



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY MARCH 19, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

| | |
|-----------------|--------|
| A Grade Steers | 525.00 |
| A Grade Heifers | 525.00 |

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

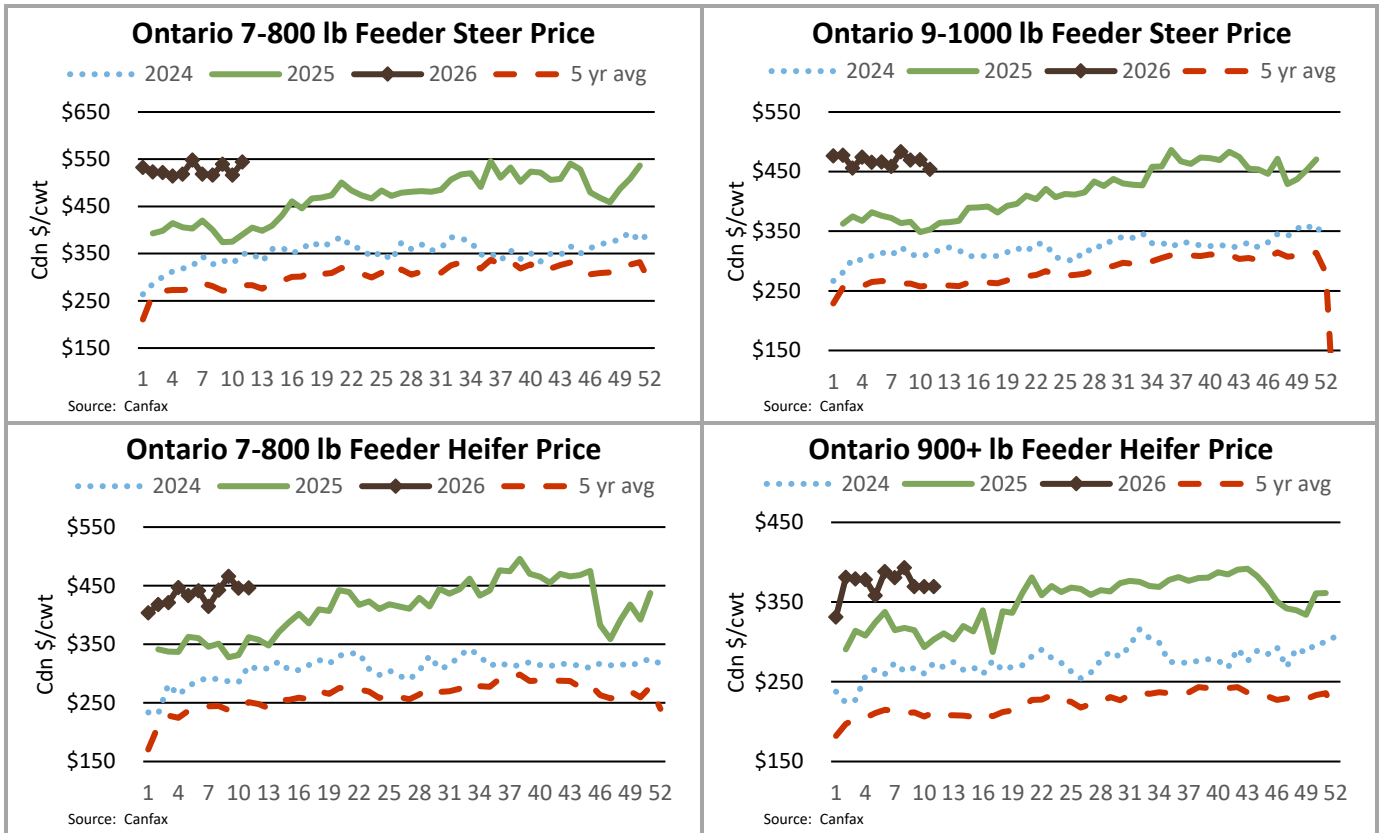
| FED CATTLE | Volume | Price Range | Average | Top | Last Week Avg |
|--|--------|---------------|---------|--------|---------------|
| Large Frame Steers +1250 | 101 | 310.70-323.19 | 316.20 | 344.00 | 317.13 |
| Medium Frame Steers +1250 | 112 | 307.81-327.82 | 318.32 | 348.50 | 311.18 |
| Large & Medium Frame Steers +1250 | 212 | 304.24-324.65 | 316.87 | 348.50 | 313.87 |
| Large Frame Heifers +1000 | 99 | 309.51-327.08 | 320.39 | 342.00 | 313.06 |
| Medium Frame Heifers +1000 | 124 | 297.53-327.10 | 312.21 | 332.00 | 306.63 |
| Large & Medium Frame Heifers +1000 | 223 | 300.15-327.13 | 315.41 | 342.00 | 309.52 |
| Fed steers, Dairy & Dairy Cross +1250 | 54 | 276.57-295.13 | 287.29 | 316.00 | 283.40 |
| Fed heifers, Dairy & Dairy Cross +1000 | 94 | 229.03-281.94 | 253.22 | 316.75 | 251.58 |
| Cows - All Weights | 1809 | 163.29-231.39 | 193.83 | 335.00 | 186.83 |
| Bulls - All Weights | 63 | 243.02-280.43 | 261.30 | 470.00 | 306.36 |

STOCKERS - Large and Medium Frame

| STEERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|---------|---------------|
| 1000+ | 599 | 409.35-463.97 | 439.76 | 471.25 | 431.91 |
| 900-999 | 384 | 432.83-476.67 | 453.91 | 499.00 | 469.75 |
| 800-899 | 325 | 473.30-519.54 | 504.57 | 540.00 | 503.43 |
| 700-799 | 535 | 506.93-574.67 | 543.99 | 600.00 | 516.50 |
| 600-699 | 409 | 547.34-643.02 | 597.99 | 690.00 | 592.40 |
| 500-599 | 292 | 576.10-685.77 | 635.72 | 720.00 | 609.73 |
| 400-499 | 190 | 588.25-715.15 | 652.99 | 795.00 | 642.80 |
| <399 | 64 | 579.92-784.45 | 691.71 | 1100.00 | 674.40 |

STOCKERS - Large and Medium Frame

| HEIFERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| +900 | 276 | 357.07-424.77 | 388.64 | 437.50 | 394.13 |
| 800-899 | 156 | 358.29-428.59 | 404.40 | 485.00 | 411.17 |
| 700-799 | 210 | 410.20-473.89 | 446.41 | 491.00 | 445.85 |
| 600-699 | 279 | 457.02-519.53 | 490.69 | 565.00 | 504.17 |
| 500-599 | 273 | 483.00-593.04 | 546.20 | 630.00 | 515.35 |
| 400-499 | 185 | 506.57-627.00 | 569.33 | 710.00 | 536.06 |
| 300-399 | 74 | 478.51-640.27 | 564.01 | 750.00 | 605.07 |
| <299 | 14 | 469.29-600.71 | 569.29 | 940.00 | 527.27 |



At Kawartha Lakes Community Sale Barn: **March 14, 2026 – 99 cows, 9 fed, 35 stockers, 3 bulls, 35 veal**

| | Price Range | Avg. | Top |
|--|-----------------|---------|---------|
| Cows | 174.00-242.50 | 193.21 | 270.00 |
| Veal calves 125 lbs & under | 1550.00-2150.00 | 1746.32 | 2400.00 |

At Denfield Livestock Exchange Inc.: **Mar 17, 2026 – 175 Fed Cattle, 93 Cows, 11 Veal, 187 Drop calves**

| | Price Range | Average | Top |
|---|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 307.00-326.50 | 316.47 | 344.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 316.50-326.00 | 320.97 | 342.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 300.00-315.50 | 310.50 | 316.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 250.00-316.75 | 299.28 | 316.75 |
| Cows | 186.00-226.00 | 207.09 | 268.00 |
| Veal 600 lbs and over | 272.50-332.50 | 300.00 | 342.50 |

At Aylmer Stockyards Inc.: **March 18, 2026 – 56 Fed cattle, 37 Stockers, 210 Cows, 3 Bulls, 25 Veal**

| | Price Range | Average | Top |
|---|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 250.99-324.00 | 300.40 | 324.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 277.00-335.00 | 309.69 | 335.00 |
| Fed Heifers, dairy & dairy cross 1000+ lbs | 250.00-306.00 | 277.70 | 306.00 |
| Cows | 135.00-279.00 | 203.39 | 279.00 |
| Veal 600 lbs and over | 310.00-427.50 | 350.30 | 427.50 |

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **March 13, 2026 – 1,218 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 401.00-471.25 | 444.34 | 471.25 | 900+ | 367.00-437.50 | 398.74 | 437.50 |
| 900-999 | 438.00-487.50 | 461.95 | 499.00 | 800-899 | 372.50-439.50 | 408.44 | 439.50 |
| 800-899 | 490.00-531.50 | 518.54 | 531.50 | 700-799 | 412.50-470.00 | 442.86 | 470.00 |
| 700-799 | 490.00-575.00 | 526.03 | 587.50 | 600-699 | 442.00-485.00 | 459.53 | 527.50 |
| 600-699 | 570.00-637.50 | 613.35 | 637.50 | 500-599 | 420.00-550.00 | 498.39 | 587.50 |
| 500-599 | 565.00-705.00 | 648.84 | 705.00 | 400-499 | 505.00-642.50 | 560.29 | 642.50 |
| 400-499 | 705.00-742.50 | 727.76 | 742.50 | | | | |

Stocker sale at Hoard's Station Sale Barn: **March 13, 2026 – 582 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 451.00-453.00 | 452.22 | 453.00 | | | | |
| 900-999 | 450.00-470.00 | 457.80 | 470.00 | 900+ | 350.00-405.00 | 357.86 | 405.00 |
| 800-899 | 452.50-532.50 | 505.63 | 532.50 | 800-899 | 405.00-485.00 | 471.67 | 485.00 |
| 700-799 | 535.00-600.00 | 570.74 | 600.00 | 700-799 | 400.00-491.00 | 453.90 | 491.00 |
| 600-699 | 600.00-650.00 | 623.05 | 655.00 | 600-699 | 465.00-565.00 | 528.46 | 565.00 |
| 500-599 | 620.00-720.00 | 667.74 | 720.00 | 500-599 | 560.00-630.00 | 598.00 | 630.00 |
| 400-499 | 680.00-761.00 | 716.06 | 761.00 | 400-499 | 550.00-710.00 | 625.00 | 710.00 |

Stocker sale at Denfield Livestock Exchange Inc.: **March 14, 2026 – 252 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 432.50-448.00 | 442.92 | 460.00 | | | | |
| 800-899 | 492.50-505.00 | 499.41 | 540.00 | 800-899 | 380.00-442.50 | 415.58 | 465.00 |
| 700-799 | 462.50-532.00 | 501.42 | 535.00 | 700-799 | 427.50-480.00 | 449.25 | 480.00 |
| 600-699 | 572.50-627.50 | 596.44 | 627.50 | 600-699 | 485.00-515.00 | 499.88 | 550.00 |
| | | | | 500-599 | 520.00-590.00 | 558.03 | 600.00 |

Stocker sale at Hoard's Station Sale Barn: **Mar 17, 2026: 169 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|---------|---------|---------------|---------|--------|
| 700-799 | 412.50-455.00 | 440.25 | 455.00 | | | | |
| 600-699 | 490.00-570.00 | 542.11 | 605.00 | 600-699 | 475.00-537.50 | 512.05 | 537.50 |
| 500-599 | 580.00-625.00 | 595.71 | 627.50 | 500-599 | 445.00-570.00 | 531.50 | 570.00 |
| 400-499 | 580.00-630.00 | 605.83 | 630.00 | 400-499 | 480.00-585.00 | 518.89 | 605.00 |
| <399 | 480.00-820.00 | 655.00 | 1100.00 | 300-399 | 455.00-515.00 | 475.00 | 520.00 |
| | | | | <299 | 300.00-530.00 | 475.00 | 720.00 |

Stocker sale at Renfrew Pontiac Livestock: **Mar 17, 2026: 200 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 700-799 | 470.00-540.00 | 516.00 | 540.00 | 700-799 | 412.00-486.00 | 447.70 | 486.00 |
| 600-699 | 420.00-640.00 | 567.90 | 640.00 | 600-699 | 459.99-550.00 | 521.30 | 550.00 |
| 500-599 | 534.99-697.40 | 625.99 | 697.40 | 500-599 | 385.00-570.00 | 504.80 | 570.00 |
| 400-499 | 540.00-684.99 | 610.89 | 684.99 | 400-499 | 350.00-600.00 | 529.60 | 600.00 |

Stocker sale at Ontario Livestock Exchange: **March 18, 2026 – 393 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|-------------|---------|-----|
| 1000+ | 418.00-466.00 | 440.62 | 466.00 | | | | |
| 900-999 | 436.00-490.00 | 461.31 | 490.00 | | | | |

Stocker sale at Kawartha Lakes Community Sale Barn: **March 18, 2026 – 296 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 432.50-504.00 | 478.72 | 504.00 | 800-899 | 370.00-441.00 | 431.35 | 441.00 |
| 700-799 | 440.00-560.00 | 503.85 | 560.00 | 700-799 | 415.00-470.00 | 429.62 | 470.00 |
| 600-699 | 550.00-645.00 | 596.23 | 645.00 | 600-699 | 450.00-565.00 | 501.65 | 565.00 |
| 500-599 | 560.00-687.50 | 632.95 | 687.50 | 500-599 | 450.00-610.00 | 529.79 | 610.00 |
| 400-499 | 575.00-765.00 | 653.62 | 765.00 | 400-499 | 425.00-600.00 | 518.74 | 600.00 |
| | | | | 300-399 | 400.00-640.00 | 559.25 | 640.00 |

Stocker sale at Ontario Livestock Exchange: **March 19, 2026 – 420 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 360.00-380.00 | 368.89 | 380.00 | | | | |
| 900-999 | 400.00-437.50 | 420.60 | 437.50 | 900+ | 295.00-375.00 | 343.48 | 375.00 |
| 800-899 | 410.00-460.00 | 443.57 | 460.00 | 800-899 | 290.00-402.50 | 376.72 | 412.50 |
| 700-799 | 440.00-560.00 | 512.39 | 590.00 | 700-799 | 365.00-445.00 | 418.26 | 445.00 |
| 600-699 | 445.00-690.00 | 564.16 | 690.00 | 600-699 | 365.00-437.50 | 419.13 | 500.00 |
| 500-599 | 540.00-675.00 | 614.36 | 705.00 | 500-599 | 510.00-580.00 | 544.38 | 580.00 |
| 400-499 | 600.00-710.00 | 641.11 | 770.00 | 400-499 | 510.00-630.00 | 571.75 | 630.00 |
| <399 | 700.00-750.00 | 733.33 | 750.00 | 300-399 | 550.00-720.00 | 627.00 | 720.00 |

Stocker sale at Ontario Stockyards Inc: **March 19, 2026 – 677 Stockers**

| Steers | Price Range | Average | Top | Heifers 900+ | Price Range | Average | Top |
|----------------|---------------|---------|--------|-----------------|---------------|---------|--------|
| 800-899 | 477.50-520.00 | 507.39 | 520.00 | 800-899 | 422.50-437.50 | 430.47 | 437.50 |
| 700-799 | 550.00-588.00 | 573.49 | 593.00 | 700-799 | 455.00-491.00 | 486.64 | 491.00 |
| 600-699 | 575.00-665.00 | 616.71 | 665.00 | 600-699 | 492.50-540.00 | 510.97 | 560.00 |
| 500-599 | 637.50-692.50 | 664.64 | 695.00 | 500-599 | 510.00-628.00 | 575.87 | 628.00 |
| 400-499 | 602.50-730.00 | 680.51 | 795.00 | 400-499 | 600.00-672.50 | 629.57 | 672.50 |
| <399 | 700.00-860.00 | 786.88 | 860.00 | 300-399 | 480.00-680.00 | 571.54 | 750.00 |

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

| | Week ending Mar 7, 2026 | Previous Week | Year to Date |
|--|-------------------------|---------------|---------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 3,650 | 4,394 | 38,868 |
| Steers & Heifers & Cows | 3,566 | 4,206 | 37,793 |
| Bulls | 84 | 188 | 1,075 |

LIVE CATTLE – CANADA (AAFC/USDA)

| IMPORTS | Import % change from 2025 YTD | EXPORTS | Export % change from 2025 YTD | | |
|-------------------|-------------------------------|------------------|-----------------------------------|----------------|-------------|
| Jan 1- Jan31/2026 | | Jan 1- Feb 28/26 | | | |
| Pure bred | 1105 | 853% | Processing steers, heifers & cows | 92,392 | -25% |
| Non-pure bred | 39677 | -13% | Feeder cattle & calves | 15,350 | -54% |
| | | | Bulls | 2,518 | -13% |
| | | | Breeding/other | 3,629 | -12% |
| | | | Total | 113,889 | -31% |

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

| | Week Ending Mar 14, 2026 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|--------------------------|------------------------------|----------------|---------------------|---------------------|
| ONTARIO | 9,130 | -1,092 | 98,644 | -11% | -0.5% |
| CANADA | 52,544 | -1,094 | 533,951 | -2% | -2% |
| Western Processing | 41,739 | 61 | 418,542 | 0% | -3% |
| Eastern Processing | 10,805 | -1,155 | 115,409 | -10% | 0% |

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

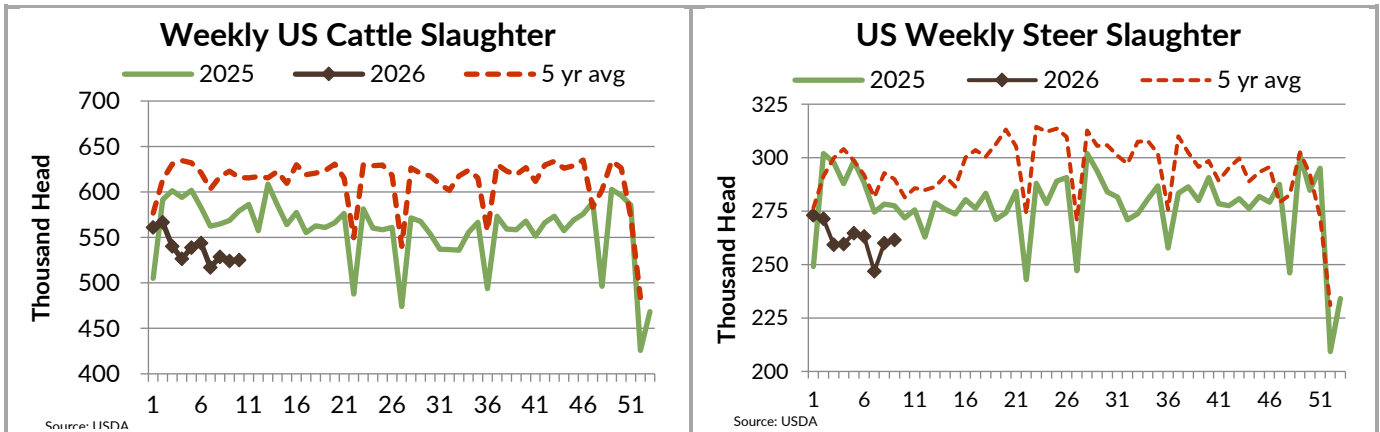
| Week ending | CANADA | | ONTARIO | |
|-------------|------------|------------|--------------|------------|
| | Steers | Heifers | Steers | Heifers |
| 14-Mar-26 | 960 | 904 | 1,018 | 891 |
| 7-Mar-26 | 976 | 888 | 1,010 | 890 |
| 8-Mar-25 | 954 | 862 | 989 | 869 |

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

| | March 14, 2026 | Wk ago chg | YTD | YTD chg |
|---------|----------------|------------|--------------|-------------|
| Fed | 41.8 | -1% | 424.7 | 3% |
| Non-Fed | 6.9 | -4% | 68.5 | -10% |
| Total | 48.7 | -2% | 493.2 | 1% |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | | | |
|-------------|-------------------------------|---------------|----------|
| | Week Ending March 21, 2026 | Previous Week | Year Ago |
| Grand Total | 508,000 | 525,000 | 558,000 |



PROJECTED BREAKEVENS FOR ONTARIO (Canfax Monthly Trends)

| | | | Cdn \$/cwt |
|-----------------|-----------------|---------------|------------|
| Heifer Calves | Place in Mar 26 | Out in Dec 26 | 322.24 |
| Steer Calves | Place in Mar 26 | Out in Jan 27 | 326.06 |
| Yearling Heifer | Place in Mar 26 | Out in Sep 26 | 323.22 |
| Yearling Steer | Place in Mar 26 | Out in Oct 26 | 342.85 |

(Based on \$6.37/bushel Corn)

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | | |
|------------------------------------|------------------------|---------------------------------------|
| For the week ending March 19, 2026 | Price 528.00 | Change from Last Week -3.00 |
|------------------------------------|------------------------|---------------------------------------|

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending March 19, 2026

| | | | | |
|---------|-----------|-----|-----------|---------------|
| Steers | Live- FOB | N/A | Rail- FOB | 536.50-538.50 |
| Heifers | Live- FOB | N/A | Rail- FOB | 537.00-538.50 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending March 19, 2026

| | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 234.00-235.00 |
| | Rail | 370.00-370.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | | |
|--------------------------|-------------------|-------------------|
| | Choice 600-900 | Select 600-900 |
| Current Five-Day Average | 401.19 | 394.28 |

CANADIAN BEEF EXPORTS Jan 1 - Jan 31/2026 (AAFC)

| | Tonnes | % chg | vol chg | | Tonnes | % chg | vol chg |
|---------------|--------|-------|---------|--------------|---------------|------------|---------------|
| United States | 28,496 | -9% | -2,923 | Mexico | 4,063 | 26% | 833 |
| Japan | 3,400 | -27% | -1,245 | South Korea | 608 | -65% | -1,108 |
| Vietnam | 1,471 | 76% | 634 | Total | 39,964 | -8% | -3,486 |

BEEF IMPORTS – CANADA (AAFC)

| | Jan 1 – Mar 7, 2026 | Last Year Same Time | % Change |
|-------------------------|---------------------|---------------------|----------|
| United States | 16,961 | 19,338 | -12% |
| Australia | 11,152 | 6,028 | 85% |
| New Zealand | 11,016 | 6,576 | 68% |
| Uruguay | 1,766 | 2,278 | -22% |
| Mexico | 1,901 | 1,542 | 23% |
| Non-CUSMA | 32,637 | 23,165 | 41% |
| EU-27 (beef/veal total) | 1,421 | 2,825 | -50% |
| Total | 76,854 | 61,752 | 24% |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|---------------|--------|-------|------|-------|------|
| Apr | 234.05 | +0.78 | Mar | 357.75 | +2.48 | May | 4.654 | -4.2 |
| Jun | 233.43 | +1.73 | Apr | 351.18 | +3.43 | Jul | 4.760 | -4.0 |
| Aug | 230.83 | +1.73 | May | 346.38 | +2.95 | Sep | 4.780 | -4.0 |
| Oct | 228.30 | +1.35 | Aug | 346.13 | +2.75 | Dec | 4.906 | -3.6 |
| Dec | 228.58 | +1.28 | Sep | 344.90 | +2.53 | Mar | 5.002 | -3.6 |
| Feb | 228.83 | +1.25 | Oct | 343.50 | +2.38 | May | 5.060 | -3.4 |

| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
|----------|----------|------|-----------------------|----------|-------|-------------|-------|-------|
| | US \$/bu | | | US \$/bu | | | | |
| May | 11.612 | -7.2 | May | 5.952 | -12.6 | Spot | 72.85 | n/c |
| Jul | 11.764 | -6.6 | Jul | 6.072 | -12.2 | Jun | 73.16 | +0.02 |
| Aug | 11.700 | -6.4 | Sep | 6.206 | -12.0 | Sep | 73.38 | -0.02 |
| Sep | 11.426 | -5.0 | Dec | 6.376 | -12.2 | Dec | 73.56 | -0.06 |
| Nov | 11.410 | -5.2 | Mar | 6.512 | -12.2 | Mar | 73.72 | -0.08 |
| Jan | 11.514 | -5.2 | May | 6.564 | -12.4 | Jun | 73.86 | -0.06 |

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ONTARIO STOCKER & FEEDER SPECIAL SPRING SALES

| | | | |
|--------|----------|------------------------------------|--|
| 25-Mar | 12:00 PM | Aylmer Stockyards Inc | Special Spring Stocker Sale |
| 25-Mar | 1:00 PM | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |
| 28-Mar | 11:00 AM | Denfield Livestock Exchange | Special Spring Stocker Sale |
| 11-Apr | 1:00 PM | Brussels Livestock | Special Bred Cow/Heifer Sale |
| 11-Apr | 11:00 AM | Denfield Livestock Exchange | Special Spring Stocker Sale |
| 18-Apr | 8:30 AM | Rainy River Cattlemens Sale | Special Spring Stocker Sale/Cows/Bulls |
| 22-Apr | 10:00 AM | Kawartha Lakes Community Sale Barn | KLC Special Spring Stocker Sale |
| 25-Apr | 11:00 AM | Denfield Livestock Exchange | Bred Cow & Cow Calf Pair Sale |
| 29-Apr | 12:00 PM | Aylmer Stockyards Inc | Special Spring Stocker Sale |
| 29-Apr | 1:00 PM | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |

Comments for the week ending Mar 19, 2026

Fed steers and heifers sold through auction markets, at 436 head, were down 36 head from the previous week and 305 head smaller than the same time last year. Fed steers averaged \$316.87/cwt, up \$3.00/cwt from the previous week's trade and \$49.30/cwt above year ago prices. Fed heifers averaged \$315.41/cwt, up \$5.89/cwt from the previous week and \$47.18/cwt higher than last year. Auction markets reported fed steers and heifers sold \$2.00-5.00/cwt higher.

In Ontario, light trade has been reported at \$525/cwt delivered, \$10/cwt lower compared to two weeks ago. For the week ending March 14, 2026, Eastern Canadian processing was 5.8% below a year ago and 16.9% lower than the five-year average. YTD processing is steady with a year ago, with steers up 1% and heifers down 3%, cows were up 2% and bulls down 28%. For the week ending March 7, 2026, Eastern fed cattle and cow exports to the U.S. were 3,844 head, 20% below last year and 24% above the five-year average. YTD Eastern fed cattle and cow exports were up 1% from last year.

Cull cow receipts sold through auction markets were 1,809 head, 234 head smaller than the previous week and down 405 head from last year. Cows averaged \$193.83/cwt, up \$7.00/cwt from the previous week and up \$33.15/cwt from last year. Beef cow prices averaged \$208.40/cwt, up \$7.24/cwt from the previous week's trade and \$38.38/cwt above year ago prices. Auction markets reported cull cows sold strong at prices \$20/cwt higher at Denfield Livestock Exchange.

Total receipts were 8,220 head, with receipts of 4,265 stocker and feeder cattle selling through Ontario auction markets, up 398 head from the previous week but 770 head less than the same week last year. Auction markets reported feeders sold at easier prices. Stockers sold actively on a very strong market. In the feeder market, steer prices were up \$8.92/cwt on average compared to last week with heifers down \$0.30/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$10.19/cwt stronger than last week on average, 500-600 lbs up \$25.99/cwt, 600-700 lbs up \$5.59/cwt, 700-800 lbs up \$27.49/cwt, 800-900 lbs up \$1.14/cwt, steers 900-1000 lbs down \$15.84/cwt and steers 1000 lbs plus averaged \$7.85/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$41.06/cwt from last week on average, 400-500 lbs up \$33.27/cwt, 500-600 lbs up \$30.85/cwt, 600-700 lbs down \$13.48/cwt, 700-800 lbs up \$0.56/cwt, 800-900 lbs down \$6.77/cwt and heifers 900 lbs and over averaged \$5.49/cwt weaker than the previous week's weighted average prices. For the week ending March 7, 2026, Eastern feeder exports to the U.S. were 1,049 head, 60% higher than last year and 80% above the five-year average. YTD Eastern feeder exports are down 13% from last year.

The Quebec electronic market this week sold at \$528.00/cwt dressed on a picked-up basis, which is down \$3.00/cwt from the previous week's trade on average.

Alberta direct trade last week saw light trade reported with dressed sales ranging from \$523.50-536.50/cwt FOB the feedlot. Weighted average steer and heifer prices closed the week on either side of \$320/cwt on a live basis. In some instances, cattle were bought flat with no heavy weight carcass discounts, while other sales had heavy weight discounts at 1,050 lbs. The Alberta-to-Nebraska cash basis was +1.59, the strongest since the first half of June 2024. For the week ending March 14, 2026, Western Canadian fed processing was 35,442 head. YTD processing is 1.9% lower than last year. On March 18th, light trade developed with dressed sales at \$540/cwt delivered, \$2/cwt higher than the bulk of sales seen last week.

The U.S. cash cattle trade last week saw dressed trade at \$372/cwt, \$8/cwt softer than the previous week. Live sales in the North ranged from \$235-236/cwt, \$4-5/cwt softer. Trade in the Southern feeding states ranged from \$235-236/cwt, \$4-5/cwt softer. Four weeks ago, packer margins were estimated to be close to \$400/head negative whereas now margins are closer to breakeven. Choice and Select cutouts continued to find support, closing \$11/cwt stronger than the previous week. Both trims and grinds closed the week higher, with 90% trim up 1%, 73% ground up 2%, and 50% trim jumping 15% from the previous week.

According to the latest USDA WASDE report, in February, the all-fresh retail beef price was US\$9.64/lb, up \$0.18/lb from January. Retail beef prices established new highs and are 18% higher than last year. Workers at the Greeley, CO packing plant went on strike as of March 16th. Drought conditions have intensified over the past month and are worse than last year. Dry areas in some of the winter wheat areas along with higher energy prices have supported the grain complex.