



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY APRIL 23, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **548.00-552.00**
A Grade Heifers **548.00-552.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

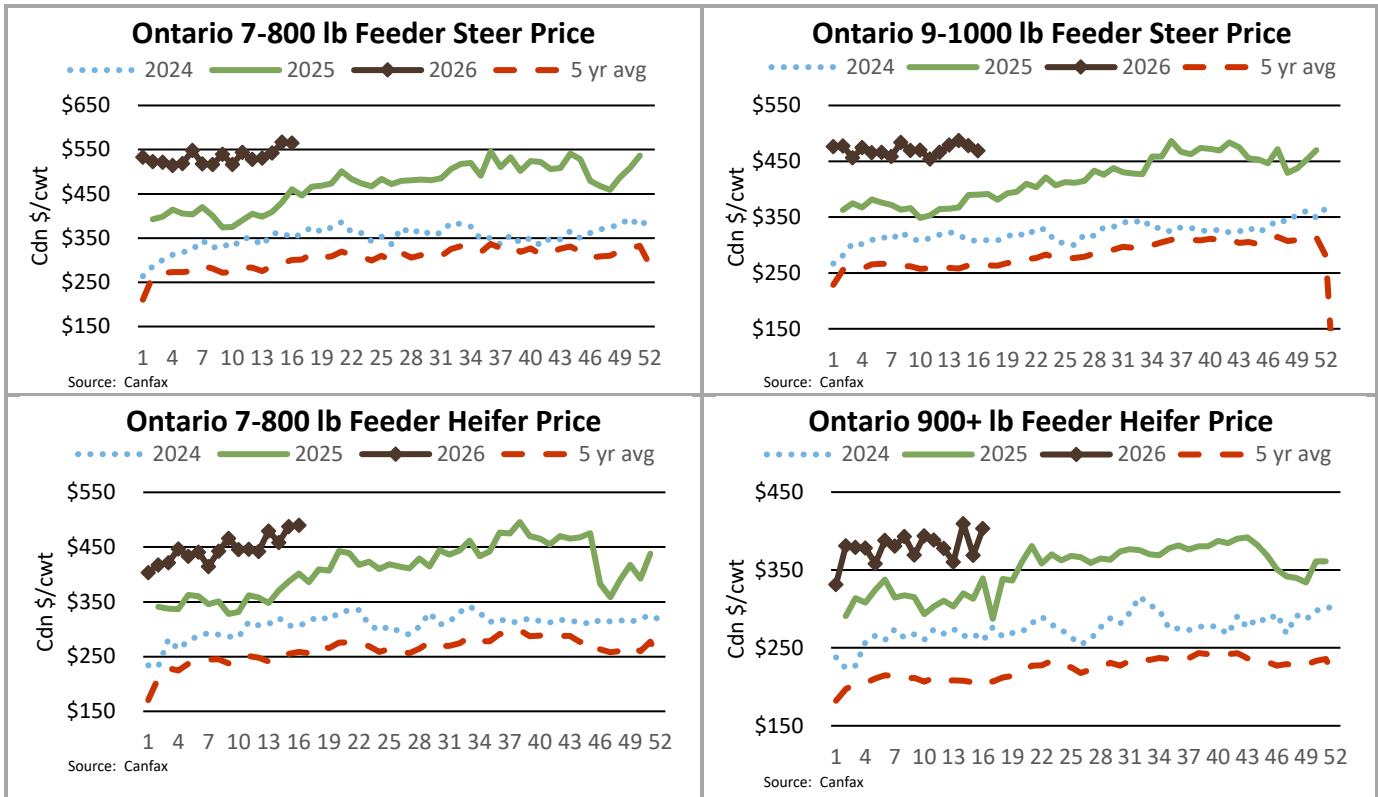
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	124	317.95-332.86	326.82	357.00	329.08
Medium Frame Steers +1250	149	309.73-336.39	324.87	352.00	321.72
Large & Medium Frame Steers +1250	273	312.96-335.77	326.60	357.00	326.22
Large Frame Heifers +1000	176	320.86-335.33	328.13	385.00	329.58
Medium Frame Heifers +1000	198	314.47-334.56	324.80	347.50	325.32
Large & Medium Frame Heifers +1000	374	316.77-335.97	326.90	385.00	326.47
Fed steers, Dairy & Dairy Cross +1250	35	278.67-310.56	296.12	335.00	289.60
Fed heifers, Dairy & Dairy Cross +1000	127	211.93-292.12	257.13	335.00	269.36
Cows - All Weights	1857	173.47-253.28	207.91	407.50	205.34
Bulls - All Weights	97	265.38-380.21	323.67	581.10	262.04

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	692	417.01-472.79	447.18	479.00	452.49
900-999	482	447.65-483.07	468.97	507.50	478.21
800-899	424	449.78-536.08	507.25	576.99	517.10
700-799	687	471.79-615.95	564.50	650.00	566.79
600-699	737	515.77-693.05	637.64	737.50	629.54
500-599	568	579.55-778.32	688.17	830.00	693.77
400-499	514	625.98-840.18	773.59	925.00	746.95
<399	93	773.41-973.23	861.11	1350.00	752.89

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	396	369.95-436.70	403.55	475.00	369.06
800-899	180	365.90-481.06	429.37	548.00	429.06
700-799	373	415.71-525.40	489.83	570.00	487.73
600-699	692	432.76-607.04	549.99	634.99	561.12
500-599	585	487.35-692.08	614.39	808.00	620.66
400-499	267	585.58-747.34	669.44	825.00	627.80
300-399	76	629.87-770.33	704.41	805.00	679.67
<299	24	574.79-870.63	783.13	1250.00	N/T



At Kawartha Lakes Community Sale Barn: **April 18, 2026– 135 cows, 13 fed, 12 stockers, 4 bulls, 91 veal**

	Price Range	Avg.	Top
Cows	180.00-250.00	199.43	285.00
Bulls under 1600 lbs	248.23-282.50	266.14	282.50
Bulls over 1600 lbs	241.00-245.00	243.20	245.00
Veal over 600 lbs	290.00-345.00	311.72	430.00
Veal under 125 lbs	1800.00-2500.00	1976.56	2700.00

At Denfield Livestock Exchange Inc.: **Apr 22, 2026 – 324 Fed Cattle, 72 Cows, 1 Bulls, 157 Drop calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	315.00-340.00	329.23	365.00
Large & Medium Frame Fed Heifers +1000 lbs	324.50-340.50	333.17	348.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	270.00-330.25	317.51	330.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	263.00-332.00	316.57	335.50
Cows	189.00-250.00	215.98	323.00
Bulls under 1600 lbs	258.00-289.00	272.50	306.00

At Aylmer Stockyards Inc.: **April 22, 2026 – 55 Fed cattle, 24 Stockers, 202 Cows, 3 Bulls, 14 Veal**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	172.99-308.00	254.59	308.00
Cows	157.00-285.99	208.80	324.00
Veal 600 lbs and over	308.00-420.00	329.49	420.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **April 17, 2026 – 1,451 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	413.00-475.00	448.79	475.00				
900-999	453.00-481.00	467.60	499.00	900+	370.00-460.50	412.31	460.50
800-899	463.00-530.00	506.47	546.00	800-899	391.00-454.00	430.64	462.50
700-799	525.00-593.00	558.03	595.00	700-799	415.00-512.50	469.97	512.50
600-699	605.00-687.00	644.74	687.00	600-699	480.00-608.00	555.76	625.00
500-599	660.00-777.50	708.19	814.00	500-599	525.00-635.00	599.17	665.00
400-499	727.50-815.00	746.43	820.00	400-499	570.00-720.00	667.59	720.00
<399	865.00-935.00	897.50	935.00				

Stocker sale at Rainy River.: **April 18, 2026 – 1,408 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.00-392.49	377.40	392.49				
900-999	409.99-475.00	456.79	475.00	900+	250.00-475.00	391.29	475.00
800-899	375.00-551.99	500.00	551.99	800-899	337.50-548.00	454.69	548.00
700-799	377.49-627.50	563.79	627.50	700-799	442.49-540.00	512.50	540.00
600-699	392.49-688.49	630.10	688.49	600-699	360.00-634.99	562.10	634.99
500-599	484.99-819.99	687.19	819.99	500-599	400.00-808.00	646.30	808.00
400-499	545.00-880.00	793.59	880.00	400-499	520.00-800.00	708.90	800.00
<399	600.00-850.00	797.79	850.00	300-399	654.99-805.00	764.20	805.00

Stocker sale at Keady Livestock Market: **Apr 21, 2026: 448 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	479.00-481.00	480.54	481.00				
800-899	486.00-508.00	496.26	545.00	800-899	440.00-440.00	440.00	440.00
700-799	555.00-627.50	584.02	627.50	700-799	440.00-502.50	478.08	530.00
600-699	620.00-707.00	664.83	727.50	600-699	485.00-570.00	542.73	570.00
500-599	710.00-830.00	753.18	830.00	500-599	590.00-633.00	615.12	633.00
400-499	827.50-851.00	842.09	895.00	400-499	605.00-760.00	683.27	760.00

Stocker sale at Renfrew Pontiac Livestock: **Apr 21, 2026: 566 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	242.49-327.49	281.30	327.49
800-899	420.00-576.99	538.10	576.99				
700-799	509.99-650.00	581.70	650.00	700-799	379.99-570.00	534.99	570.00
600-699	579.99-737.50	676.49	737.50	600-699	389.99-599.00	557.69	599.00
500-599	609.99-790.00	693.29	790.00	500-599	370.00-642.49	591.39	642.49
400-499	459.99-875.00	775.60	875.00	400-499	520.00-825.00	632.50	825.00

Stocker sale at Ontario Livestock Exchange: **April 22, 2026 – 700 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	437.00-479.00	456.07	479.00				
900-999	476.00-507.50	493.04	507.50	900+	401.00-417.00	409.50	417.00
800-899	500.00-523.00	507.09	523.00				

Stocker sale at Kawartha Lakes Community Sale Barn: **Apr 22, 2026 – 400 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	280.00-480.00	443.23	480.00				
800-899	450.00-551.00	524.14	551.00				
700-799	510.00-645.50	589.85	645.50	700-799	380.00-530.00	487.65	530.00
600-699	540.00-702.50	640.18	707.00	600-699	500.00-610.00	560.88	610.00
500-599	625.00-765.00	710.65	790.00	500-599	565.00-650.00	617.61	665.00
400-499	725.00-840.00	804.28	840.00	400-499	620.00-725.00	667.65	725.00
<399	810.00-1125.00	921.93	1125.00	300-399	630.00-755.00	676.87	755.00
				<299	300.00-755.00	698.44	755.00

Stocker sale at Ontario Livestock Exchange: **April 23, 2026 – 646 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	355.00-427.50	403.40	435.00				
900-999	390.00-460.00	433.01	460.00	900+	365.00-420.00	391.82	420.00
800-899	465.00-520.00	502.33	520.00	800-899	290.00-450.00	356.25	465.00
700-799	405.00-525.00	476.74	610.00	700-799	350.00-485.00	416.67	485.00
600-699	485.00-665.00	581.97	707.50	600-699	415.00-570.00	493.94	570.00
500-599	480.00-725.00	623.52	775.00	500-599	500.00-680.00	589.90	680.00
400-499	540.00-730.00	645.56	760.00	400-499	600.00-660.00	624.81	660.00
<399	720.00-925.00	781.00	1300.00	300-399	575.00-740.00	638.00	740.00

Stocker sale at Ontario Stockyards Inc: **April 23, 2026 – 847 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	272.50-467.50	398.36	467.50	900+	315.00-415.00	353.89	425.00
800-899	445.00-536.00	486.18	536.00	800-899	435.00-476.00	456.86	476.00
700-799	547.50-625.00	586.53	625.00	700-799	450.00-497.50	472.07	527.50
600-699	570.00-695.00	638.86	712.50	600-699	497.50-598.00	550.03	612.50
500-599	650.00-780.00	712.76	830.00	500-599	575.00-642.50	605.37	665.00
400-499	750.00-847.50	805.09	925.00	400-499	640.00-750.00	679.85	814.00
<399	800.00-987.50	914.17	1000.00	300-399	650.00-775.00	709.29	775.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Apr 11, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,603	3,277	56,145
Steers & Heifers & Cows	3,464	3,194	54,481
Bulls	139	83	1,664

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS	Import % change from 2025 YTD	EXPORTS	Export % change from 2025 YTD
Jan 1- Feb 28/2026		Jan 1- Apr 4/26	
Pure bred	1,842 598%	Processing steers, heifers & cows	129,981 -35%
Non-pure bred	74,167 -18%	Feeder cattle & calves	28,969 -59%
		Bulls	4,431 -12%
		Breeding/other	6,304 -12%
		Total	169,685 -40%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Apr 18, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	9,058	-1,078	146,915	-11%	-3.4%
CANADA	56,127	-897	807,412	-2%	-3%
Western Processing	45,472	86	636,406	0%	-3%
Eastern Processing	10,655	-983	171,006	-8%	-3%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

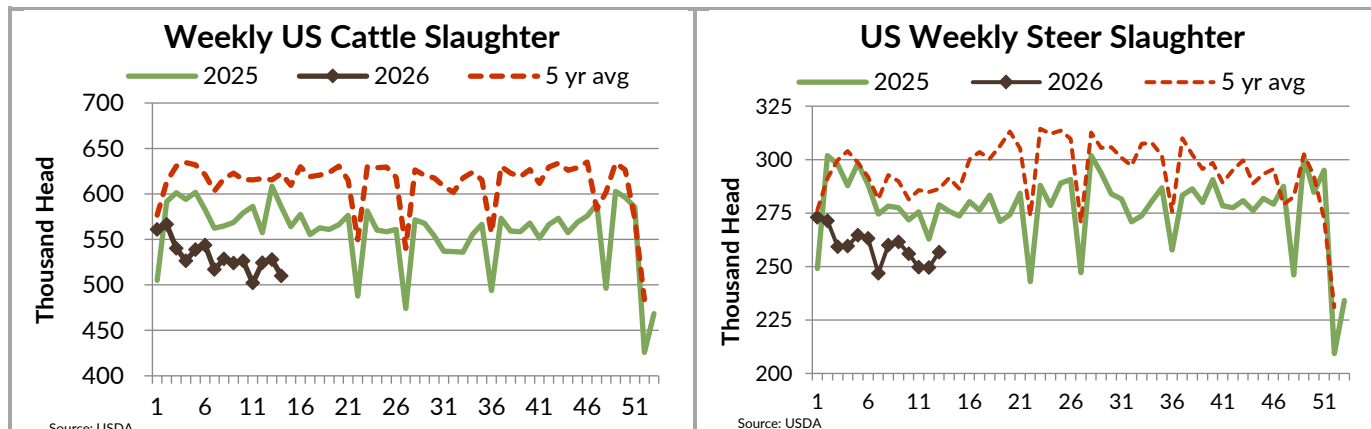
Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
18-Apr-26	970	917	1,008	906
11-Apr-26	981	910	1,024	893
12-Apr-25	930	880	991	864

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	April 18, 2026	Wk ago chg	YTD	YTD chg
Fed	46.0	-2%	647.2	2%
Non-Fed	6.6	0%	101.3	-8%
Total	52.6	-2%	748.5	0%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Apr 25, 2026	Previous Week	Year Ago
Grand Total	529,000	514,000	555,000



PROJECTED BREAKEVENS FOR ONTARIO (Canfax Monthly Trends)

			<i>Cdn \$/cwt</i>
Heifer Calves	Place in Apr 26	Out in Jan 27	332.70
Steer Calves	Place in Apr 26	Out in Feb 27	344.17
Yearling Heifer	Place in Apr 26	Out in Oct 26	320.84
Yearling Steer	Place in Apr 26	Out in Nov 26	344.51
(Based on \$6.53/bushel Corn)			

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending April 23, 2026	Price	Change from Last Week
	N/A	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending April 23, 2026

Steers	Live- FOB	336.00-336.00	Rail- FOB	551.50-553.50
Heifers	Live- FOB	N/A	Rail- FOB	548.50-553.75

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending April 23, 2026

Choice and Select Steers and Heifers:	Live	244.00-250.00
	Rail	385.00-386.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five-Day Average	383.70	382.66

CANADIAN BEEF EXPORTS Jan 1 - Feb 28/2026 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	55,130	-7%	-3,949	Mexico	7,626	26%	1,575
Japan	6,609	-11%	-827	South Korea	1,214	-61%	-1,886
Vietnam	2,871	137%	1,662	Total	77,531	-3%	-2,191

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Apr 11, 2026	Last Year Same Time	% Change
United States	24,806	27,585	-10%
Australia	16,551	9,430	76%
New Zealand	14,760	9,493	55%
Uruguay	2,980	3,063	-3%
Mexico	2,921	2,752	6%
Non-CUSMA	46,491	32,978	41%
EU-27 (beef/veal total)	2,464	3,961	-38%
Total	110,973	89,262	24%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Apr	248.30	+1.23	Apr	367.63	+1.00	May	4.550	-0.4
Jun	245.23	+1.73	May	360.90	+2.03	Jul	4.634	-0.2
Aug	241.65	+1.50	Aug	361.78	+2.43	Sep	4.684	n/c
Oct	237.48	+1.75	Sep	359.75	+2.68	Dec	4.842	+0.6
Dec	237.10	+1.80	Oct	357.53	+2.93	Mar	4.980	+1.4
Feb	237.05	+1.78	Nov	354.98	+3.05	May	5.054	+1.6

Soybeans

	US \$/bu	
May	11.636	+4.0
Jul	11.784	+3.6
Aug	11.714	+2.4
Sep	11.504	+1.2
Nov	11.556	+0.6
Jan	11.680	+1.0

Soft Red Winter Wheat

	US \$/bu	
May	6.082	-2.4
Jul	6.161	-3.4
Sep	6.302	-3.0
Dec	6.494	-2.2
Mar	6.660	-1.2
May	6.736	-0.4

Canadian \$

Spot	73.17	+0.14
Jun	73.34	+0.15
Sep	73.60	+0.15
Dec	73.83	+0.14
Mar	74.03	+0.14
Jun	74.18	+0.14

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ONTARIO STOCKER & FEEDER SPECIAL SPRING SALES

29-Apr	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
29-Apr	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
29-Apr	7:00 PM	Cargill Auction Market	Special Spring Stocker Sale
01-May	9:00 AM	Keady Livestock Market	Spring Stocker & Feeder Sale
01-May	11:00 AM	Hoard Station Sale Barn	Quinte Cattlemens Special Stocker Sale
02-May	10:00 AM	Thessalon-Algoma Livestock Co-op	Special Spring Stocker Sale
02-May	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale and Bred Cow & Cow Calf Pair Sale
06-May	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Special Stocker Sale
07-May	10:00 AM	Warton-Grey Bruce Livestock Co-op	Special Spring Stocker Sale
13-May	7:00 PM	Cargill Auction Market	Special Spring Stocker Sale
16-May	12:00 PM	Ontario Stockyards Inc	Bred Cow Sale
27-May	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
27-May	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
27-May	7:00 PM	Cargill Auction Market	Special Spring Stocker Sale

Comments for the week ending April 23, 2026

Fed steers and heifers sold through auction markets at 647 head, were up 100 head from the previous week and 148 head larger than the same time last year. Fed steers averaged \$326.60/cwt, up \$0.38/cwt from the previous week's trade and \$42.16/cwt above year ago prices. Fed heifers averaged \$326.90/cwt, up \$0.43/cwt from the previous week and \$40.59/cwt higher than last year. Auction markets reported that fed steers and heifers sold actively at steady prices.

In Ontario, dressed sales started out at \$552/cwt delivered, packers lowered their bids mid-week with cattle moving at \$548/cwt delivered. For the week ending April 18, 2026, Eastern Canadian processing was 4.4% below a year ago and 11.9% lower than the five-year average. YTD processing is down 3% from a year ago, with steers down 4% and heifers up 2%, cows were down 2% and bulls were down 20%. For the week ending April 11, 2026, Eastern fed cattle and cow exports to the U.S. were 3,526 head, 29% below last year and 12% above the five-year average. YTD Eastern fed cattle and cow exports were down 7% from last year.

Cull cow receipts sold through auction markets were 1,857 head, 171 head smaller than the previous week and down 35 head from last year. Cows averaged \$207.91/cwt, up \$2.57/cwt from the previous week and up \$37.48/cwt from last year. Beef cow prices averaged \$230.80/cwt, up \$8.28/cwt from the previous week's trade and \$53.86/cwt above year ago prices. Auction markets reported that cull cows sold strong at slightly higher prices this week.

Total receipts were 10,475 head with receipts of 6,490 stocker and feeder cattle selling through Ontario auction markets, up 2,090 head from the previous week and 3,258 head more than the same week last year. Auction markets reported that stockers traded actively at high to premium prices and feeder cattle sold on a steady trade. In the feeder market, steer prices were up \$1.92/cwt on average compared to last week with heifers up \$12.27/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$26.64/cwt stronger than last week on average, 500-600 lbs up \$5.40/cwt, 600-700 lbs up \$8.10/cwt, 700-800 lbs down \$2.29/cwt, 800-900 lbs down \$9.85/cwt, steers 900-1000 lbs down \$9.24/cwt and steers 1000 lbs plus averaged \$5.31/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$24.74/cwt from last week on average, 400-500 lbs up \$41.64/cwt, 500-600 lbs down \$6.27/cwt, 600-700 lbs down \$11.13/cwt, 700-800 lbs up \$2.10/cwt, 800-900 lbs up \$0.31/cwt and heifers 900 lbs and over averaged \$34.49/cwt stronger than the previous week's weighted average prices. For the week ending April 11, 2026, Eastern feeder exports to the U.S. were 457 head, 55% lower than last year and 31% below the five-year average. YTD Eastern feeder exports are down 12% from last year.

The Quebec electronic market prices are not available at press time.

Alberta direct trade last week saw dressed sales reported from \$550-555/cwt delivered, \$3-4/cwt higher than the previous week. Most of the cattle that traded were scheduled for first half of May delivery. Alberta fed steer and heifer trade was \$2-3/cwt higher with a weighted average live price at \$331.75/cwt and \$328.74/cwt respectively. Over the past 50 years, Alberta fed prices have the highest probability to reach their first half of the year's highs in April or June. For the week ending April 18, 2026, Western Canadian fed processing was 39,452 head. YTD processing is 3.9% higher than last year.

The U.S. cash cattle trade last week saw most of the trade take place on Thursday and Friday. Dressed sales in Iowa and Nebraska were from \$388-393/cwt (most of the sales were from \$388-389/cwt), steady with the previous week. Live sales in the North were at \$248/cwt, steady to a couple dollars weaker. Sales in Texas and Kansas were also at \$248/cwt, fully steady. The all-fresh retail beef price in March was \$9.55/lb, up 13% from last year and up 28% from the five-year average for March. From Thursday-to-Thursday Choice cutout values closed the week \$0.48/cwt higher while Select eased \$3.09/cwt.

USDA released its April 1st cattle on feed report on April 17th. On April 1st total heifers and heifer calves on feed were 1% lower than last year and accounted for 37% of total on feed inventories. Cattle on feed inventories have increased since the start of the year and are 1% lower than last year. Survey fed cattle marketings for the month of March were 6% lower than last year. Feedlot placements at 1.71 million head, were 7% below last year. This is the second smallest March placement volume since reporting started in the mid 1990's. Dry conditions are being noted across a large part of the US cattle population, which could limit expansion goals by the cow-calf sector.