



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY JULY 23, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **545.00**
A Grade Heifers **545.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

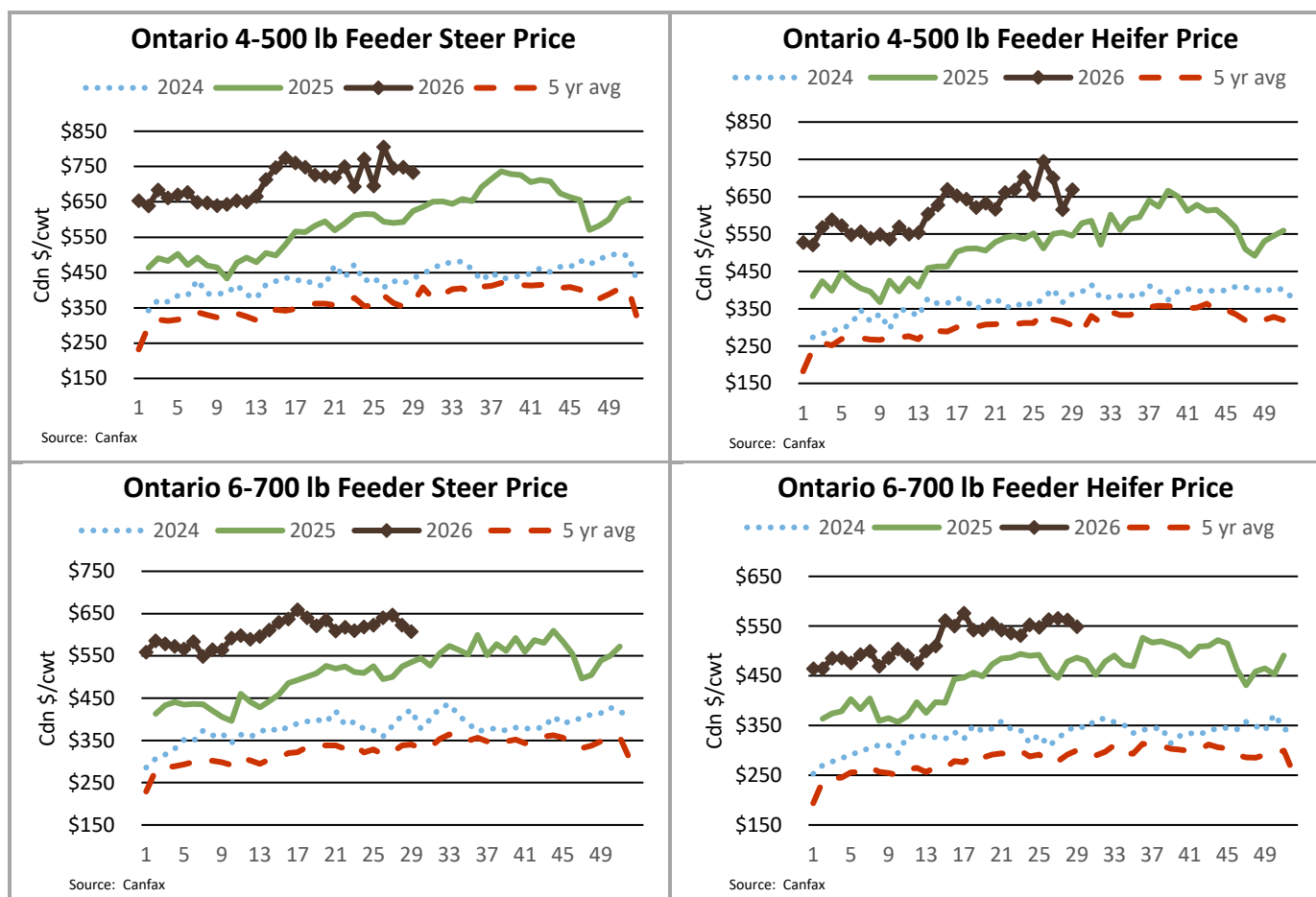
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	196	322.80-336.64	329.70	356.50	344.79
Medium Frame Steers +1250	154	321.47-332.52	327.25	366.00	342.20
Large & Medium Frame Steers +1250	340	319.93-334.86	328.32	366.00	344.65
Large Frame Heifers +1000	218	325.15-343.76	334.10	362.00	345.28
Medium Frame Heifers +1000	161	321.27-336.58	330.32	370.00	344.91
Large & Medium Frame Heifers +1000	379	319.32-342.16	332.42	370.00	344.38
Fed steers, Dairy & Dairy Cross +1250	87	268.90-320.41	303.54	343.50	320.25
Fed heifers, Dairy & Dairy Cross +1000	140	230.78-312.89	281.67	335.00	291.52
Cows - All Weights	1424	182.12-260.44	220.96	427.50	222.17
Bulls - All Weights	84	280.30-333.69	301.37	476.50	319.96

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	811	410.89-470.60	438.74	479.25	444.70
900-999	181	439.52-483.96	471.70	510.00	481.35
800-899	192	484.13-546.32	519.09	570.00	510.16
700-799	183	509.80-575.73	542.94	616.00	546.93
600-699	156	552.23-649.86	607.28	712.50	622.80
500-599	187	635.48-772.77	693.76	815.00	698.82
400-499	113	647.35-808.79	732.75	880.00	747.40
<399	54	803.61-1062.96	922.47	1250.00	986.51

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	392	375.76-436.15	401.91	449.00	426.66
800-899	72	423.19-486.36	466.27	507.00	456.83
700-799	95	440.47-512.09	493.39	542.50	514.71
600-699	111	506.22-582.07	548.99	605.00	562.52
500-599	87	533.85-640.14	591.48	720.00	601.16
400-499	90	590.61-758.61	668.81	810.00	615.23
300-399	51	683.73-785.78	736.74	840.00	751.54
<299	13	747.31-784.23	765.77	1005.00	749.62



At Kawartha Lakes Community Sale Barn: **July 18, 2026 – 93 cows, 54 fed, 30 stockers, 10 bulls, 75 veal**

	Price Range	Avg.	Top
Large & Medium Frame Fed Heifers +1000 lbs	329.00-351.00	336.48	351.00
Cows	200.00-268.00	226.62	427.50
Bulls under 1600 lbs	263.00-347.50	286.06	347.50
Bulls over 1600 lbs	265.00-303.00	286.76	303.00
Veal over 600 lbs	300.00-390.00	327.05	390.00
Veal under 125 lbs	1000.00-2400.00	1502.97	2450.00

At Denfield Livestock Exchange Inc.: **July 21, 2026 – 214 Fed Cattle, 45 Cows, 4 Bulls, 5 Veal, 199 Drop Cavles**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	340.50-353.50	345.61	366.00
Large & Medium Frame Fed Heifers +1000 lbs	335.00-350.00	343.92	370.00
Fed Steers, Dairy & Dairy Cross + 1250 lbs	290.00-343.50	330.58	343.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	285.00-335.00	306.40	335.00
Cows	210.00-251.00	228.86	280.00
Bulls over 1600 lbs	297.50-314.00	305.13	314.00

At Aylmer Stockyards Inc.: **July 22, 2026 – 114 Fed cattle, 39 Stockers, 136 Cows, 2 Bulls, 11 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	295.99-335.00	318.59	335.00
Large & Medium Frame Fed Heifers +1000 lbs	287.99-338.49	321.09	338.49
Fed Steers, dairy & dairy cross 1250+ lbs	291.00-306.00	299.29	306.00
Fed Heifers, dairy & dairy cross 1000+ lbs	206.00-312.00	287.19	312.00
Cows	137.99-266.00	218.29	332.50
Veal 600 lbs and over	310.00-470.00	359.69	529.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 17, 2026 – 941 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	400.00-462.50	436.22	479.25				
900-999	424.00-470.00	454.98	482.50	900+	382.50-449.00	412.02	449.00
800-899	519.00-564.25	545.81	564.25	800-899	435.00-507.00	487.84	507.00
700-799	515.00-565.00	542.10	591.00	700-799	465.00-493.00	487.02	542.50
600-699	540.00-712.50	650.50	712.50	600-699	495.00-570.00	549.17	570.00
500-599	650.00-800.00	703.50	800.00	500-599	560.00-720.00	641.43	720.00
400-499	650.00-775.00	736.18	880.00	400-499	575.00-770.00	675.00	770.00
<399	825.00-920.00	870.85	920.00	300-399	800.00-805.00	804.17	805.00

Stocker sale at Ontario Livestock Exchange: **July 22, 2026 – 734 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	421.00 477.50	443.82	477.50				
900-999	455.00 510.00	497.29	510.00	900+	392.50 430.00	403.73	430.00

Stocker sale at Ontario Livestock Exchange: **July 23, 2026 – 546 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	330.00-430.00	384.70	445.00				
900-999	420.00-462.50	452.43	462.50	900+	300.00-400.00	350.93	445.00
800-899	460.00-570.00	515.16	570.00	800-899	415.00-455.00	437.08	460.00
700-799	490.00-555.00	518.54	615.00	700-799	445.00-530.00	508.97	530.00
600-699	550.00-660.00	610.10	660.00	600-699	515.00-585.00	551.22	585.00
500-599	630.00-795.00	697.34	795.00	500-599	535.00-600.00	557.06	675.00
400-499	655.00-870.00	761.25	870.00	400-499	635.00-800.00	695.56	810.00
<399	950.00-1250.00	1100.00	1250.00	300-399			

Stocker sale at Ontario Stockyards Inc: **July 23, 2026 – 368 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	477.00-497.50	487.85	497.50				
800-899	482.50-516.00	504.64	525.00				
700-799	533.00-616.00	574.50	616.00	700-799	420.00-515.00	498.21	515.00
600-699	592.50-650.00	618.10	702.50	600-699	515.00-605.00	563.65	605.00
500-599	670.00-775.00	711.38	815.00	500-599	555.00-655.00	611.59	655.00
400-499	670.00-850.00	771.10	880.00	400-499	585.00-750.00	685.50	750.00
				300-399	625.00-725.00	653.13	725.00
				<299	650.00-690.00	670.00	690.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending July 11, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,280	2,055	96,915
Steers & Heifers & Cows	3,106	1,932	93,306
Bulls	174	123	3,609

LIVE CATTLE – CANADA (AAFC/USDA)

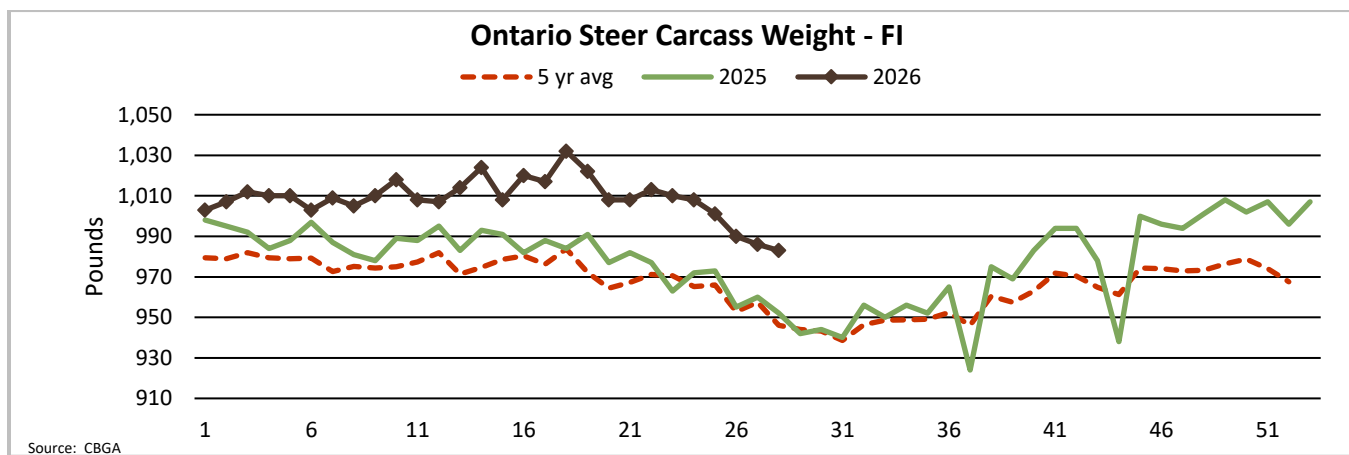
IMPORTS	Import % change from 2025 YTD	EXPORTS	Export % change from 2025 YTD
Jan 1- May 31/2026		Jan 1- Jul 4/26	
Pure bred	3,693 200%	Processing steers, heifers & cows	235,473 -18%
Non-pure bred	195,214 24%	Feeder cattle & calves	67,807 -22%
		Bulls	12,352 11%
		Breeding/other	11,859 6%
		Total	327,491 -17%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending July 18, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,061	-579	271,309	-5%	-2.5%
CANADA	51,838	-967	1,459,240	-2%	-4%
Western Processing	40,318	-317	1,144,026	-1%	-4%
Eastern Processing	11,520	-650	315,214	-5%	-2%

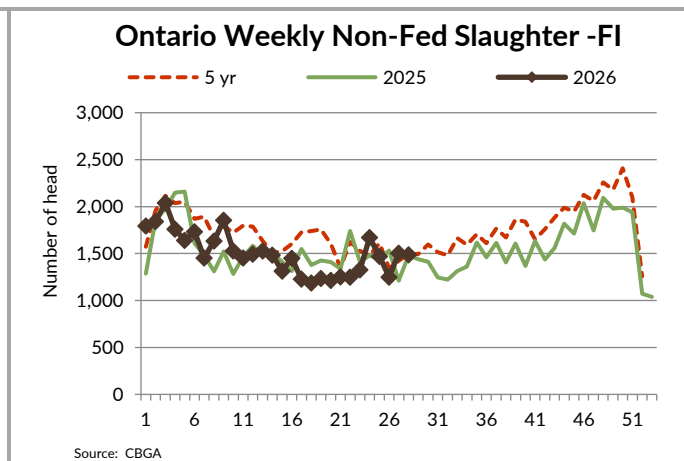
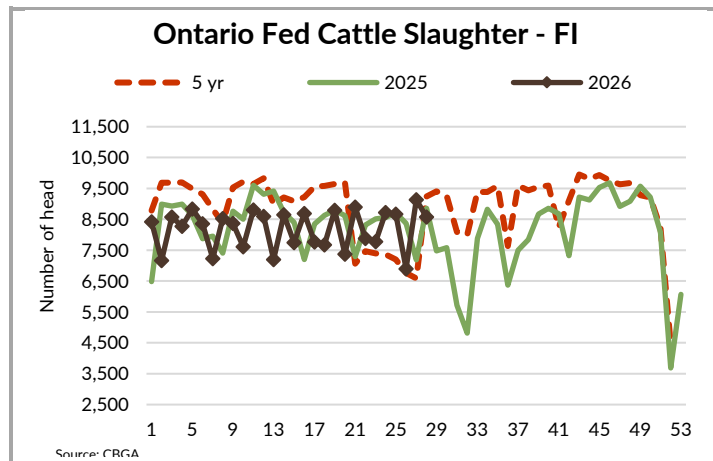
AVERAGE CARCASS WEIGHTS - Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
18-Jul-26	927	868	983	896
11-Jul-26	938	857	986	974
12-Jul-25	902	833	952	867



DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	July 18, 2026	Wk ago chg	YTD	YTD chg
Fed	40.9	-1%	1,160.5	0%
Non-Fed	5.9	-3%	177.5	-1%
Total	46.8	-1%	1,338.0	-1%



USDA ESTIMATED CATTLE PROCESSING VOLUME

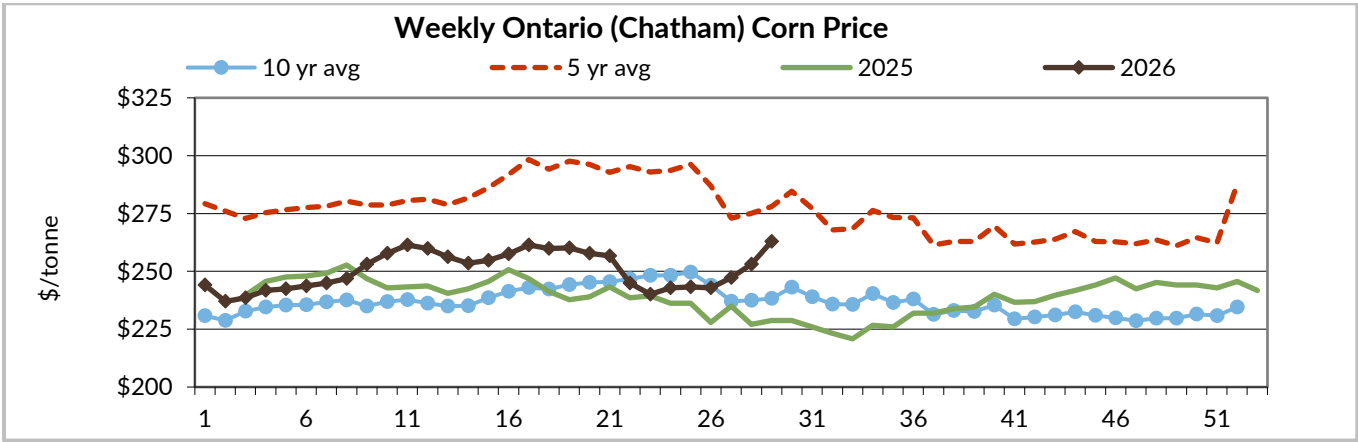
	Week Ending July 23, 2026	Previous Week	Year Ago
Grand Total	528,000	525,000	554,000

CANADIAN BEEF EXPORTS Jan 1 – May 31/2026 (Statistics Canada)

	YTD 2026	YTD 2025	% Change
United States	145,492	144,351	1%
Mexico	18,085	14,104	28%
Japan	13,987	18,325	-24%
SE Asia (excl Taiwan)	7,596	5,525	37%
South Korea	3,073	6,690	-54%
Other	16,959	6,376	166%
Total	205,192	195,370	5%

CANADIAN BEEF IMPORTS Jan 1 – May 31/2026 (Statistics Canda)

	YTD 2026	YTD 2025	% Change
United States	31,541	35,657	-12%
Australia	25,977	15,035	73%
Mercosur	22,566	17,938	26%
New Zealand	19,229	14,167	36%
Mexico	5,425	5,069	7%
EU 27	5,366	6,372	-16%
UK	1,845	2,161	-15%
Other	1,105	917	21%
Total	113,054	97,316	16%



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 23, 2026	562.00	-9.67

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending July 23, 2026			
Steers	Live- FOB	N/A	Rail- FOB 547.00-547.75
Heifers	Live- FOB	N/A	Rail- FOB 547.00-547.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending July 23, 2026

Choice and Select Steers and Heifers:	Live	229.00-234.00
	Rail	363.00-370.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Current Five-Day Average	366.04	352.86

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	227.08	+1.68	Aug	345.33	+1.55	Sep	4.642	+0.2
Oct	222.50	+1.13	Sep	341.45	+1.60	Dec	4.874	N/C
Dec	222.28	+1.60	Oct	336.00	+2.55	Mar	5.030	N/C
Feb	223.25	+1.65	Nov	331.78	+2.98	May	5.114	-0.2
Apr	224.75	+1.43	Jan	325.53	+2.90	Jul	5.140	-0.6
Jun	218.70	+1.18	Mar	322.25	+2.38	Sep	4.922	-1.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	12.480	+10.4	Sep	6.780	-18.2	Spot	70.94	-0.10
Sep	12.402	+9.2	Dec	6.954	-18.2	Sep	71.10	-0.11
Nov	12.534	+9.6	Mar	7.112	-18.0	Dec	71.42	-0.12
Jan	12.664	+9.4	May	7.180	-17.0	Mar	71.74	-0.10
Mar	12.640	+7.4	Jul	7.146	-14.6	Jun	72.02	-0.09
May	12.650	+5.6	Sep	7.194	-13.2	Sep	72.27	-0.08

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The Canfax stakeholder survey seeks your feedback to update and modernize market information. Please take the [Canfax Stakeholder Survey](#): 15 minutes, 14 questions, help shape the future of market information. Respond by July 31st.

Comments for the week ending July 23, 2026

Fed steers and heifers sold through auction markets at 729 head, were up 291 head from the previous week and 390 head larger than the same time last year. Fed steers averaged \$328.32/cwt, down \$16.23/cwt from the previous week's trade and \$13.92/cwt above year ago prices. Fed heifers averaged \$332.42/cwt, down \$11.96/cwt from the previous week and \$18.78/cwt higher than last year. Auction markets reported that fed steers and heifers sold easier at Brussels Livestock.

In Ontario, dressed bids have been reported at \$545/cwt delivered, \$30/cwt lower than last week. Cattle are being booked for the week of August 3rd delivery. For the week ending July 18, 2026, Eastern Canadian processing was down 2.5% from a year ago and down 6.1% from the five-year average. YTD processing is down 2% from a year ago, with steers down 2% and heifers up 2%, cows down 3% and bulls down 21%. For

the week ending July 11, 2026, Eastern fed cattle and cow exports to the U.S. were 3,256 head, 42% higher than last year and 45% above the five-year average. YTD Eastern fed cattle and cow exports were down 2% from last year.

Cull cow receipts sold through auction markets were 1,424 head, 88 head smaller than the previous week and up 131 head from last year. Cows averaged \$220.96/cwt, down \$1.21/cwt from the previous week and up \$23.07/cwt from last year. Beef cow prices averaged \$241.49/cwt, up \$1.10/cwt from the previous week's trade and \$17.64/cwt above year ago prices. Cull cows sold steady At Denfield Livestock Exchange Inc.

Total receipts were 6,746 head with receipts of 2,788 stocker and feeder cattle selling through Ontario auction markets, down 433 head from the previous week and 51 head less than the same week last year. In the feeder market, steer prices were down \$6.56/cwt on average compared to last week with heifers down \$3.01/cwt. Auction markets reported feeder cattle sold at barely steady prices at Ontario Livestock Exchange. Actual average prices collected this week saw steers from 400-500 lbs trading \$14.65/cwt weaker than last week on average, 500-600 lbs down \$5.06/cwt, 600-700 lbs down \$15.52/cwt, 700-800 lbs down \$3.99/cwt, 800-900 lbs up \$8.93/cwt, steers 900-1000 lbs down \$9.65/cwt and steers 1000 lbs plus averaged \$5.96/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$14.80/cwt from last week on average, 400-500 lbs up \$53.58/cwt, 500-600 lbs down \$9.68/cwt, 600-700 lbs down \$13.53/cwt, 700-800 lbs down \$21.32/cwt, 800-900 lbs up \$9.44/cwt and heifers 900 lbs and over averaged \$24.75/cwt weaker than the previous week's weighted average prices. For the week ending July 11, 2026, Eastern feeder exports to the U.S. were 1,101 head, steady with last year and 24% above the five-year average. YTD Eastern feeder exports are steady with last year.

The Quebec electronic market this week sold at \$562.00/cwt dressed on a picked-up basis, down \$9.67/cwt from the previous week's trade on average.

Alberta direct trade last week saw dressed sales reported from \$565-575/cwt delivered. All three Western Canadian bought cattle but competition on the cash market was limited. Weighted average steer prices were just north of \$340/cwt, \$13/cwt or 3.7% softer than last week. Weighted average heifer prices were at \$339.75/cwt, \$6/cwt softer than last week. Packers were looking to spread available hooks to as many feedlots as possible, limiting the volume purchased from each feedlot. For the week ending July 18, 2026, Western Canadian fed processing was 35,300 head. YTD processing is 12.0% lower than last year.

U.S. cash cattle trade last week saw light trade in the North reported from \$370-385/cwt dressed (mostly \$377-380/cwt), \$15-16/cwt lower than the previous week's reported trade. Sales in the South ranged from \$237-238/cwt, \$12-13/cwt lower. From Thursday to Thursday, August Live Cattle dropped \$8/cwt while August Feeder Cattle were down \$9/cwt. The all-fresh retail beef price in June was \$9.64/lb, up 12% from last year.

In the U.S., cutout values remain under pressure. Choice and Select cutout values closed the week \$8-12/cwt lower and \$2-4/cwt below the previous year. Seasonally softer demand and larger inventories continue to weigh on wholesale beef. Trims and grinds moved in opposite directions with 73% ground beef down \$44/cwt from the previous week and down \$53/cwt from last year, whereas fatty 50% trim was \$5/cwt stronger than last week but down \$87/cwt from a year ago.

Based off the latest World Supply and Demand Report, US beef production for 2026 was revised lower yet again and is now expected to be down 2.7%. Estimates are still conservative given YTD beef production is down over 5%. For 2027, beef production was lowered 185 million pounds and is expected to be down 0.5% compared to 2026.