.00-221.00	198.00	243.00
<b>400-499</b>	225.00-277.50	256.78	277.50	<b>300-399</b>	200.00-213.00	207.67	213.00
<b>399-</b>	225.00-280.00	261.67	280.00				

Stocker sale at **Ottawa Livestock Exchange: June 3, 2021 – 74 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	130.00-212.00	187.18	212.00	<b>600-699</b>	136.00-184.00	156.25	184.00
<b>500-599</b>	140.00-216.00	190.00	216.00	<b>500-599</b>	130.00-176.00	151.80	186.00
<b>400-499</b>	244.00-252.00	245.60	252.00	<b>400-499</b>	180.00-212.00	202.40	212.00

**CATTLE EXPORTS-ONTARIO**

**Week ending May 8, 2021      Week ending May 1, 2021      Year to Date 2021**

<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>1,376</b>	<b>2,331</b>	<b>53,785</b>
<b>Steers &amp; Heifers &amp; Cows</b>	1,290	2,046	51,002
<b>Bulls</b>	86	285	2,783

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending June 3, 2021	259.75-261.25	+3.06

**ALBERTA DIRECT TRADE**

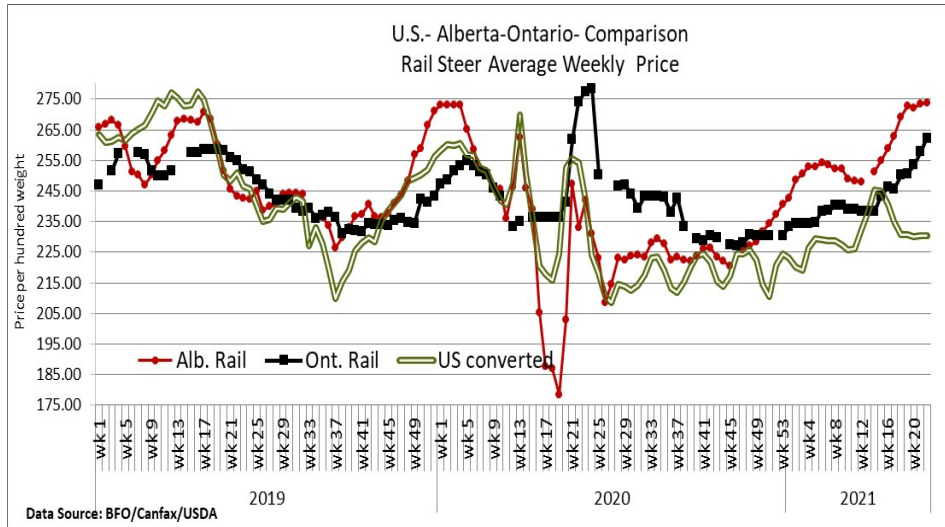
Alberta's direct trade:

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	272.75-275.50
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	273.50-275.50

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade: for the week ending June 3, 2021

Choice and Select Steers and Heifers:	Live	118.00-122.50
	Rail	188.00-194.00



**FEDERALLY INSPECTED CANADIAN PROCESSING**

	Week Ending May 29, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	54,023	-8,034	1,281,149	-13%	+18%
<b>Western Slaughter</b>	43,598	-4,575	1,000,178	-9%	+22%
<b>Eastern Slaughter</b>	10,425	-3,468	280,971	-25%	+5%

**AVERAGE CARCASS WEIGHTS – CANADA**

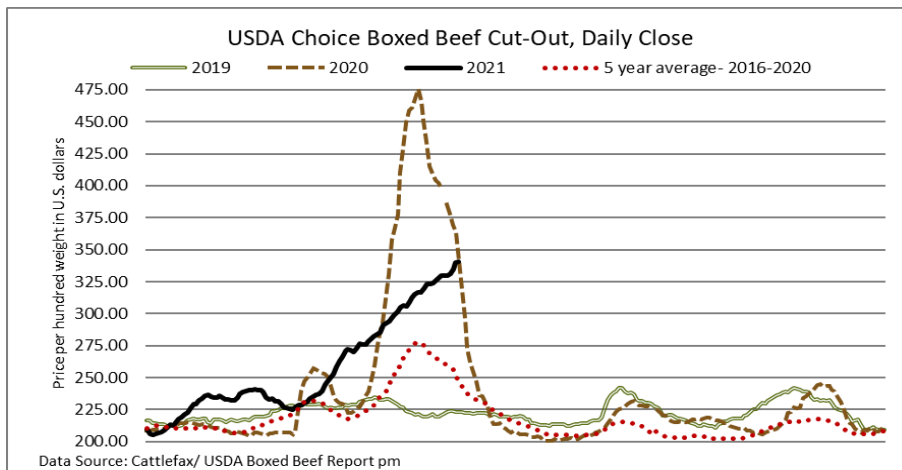
	Steers	Heifers
<b>May 29, 2021</b>	875	806
<b>May 22, 2021</b>	896	860
<b>May 23, 2020</b>	915	873

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	Week Ending May 29, 2021	Previous Week	Year Ago
<b>Grand Total</b>	538,000	629,000	628,000

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Current Five Day Average</b>	335.25	307.30



### BEEF EXPORTS – CANADA

<b>United States</b>		<i>Change from last year YTD</i>	<b>Mexico</b>		<i>Change from last year YTD</i>
<i>Jan 1- Mar 30/21</i>			<i>Jan 1- Mar 30/21</i>		
Total	75,556 tonnes	+7% or +4,639 tonnes	5,865 tonnes		+54% or +2,054 tonnes
<b>Japan</b>		<i>Change from last year YTD</i>	<b>China</b>		<i>Change from last year YTD</i>
<i>Jan 1- Mar 30/21</i>			<i>Jan 1- Mar 30/21</i>		
Total	12,127 tonnes	+11% or +1,192 tonnes	3,740 tonnes		+46% or +1,174 tonnes

### LIVE CATTLE – CANADA

<b>IMPORTS</b>		<i>Import % change from 2020 YTD</i>	<b>EXPORTS</b>		<i>Export % change from 2020 YTD</i>
<i>Jan 1- Mar 30/21</i>			<i>Jan 1- May 15/21</i>		
Pure bred	3,512	+390%	Slaughter steers & heifers & cows	178,389	-6%
Non-pure bred	98,388	+76%	Feeder cattle & calves	32,781	-46%
			Bulls	10,249	-11%

### BEEF PRODUCTION – CANADA

	<i>Jan 1 – May 22/21</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	426,211 tonnes	344,349 tonnes	+24%
Non-fed	61,143 tonnes	60,635 tonnes	+1%

### BEEF IMPORTS – CANADA

	<i>Jan 1 – May 22/21</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	40,002 tonnes	47,189 tonnes	-15%
Non-CUSMA	17,475 tonnes	21,535 tonnes	-19%
EU-28 (beef/veal total)	4,393 tonnes	5,184 tonnes	-15%
Total	66,183 tonnes	77,757 tonnes	-15%

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Jun</b>	116.82 +0.05	<b>Aug</b>	149.92 -3.02	<b>Jul</b>	6.826 +20.6	<b>July</b>	15.836 +34.4	<b>Spot</b>	82.81 +0.21
<b>Aug</b>	118.07 -0.45	<b>Sep</b>	152.75 -2.75	<b>Sep</b>	6.064 +24.2	<b>Aug</b>	15.374 +33.2	<b>Jun</b>	82.81 +0.21
<b>Oct</b>	124.05 -0.60	<b>Oct</b>	154.95 -2.42	<b>Dec</b>	5.914 +25.0	<b>Sep</b>	14.692 +33.0	<b>Sep</b>	82.81 +0.21
<b>Dec</b>	129.12 -0.70	<b>Nov</b>	156.50 -2.25	<b>Mar</b>	5.980 +24.6	<b>Nov</b>	14.354 +32.0	<b>Dec</b>	82.80 +0.21
<b>Feb</b>	132.57 -0.65	<b>Jan</b>	155.97 -1.95	<b>May</b>	6.006 +24.0	<b>Jan</b>	14.352 +30.2	<b>Mar</b>	82.81 +0.22
<b>Apr</b>	134.97 -0.25	<b>Mar</b>	155.77 -1.52	<b>Jul</b>	5.996 +23.6	<b>Mar</b>	14.070 +21.0	<b>Jun</b>	82.77 +0.21

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

### Comments for the week ending June 3<sup>rd</sup>

Lighter receipts of fed steers and heifers sold through auction markets this week at 550 head, down 126 from last week and 180 fewer than the same week last year. Fed steers ranged from \$144.95-\$160.04 averaging \$155.18 up \$3.53 from last week but \$6.35 easier than year ago prices. Fed heifers sold from \$139.71-\$156.54 averaging \$150.68 up \$3.75 from last week but \$2.85 easier than year ago prices. Auction markets reported a good demand with prices steady to \$1.00-\$2.00 higher early week, but by Thursday trade was up by \$3.00-\$4.00 cwt.

Ontario railgrade prices this week saw steers at \$260.00 dressed and heifers from \$259.00-\$260.00 with delivery the weeks of June 7<sup>th</sup> to 14<sup>th</sup>. By Thursday a couple of deals were noted at \$265.00 for steers with delivery the weeks of June 21<sup>st</sup> and 28<sup>th</sup> while sales for delivery the week of June 7<sup>th</sup> continued at \$260.00. This week's average price is up \$3.25 from last week but \$9.25 cwt below last year at this time, noting that the higher prices last year only lasted for about 2-3 weeks as packers were bought out three to four weeks then pulled their bids.

The Boxed Beef Report by Kevin Grier notes Canadian buyer activity last week as: "Demand is starting to show some life and the Victoria Day weekend was good relative to expectations. With buyer activity remained constrained due to higher prices. Buyers continued to cover given needs while re-assessing summer feature plans. The JBS situation will further put buyers on the defensive."

There were 1,862 cull/fed cows sold through auction markets this week down 239 from last week and 251 fewer than last year at this time. Cows sold from \$68.05-\$95.76 averaging \$80.50 up \$0.84 from last week and \$0.34 above year ago prices. Auction markets reported steady to stronger for most of the week. By mid-week trade was fully steady to stronger on the beef cows but steady on the dairy types. The week ended with prices continuing to sell strong. Although volumes were lower than last week there were larger volumes of beef cows sold this week.

4,058 stocker and feeder cattle sold through auction markets this week down 1,079 from last week and 3,400 fewer than last year at this time last year. Auction markets reported calves as steady to fully steady with one market noting stronger prices. Heavier cattle started out \$2.00-\$3.00 higher but by mid week, good quality cattle were steady with heavier and fleshier types under pressure. The market ended the week trading actively with yearlings steady to stronger. Actual average prices this week saw steers 400-500 lbs up \$16.26, 500-600 lbs down \$18.27, 600-700 lbs down \$15.68, 700-800 lbs down \$9.98, 800-900 lbs up \$0.25, 900-1000 lbs up \$4.87 and steers 1000 lbs and over averaged \$0.25 easier than last week. Heifers from 300-400 lbs averaged \$4.00 stronger than last week, 400-500 lbs down \$0.24, 500-600 lbs up \$2.81, 600-700 lbs down \$7.70, 700-800 lbs down \$0.63, 800-900 lbs up \$6.24 and heifers 900 lbs and over averaged \$5.31 stronger than last week's weighted average prices.

The Quebec electronic market this week sold from \$259.75-\$261.25 cwt dressed FOB, up \$3.06 from the previous week on average.

Alberta direct trade this week was fully steady to \$2.00 higher than last week with Canfax reporting trade from \$275.00-\$277.00 cwt delivered on a dressed basis. On a picked-up basis, trade ranged from \$272.75-\$275.50 dressed with steers averaging \$273.87 up \$0.40 and heifers \$273.85 up \$0.44.

The U.S. cash cattle trade for the week ending May 28<sup>th</sup> was light to moderate with live sales from \$118.00-\$123.00, mainly \$119.00-\$120.00 which is fully steady. Dressed sales were reported from \$187.00-\$192.50 with the majority selling at \$191.00, also fully steady to the previous week.

This week, a light to moderate business took place on Wednesday in most feeding states with the JBS plants up and running again after the cyber attack on the weekend resulting in a worldwide shutdown of all JBS plants on Tuesday, with Monday a U.S. holiday. Prices in the south were from \$119.00-\$120.00 live, steady to \$1.00 higher than last week, with northern trade from \$190.00-\$193.00 dressed, mainly \$191.00 which is steady. Boxed beef prices were stronger but did not trickle down to the cash market. Thursday trade held fully steady to Wednesday with prices trading sideways now for six straight weeks.