

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday October 26, 2005

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers Unestablished
A grade heifers Unestablished

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 430 steers, 310 heifers and 500 cows**

	Price Range	Top
Fancy fed steers	92.00-97.00	101.00
Fancy fed heifers	91.00-96.00	105.25
Cows	28.00-36.00	57.00
Bulls	35.00-45.00	78.00

Choice steers and heifers traded actively at prices \$1-2 higher. Second cut cattle sold steady. Cows and bulls sold on a moderate demand at steady prices. 1500 stockers expected for tomorrows sale.

Today at the **Ontario Livestock Exchange – 870 stockers**

	Price Range
Stocker steers +800	105.00-113.75
Stocker steers 600-800	115.00-126.00
Lightweight steers	126.00-152.00
Stocker heifers +700	101.00-113.50
Stocker heifers 500-700	103.00-119.00
Lightweight calves	118.00-125.00
Good cows	23.00-33.50

Stockers and cows sold strong.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	87.00-96.75	91.74	105.25
Large Frame & Medium Frame Heifers	80.00-97.00	89.95	107.25
Cows	16.13-33.06	24.65	49.00

Stocker Sale: **Keady Livestock, October 25, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
900-999	105.50-124.00	124.00	+900	95.00-126.00	126.00
800-899	103.00-123.00	129.00	800-899	90.00-114.25	114.25
700-799	110.00-129.50	129.50	700-799	84.00-115.25	115.25
600-699	104.00-139.50	139.50	600-699	89.00-116.00	123.00
500-599	119.00-150.50	159.00	500-599	89.00-122.50	122.50
400-499	105.00-162.00	174.00	400-499	106.00-136.00	138.00

Stocker Sale: **D.H. Hickson, October 25, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
600-699	77.00-130.50	130.50	600-699	66.00-106.50	106.50
500-599	72.00-148.00	148.00	500-599	72.50-119.00	119.00
400-499	68.00-145.00	145.00	400-499	64.00-121.00	147.00

Stocker Sale: **Ontario Stockyards, October 25, 2005**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	91.00-115.00	119.50	+900	89.00-107.25	107.25
900-999	97.00-115.50	122.50	800-899	104.50-113.25	121.50
800-899	108.00-121.75	121.75	700-799	105.00-117.75	118.00
700-799	114.00-132.50	132.50	600-699	90.00-118.50	118.75
600-699	108.00-131.25	131.25	500-599	59.00-121.50	121.50

Sale: Denfield Livestock – October 25, 2005

	Price Range
Choice steers	90.00-95.00
Good steers	87.00-93.00
Plain steers	70.00-80.00
Choice exotic cross heifers	95.00-100.00
Good heifers	85.00-90.00
Plain heifers	70.00-80.00
Good cows	40.00-50.00
D1 & D2 cows	30.00-36.00
D3 & D4 cows	20.00-28.00
Good bulls	40.00-50.00

The market traded on a good demand at steady to stronger prices. A large offering of cows sold actively at steady prices.

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

CANADIAN BOXED BEEF CUT-OUT VALUES

	AAA	AA
Week ending October 15, 2005	1.6506	1.5421
Previous Week	1.6281	1.5189

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was untested. Asking prices remain firm at \$90 live and \$140 dressed.

Choice and select steers and heifers:	Live	NT
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	146.64	131.71
Change: (from yesterday's close)	+1.10	-0.65
Current 5 day average:	146.59	132.55

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Oct	88.07 -0.77	Oct	115.80 +0.05	Dec	1.982 -1.2	Nov	5.714 -6.4	Spot	85.49 +0.48
Dec	90.52 -0.17	Nov	114.00 -0.27	Mar	2.116 -1.0	Jan	5.834 -6.6	Dec	85.62 +0.48
Feb	93.57 -0.02	Jan	112.52 -0.12	May	2.204 -0.6	Mar	5.930 -6.0	Mar	85.84 +0.48
Apr	90.47 -0.37	Mar	108.95 -0.02	July	2.280 -0.4	May	5.990 -5.4	Jun	86.07 +0.48

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