

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday May 28, 2009

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Wednesday May 27, 2009

A grade steers 164.00-172.00
A grade heifers 163.00-171.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Livestock Exchange** – 400 fed cattle, 550 cows, 150 stockers, 50 Veal

	Price Range	Top
Good fed steers	98.00-103.00	108.25
Good fed heifers	96.00-101.00	103.50
Good Cows	46.00-60.00	79.50
Steers 700 lbs +	94.00-103.00	
Lightweight steers	100.00-115.00	120.00
Heifers 700 lbs +	88.50-97.00	102.00
Lightweight heifers	92.00-110.00	116.00

Fed steers and heifers sold at prices \$1.00-\$2.00 lower. Cows traded on a steady market. Stockers sold on a good demand at barely steady prices.

Today at **Ontario Stockyards Inc-** 1,150 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	84.00-91.00	87.69	91.00	900+	90.00-97.50	94.40	97.50
900-999	100.50-107.00	103.71	107.00	800-899	94.25-100.50	96.93	100.50
800-899	103.00-111.00	107.08	111.00	700-799	102.00-113.00	105.73	113.00
700-799	104.00-118.50	113.17	123.00	600-699	103.00-114.50	109.30	116.50
600-699	106.50-124.00	114.49	127.50	500-599	111.50-121.00	115.83	121.00
500-599	108.00-128.50	120.32	133.75	400-499	105.00-124.00	117.89	124.00
400-499	121.75-139.75	131.48	139.75	300-399	114.00-125.00	119.56	125.00
399-	130.00-133.00	131.75	137.00				

A good active sale with prices steady.

Today at: **Brussels Livestock:** 300 veal

	Price Range	Top
Veal: Good Beef	87.00-125.00	129.50
Good Holsteins	80.00-87.00	90.00
Med Holsteins	70.00-80.00	
Heavy Holsteins	75.00-85.00	
Plain Holsteins	60.00-70.00	

Veal sold on steady market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	89.91-103.32	98.73	109.25
Large & Medium Frame Fed Heifers +1000	93.31-103.37	99.62	111.25
Cows	40.18-56.91	48.55	70.00
Bulls	59.52-72.35	65.60	85.00
Veal 125 lbs and under	100.42-152.06	130.23	275.00

Stocker sale: **Ontario Livestock Exchange – May 27, 2009**- 1,835stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	96.50-100.25	98.27	102.00	900+	94.00-100.75	97.03	100.75
900-999	97.25-104.00	101.27	105.25	800-899	87.00-96.25	93.42	96.25
800-899	98.00-107.75	105.39	107.75	700-799	85.00-99.00	93.38	103.50
700-799	107.50-115.00	112.33	115.00	600-699	103.00-108.50	104.75	108.50
600-699	105.00-116.50	112.39	119.00	500-599	113.50	113.50	113.50
500-599	90.00-120.00	112.00	120.00	400-499	82.50-120.00	108.95	120.00

ONTARIO STOCKER & FEEDER TRADE SPRING SALE

Stocker sale: **Kawartha Lakes Coop Auction Market – May 27, 2009**- 331 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	74.00-91.75	88.10	91.75	900+	71.50-87.50	82.90	87.50
900-999	75.00-96.75	91.31	96.75	800-899	71.50-88.75	83.90	88.75
800-899	73.00-104.50	95.54	104.50	700-799	89.00-105.00	99.11	105.00
700-799	80.00-115.25	103.78	115.25	600-699	79.50-113.50	104.79	113.50
600-699	106.50-122.50	115.43	122.50	500-599	85.00-128.00	117.49	128.00
500-599	87.50-131.00	117.40	131.00	400-499	106.25-123.50	115.86	123.50
400-499	117.00-135.00	127.09	135.00				

Stockers sold actively at steady prices.

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices steady to last week despite the high Canadian dollar.

Steers	Live	88.75-90.45	Flat rail	149.50
Heifers	Live	88.35-90.45	Flat rail	N/A

U.S. TRADE (U.S funds)

US cash cattle trade was active in Nebraska with prices \$1.00-\$1.50 lower than last week. Light trade later in the afternoon in Texas saw live prices \$1.00 lower than last week. Business is expected to continue into Friday.

Choice and select steers and heifers:	Live	84.00
	Rail	135.00-136.00 most at 135.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	146.14	139.82
Change: (from yesterday's close)	-0.70	-0.06
Current 5 day average:	146.57	140.81

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Jun	81.50 -0.87	Aug	101.82 -0.62	Jul	4.286 +2.6	Jul	11.790 -8.0	Spot	89.80 +0.07
Aug	81.85 -1.25	Sep	102.00 -0.52	Sep	4.390 +2.6	Aug	11.404 -7.0	Jun	89.80 +0.08
Oct	88.25 -0.97	Oct	102.02 -0.70	Dec	4.522 +2.4	Sep	10.880 -2.4	Sep	89.86 +0.08
Dec	90.47 -0.67	Nov	102.50 -0.65	Mar	4.634 +3.0	Nov	10.530 +3.0	Dec	89.93 +0.07
Feb	92.50 -0.70	Jan	101.30 -0.70	May	4.706 +2.6	Jan	10.552 +2.6	Mar	90.00 +0.09
Apr	94.50 -0.40	Mar	100.40 -0.40	Jul	4.772 +2.2	Mar	10.430 +3.0	Jun	90.09 +0.11

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