



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING

THURSDAY JUNE 25, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 570.00-580.00

A Grade Heifers 570.00-580.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

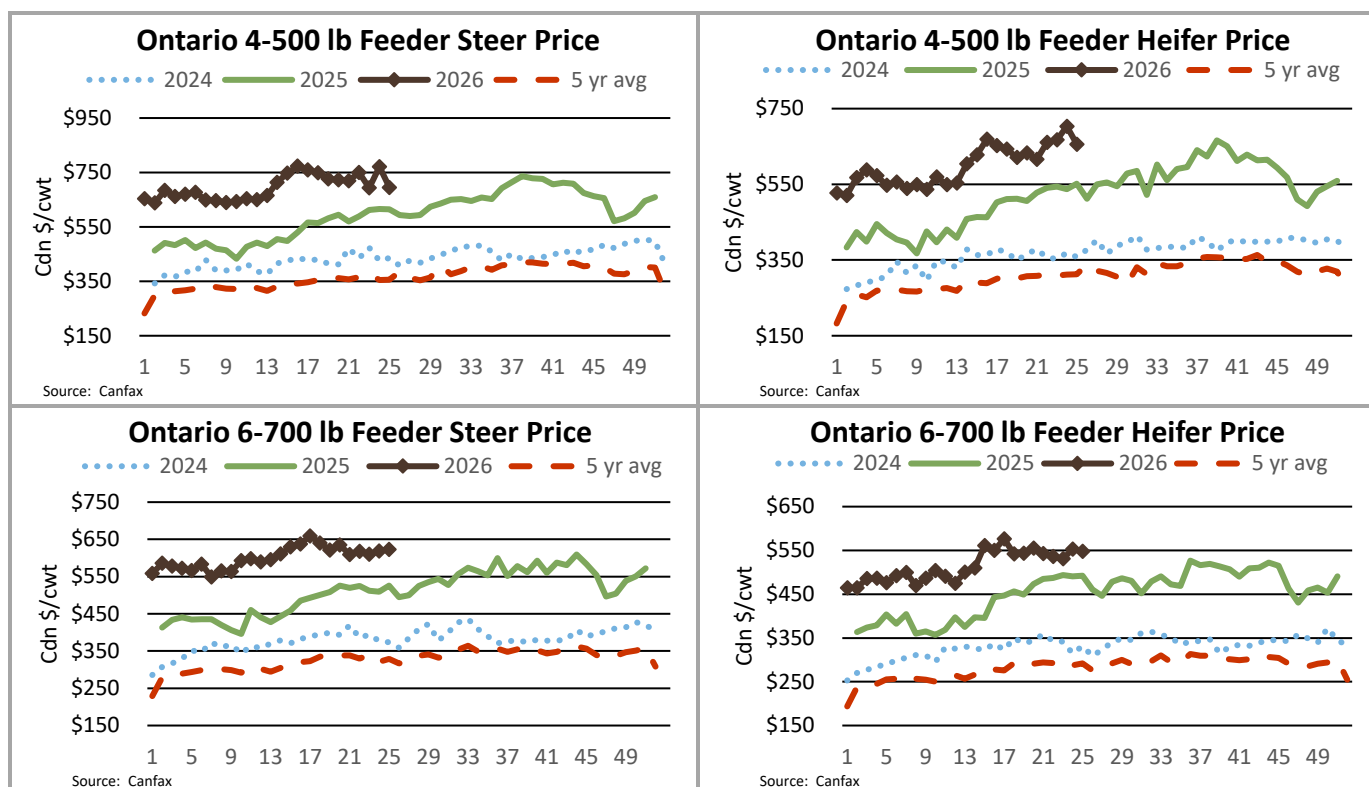
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	284	324.87-362.37	347.34	384.75	350.38
Medium Frame Steers +1250	167	335.07-355.59	345.37	378.50	341.54
Large & Medium Frame Steers +1250	429	332.01-361.58	347.05	384.75	345.50
Large Frame Heifers +1000	377	336.49-360.49	350.20	410.00	349.34
Medium Frame Heifers +1000	217	340.10-352.00	346.06	390.00	341.93
Large & Medium Frame Heifers +1000	594	338.11-359.40	348.95	410.00	346.35
Fed steers, Dairy & Dairy Cross +1250	142	290.89-332.98	310.13	348.00	315.17
Fed heifers, Dairy & Dairy Cross +1000	148	251.38-316.79	288.54	350.00	282.13
Cows - All Weights	2210	183.39-259.51	220.22	430.00	218.91
Bulls - All Weights	164	247.24-306.64	276.51	754.99	289.92

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	702	429.25-476.11	448.23	482.50	445.41
900-999	390	468.11-501.05	485.99	516.99	479.19
800-899	302	479.63-529.95	507.20	555.00	520.96
700-799	270	503.98-587.42	551.30	660.00	563.67
600-699	240	568.48-670.73	622.77	715.00	618.39
500-599	237	635.61-756.69	697.21	840.00	647.92
400-499	143	462.10-851.71	694.37	900.00	770.97
<399	70	640.00-945.18	789.31	2000.00	445.41

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	218	352.45-423.59	400.24	477.50	405.56
800-899	176	398.49-472.86	453.82	517.00	462.39
700-799	190	421.45-532.57	494.85	556.00	485.27
600-699	279	485.00-601.76	547.75	630.00	552.86
500-599	264	558.80-664.53	613.88	700.00	613.67
400-499	63	590.16-688.81	655.25	775.00	703.12
300-399	56	571.04-776.16	671.30	850.00	637.01
<299	15	854.00-997.33	896.67	1150.00	N/A



At Kawartha Lakes Community Sale Barn: **June 20, 2026 – 150 cows, 37 stockers, 12 bulls, 72 veal**

	Price Range	Avg.	Top
Cows	200.00-270.00	219.59	325.00
Bulls under 1600 lbs	225.00-290.00	260.49	290.00
Veal over 600 lbs	305.00-372.50	332.63	372.50
Veal under 125 lbs	1250.00-2200.00	1689.06	2400.00

At Denfield Livestock Exchange Inc.: **June 23, 2026 – 242 Fed Cattle, 78 Cows, 3 Bulls, 167 Drop calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	349.50-359.50	354.34	377.00
Large & Medium Frame Fed Heifers +1000 lbs	347.25-355.75	351.99	370.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	283.00-352.25	333.84	352.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	285.00-352.25	328.18	352.25
Cows	200.00-271.00	232.51	325.00

At Aylmer Stockyards Inc.: **June 17, 2026 – 99 Fed cattle, 34 Stockers, 178 Cows, 2 Bulls, 21 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	329.00-364.99	341.80	364.99
Large & Medium Frame Fed Heifers +1000 lbs	279.99-368.99	337.99	368.99
Fed Heifers, dairy & dairy cross 1000+ lbs	212.50-334.50	281.49	334.50
Cows	139.99-300.99	218.99	310.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 19, 2026 – 1,026 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	431.00-476.00	451.41	477.00				
900-999	470.00-499.50	483.77	505.00	900+	370.00-433.00	408.56	470.00
800-899	500.00-532.00	514.26	550.00	800-899	412.00-517.00	491.33	517.00
700-799	500.00-592.50	543.18	620.00	700-799	460.00-556.00	521.64	556.00
600-699	545.00-635.00	590.75	660.00	600-699	430.00-577.50	499.93	582.00
500-599	605.00-750.00	669.72	805.00	500-599	602.50-650.00	632.04	700.00
400-499	680.00-800.00	740.00	800.00	400-499	550.00-745.00	658.00	745.00

Stocker sale at Ontario Livestock Exchange: **June 24, 2026 – Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	433.00-482.50	449.35	482.50				
900-999	475.00-505.00	485.42	505.00				
800-899	517.50-547.50	532.80	547.50				
700-799	530.00-570.00	568.40	570.00				

Stocker sale at Ontario Livestock Exchange: **June 25, 2026 – 545 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	390.00-440.00	421.43	465.00				
900-999	460.00-502.50	487.50	502.50	900+	340.00-432.50	407.22	432.50
800-899	460.00-530.00	495.29	555.00	800-899	405.00-465.00	453.06	465.00
700-799	495.00-600.00	549.66	660.00	700-799	410.00-525.00	458.25	540.00
600-699	590.00-715.00	643.28	715.00	600-699	530.00-610.00	565.83	610.00
500-599	650.00-760.00	686.21	840.00	500-599	595.00-670.00	618.06	700.00
400-499	340.00-880.00	647.33	900.00	400-499			
<399	300.00-920.00	626.25	2000.00	300-399	450.00-810.00	627.31	850.00

Stocker sale at Ontario Stockyards Inc.: **June 25, 2026 – 233 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	474.00-510.00	494.45	510.00				
700-799	505.00-592.50	554.44	635.00	700-799	505.00-547.50	527.32	547.50
600-699	580.00-672.50	629.17	690.00	600-699	570.00-630.00	600.83	630.00
500-599	680.00-774.00	735.92	790.00	500-599	610.00-680.00	652.98	700.00
400-499	750.00-890.00	809.58	890.00	400-499	665.00-730.00	708.64	775.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending June 13, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,078	3,758	85,797
Steers & Heifers & Cows	2,910	3,529	82,865
Bulls	168	229	2,932

LIVE CATTLE – CANADA (AAFC/USDA)

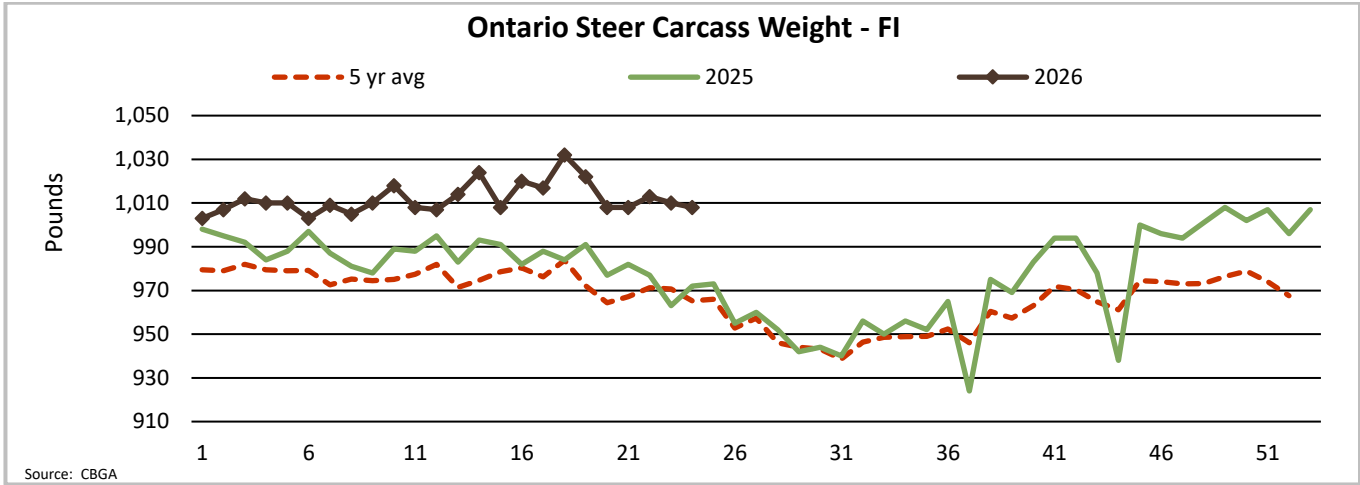
IMPORTS	Import % change from 2025 YTD	EXPORTS	Export % change from 2025 YTD
Jan 1- Apr 30/2026		Jan 1- June 6/26	
Pure bred	2,980 183%	Processing steers, heifers & cows	204,675 -18%
Non-pure bred	156,232 24%	Feeder cattle & calves	55,984 -30%
		Bulls	9,243 0%
		Breeding/other	10,611 4%
		Total	280,513 -20%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending June 20, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,390	1,281	232,313	14%	-3.0%
CANADA	51,042	1,684	1,256,048	3%	-3%
Western Processing	38,957	217	985,709	1%	-3%
Eastern Processing	12,085	1,467	270,339	14%	-2%

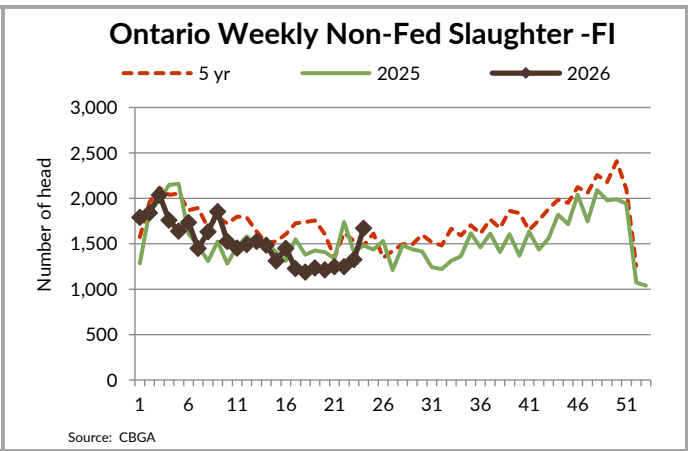
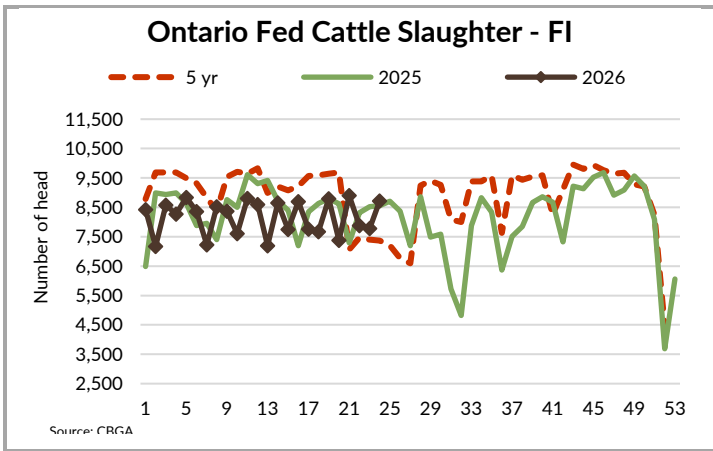
AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
20-Jun-26	905	876	1,008	889
13-Jun-26	913	871	1,010	910
14-Jun-25	910	870	972	849



DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	Jun 20, 2026	Wk ago chg	YTD	YTD chg
Fed	39.4	3%	1,001.5	1%
Non-Fed	6.2	7%	153.8	-2%
Total	45.6	3%	1,155.3	0%



USDA ESTIMATED CATTLE PROCESSING VOLUME

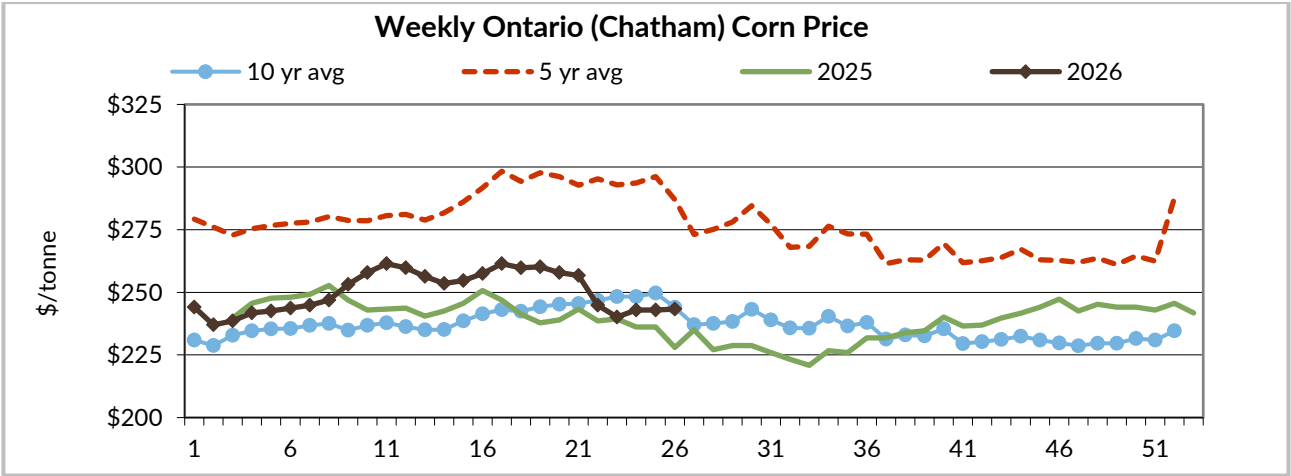
	Week Ending June 27, 2026	Previous Week	Year Ago
Grand Total	537,000	526,000	561,000

CANADIAN BEEF EXPORTS Jan 1 – Apr 30/2026 (Statistics Canada)

	YTD 2026	YTD 2025	% Change
United States	116,597	118,638	-2%
Mexico	15,095	11,818	28%
Japan	11,449	14,863	-23%
SE Asia (excl Taiwan)	6,563	3,922	67%
South Korea	2,577	5,682	-55%
Other	10,936	5,181	111%
Total	163,216	160,104	2%

CANADIAN BEEF IMPORTS Jan 1 – Apr 30/2026 (Statistics Canda)

	YTD 2026	YTD 2025	% Change
United States	25,589	29,256	-13%
Australia	20,986	11,345	85%
Mercosur	18,554	15,817	17%
New Zealand	16,520	10,918	51%
EU 27	4,163	4,985	-17%
Mexico	3,839	3,438	12%
UK	1,471	1,529	-4%
Other	884	627	41%
Total	92,005	77,914	18%



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 25, 2026	569.25	+0.25

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending June 25, 2026

Steers	Live- FOB	N/A	Rail- FOB	592.75-595.00
Heifers	Live- FOB	N/A	Rail- FOB	591.50-594.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending June 25, 2026

Choice and Select Steers and Heifers:	Live	258.00-260.00
	Rail	408.00-408.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	397.20	376.32

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	257.45	+0.05	Aug	369.85	-3.45	Jul	4.126	-2.0
Aug	245.83	-1.40	Sep	367.68	-3.70	Sep	4.216	-2.4
Oct	239.20	-1.43	Oct	364.60	-3.75	Dec	4.414	-1.4
Dec	238.50	-1.25	Nov	361.38	-3.78	Mar	4.564	-1.0
Feb	239.08	-1.40	Jan	354.85	-3.88	May	4.654	-0.6
Apr	239.58	-1.38	Mar	350.85	-3.90	Jul	4.716	-0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jul	11.262	-1.2	Jul	5.782	-12.6	Spot	70.40	1.4204
Aug	11.364	-0.4	Sep	5.896	-11.6	Sep	70.72	+0.04
Sep	11.414	+0.2	Dec	6.072	-11.0	Dec	71.01	+0.02
Nov	11.562	-0.6	Mar	6.220	-10.6	Mar	71.30	+0.01
Jan	11.704	-0.4	May	6.314	-10.2	Jun	71.57	+0.01
Mar	11.754	n/c	Jul	6.380	-9.4	Sep	71.80	n/c

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL SPRING SALES

29-Jul 7:00 PM Cargill Auction Market

Special Spring Stocker Sale

Comments for the week ending June 25, 2026

Fed steers and heifers sold through auction markets at 1,045 head, were up 361 head from the previous week and 704 head larger than the same time last year. Fed steers averaged \$347.05/cwt, up \$1.55/cwt from the previous week's trade and \$41.68/cwt above year ago prices. Fed heifers averaged \$348.95/cwt, up \$2.60/cwt from the previous week and \$42.24/cwt higher than last year. Auction markets reported that fed steers and heifers sold actively \$5.00-10.00 higher at Brussels Livestock.

In Ontario, dressed sales have been reported from \$570-580/cwt delivered, steady to \$10/cwt higher. For the week ending June 20, 2026, Eastern Canadian processing was up 5.2% from a year ago and 17.0% higher than the five-year average. YTD processing is down 2% from a year ago, with steers down 3% and heifers up 2%, cows down 4% and bulls down 21%. For the week ending June 13, 2026, Eastern fed cattle and cow exports to the U.S. were 3,009 head, 2% below last year and 19% above the five-year average. YTD Eastern fed cattle and cow exports were down 2% from last year.

Cull cow receipts sold through auction markets were 2,210 head, 457 head larger than the previous week and up 936 head from last year. Cows averaged \$220.22/cwt, up \$1.31/cwt from the previous week and

up \$36.75/cwt from last year. Beef cow prices averaged \$241.58/cwt, up \$9.38/cwt from the previous week's trade and \$34.15/cwt above year ago prices. Auction markets reported that cull cows traded on a barely steady market.

Total receipts were 9,468 head with receipts of 3,615 stocker and feeder cattle selling through Ontario auction markets, up 227 head from the previous week and 820 head more than the same week last year. Auction markets reported that feeder steers sold on good demand at strong prices. In the feeder market, steer prices were down \$5.63/cwt on average compared to last week with heifers down \$3.26/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$76.60/cwt softer than last week on average, 500-600 lbs up \$49.29/cwt, 600-700 lbs up \$4.38/cwt, 700-800 lbs down \$12.37/cwt, 800-900 lbs down \$13.73/cwt, steers 900-1000 lbs up \$6.80/cwt and steers 1000 lbs plus averaged \$2.82/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$34.29/cwt from last week on average, 400-500 lbs down \$47.87/cwt, 500-600 lbs up \$0.21/cwt, 600-700 lbs down \$5.11/cwt, 700-800 lbs up \$9.58/cwt, 800-900 lbs down \$8.57/cwt and heifers 900 lbs and over averaged \$5.32/cwt weaker than the previous week's weighted average prices. For the week ending June 13, 2026, Eastern feeder exports to the U.S. were 677 head, 18% above last year and 44% above the five-year average. YTD Eastern feeder exports are down 2% from last year.

The Quebec electronic market this week sold at \$569.25/cwt dressed on a picked-up basis, up \$0.25/cwt from the previous week's trade on average.

Alberta direct trade last week saw dressed sales reported from \$590-592/cwt delivered, \$2-15/cwt stronger than the previous week. Alberta fed steers and heifers traded at new record highs of \$354/cwt and \$351/cwt respectively, \$4/cwt higher than last week. Fed steers were able to inch higher after trading sideways in the \$350s/cwt for the past two weeks. For the week ending June 20, 2026, Western Canadian fed processing was 33,863 head. YTD processing is 7.2% lower than last year. The Alberta cash-to-futures basis was -4.98, the weakest since April and the second weakest basis in the last five years. On Wednesday June 25, light trade developed with dressed sales ranging from \$595-600/cwt delivered, \$3-8/cwt higher than the previous week.

U.S. cash cattle trade last week was mostly quiet, leading up to the Juneteenth holiday. Asking prices on Thursday were in the \$260/cwt range while bids ranged from \$253-254/cwt, \$6-7/cwt back of asking prices. After hours trading ranged from \$258-260/cwt. Dressed sales in the North were mostly at \$408/cwt. The all-fresh retail beef price for May was \$9.52/lb, down slightly from April, but was up 13% from May 2025. Early in the week, Choice cutout values looked poised to close over \$400/cwt but weaker prices during the second half of the week resulted in prices only being up slightly compared to the previous week.

The monthly USDA cattle on feed report was released on June 18th. June 1st cattle on feed inventories are the largest they have been in 2026, totaling 11.7 million head. This is the largest June cattle on feed inventory since 2022. Packers continue to run reduced hours, survey fed cattle marketings in May were 12% lower than last year. This is the second smallest marketing volume since reporting started in 1996. In May, feedlot placements were 10% lower than last year and 18% below the five-year average. Despite dry conditions, it was somewhat surprising to see feedlot placements at the bottom of trade estimates.