



## Weekly Market Information Report for the week ending Thursday July 22, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	260.00
A Grade Heifers	259.00-260.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	82	150.78-163.77	158.34	175.00	159.72
Medium Frame Steers +1250	64	150.52-161.43	155.20	177.50	153.60
Large & Medium Frame Steers +1250	146	148.85-162.96	156.99	177.50	157.65
Large Frame Heifers +1000	58	135.34-157.45	145.29	165.50	150.49
Medium Frame Heifers +1000	106	140.34-161.17	154.46	173.00	152.15
Large & Medium Frame Heifers +1000	164	139.16-160.08	152.28	173.00	151.92
Fed steers, Dairy & Dairy Cross +1250	52	108.92-127.50	121.19	164.00	118.61
Fed heifers, Dairy & Dairy Cross +1000	79	92.75-124.42	106.51	153.00	103.10
Cows - All Weights	1,676	68.13-97.00	81.22	123.00	79.69
Bulls - All Weights	112	90.40-116.39	103.17	160.00	105.13

### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	583	160.16-179.01	168.98	185.75	162.44
900-999	255	164.24-187.52	176.98	196.50	181.25
800-899	125	149.70-190.02	173.62	199.25	183.77
700-799	91	162.89-200.14	182.64	210.00	176.12
600-699	154	162.74-223.20	194.81	245.00	197.30
500-599	67	170.15-226.12	208.15	247.50	203.37
400-499	28	145.18-255.18	209.73	275.00	176.40
-399	25	121.00-223.02	169.95	285.00	201.81

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	368	144.55-159.81	153.81	170.00	148.87
800-899	175	150.50-170.89	160.90	178.50	159.77
700-799	104	140.69-179.92	160.60	196.00	169.89
600-699	137	156.15-198.19	180.94	209.00	175.76
500-599	53	153.90-194.16	172.01	219.00	187.20
400-499	21	139.54-183.24	162.16	225.00	177.88
300-399	7	142.00-144.86	143.43	210.00	146.13
-299	1	N/T	N/T	N/T	168.14

At Kawartha Lakes Community Sale Barn: July 17, 2021 – 11 fed cattle, 154 cows, 8 bulls, 80 veal, 25 stockers

	Price Range	Avg.	Top
Cows	76.00-98.00	85.57	111.00
Bull over 1600 lbs	98.00-122.00	111.53	122.00
Veal 600 lbs +	92.00-130.00	102.09	147.50
Veal 125 & under	25.00-220.00	85.15	220.00

**Denfield Livestock Exchange Inc., July 20, 2021: 171 Fed Cattle, 23 Veal, 39 Cows, 3 Bulls, 71 stockers**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	150.00-164.25	158.70	177.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	150.00-164.25	160.92	173.00
<b>Cows</b>	67.00-85.50	76.89	94.00
<b>Veal over 600 lbs</b>	101.00-118.00	112.82	120.00

**At Aylmer Stockyards Inc.: July 14, 2021 – 34 veal, 132 Cows, 31 fed cattle, 5 bulls, 6 stockers**

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Fed Heifers, Dairy &amp; Dairy Cross 1000 lbs +</b>	76.00-128.49	106.29	128.49
<b>Cows</b>	56.99-110.49	80.30	110.49
<b>Veal over 600 lbs</b>	69.99-132.49	112.50	132.49

### **ONTARIO STOCKER & FEEDER TRADE**

**Stocker sale at Brussels Livestock: July 16, 2021 – 1,084 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	158.00-177.00	168.34	185.75	<b>900+</b>	148.00-161.50	155.68	170.00
<b>900-999</b>	166.00-183.50	175.94	183.50	<b>800-899</b>	158.50-174.00	165.35	178.50
<b>800-899</b>	166.00-190.00	180.04	199.25	<b>700-799</b>	149.00-189.00	170.17	196.00
<b>700-799</b>	175.00-206.00	192.26	206.00	<b>600-699</b>	161.50-201.50	183.79	201.50
<b>600-699</b>	197.00-220.00	212.41	233.00	<b>500-599</b>	182.00-219.00	200.69	219.00
<b>500-599</b>	140.00-241.00	221.68	241.00				
<b>400-499</b>	122.50-275.00	218.29	275.00				
<b>399-</b>	122.50-285.00	193.38	285.00				

**Stocker sale at: Community Livestock Exchange: July 20, 2021 – 101 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	160.00-202.00	179.00	202.00	<b>700-799</b>	143.99-181.00	162.40	181.00
<b>600-699</b>	169.99-222.99	205.69	222.99	<b>600-699</b>	136.00-192.99	171.50	192.99
<b>500-599</b>	185.00-233.99	216.29	233.99	<b>500-599</b>	167.50-216.00	186.20	2016.00
<b>400-499</b>	200.00-270.00	234.20	270.00				

**Stocker sale at Ontario Livestock Exchange, July 14, 2021 – 441 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	166.00-184.00	172.64	184.00	<b>900+</b>	155.00-160.00	157.58	160.00
<b>900-999</b>	177.00-196.50	187.43	196.50				
<b>800-899</b>	189.50-199.00	197.57	199.00				

**Stocker sale at Ontario Livestock Exchange: July 22, 2021 – 209 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	145.00-152.50	148.62	160.00	<b>900+</b>	127.000-157.00	150.68	157.00
<b>800-899</b>	140.00-189.00	163.27	197.50	<b>800-899</b>	121.00-167.50	148.84	167.50
<b>700-799</b>	150.00-210.00	176.35	210.00	<b>700-799</b>	132.00-172.50	143.92	172.50
<b>600-699</b>	120.00-235.00	186.07	235.00	<b>600-699</b>	157.50-198.00	188.10	200.00
<b>500-599</b>	200.00-247.50	235.63	247.50	<b>500-599</b>	122.50-205.00	154.38	215.00

**Stocker sale at: Ontario Stockyards Inc, July 22, 2021- 265 stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	142.00-163.00	150.29	163.00	<b>900+</b>	101.00-150.00	134.64	150.00
<b>900-999</b>	76.00-187.00	138.31	187.00	<b>800-899</b>	140.00-164.00	153.29	164.00
<b>800-899</b>	91.00-189.00	154.29	194.00	<b>700-799</b>	145.00-186.00	169.75	186.00
<b>700-799</b>	175.00-188.00	182.54	188.00	<b>600-699</b>	160.00-209.00	187.49	209.00
<b>600-699</b>	175.00-236.00	202.47	245.00	<b>500-599</b>	160.00-204.00	181.94	217.00
<b>500-599</b>	172.50-220.00	202.67	240.00	<b>400-499</b>	182.50-225.00	205.29	225.00
<b>400-499</b>	180.00-270.00	228.65	270.00	<b>300-399</b>	200.00-210.00	205.00	210.00
<b>399-</b>	145.00-241.00	200.86	272.00				

**CATTLE EXPORTS-ONTARIO**

	<i>Week ending July 3, 2021</i>	<i>Week ending June 26, 2021</i>	<i>Year to Date 2021</i>
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	<b>1,247</b>	<b>1,302</b>	<b>63,025</b>
<b>Steers &amp; Heifers &amp; Cows</b>	1,082	1,052	58,918
<b>Bulls</b>	165	250	4,107

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending July 22, 2021	254.50-255.50	-4.15

**ALBERTA DIRECT TRADE**

Alberta's direct trade: for the week ending July 22, 2021

<b>Steers</b>	Live <b>FOB</b>	149.50	Rail <b>FOB</b>	250.50-251.50
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	N/T

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade: for the week ending July 22, 2021

Choice and Select Steers and Heifers:	Live	117.00-125.00
	Rail	194.00-202.00

**FEDERALLY INSPECTED CANADIAN PROCESSING**

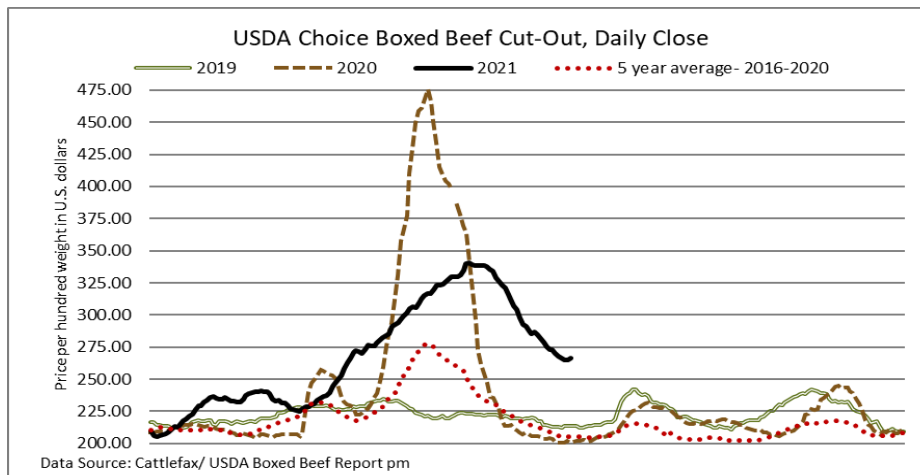
	<i>Week Ending July 17, 2021</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
<b>Grand Total</b>	72,841	+6,420	1,732,022	+10%	+13%
<b>Western Slaughter</b>	60,362	+6,050	1,365,883	+11%	+16%
<b>Eastern Slaughter</b>	12,479	+370	366,139	+3%	+3%

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
<b>July 17, 2021</b>	883	800
<b>July 10, 2021</b>	890	807
<b>July 11, 2020</b>	875	795

**USDA ESTIMATED CATTLE PROCESSING VOLUME**

	<i>Week Ending July 24, 2021</i>	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	652,000	653,000	640,000



### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Current Five Day Average</b>	266.14	249.68

#### BEEF EXPORTS – CANADA

	<b>United States</b> <i>Jan 1- May 31/21</i>	<i>Change from last year YTD</i>	<b>Mexico</b> <i>Jan 1- May 31/21</i>	<i>Change from last year YTD</i>
Total	135,049 tonnes	+21% or +23,500 tonnes	9,220 tonnes	+109% or +4,817 tonnes
	<b>Japan</b> <i>Jan 1- May 31/21</i>	<i>Change from last year YTD</i>	<b>China</b> <i>Jan 1- May 31/21</i>	<i>Change from last year YTD</i>
Total	21,557 tonnes	+24% or +4,186 tonnes	7,540 tonnes	+105% or +3,685 tonnes

#### LIVE CATTLE – CANADA

	<b>IMPORTS</b> <i>Jan 1- May 31/21</i>	<i>Import % change from 2020 YTD</i>	<b>EXPORTS</b> <i>Jan 1- July 10/21</i>	<i>Export % change from 2020 YTD</i>
Pure bred	7,184	+392%	Slaughter steers & heifers & cows	214,142 -21%
Non-pure bred	169,018	+93%	Feeder cattle & calves	49,574 -31%
			Bulls	15,738 -20%

#### BEEF PRODUCTION – CANADA

	<i>Jan 1 – July 17/21</i>	<i>Last Year Same Time</i>	<i>% Change</i>
Fed	594,467 tonnes	518,238 tonnes	+15%
Non-fed	84,559 tonnes	77,836 tonnes	+9%

#### BEEF IMPORTS – CANADA

	<i>Jan 1 – July 17/21</i>	<i>Last Year Same Time</i>	<i>% Change</i>
United States	55,720 tonnes	61,321 tonnes	-9%
Non-CUSMA	22,178 tonnes	30,228 tonnes	-27%
EU-28 (beef/veal total)	6,888 tonnes	8,009 tonnes	-14%
Total	91,039 tonnes	105,964 tonnes	-14%

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

	<b>Live Cattle</b>	<b>Feeder Cattle</b>	<b>Corn</b>	<b>Soybeans</b>	<b>Canadian \$</b>
<b>Aug</b>	121.50 +0.70	<b>Aug</b> 160.07 +1.87	<b>Sep</b> 5.472 -17.2	<b>Aug</b> 14.010 -15.2	<b>Spot</b> 79.52 -0.10
<b>Oct</b>	127.15 +0.47	<b>Sep</b> 162.52 +1.82	<b>Dec</b> 5.430 -18.2	<b>Sep</b> 13.556 -13.2	<b>Sep</b> 79.51 -0.12
<b>Dec</b>	132.30 +0.45	<b>Oct</b> 164.50 +1.87	<b>Mar</b> 5.510 -17.6	<b>Nov</b> 13.516 -10.4	<b>Dec</b> 79.50 -0.12
<b>Feb</b>	137.32 +0.60	<b>Nov</b> 165.65 +1.87	<b>May</b> 5.550 -17.4	<b>Jan</b> 13.564 -10.0	<b>Mar</b> 79.51 -0.12
<b>Apr</b>	139.40 +0.42	<b>Jan</b> 165.70 +2.00	<b>Jul</b> 5.552 -16.4	<b>Mar</b> 13.454 -6.4	<b>Jun</b> 79.49 -0.12
<b>Jun</b>	133.57 +0.42	<b>Mar</b> 166.02 +1.75	<b>Sep</b> 5.072 -10.2	<b>May</b> 13.420 -4.4	<b>Sep</b> 79.43 -0.11

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#### Comments for the week ending July 22<sup>nd</sup>

There were 310 fed steers and heifers sold through auction markets this week down 269 from last week and 115 fewer than this time last year. Fed steers ranged from \$148.85-\$162.96 with a weekly weighted average price of \$156.99 down \$0.66 from last week and \$15.71 stronger than year ago prices. Fed heifers sold from \$139.16-\$160.08 averaging \$152.28 up \$0.36 from last week and \$11.62 above year ago prices. Auction markets reported trade as active with prices steady to slightly lower to start and by mid-week prices were holding steady.

The Ontario railgrade market was light this week with most trade taking place on Tuesday, with a few on Wednesday and Thursday. Sales were reported at \$260.00 dressed for steers and \$259.00-\$260.00 for heifers with delivery mostly the weeks of August 9<sup>th</sup> and 16<sup>th</sup>. By Wednesday one packer was not bidding. As of Monday TruHarvest Meats was back up and running. This week's average price is \$15.00 cwt higher than the same time last year.

The Boxed Beef Report by Kevin Grier notes the spot market as: "JBS and Cargill each worked on Saturday. Last week was probably one of the biggest production days of the year in Canada. Cargill in Guelph did some OT last week. Canadian production is going to stay robust for weeks. Despite the large production the big two are in good shape. Packers have probably gone with the flow and kept clean. The U.S. remains a ready option."

1,676 fed/cull cows sold through auction markets this week down 169 head from last week and 461 fewer than the same time last year. Cows ranged from \$68.13-\$97.00 cwt, averaging \$81.22 up \$1.53 from last week and \$4.83 stronger than the same time last year. Auction markets reported trade as active at steady to slightly stronger prices with one market noting slightly lower pricing.

Lighter receipts of 2,194 stocker and feeder cattle were sold through auction markets this week down 732 from last week and 526 fewer than the same time last year. Auction markets reported trade as active with steady prices and quality considered. Actual average prices this week saw steers from 400-500 lbs up \$33.33 on light receipts, 500-600 lbs up \$4.78, 600-700 lbs steers were down \$2.49, 700-800 lbs up \$6.52, 800-900 lbs down \$10.15, 900-1000 lbs down \$4.27 and steers 1000 lbs and over were \$6.54 stronger than last week on average. Heifers from 400-500 lbs were \$15.72 easier, 500-600 lbs down \$15.19, 600-700 up \$5.18, 700-800 lbs down \$9.29, 800-900 lbs up \$1.13 and heifers 800 lbs and over averaged \$4.94 stronger than last week on average.

The Quebec electronic market this ranged from \$254.50-\$255.50 cwt dressed on a picked-up basis, which is down \$4.15 from last week on average.

Alberta direct trade was light with prices reported by Canfax at \$252.00 dressed on Wednesday to \$253.00 on Thursday for steers, on a delivered basis. Prices are reported as steady to \$4.00 cwt easier than last week's trade. Canfax reports: "Cattle that traded this week were being scheduled for the week of August 16th delivery. This is the 6th week in a row of lower fed cattle and butcher cow prices. Some fed cattle will be carried into next week."

The U.S. cash cattle trade for the week ended July 16th, was light to moderate in the south and light in the north. Prices reported for the week by the USDA Mandatory price report saw live sales ranging from \$117.00-\$126.00, \$117.00-\$122.00 in the south and \$122.00-\$125.000 in the north. Prices overall averaged \$122.82 for steers up \$0.66 from the previous week while heifers averaged \$122.38 up \$1.90 on average. On the rail trade ranged from \$191.00-\$202.00 dressed with steers averaging \$197.80 down \$0.53 from the week before, while heifers averaged \$199.01 up \$0.70.

This week the U.S. market was fairly quiet with just a light trade noted on Wednesday in the south at \$119.00 live, down \$1.00 from last week while a few deals in the north were noted from \$121.00-\$123.00 live and \$195.00-\$197.00 dressed, around \$1.00-\$3.00 easier than last week with delivery the week of August 16th. Thursday, was light to moderate with trade in the north from \$194.00-\$200.00 dressed, mainly \$195.00 with some at \$197.00, down \$1.00-\$3.00 with a couple of deals in Iowa at \$125.00 live up \$1.00 from Wednesday. Business in the south was from \$117.00-\$119.00 live, most at \$119.00 down \$1.00 from the previous week. AgCenter.com reported: "Trading this week started much slower and the first cattle to sell were of somewhat lower quality. This was followed by late week prices where higher quality cattle sold yesterday up to \$125 in Iowa. Sellers with more desirable cattle were not ready to accept lower prices." Today the market was untested and it appears that business for the week is completed.