



Weekly Market Information Report for the week ending Thursday September 9, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. Weekly Range:

A Grade Steers	270.00
A Grade Heifers	269.00-270.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	91	161.59-168.30	164.91	179.00	160.30
Medium Frame Steers +1250	53	148.57-163.88	157.68	182.00	160.74
Large & Medium Frame Steers +1250	144	156.50-168.70	163.62	182.00	160.47
Large Frame Heifers +1000	57	155.53-161.31	159.17	164.75	152.27
Medium Frame Heifers +1000	73	138.47-159.94	152.98	184.00	152.05
Large & Medium Frame Heifers +1000	130	148.96-161.26	156.27	184.00	151.91
Fed steers, Dairy & Dairy Cross +1250	135	110.10-129.68	123.65	142.00	127.75
Fed heifers, Dairy & Dairy Cross +1000	118	88.67-118.86	106.81	148.25	107.85
Cows - All Weights	1,912	64.23-96.15	77.97	130.00	80.05
Bulls - All Weights	132	94.72-124.30	109.17	146.99	107.04

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	664	177.13-194.27	186.68	201.00	186.33
900-999	369	191.92-203.66	198.32	210.00	195.02
800-899	202	182.88-213.99	202.06	223.50	197.50
700-799	190	178.98-218.18	205.59	230.00	206.22
600-699	280	182.74-213.57	215.83	254.00	212.22
500-599	186	200.48-252.65	233.62	272.50	238.14
400-499	86	210.65-272.43	247.37	290.00	240.86
-399	35	215.31-265.34	242.27	340.00	254.76

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	220	153.42-172.75	165.31	177.00	159.65
800-899	170	170.26-183.91	178.91	192.00	171.50
700-799	183	166.54-193.13	181.95	205.00	166.55
600-699	198	168.05-203.29	189.87	220.00	177.56
500-599	136	168.99-211.66	195.22	220.00	194.10
400-499	78	181.26-212.54	198.98	231.00	190.85
300-399	24	156.04-227.16	204.10	297.99	212.65
-299	4	166.00	166.00	194.00	135.18

At Kawartha Lakes Community Sale Barn, September 4, 2021 –3 fed cattle, 108 cows, 4 bulls, 45 veal, 4 stockers

	Price Range	Avg.	Top
Cows	72.00-98.00	82.65	118.00
Bulls 1600 lbs +	99.00-119.00	108.73	119.00
Veal 600 lbs +	110.00-123.00	111.12	126.00
Veal -125 lbs	30.00-275.00	68.37	275.00

Denfield Livestock Exchange Inc., September 7, 2021: 120 Fed Cattle, 11 Veal, 37 Cows, 11 Bulls, 11 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	159.25-172.00	164.31	182.00
Large & Medium Frame Fed Heifers +1000 lbs	156.50-164.75	161.93	184.00
Cows	66.00-94.50	78.10	110.00
Veal over 600 lbs	119.00-130.00	126.25	139.00

At Aylmer Stockyards Inc.: September 8, 2021 – 26 veal, 147 Cows, 24 fed cattle, 10 bulls, 9 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	67.00-125.49	110.29	125.49
Cows	60.99-109.49	80.50	109.49
Bulls over 1600 lbs	110.00-128.00	121.39	128.00
Veal over 600 lbs	110.00-128.00	121.39	128.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: September 3, 2021 – 787 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.50-195.00	184.47	197.75	900+	155.00-177.00	168.48	177.00
900-999	189.00-202.50	196.49	202.50	800-899	160.00-189.00	177.15	189.00
800-899	190.00-215.00	205.57	215.00	700-799	170.00-200.00	185.80	200.00
700-799	197.00-221.00	208.44	221.00	600-699	180.00-202.00	185.17	202.00
600-699	199.00-225.50	214.33	225.50	500-599	182.00-220.00	204.93	220.00
500-599	219.00-258.00	242.80	267.50	400-499	213.00-231.00	218.74	231.00
400-499	255.00-290.00	275.27	290.00	300-399	112.00-222.00	204.57	222.00
399-	270.00-295.00	284.22	300.00				

Stocker sale at Vankleek Hill Livestock Exchange: September 6, 2021 – 120 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	170.00-223.00	206.24	223.00	700-799	126.00-180.00	158.72	180.00
600-699	196.00-246.00	221.39	246.00	600-699	164.00-207.00	189.46	207.00
500-599	236.00-260.00	245.86	260.00				

Stocker sale at: Community Livestock Exchange: September 7, 2021 – 112 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	125.00-210.00	187.99	210.00	600-699	112.00-187.00	169.90	187.00
600-699	138.99-225.00	207.69	225.00	500-599	110.00-210.99	172.50	210.99
500-599	169.99-247.00	220.19	247.00	400-499	185.00-216.99	209.29	216.99
400-499	185.00-277.49	251.39	277.49				
399-	264.99-285.00	275.00	285.00				

Stocker sale at: Keady Livestock Market: September 7, 2021 – 796 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-186.00	166.00	186.00	900+	159.00-177.00	172.53	177.00
900-999	194.00-204.25	199.25	210.00	800-899	189.50-192.00	190.36	192.00
800-899	204.00-223.50	215.63	223.50	700-799	186.00-205.00	195.44	205.00
700-799	210.00-230.00	225.84	230.00	600-699	190.00-208.00	199.28	208.00
600-699	216.00-235.00	230.13	254.00				
500-599	205.00-270.00	256.41	272.50				

Stocker sale at **Renfrew Pontiac Livestock: September 7, 2021 – 260** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	114.99-193.99	166.39	193.99	800-899	136.00-176.00	166.39	176.00
700-799	147.50-218.99	195.59	218.99	700-799	150.00-184.00	174.79	184.00
600-699	144.99-235.00	216.19	235.00	600-699	114.99-205.50	185.80	205.50
500-599	194.99-252.99	227.89	252.99	500-599	185.00-212.00	205.79	212.00
400-499	172.50-266.00	249.59	266.00	400-499	161.00-220.00	194.90	220.00
399-	274.00-279.99	277.80	279.99	300-399	180.00-297.99	236.90	297.99

Stocker sale at **Ontario Livestock Exchange, September 8, 2021 – 605** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-201.00	193.96	201.00	900+	156.00-166.00	162.16	166.00
900-999	195.00-207.00	201.84	207.00	800-899	130.00-170.00	155.69	170.00
800-899	155.00-217.00	195.68	217.00				
700-799	120.00-205.00	176.75	205.00				
600-699	180.00-228.00	196.00	228.00				
500-599	201.00-210.00	203.25	210.00				

Stocker sale at **Ontario Livestock Exchange: September 9, 2021 – 230** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	157.50-189.00	174.08	189.00	900+	142.50-163.00	152.15	171.00
600-699	177.50-240.00	217.71	240.00	800-899	142.50-149.00	147.17	149.00
500-599	167.50-251.00	211.95	251.00	700-799	137.50-145.00	141.56	145.00
400-499	155.00-257.50	181.25	270.00	600-699	147.50-157.50	151.25	157.50
399-	135.00-215.00	173.00	215.00				

Stocker sale at **Ottawa Livestock Exchange: September 9, 2021 – 117** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	140.00-208.00	188.78	208.00	500-599	160.00-214.00	181.71	214.00
600-699	186.00-220.00	204.92	234.00	400-499	204.00-230.00	218.86	230.00
500-599	188.00-246.00	225.08	246.00				
400-499	226.00-268.00	249.20	272.00				
399-	220.00-298.00	270.40	298.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Cargill Auction Market Inc: September 3, 2021 – 673** Stockers

Steers	Price Range	Heifers	Price Range
1000+	189.00-198.00	900+	180.00-188.00
900-999	190.00-200.00	800-899	185.00-195.00
800-899	195.00-207.00	700-799	185.00-198.00
700-799	200.00-210.00		

Good grass heifers sold actively at prices \$5.00-\$10.00 cwt higher. Grass steers sold on a good demand at steady prices.

CATTLE EXPORTS-ONTARIO

	Week ending Aug 21, 2021	Week ending Aug 14, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	2,006	1,873	75,088
Steers & Heifers & Cows	1,882	1,766	69,986
Bulls	124	107	5,102

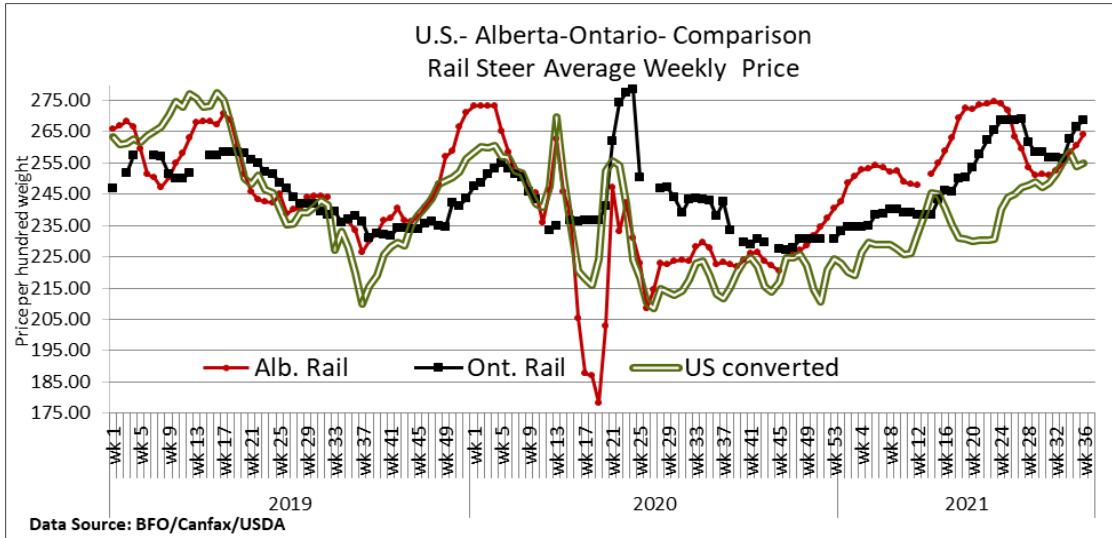
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 9, 2021	269.75-170.75	+1.95

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending September 9, 2021

Steers	Live FOB	156.50	Rail FOB	262.50-266.00
Heifers	Live FOB	156.25	Rail FOB	262.50-264.00



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending September 9, 2021

Choice and Select Steers and Heifers:	Live	123.00-158.00
	Rail	194.00-203.00

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending August 28, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	72,438	+3,713	2,136,827	+5%	+12%
Western Slaughter	58,766	+3,426	1,691,226	+6%	+14%
Eastern Slaughter	13,672	-11	445,601	0%	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 28, 2021	906	818
Aug 21, 2021	904	827
Aug 22, 2020	908	829

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sept 11, 2021	Previous Week	Year Ago
Grand Total	577,000	624,000	581,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five Day Average	335.39	301.13

BEEF EXPORTS – CANADA

	United States Jan 1- Jul 31/21	Change from last year YTD	Mexico Jan 1- Jul 31/21	Change from last year YTD
Total	197,399 tonnes	+15% or +25,756 tonnes	13,837 tonnes	+102% or +6,973 tonnes
	Japan Jan 1- Jul 31/21	Change from last year YTD	China Jan 1- Jul 31/21	Change from last year YTD
Total	32,992 tonnes	+31% or +7,757 tonnes	11,400 tonnes	+134% or +6,523 tonnes

LIVE CATTLE – CANADA

IMPORTS			EXPORTS		
Import % change from 2020 YTD			Export % change from 2020 YTD		
Jan 1- Jul 31/21			Jan 1- Aug 21/21		
Pure bred	8,905	+417%	Slaughter steers & heifers & cows	262,424	-16%
Non-pure bred	210,697	+101%	Feeder cattle & calves	69,845	-12%
			Bulls	23,126	-9%

BEEF PRODUCTION – CANADA

	Jan 1 – Aug 28/21	Last Year Same Time	% Change
Fed	735,001 tonnes	652,328 tonnes	+13%
Non-fed	101,703 tonnes	91,353 tonnes	+11%

BEEF IMPORTS – CANADA

	Jan 1 – Aug 28/21	Last Year Same Time	% Change
United States	67,009 tonnes	75,363 tonnes	-11%
Non-CUSMA	23,742 tonnes	38,286 tonnes	-38%
EU-28 (beef/veal total)	8,208 tonnes	10,112 tonnes	-19%
Total	107,161 tonnes	131,880 tonnes	-19%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	123.42 -0.32	Sep	154.25 -1.50	Sep	5.026 +6.6	Sep	12.752 +16.4	Spot	78.99 -0.05
Dec	128.22 -0.57	Oct	157.72 -1.52	Dec	5.174 +7.4	Nov	12.864 +16.0	Sep	78.99 -0.06
Feb	132.02 -0.87	Nov	159.12 -2.10	Mar	5.264 +7.2	Jan	12.946 +16.0	Dec	78.98 -0.06
Apr	135.05 -0.97	Jan	159.40 -1.87	May	5.314 +6.6	Mar	12.992 +15.2	Mar	78.99 -0.06
Jun	129.87 -0.67	Mar	159.45 -1.62	Jul	5.310 +6.6	May	13.054 +15.2	Jun	78.96 -0.06
Aug	128.65 -0.62	Apr	160.90 -1.37	Sep	5.030 +9.2	Jul	13.094 +15.0	Sep	78.91 -0.05

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Sep 11 8:00 am	Rainy River Cattlemen's Sale	Majority Yearlings, some early calves, cows etc.
Sep 11 1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 13 7:00 pm	Maple Hill Auctions Ltd	Fall Stocker Sales begin- every Monday night in the fall
Sep 16 11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale- in regular sale
Sep 17 11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Sale- farm fresh, most Vacc
Sep 20 7:00 pm	Maple Hill Auctions Ltd	Fall Stocker Sale
Sep 21 10:00 am	Thessalon-Algoma Co-op Livestock	Yearling Sale- 90% vaccinated
Sep 24 7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Sale
Sep 25 8:00 am	Rainy River Cattlemen's Sale	Majority Calves, some yearlings, cows etc.
Sep 25 11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Sep 25 1:00 pm	Maple Hill Auctions Ltd	Lone Spruce Hereford Dispersal
Sep 29 10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Sep 29 1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Oct 1 9:00 am	Keady Livestock Market	Grass Yearling Sale- Overnight Stand
Oct 1 7:00 pm	Cargill Auction Market Inc	Charolais & Exotic Cross Yearling Sale

Comments for the week ending September 9th

There were 274 fed steers and heifers sold through auction markets this week up 46 from last week but 72 fewer than last year at this time. Auction markets all reported active trading with good buyer demand at prices steady to fully steady, but up \$5.00 cwt by week's end. Fed steers this week sold from \$156.50-\$168.70 averaging \$163.62 up \$3.15 from last week and \$21.98 above year ago prices. Fed heifers sold from \$148.96-\$161.26 averaging \$156.27 up \$4.36 from last week and \$20.66 stronger than last year at this time.

The Ontario railgrade market was up \$4.00 cwt on average from the previous week with prices holding steady the entire week. Steers sold at \$270.00 cwt dressed with heifers from \$269.00-\$270.00, with delivery the weeks of September 13th, with some the week of September 20th. This week's average price is up \$29.75 from the same time last year.

The Boxed Beef Report by Kevin Grier notes the overview for the North American beef market last week: "Pricing may finally have begun its seasonal decline. After slowing its advance two weeks ago, the cutout took a downturn last week. The rational expectation is that the incredible demand driven run of July and August has finally run out of steam. There are many negatives running against higher beef prices, most importantly is its very prohibitive price level. Buyers have every incentive to stay back. Demand tends to seasonally weaken in September through October. Production in both Canada and the U.S. should be ample. Logic suggests that the pendulum has swung, and packers are going to have to lower prices to keep product from building."

There were 1,912 fed/cull cows sold through auction markets this week up 101 from last week but 127 fewer than the same week last year. Cows traded from \$64.23-\$96.15 cwt, averaging \$77.97 down \$2.08 from last week but \$3.98 stronger than year ago prices. Auction markets reported trade as active with good demand. Prices were noted as steady most of the week, with one auction reporting trade up \$5.00-\$8.00 cwt on light receipts. As the week progressed, beef cows were holding steady while dairy breeds were just steady. By week's end trade was easier, down \$2.00-\$3.00 cwt.

3,025 stocker and feeder cattle sold through auction markets this week up 256 from last week but 818 fewer than this time last year. Auction markets reported calves as strong with prices slightly higher to higher. Grass/yearlings were noted as steady to fully steady to start, with quality considered. As the week progressed trade was higher with one market noting grass heifers as \$5.00-\$10.00 cwt higher while the steers were fully steady on good demand. For the week steers 400-500 lbs were up \$6.51 from last week on average, 500-600 lbs down \$4.52, 600-700 lbs up \$3.61, 700-800 lbs down \$0.63, 800-900 lbs up \$4.56, 900-1000 lbs up \$3.30 and steers 1000 lbs and over averaged \$0.35 stronger than last week's weighted average price. Heifers from 300-400 lbs were down \$8.55 from last week, 400-500 lbs up \$8.13, 500-600 lbs up \$1.12, 600-700 lbs up \$12.31, 700-800 lbs up \$15.40, 800-900 lbs up \$7.91 and heifers 900 lbs and over averaged \$5.66 stronger than last week's prices.

The Quebec electronic market for this week ranged from \$269.25-\$270.75 cwt dressed on a picked-up basis, which was up \$1.95 from the previous week on average.

Alberta direct trade was reported by Canfax as improving from Wednesday to Thursday. A light test on Wednesday saw a few deals on a live basis at \$156.00 picked up which is steady to last week. Canfax notes: "On Thursday dressed sales were reported from 265.00-266.00 delivered, 3.00 higher than the previous week. Cattle that traded this week were being scheduled anywhere from the second half of September to early October delivery. Stronger prices and stronger basis levels did encouraged producers to sell cattle."

The U.S. cash cattle trade for the week ending September 3rd was steady to \$1.00 stronger in the south from \$123.00-\$124.00 live. Business in the north was \$1.00-\$2.00 easier, from \$197.00-\$205.00 dressed, mainly \$201.00-\$203.00 with live trade from \$125.00-\$127.50. Overall average prices for the week, released by the USDA Mandatory Price Report, saw live steers at \$125.61 down \$0.13 with heifers at \$124.74 up \$1.03. On the rail steers averaged \$201.79 down \$2.66 with heifers averaging \$202.11 down \$1.03.

The US cash trade this week saw a few deals Tuesday after the holiday Monday, but it was limited at \$124.00 live in the south. Light to moderate trade on Wednesday in the south was steady to \$1.00 higher than last week's southern trade from \$123.00-\$124.00 live, mainly \$124.00. Trade in the north ranged from \$126.00-\$127.00 live and \$203.00 dressed which is just slightly stronger than last week's weighted average prices, with delivery reported for the week of September 20th. Thursday, scattered deals were noted mainly in the north from \$194.00-\$200.00 dressed, mostly \$199.00-\$200.00 down from early week trade while some live sales were noted from \$125.00-\$127.00. Prices this week did decline as the week progressed, however early week dressed trade at \$203.00 was for delivery the week of September 20th while the lower prices later in the week were for September 27th to October 4th. Overall prices this week are steady to stronger in the south and barely steady in the north.