

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday July 27, 2005

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 158.00
A grade heifers 156.00-157.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 400 steers, 300 heifers and 340 cows**

| | Price Range | Top |
|--------------------------|-------------|--------|
| Fancy fed steers | 90.00-95.00 | 99.00 |
| Fancy fed heifers | 90.00-95.00 | 108.00 |
| Cows | 38.00-58.00 | 65.00 |
| Bulls | 40.00-50.00 | 75.00 |

Steers and heifers traded on a moderate demand with prices \$3 lower. Cows traded actively at \$5 higher. Bulls & veal are steady.

Today at the **Ontario Livestock Exchange – 350 stockers and 81 cows**

| | Price Range | Top |
|---------------------|--------------|--------|
| Steers +800 | 95.00-105.00 | 113.50 |
| Heifers +700 | 93.00-99.00 | 108.00 |
| Cows | 34.00-55.00 | 60.00 |

Stockers sold full steady and cows were \$2-5 higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Price Range | Average | Top Price |
|---|--------------|---------|-----------|
| Large & Medium Frame Fed Steers | 87.75-96.25 | 92.34 | 105.00 |
| Large Frame & Medium Frame Heifers | 83.09-101.11 | 90.83 | 105.25 |
| Cows | 23.44-48.68 | 36.06 | 114.00 |

Stocker Sale: **Keady Livestock, July 26, 2005**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|--------------|--------|
| +1000 | 96.50-110.25 | 110.25 | 900+ | 92.50-100.25 | 100.25 |
| 900-999 | 105.60-114.00 | 114.25 | 800-899 | 93.00-106.25 | 106.25 |
| 800-899 | 113.00-118.00 | 118.00 | | | |
| 700-799 | 111.00-119.85 | 119.85 | | | |

| | Price Range |
|-----------------------------|--------------|
| Choice steers | 90.00-100.00 |
| Good steers | 85.00-90.00 |
| Plain & aged steers | 70.00-80.00 |
| Choice exotic cross heifers | 90.00-100.00 |
| Good heifers | 85.00-90.00 |
| Plain & aged heifers | 65.00-75.00 |
| Good cows | 40.00-50.00 |
| D1 & D2 cows | 30.00-40.00 |
| D3 & D4 cows | 25.00-30.00 |
| Bulls | 40.00-50.00 |

Sales traded on a good demand at prices steady to slightly lower on good fed cattle. Cows traded at prices \$5 higher. A light offering of stockers traded strong.

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was limited.

| | | | | |
|----------------|------|---------------|-----------|--------|
| Steers | Live | \$81.00-82.00 | Flat rail | 138.00 |
| Heifers | Live | \$80.75-81.00 | Flat rail | N/T |

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was not tested. Trade could develop tomorrow or Friday. Asking prices are \$82 live and \$130 dressed.

| | | |
|---------------------------------------|------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Cutout Values: (noon estimate) | 125.25 | 118.71 |
| Change: (from yesterday's close) | -0.85 | -0.98 |
| Current 5 day average: | 127.75 | 121.91 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|--------------------|-------|-------|----------------------|--------|-------|------------------|-------|------|------------------|-------|------|--------------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US ¢/bu | | | \$/bu US ¢/bu | | | | | |
| Aug | 79.35 | +0.20 | Aug | 107.12 | -0.12 | Sep | 2.364 | +2.2 | Aug | 6.736 | -2.2 | Spot | 80.89 | -0.97 |
| Oct | 81.37 | +0.20 | Sep | 105.67 | +0.10 | Dec | 2.476 | +2.4 | Sep | 6.780 | -1.2 | Sep | 80.98 | -0.43 |
| Dec | 83.70 | +0.05 | Oct | 104.97 | +0.10 | Mar | 2.552 | +3.2 | Nov | 6.864 | -2.4 | Dec | 81.21 | -0.43 |
| Feb | 85.57 | -0.02 | Nov | 102.85 | +0.15 | May | 2.594 | +3.6 | Jan | 6.890 | -3.0 | Mar | 81.44 | -0.43 |

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