

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday June 16, 2009

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

Prices reported for Monday June 15, 2009

A grade steers 157.00-164.00
A grade heifers 156.00-163.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock** – 360 fed cattle, 200 cows.

	Price Range	Top
Choice steers & heifers	96.00-99.00	103.50
Second cut cattle	92.00-96.00	
Good Beef Cows	46.00-60.00	62.50
Export Cows	50.00-60.00	68.00

Fed steers and heifers sold on a steady market. Cows sold steady on a good active trade.

Today at the **Ontario Livestock Exchange**- 323 veal, 98 Cows

	Price Range	Top Price
Cows	45.00-51.00	74.00
Good Beef	110.00-128.00	
Good Hol	80.00-85.00	
Med Hol	78.00-80.00	
Plain Hol	65.00-75.00	
Heavy Hol	70.00-80.00	

Veal sold under pressure with prices \$2.00-\$3.00 lower. Cows sold on a steady market.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	33.81-49.72	40.88	59.00
Veal calves 600+	73.00-92.00	83.39	118.50
Veal calves -125	86.63-137.22	119.07	280.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 5, 2009	1.7634	1.6570
May 29, 2009	1.7780	1.6623
May 22, 2009	1.8232	1.7295

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values: (noon estimate)	140.31	132.83
Change: (from Friday's close)	+0.79	+0.74
Current 5 day average:	139.75	132.66

U.S. TRADE (U.S. funds)

US cash cattle remained untested today with little business expected before the second half of the week. Asking prices are at \$84.00 live and \$134.00 dressed.

Choice and select steers and heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle		Corn		Soybeans		Canadian \$					
\$/cwt US			\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu							
Jun	79.60	-0.30	Aug	96.55	-0.65	Jul	4.040	-2.0	Jul	12.012	+4.2	Spot	88.14	-0.07
Aug	80.37	-0.45	Sep	97.07	-0.32	Sep	4.126	-2.0	Aug	11.284	+1.0	Sep	88.16	-0.07
Oct	85.77	-0.67	Oct	97.20	-0.62	Dec	4.252	-2.4	Sep	10.630	+3.2	Dec	88.23	-0.09
Dec	87.35	-0.47	Nov	97.65	-0.45	Mar	4.370	-2.6	Nov	10.284	+3.6	Mar	88.33	-0.11
Feb	88.55	-0.57	Jan	96.90	-0.45	May	4.450	-3.0	Jan	10.362	+4.4	Jun	88.43	-0.13
Apr	90.80	+0.00	Mar	96.00	+0.00	Jul	4.522	-3.2	Mar	10.344	+5.2	Sep	88.53	-0.15

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