

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday October 27, 2005

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers Unestablished
A grade heifers Unestablished

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange - 600 fed cattle, 400 cows & 400 stockers**

| | Price Range | Top |
|-------------------------|-------------|--------|
| Good fed steers | 93.00-98.00 | 103.50 |
| Good fed heifers | 91.00-95.00 | 100.00 |
| Cows | 22.00-35.00 | 48.50 |
| Holstein steers | 72.00-84.00 | 87.25 |

Fed cattle sold on a firm demand with prices \$1-2 higher. Cows sold barely steady. Stockers sold on a good strong demand with prices higher.

Today at the **Ontario Stockyards – 1,900 replacement cattle**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|---------------|--------|
| 800-899 | 105.00-115.00 | 119.00 | 800-899 | 105.50-111.50 | 111.50 |
| 700-799 | 111.50-123.50 | 125.50 | 700-799 | 99.00-118.00 | 118.00 |
| 600-699 | 112.50-130.50 | 133.00 | 600-699 | 100.00-117.00 | 126.50 |
| 500-599 | 131.00-148.50 | 150.75 | 500-599 | 106.00-140.00 | 149.00 |
| 400-499 | 115.00-155.50 | 170.50 | 400-499 | 104.00-135.00 | 148.00 |

Replacement cattle sold on an active market with prices steady to strong.

Today at **Keady Livestock – 1,000 stockers**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|---------------|--------|
| 700-799 | 129.25-132.50 | 132.50 | 600-699 | 113.00-134.00 | 134.00 |
| 600-699 | 135.00-144.00 | 144.00 | 500-599 | 136.00-145.00 | 145.00 |
| 500-599 | 142.25-165.00 | 165.00 | 400-499 | 138.00-141.00 | 141.00 |
| 400-499 | 161.50-175.00 | 175.00 | 300-399 | 119.00-129.00 | 138.00 |

Ontario Auction Sales on **Wednesday** saw weighted prices for:

| | Price Range | Avg. | Top |
|--|-------------|-------|--------|
| Large & Medium Frame Fed Steers +1250 | 80.00-95.00 | 90.04 | 101.00 |
| Large & Medium Frame Fed Heifers +1000 | 87.00-96.00 | 92.39 | 105.25 |
| Cows | 16.99-31.15 | 25.24 | 58.00 |
| Bulls | 32.00-69.00 | 47.82 | 78.00 |

Stocker sale: **Ontario Livestock Exchange, October 26, 2005**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|---------------|--------|
| +1000 | 95.50-118.25 | 120.75 | +900 | 94.00-111.25 | 111.25 |
| 900-999 | 107.75-120.25 | 120.25 | 800-899 | 101.00-112.25 | 113.50 |
| 800-899 | 111.00-124.00 | 124.00 | 700-799 | 94.50-108.50 | 108.50 |
| 500-599 | 111.00-147.00 | 147.00 | 400-499 | 114.00-125.00 | 128.00 |

Stocker sale: **Kawartha Lakes, October 26, 2005**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|--------------|--------|
| 800-899 | 99.50-119.00 | 119.00 | 700-799 | 67.00-119.75 | 119.75 |
| 700-799 | 84.00-122.75 | 122.75 | 600-699 | 82.00-128.50 | 128.50 |
| 600-699 | 95.00-133.00 | 133.00 | 500-599 | 69.00-129.00 | 129.00 |
| 500-599 | 100.00-154.50 | 154.50 | 400-499 | 80.00-131.00 | 131.00 |
| 400-499 | 115.00-166.50 | 166.50 | 300-399 | 95.00-132.00 | 132.00 |

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderately active with prices steady to \$2 higher than last week.

| | | | | |
|----------------|-------------|-------------|------------------|---------------|
| Steers | Live | 84.35-87.45 | Flat rail | 143.00-146.00 |
| Heifers | Live | 84.40-86.50 | Flat rail | 143.00-145.50 |

U.S. TRADE (U.S funds)

U.S. cash cattle trade was fairly active with prices \$0.50 - \$1.00 lower than last week.

| | | |
|--|-------------|---------------|
| Choice and select steers and heifers: | Live | 87.00-87.50 |
| | Rail | 136.00-137.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 146.09 | 131.42 |
| Change: (from yesterday's close) | -0.25 | -0.11 |
| Current 5 day average: | 146.26 | 132.29 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | |
|--------------------|-------|-------|----------------------|--------|-------|-------------|-------|-----------------|------------|--------------------|------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | | \$/bu US | | | | | | |
| | | | | | | | ¢/bu | | ¢/bu | | | | | |
| Oct | 88.25 | +0.17 | Oct | 115.70 | -0.10 | Dec | 1.976 | -0.4 | Nov | 5.710 | -0.4 | Spot | 85.45 | -0.04 |
| Dec | 90.35 | -0.17 | Nov | 114.25 | +0.25 | Mar | 2.112 | -0.4 | Jan | 5.834 | +0.0 | Dec | 85.57 | -0.05 |
| Feb | 93.47 | -0.10 | Jan | 112.37 | -0.15 | May | 2.200 | -0.4 | Mar | 5.924 | -0.4 | Mar | 85.79 | -0.05 |
| Apr | 90.40 | -0.07 | Mar | 109.05 | +0.10 | Jul | 2.276 | -0.2 | May | 5.996 | +0.6 | May | 86.02 | -0.05 |

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