

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday October 12, 2005

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers Unestablished
A grade heifers Unestablished

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 450 steers, 300 heifers and 400 cows**

| | Price Range | Top |
|--------------------------|-------------|--------|
| Fancy fed steers | 93.00-98.00 | 103.00 |
| Fancy fed heifers | 92.00-97.00 | 105.00 |
| Cows | 32.00-40.00 | 70.00 |
| Bulls | 36.00-46.00 | 86.00 |

Steers and heifers sold steady. Cows and bulls sold on a good demand at steady prices.
There are 1300 stockers expected tomorrow.

Today at the **Ontario Livestock Exchange – 530 stockers**

| | Price Range |
|--|---------------|
| Stocker steers +800 lbs | 104.75-120.25 |
| Stocker heifers +700 lbs | 102.00-110.50 |
| Good cows | 27.00-38.50 |
| Light steer calves 400-600 lbs | 116.50-152.00 |
| Light heifer calves 400-600 lbs | 107.00-122.00 |

Stockers sold fully steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Price Range | Average | Top Price |
|---|-------------|---------|-----------|
| Large & Medium Frame Fed Steers | 87.50-97.75 | 92.92 | 104.50 |
| Large Frame & Medium Frame Heifers | 85.75-94.35 | 90.88 | 102.00 |
| Cows | 21.36-41.41 | 31.27 | |

Stocker Sale: **Keady Livestock Market, October 11, 2005**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|---------------|--------|
| +1000 | 122.50-123.00 | 123.00 | | | |
| 900-999 | 115.00-124.00 | 124.00 | +900 | 87.50-102.50 | 102.50 |
| 800-899 | 117.50-127.25 | 127.25 | 800-899 | 102.00-116.25 | 116.25 |
| 700-799 | 102.00-127.75 | 130.00 | 700-799 | 107.50-116.10 | 116.10 |
| 600-699 | 95.00-133.50 | 135.00 | 600-699 | 101.00-116.75 | 117.50 |
| 500-599 | 112.00-145.50 | 145.50 | 500-599 | 106.00-126.00 | 126.00 |

Stocker Sale: **D.H. Hickson, October 11, 2005**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|--------------|--------|----------------|--------------|--------|
| 600-699 | 92.50-129.50 | 129.50 | 600-699 | 70.00-118.00 | 118.00 |
| 500-599 | 84.50-145.00 | 145.00 | 500-599 | 65.00-127.50 | 127.50 |
| 400-499 | 82.00-166.00 | 166.00 | 400-499 | 65.50-121.00 | 121.00 |

Sale: Denfield Livestock – October 11, 2005

| | |
|-----------------------------|--------------|
| | Price Range |
| Choice steers | 95.00-100.00 |
| Good steers | 88.00-92.00 |
| Plain steers | 80.00-85.00 |
| Choice exotic cross heifers | 95.00-100.00 |
| Good heifers | 85.00-90.00 |
| Plain heifers | 70.00-80.00 |
| Good cows | 35.00-45.00 |
| D1 & D2 cows | 32.00-36.00 |
| D3 & D4 cows | 25.00-30.00 |
| Good bulls | 35.00-45.00 |

The market traded on a good demand at higher prices. A good offering of cows traded steady.

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report.

| | | | | |
|----------------|------|-----|-----------|-----|
| Steers | Live | N/T | Flat rail | N/T |
| Heifers | Live | N/T | Flat rail | N/T |

CANADIAN BOXED BEEF CUT-OUT VALUES

| | | |
|-----------------------------|------------|-----------|
| | AAA | AA |
| Week ending October 1, 2005 | 1.6280 | 1.5195 |
| Previous Week | 1.6412 | 1.5398 |

U.S. TRADE (U.S. funds)

U.S. cash cattle trade remains quiet with trade possible tomorrow. Asking prices remain firm at \$91-92 live and \$142 dressed.

| | | |
|--|------|-----|
| Choice and select steers and heifers: | Live | NT |
| | Rail | N/T |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | | |
|----------------------------------|----------------|----------------|
| | Choice | Select |
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 144.46 | 130.42 |
| Change: (from yesterday's close) | +0.29 | +0.29 |
| Current 5 day average: | 142.71 | 130.17 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | | | |
|--------------------|-------|-------|----------------------|--------|-------|-------------|-------|------|-----------------|----------|-------|--------------------|-------|-------|--|--|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | | ¢/bu | | \$/bu US | | ¢/bu | | | | |
| Oct | 90.77 | +0.00 | Oct | 118.57 | -0.12 | Dec | 2.056 | +3.2 | Nov | 5.880 | +24.4 | Spot | 85.40 | +0.55 | | |
| Dec | 91.20 | -0.17 | Nov | 116.82 | -0.17 | Mar | 2.182 | +2.6 | Jan | 6.000 | +24.4 | Dec | 85.61 | +0.51 | | |
| Feb | 93.02 | -0.15 | Jan | 113.97 | -0.20 | May | 2.260 | +2.6 | Mar | 6.070 | +23.4 | Mar | 85.85 | +0.51 | | |
| Apr | 89.77 | -0.02 | Mar | 109.35 | -0.15 | July | 2.330 | +2.6 | May | 6.120 | +23.4 | Jun | 86.10 | +0.51 | | |

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