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**Wednesday March 11, 2009**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 166.00-167.00  
**A grade heifers** 165.00-166.00

**ONTARIO LIVE CATTLE TRADE**

Today at the **Ontario Stockyards-** 380 fed steers & heifers, 275 cows, 30 bulls.

	Price Range	Top
<b>Fancy fed steers</b>	96.00-100.75	
<b>Fancy fed heifers</b>	96.00-101.00	106.00
<b>Export Cows</b>	47.00-55.00	61.00
<b>Good Cows</b>	46.00-60.00	69.00
<b>Bulls</b>	56.00-66.00	74.00

Cows and bulls traded actively at strong prices. All classes of steers and heifers traded actively at prices \$1.00 higher. Veal sold steady. 1,200 stockers are expected for Thursday's sale.

Today at the **Ontario Livestock Exchange-** 552 stockers

	Price Range	Top
<b>Steers +1000</b>	97.00-104.00	107.75
<b>Steers 800-1000</b>	96.00-107.00	110.00
<b>Steers 600-800</b>	96.0-108.00	115.00
<b>Heifers +800</b>	91.00-97.00	107.00

A good quality offering of steers and heifers sold actively at steady prices.

**At Denfield Livestock – March 10, 2009**

	Price Range		Price Range
<b>Good &amp; Choice steers</b>	92.00-103.00	<b>Good &amp; Choice Exotic Cross heifers</b>	92.00-104.00
<b>Plain Steers</b>	80.00-90.00	<b>Plain heifers</b>	75.00-85.00
<b>Good fed cows</b>	55.00-70.00	<b>Good beef bulls</b>	60.00-65.00
<b>D1 &amp; D2 cows</b>	48.00-55.00	<b>Good Holstein bulls</b>	55.00-60.00
<b>D3 &amp; D4 cows</b>	35.00-45.00	<b>Good Holstein bull calves</b>	\$75.00-\$150.00
<b>Shells</b>	20.00-30.00	<b>Plain Holstein bull calves</b>	\$10.00-\$65.00

All classes of fed cattle traded on a good demand at fully steady prices. Cows sold actively with the good cows \$2.00-\$4.00 higher. Stockers sold steady and Holstein bull calves steady.

**At Renfrew Pontiac Livestock Ltd– March 10, 2009** 11 replacement calves, 4 bulls, 72 cows

	Price Range		Price Range
<b>Replacement calves</b>	N/A	<b>Cows D1 &amp; D2</b>	48.00-53.00 top 55.50
<b>Bulls</b>	49.00-59.50	<b>Cows D3</b>	47.00-52.00 top 53.00
<b>Bred cows-good x bred</b>	N/T	<b>Cows D4</b>	26.00-34.00 top 37.00

Beef cows sold at prices \$4.00 higher.

Stocker sale: **D.H. Hickson Ltd– March 10, 2009** -87 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>500-599</b>	92.50-121.00	102.57	121.00	<b>500-599</b>	60.00-108.00	97.28	108.00
<b>400-499</b>	74.00-129.50	111.90	129.50				

Stocker sale: **Keady Livestock Market – March 10, 2009** 297 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	94.50-97.00	95.90	97.00	900+	90.50-96.00	92.98	100.00
800-899	104.00-106.00	105.53	109.00	800-899	101.50-102.00	101.72	102.00
700-799	109.50-113.00	111.72	115.00	700-799	96.00-104.00	101.68	104.00
600-699	117.0-122.85	119.25	122.85	600-699	99.50-108.00	103.50	110.00
500-599	118.50-125.00	120.84	132.00	500-599	108.00-112.00	111.20	112.00
400-499	106.00-136.00	121.25	136.00	400-499	110.00	110.00	110.00

Stocker sale: **Renfrew Pontiac Livestock Ltd– March 10, 2009** 162 stockers.

STEERS	Price Range	HEIFERS	Price Range
900-999	88.00-93.00	600-699	96.00-101.50
800-899	94.00-101.00	500-599	96.00-113.50
700-799	92.00-99.00	400-499	107.00-112.50
600-699	101.00-119.00	300-399	111.00-123.00
500-599	110.00-116.50		
400-499	115.00-128.00		
399-	120.00-131.00		

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	95.00-100.00	97.78	105.00
Large Frame & Medium Frame Heifers	94.50-100.25	97.40	103.25
Cows	41.30-58.31	50.48	85.00
Bulls all weights	52.41-66.62	60.67	69.50
Veal 600 lbs +	81.00-98.00	90.14	136.50
Veal 125 lbs & under	50.00-95.00	79.37	95.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
Cutout Values: (noon estimate)	135.71	135.07
Change: (from yesterday's close)	-0.10	+0.47
Current 5 day average:	135.43	134.22

**ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday saw no new trade to report with business expected to develop today.

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade remained quiet with just a few starter bids reported. Asking prices are at \$84.00-\$85.00 live and \$133.00-\$135.00 dressed with little business expected before Thursday.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	82.55 -0.32	Mar	90.00 -0.55	Mar	3.560 -10.6	Mar	8.750 -14.0	Spot	77.81 +0.16
Jun	80.95 -0.30	Apr	90.35 -0.40	May	3.644 -11.0	May	8.620 -15.0	Mar	77.60 -0.03
Aug	82.05 -0.32	May	92.30 -0.52	Jul	3.744 -11.0	Jul	8.606 -16.0	Jun	77.71 -0.04
Oct	85.92 -0.30	Aug	95.65 -0.65	Sep	3.836 -10.6	Aug	8.494 -16.0	Sep	77.91 -0.06
Dec	88.37 -0.15	Sep	96.50 -0.40	Dec	3.960 -10.6	Sep	8.274 -17.0	Dec	78.10 -0.05
Feb	89.45 -0.10	Oct	96.62 -0.47	Mar	4.074 -10.2	Nov	8.170 -18.4	Mar	78.26 -0.01

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