

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday December 13, 2005

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 166.50-169.00
A grade heifers 166.50-169.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 1,092 fed cattle and 350 cows sold**

| | Price Range | Top |
|-------------------------|--------------|--------|
| Choice steers & heifers | 96.00-100.00 | 114.50 |
| Second cut cattle | 92.00-96.00 | |
| Fed cattle sold steady. | | |

Today at: **Ontario Livestock Exchange– 147 cows – steady, 318 veal barely steady**

| | Price Range |
|--------------------|---------------|
| Cows | 19.00-28.50 |
| Good holstein veal | 95.00-107.00 |
| Good beef veal | 110.00-139.50 |
| Medium | 80.00-95.00 |
| Plain and heavy | 70.00-90.00 |

Ontario auction sales on **Monday** saw weighted prices for:

| | Price Range | Average | Top Price |
|------------------|--------------|---------|-----------|
| Cows | 16.37-24.66 | 20.31 | 32.50 |
| Veal calves +600 | 78.43-113.12 | 98.20 | 122.50 |
| Veal calves -125 | 94.91-207.31 | 157.24 | 240.00 |

U.S. TRADE (U.S. funds)

U.S. market remains untested. Asking prices are \$93-95 live and \$150 dressed.

Choice and select steers and heifers: Live N/T
Rail N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Cutout Values: (noon estimate) | 157.44 | 145.87 |
| Change: (from yesterday's close) | +1.67 | +0.31 |
| Current 5 day average: | 154.56 | 143.71 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|-------------|-------|-------|---------------|--------|-------|---------------|-------|------|---------------|-------|-------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US ¢/bu | | | \$/bu US ¢/bu | | | | | |
| Dec | 93.72 | +1.25 | Jan | 114.82 | +0.65 | Dec | 1.954 | +1.2 | Jan | 5.974 | +13.4 | Spot | 86.94 | +0.07 |
| Feb | 96.25 | +1.05 | Mar | 114.32 | +0.82 | Mar | 2.086 | +1.0 | Mar | 6.082 | +13.6 | Dec | 86.96 | +0.10 |
| Apr | 94.65 | +1.00 | Apr | 113.15 | +1.40 | May | 2.176 | +1.0 | May | 6.132 | +14.4 | Mar | 87.18 | +0.10 |
| Jun | 87.42 | +0.60 | May | 112.90 | +1.50 | July | 2.256 | +1.0 | Jul | 6.184 | +13.0 | Jun | 87.39 | +0.09 |

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