



Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Monday December 12, 2005

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers Unestablished
A grade heifers Unestablished

ONTARIO LIVE CATTLE TRADE

Today at the Ontario Stockyards: 170 veal calves sold barely steady.

	Price Range	Top
Veal calves +600	80.00-113.50	122.50
Veal calves 451-600	65.00-107.00	109.00

Today at the Ontario Livestock Exchange: cows sold steady

	Price Range	Top
Good cows	19.00-26.50	32.50

At Talbotville Livestock: December 10, 2005 – 552 head

	Price Range	Top
Good & choice steers	92.00-107.00	113.25
Good & choice heifers	93.00-102.00	108.75
Cows	20.00-35.00	45.50
Bulls	30.00-48.00	

Fed cattle sold strong and higher, cows sold stronger and bulls were steady.

Stocker Sale: Brussel's Livestock, December 9, 2005

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	104.00-116.50	116.50	900+	88.50-109.00	109.00
900-999	98.00-119.50	119.50	800-899	89.00-108.00	110.00
800-899	108.00-122.00	122.00	700-799	72.00-114.00	114.00
700-799	100.00-129.00	134.00	600-699	96.50-121.00	121.50
600-699	91.00-130.50	134.00	500-599	94.00-122.50	122.50
500-599	103.00-134.00	134.00	400-499	85.00-121.00	121.00
400-499	98.00-141.00	147.00	300-399	83.00-100.00	114.00

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
December 3, 2005	853	798
December 4, 2004	838	777

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	Dec 3, 2005		
Grand Total	68,567	3,412,683	100%
Alberta Slaughter	42,871	2,257,939	94%
Ontario Slaughter	13,414	611,144	104%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Dec 10, 2005		
Grand Total	610,000	602,000	625,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	155.35	145.51
Change: (from yesterday's close)	+1.13	+1.48
Current 5 day average:	153.80	143.05

U.S. TRADE (U.S. funds)

U.S. market is quiet with trade not expected until Wednesday or Thursday. The fed supply appears to be smaller this week. Early asking prices are \$93 live and \$148-150 dressed.

Choice and select steers and heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Dec	92.47	+0.55	Jan	114.17	+0.40	Dec	1.942	+4.4	Jan	5.840	+15.2	Spot	86.87	+0.45
Feb	95.20	+0.67	Mar	113.50	+0.20	Mar	2.076	+4.0	Mar	5.944	+16.0	Dec	86.86	+0.44
Apr	93.65	+0.52	Apr	111.75	-0.35	May	2.166	+4.2	May	5.986	+16.2	Mar	87.08	+0.45
Jun	86.82	+0.27	May	111.40	-0.25	July	2.246	+3.4	Jul	6.054	+15.0	May	87.30	+0.46

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Japan Lifts US Beef Ban

12/12 05:20

US Lifts Ban on Imports of Japanese Kobe Beef

By Jerry Hagstrom DTN Political Correspondent

HONG KONG (DTN) -- Agriculture Secretary Mike Johanns announced here Monday that the Japanese government had decided to allow the importation and sale of U.S. beef and the United States would allow imports of Japanese beef.

Johanns said at a news conference at a meeting of trade ministers that he expects trade to resume within a week to 10 days.

Japan banned U.S. beef in December 2003 when a cow in Washington state was found to have had bovine spongiform encephalopathy or mad cow disease.

The United States will announce that it would allow the importation of Japanese beef known as "Kobe" or "Wagu" at 8 a.m. EST today, Johanns said. Agriculture Undersecretary for Farm and Foreign Agricultural Services J.B. Penn said the expensive Kobe or Wagu beef is the only beef Japan wants to export to the United States.

Johanns noted in his news conference that restoring the U.S. beef market in Japan had been No. 1 priority since his confirmation hearing early this year. He called on Taiwan, South Korea and Singapore -- three other key markets for U.S. beef until the mad cow was found -- to reopen their borders to U.S. beef. But he also noted, each country has to go through its own risk-based process.

Countries should adopt the World Organization for Animal Health (OIE) standards for importing trade in beef, Johanns urged. The OIE rule says that trade in beef from young animals is safe even if the country has mad cow disease, as long as the exporting country has instituted safety precautions.

Johanns noted that Japan would import beef from cattle only 20 months and younger. The United States has urged Japan to import beef from cattle up to 30 months of age, but Johanns said today that he could not predict when Japan might open its market to older beef. Mad cow disease is more likely to appear as cattle get older.

Asked about mixed reports on whether the Japanese consumers will welcome back U.S. beef, Johanns said the USDA export verification program should reassure Japanese consumers that U.S. beef is safe. But Johanns also acknowledged that the U.S. government and the U.S. beef industry would have to "reach out and work with the consumers in Japan."

The Ranchers and Cattlemen United Stockgrowers of America (R-CALF USA) was the first cattle group to issue a news release saying it was pleased by the Japanese decision to reopen its market.

"R-CALF USA is pleased the Japanese market has been partially reopened to U.S. beef exports," said R-CALF USA President and Co-Founder Leo McDonnell said. But R-CALF USA also said the United States should be cautious about opening its own market. Japan has had a number of cases of mad cow disease in recent years.