



## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY MAY 28, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers**            **565.00-570.00**  
**A Grade Heifers**        **565.00-570.00**

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

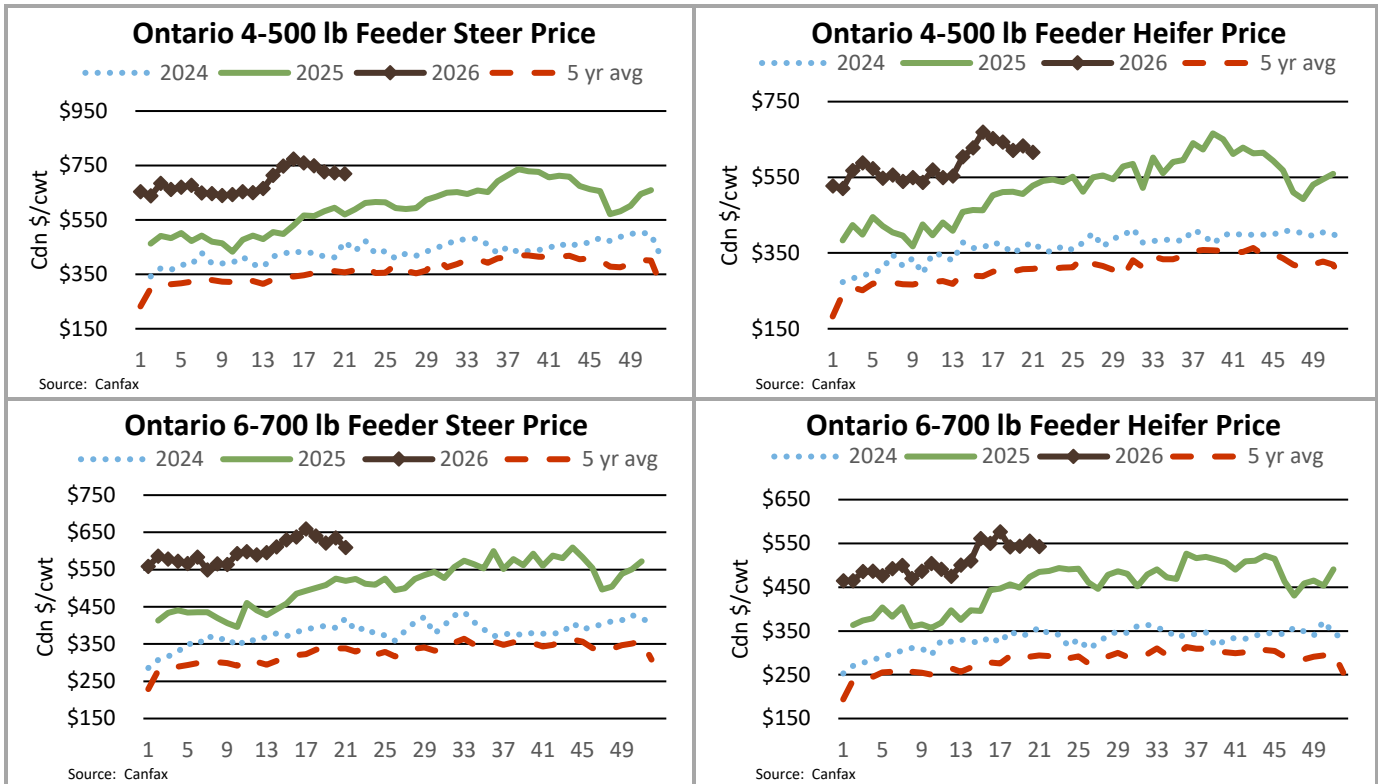
<b>FED CATTLE</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
Large Frame Steers +1250	81	328.77-347.80	338.94	359.00	346.34
Medium Frame Steers +1250	94	327.11-343.86	335.47	350.00	336.20
Large & Medium Frame Steers +1250	171	329.40-346.75	338.09	359.00	337.57
Large Frame Heifers +1000	186	333.21-349.56	341.40	410.00	345.56
Medium Frame Heifers +1000	195	327.01-346.15	337.85	395.00	335.43
Large & Medium Frame Heifers +1000	381	330.85-349.44	340.31	410.00	339.14
Fed steers, Dairy & Dairy Cross +1250	84	275.43-319.13	305.48	342.00	319.53
Fed heifers, Dairy & Dairy Cross +1000	114	227.93-308.46	272.57	343.25	296.55
Cows - All Weights	1397	177.82-262.14	214.15	350.00	221.65
Bulls - All Weights	63	242.59-308.27	277.77	389.00	302.75

### STOCKERS - Large and Medium Frame

<b>STEERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
1000+	582	441.68-472.06	460.88	492.50	459.90
900-999	353	469.44-514.46	492.84	529.50	483.78
800-899	347	502.69-560.00	531.76	576.00	505.95
700-799	324	503.56-606.93	564.09	636.00	574.66
600-699	337	528.32-662.30	608.88	710.00	634.86
500-599	294	575.29-738.60	668.35	845.00	688.38
400-499	156	597.05-821.92	719.06	910.00	722.73
<399	69	660.72-919.49	794.37	1500.00	1472.63

### STOCKERS - Large and Medium Frame

<b>HEIFERS</b>	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Last Week Avg</b>
+900	448	385.13-431.54	410.80	450.00	392.93
800-899	162	402.80-466.10	437.40	509.99	437.49
700-799	176	429.86-535.98	483.15	575.00	487.01
600-699	295	482.59-592.62	542.27	630.00	554.89
500-599	255	520.19-634.69	584.59	685.00	600.99
400-499	173	558.76-678.06	616.19	800.00	632.57
300-399	67	535.97-712.84	630.71	870.00	681.98
<299	18	680.00-813.89	740.23	1025.00	2043.10



At Kawartha Lakes Community Sale Barn: **May 23, 2026** – 168 cows, 13 fed, 70 stockers, 4 bulls, 73 veal

	Price Range	Average	Top
<b>Cows</b>	190.00-285.00	216.68	340.00
<b>Bulls over 1600 lbs</b>	280.00-313.00	298.88	313.00
<b>Veal over 600 lbs</b>	287.50-342.50	304.74	342.50
<b>Veal under 125 lbs</b>	650.00-2400.00	1932.48	2800.00

At Denfield Livestock Exchange Inc.: **May 26, 2026** – 354 Fed Cattle, 50 Cows, 3 Bulls, 175 Drop calves, 11 Veal

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	340.50-350.50	345.34	358.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	338.00-350.25	343.47	388.00
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	300.00-342.00	331.56	342.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	295.00-343.25	334.58	343.25
<b>Cows</b>	199.00-235.00	220.05	315.00
<b>Veal 600 lbs and over</b>	250.00-294.00	278.78	345.00

At Aylmer Stockyards Inc.: **May 27, 2026** – 54 Fed cattle, 73 Stockers, 102 Cows, 5 Bulls, 18 Veal

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	310.00-350.00	336.69	350.00
<b>Fed Heifers, dairy &amp; dairy cross 1000+ lbs</b>	184.00-316.00	268.69	316.00
<b>Cows</b>	142.50-283.99	214.00	283.99
<b>Bulls over 1600 lbs</b>	250.00-291.00	278.29	291.00
<b>Veal 600 lbs and over</b>	250.00-409.99	331.09	504.99

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 22, 2026** – 1,074 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	443.75-489.25	471.19	492.50				
<b>900-999</b>	473.00-527.00	502.28	529.50	<b>900+</b>	395.00-450.00	423.26	450.00
<b>800-899</b>	512.00-555.50	541.54	555.50	<b>800-899</b>	412.50-451.00	433.73	507.50
<b>700-799</b>	497.50-627.00	589.56	636.00	<b>700-799</b>	415.00-552.50	491.54	552.50
<b>600-699</b>	535.00-685.00	621.03	710.00	<b>600-699</b>	490.00-609.00	551.73	609.00
<b>500-599</b>	560.00-757.50	682.07	812.50	<b>500-599</b>	565.00-612.50	595.26	652.50
<b>400-499</b>	670.00-910.00	825.53	910.00	<b>400-499</b>	565.00-695.00	649.00	710.00
<b>&lt;399</b>	820.00-820.00	820.00	820.00	<b>300-399</b>	760.00-820.00	772.00	820.00

Stocker sale at Temiskaming Livestock Exchange: **May 25, 2026 – 118 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				<b>900+</b>	310.00-330.00	322.22	330.00
<b>600-699</b>	420.00-645.00	546.25	645.00	<b>600-699</b>	340.00-530.00	439.11	610.00
<b>500-599</b>	565.00-682.50	651.25	682.50	<b>500-599</b>	445.00-540.00	490.42	590.00
				<b>300-399</b>	350.00-560.00	478.75	610.00

Stocker sale at Maple Hill Auction LTD.: **May 25, 2026 – 61 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				<b>900+</b>	403.00-408.00	404.96	408.00
				<b>700-799</b>	530.00-530.00	530.00	530.00
<b>600-699</b>	420.00-645.00	546.25	645.00				

Stocker sale at Keady Livestock Market: **May 26, 2026: 827 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	447.50-460.00	453.95	460.00				
<b>900-999</b>	480.00-485.00	481.94	485.00				
<b>800-899</b>	521.00-576.00	540.19	576.00	<b>800-899</b>	225.00-405.00	327.86	450.00
<b>700-799</b>	547.50-635.00	588.27	635.00	<b>700-799</b>	470.00-505.00	494.57	505.00
<b>600-699</b>	630.00-685.00	663.45	685.00	<b>600-699</b>	470.00-575.00	527.67	575.00
<b>500-599</b>	733.00-845.00	775.82	845.00	<b>500-599</b>	575.00-630.00	602.99	630.00
<b>400-499</b>	825.00-870.00	852.69	870.00	<b>400-499</b>	590.00-685.00	631.53	685.00

Stocker sale at Hoard's Station Sale Barn: **May 26, 2026: 144 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>600-699</b>	450.00-645.00	558.57	645.00	<b>600-699</b>	455.00-580.00	490.63	580.00
<b>500-599</b>	530.00-657.50	596.90	760.00	<b>500-599</b>	405.00-650.00	564.82	650.00
<b>400-499</b>	600.00-795.00	720.15	820.00	<b>400-499</b>	465.00-632.50	578.13	655.00
<b>&lt;399</b>	700.00-1120.00	843.21	1220.00	<b>300-399</b>	430.00-700.00	602.86	700.00

Stocker sale at Renfrew Pontiac Livestock: **May 26, 2026: 216 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	420.00-592.49	539.79	592.49	<b>700-799</b>	350.00-500.00	458.19	500.00
<b>600-699</b>	545.00-675.00	621.19	675.00	<b>600-699</b>	360.00-570.00	517.99	570.00
<b>500-599</b>	484.99-742.49	678.30	742.49	<b>500-599</b>	504.99-629.99	586.39	629.99
<b>400-499</b>	715.00-840.00	768.40	840.00	<b>400-499</b>	504.99-720.00	617.10	720.00
<b>&lt;399</b>	620.00-900.00	801.09	900.00	<b>300-399</b>	509.99-775.00	664.40	775.00

Stocker sale at Ontario Livestock Exchange: **May 27, 2026 – 582 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	447.00-470.00	461.93	470.00				
<b>900-999</b>	477.50-528.00	497.15	528.00	<b>900+</b>	411.00-440.00	427.21	440.00
				<b>899-899</b>	410.00-480.00	439.33	480.00

Stocker sale at Vankleek Hill Livestock Exchange: **May 27, 2026 – 270 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	440.00-565.00	491.81	565.00	<b>800-899</b>	320.00-475.00	414.51	475.00
<b>700-799</b>	475.00-585.00	518.10	585.00	<b>700-799</b>	440.00-545.00	481.18	545.00
<b>600-699</b>	540.00-650.00	589.62	667.50	<b>600-699</b>	470.00-595.00	525.21	595.00
<b>500-599</b>	540.00-690.00	614.94	690.00	<b>500-599</b>	440.00-630.00	563.70	630.00
<b>400-499</b>	615.00-780.00	672.64	780.00				

Stocker sale at Ontario Livestock Exchange: **May 28, 2026 – 664 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	375.00-465.00	440.23	465.00				
900-999	435.00-475.00	465.73	526.00	900+	335.00-365.00	358.89	425.00
800-899	430.00-530.00	485.80	530.00	800-899	355.00-450.00	404.22	480.00
700-799	500.00-570.00	534.64	585.00	700-799	390.00-530.00	453.43	530.00
600-699	465.00-645.00	589.46	660.00	600-699	475.00-570.00	523.79	570.00
500-599	550.00-730.00	646.47	790.00	500-599	515.00-630.00	574.44	630.00
400-499	520.00-825.00	684.57	885.00	400-499	540.00-670.00	577.23	735.00
<399	625.00-920.00	776.20	1500.00	300-399	600.00-750.00	667.50	750.00
				<299	725.00-875.00	782.50	875.00

Stocker sale at Ontario Stockyards Inc.: **May 28, 2026 – 719 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	345.00-415.00	379.78	420.00				
900-999	435.00-491.00	476.47	491.00	900+	320.00-415.00	387.00	455.00
800-899	460.00-535.00	504.94	547.50	800-899	305.00-437.50	394.86	437.50
700-799	525.00-612.50	568.42	620.00	700-799	420.00-550.00	504.84	550.00
600-699	550.00-700.00	635.43	715.00	600-699	440.00-585.00	517.89	608.00
500-599	600.00-770.00	687.61	805.00	500-599	500.00-622.50	577.48	627.50
400-499	645.00-800.00	727.57	810.00	400-499	510.00-660.00	598.61	685.00
<399	500.00-740.00	642.50	880.00				

**WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)**

	Week ending May 16, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,709	3,112	72,340
Steers & Heifers & Cows	2,552	2,967	70,074
Bulls	157	145	2,266

**LIVE CATTLE – CANADA (AAFC/USDA)**

IMPORTS	Import % change from 2025 YTD	EXPORTS	Export % change from 2025 YTD
Jan 1- Mar 31/2026		Jan 1- May 9/26	
Pure bred	2,315 298%	Processing steers, heifers & cows	171,084 -24%
Non-pure bred	115,381 4%	Feeder cattle & calves	42,515 -43%
		Bulls	6,802 -7%
		Breeding/other	9,168 2%
		Total	229,569 -28%

**FEDERALLY INSPECTED PROCESSING - Canfax/CBGA**

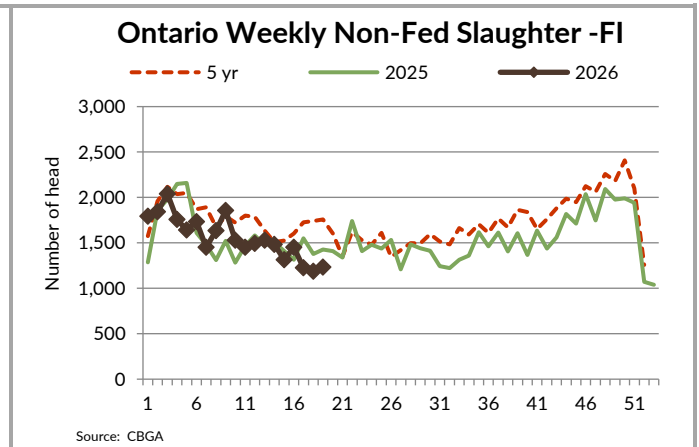
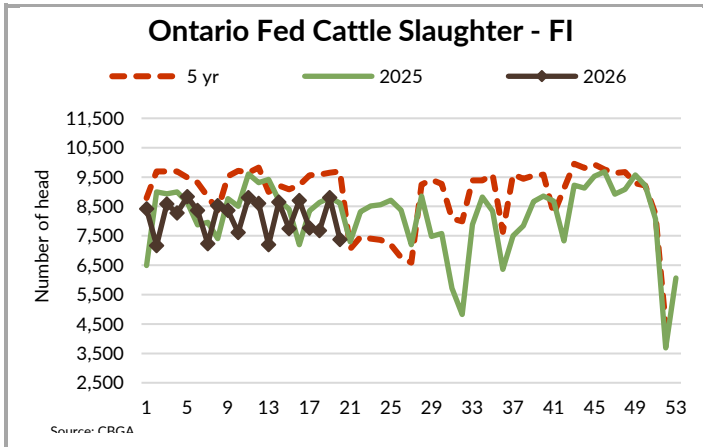
	Week Ending May 23, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	8,590	-1,441	193,539	-14%	-3.6%
CANADA	48,526	-3,323	1,059,904	-6%	-2%
Western Processing	38,444	-1,883	834,652	-5%	-2%
Eastern Processing	10,082	-1,440	225,252	-12%	-3%

**AVERAGE CARCASS WEIGHTS – Canfax/CBGA**

Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
23-May-26	917	923	1,008	893
16-May-26	934	911	1,022	886
17-May-25	896	886	977	857

## DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	May 23, 2026	Wk ago chg	YTD	YTD chg
Fed	38.8	-7%	848.0	2%
Non-Fed	5.5	-6%	131.0	-4%
Total	44.3	-7%	979.0	1%



## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 30, 2026	Previous Week	Year Ago
Grand Total	448,000	532,000	488,000

## CANADIAN BEEF EXPORTS Jan 1 – Mar 31/2026 (Statistics Canada)

	YTD 2026	YTD 2025	% Change
United States	86,475	93,082	-7%
Mexico	11,442	9,071	26%
Japan	9,175	11,342	-19%
SE Asia (excl Taiwan)	5,451	2,252	142%
South Korea	1,890	4,647	-59%
Other	6,212	3,878	60%
Total	120,644	124,272	-3%

## CANADIAN BEEF IMPORTS Jan 1 – Mar 31/2026 (Statistics Canada)

	YTD 2026	YTD 2025	% Change
United States	19,971	22,468	-11%
Mercosur	16,645	12,089	38%
Australia	15,567	7,903	97%
New Zealand	13,811	7,664	80%
EU 27	2,899	3,778	-23%
Mexico	2,886	2,160	34%
UK	1,134	1,217	-7%
Other	719	309	133%
Total	73,633	57,587	28%

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 28, 2026	568.50-568.75	+4.38

## ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending May 28, 2026

Steers	Live- FOB	N/A	Rail- FOB	577.00-587.50
Heifers	Live- FOB	N/A	Rail- FOB	581.00-587.25

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending May 28, 2026

Choice and Select Steers and Heifers:	Live	255.00-255.00
	Rail	405.00-405.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

Current Five-Day Average	Choice 600-900 392.34	Select 600-900 387.16
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## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	248.25	-1.50	Aug	348.43	-4.60	Jul	4.466	-9.0
Aug	239.05	-1.95	Sep	345.35	-4.90	Sep	4.556	-8.4
Oct	230.43	-2.15	Oct	342.03	-4.98	Dec	4.750	-7.2
Dec	229.70	-2.35	Nov	338.53	-5.03	Mar	4.896	-7.0
Feb	230.35	-2.40	Jan	332.50	-4.80	May	4.976	-6.4
Apr	230.13	-2.35	Mar	328.50	-4.85	Jul	5.022	-6.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	11.866	-7.6	Jul	6.104	-13.4	Spot	72.48	-0.06
Aug	11.902	-5.6	Sep	6.234	-13.4	Jun	72.58	-0.03
Sep	11.810	-4.2	Dec	6.430	-13.2	Sep	72.85	-0.03
Nov	11.900	-4.0	Mar	6.600	-12.6	Dec	73.09	-0.06
Jan	12.034	-3.4	May	6.696	-12.2	Mar	73.34	-0.06
Mar	12.040	-3.2	Jul	6.754	-11.6	Jun	73.57	-0.04

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## ONTARIO STOCKER & FEEDER SPECIAL SPRING SALES

13-Jun	1:00 PM	Brussels Livestock	Special Bred Cow Sale
24-Jun	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
24-Jun	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
24-Jun	7:00 PM	Cargill Auction Market	Special Spring Stocker Sale
29-Jul	7:00 PM	Cargill Auction Market	Special Spring Stocker Sale

## Comments for the week ending May 28, 2026

Fed steers and heifers sold through auction markets at 556 head, were up 165 head from the previous week and 136 head larger than the same time last year. Fed steers averaged \$338.09/cwt, up \$0.52/cwt from the previous week's trade and \$41.52/cwt above year ago prices. Fed heifers averaged \$340.31/cwt, up \$1.17/cwt from the previous week and \$42.74/cwt higher than last year. Auction markets reported that fed steers and heifers sold steady.

Light trade was reported in Ontario with dressed sales at \$565/cwt delivered, \$13/cwt higher than the previous week. Cattle that traded were scheduled for quick delivery. For the week ending May 23, 2026, Eastern Canadian processing was 12.6% below a year ago and 21.5% lower than the five-year average. YTD processing is down 3% from a year ago, with steers down 4% and heifers up 2%, cows down 4% and bulls down 24%. For the week ending May 16, 2026, Eastern fed cattle and cow exports to the U.S. were 2,711 head, 12% below last year and 1% below the five-year average. YTD Eastern fed cattle and cow exports were down 2% from last year.

Cull cow receipts sold through auction markets were 1,397 head, 3 head larger than the previous week and down 385 head from last year. Cows averaged \$214.15/cwt, down \$7.50/cwt from the previous week and up \$33.48/cwt from last year. Beef cow prices averaged \$229.24/cwt, down \$3.18/cwt from the previous week's trade and \$35.83/cwt above year ago prices. Auction markets reported that cull cows traded steady.

Total receipts were 8,106 head with receipts of 4,056 stocker and feeder cattle selling through Ontario auction markets, down 762 head from the previous week and 12 head more than the same week last year. Auction markets reported that all classes of stockers and feeder cattle sold actively at steady prices at Ontario Livestock Exchange. In the feeder market, steer prices were down \$3.49/cwt on average compared to last week with heifers down \$11.82/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$3.67/cwt weaker than last week on average, 500-600 lbs down \$20.03/cwt, 600-700 lbs down \$25.98/cwt, 700-800 lbs down \$10.57/cwt, 800-900 lbs up \$25.81/cwt, steers 900-1000 lbs up \$9.06/cwt and steers 1000 lbs plus averaged \$0.98/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$51.27/cwt from last week on average, 400-500 lbs down \$16.38/cwt, 500-600 lbs down \$16.40/cwt, 600-700 lbs down \$12.62/cwt, 700-800 lbs down \$3.86/cwt, 800-900 lbs down \$0.09/cwt and heifers 900 lbs and over averaged \$17.87/cwt stronger than the previous week's weighted average prices. For the week ending May 16, 2026, Eastern feeder exports to the U.S. were 682 head, 75% higher than last year and 21% above the five-year average. YTD Eastern feeder exports are down 5% from last year.

The Quebec electronic market this week sold at \$568.50-568.75/cwt dressed on a picked-up basis, up \$4.38/cwt from the previous week's trade on average.

Alberta direct trade last week saw dressed sales in Alberta and Saskatchewan reported from \$575-580/cwt delivered. Lift times were all over the map depending on the packer and some producers were negotiating for longer pick up times. The Alberta fed cash-to-futures basis was reported at -2.99 for the second half of May (excluding 2020 because of covid), this is the weakest basis since 2012. Following nineteen consecutive weeks of higher fed prices, the market took a modest step backwards. For the week ending May 23, 2026, Western Canadian fed processing was 33,687 head. YTD processing is 7.4% lower than last year. Butcher cows traded steady to \$1/cwt higher through commercial auction facilities.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$408-415/cwt, steady to a couple dollars lower than the previous week. Live sales in the North were from \$258-264/cwt (mostly \$260/cwt), \$2-6/cwt lower. Sales in Texas and Kansas were also at \$260/cwt, steady to \$5/cwt softer. Choice was 1% softer than the same week last year with Select 2% stronger. Fatty 50% trim ended the week up \$2/cwt from the previous week. Lean 90% trim eased \$6/cwt lower, while 73% ground beef dropped nearly \$20/cwt.

USDA released its May 1st cattle on feed report on May 22<sup>nd</sup>. With larger placements and historically low fed cattle marketings, US inventories are 2% larger than last year. Survey fed cattle marketings were 10% lower than last year. Aside from 2020 (due to covid) this is the smallest monthly slaughter since 2015. Dry conditions are impacting a large swath of the US and as a result, pasture cattle are being sent to market. Feedlot placements for the month of April were 6% higher than last year. Over the past three months, total feedlot placements are up 12,000 head compared to last year.