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**Wednesday Aug 5, 2009**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 146.00-153.00  
**A grade heifers** 145.00-151.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards**- 275 fed steers & heifers, 210 cows, 20 bulls, 15 veal

	Range	Top
<b>Fancy fed steers</b>	90.00-95.00	98.00
<b>Fancy fed heifers</b>	98.00-94.00	96.00
<b>Export Cows</b>	44.00-50.00	
<b>Good Cows</b>	42.00-55.00	65.00
<b>Bulls</b>	59.00-69.00	75.00

Cows and bulls traded at steady prices. Steers and heifers traded on a moderate demand with top, choice lots steady and second cut kinds easier. Veal sold steady. 300 stockers are expected for Thursday's sale.

Today at the **Ontario Livestock Exchange**- 702 stockers.

	Price Range	Top
<b>Steers +1000</b>	95.00-98.50	
<b>Steers 800-1000</b>	99.00-103.00	105.25
<b>Steers 600-800</b>	103.00-117.00	
<b>Heifers +800</b>	88.00-92.00	
<b>Heifers 600-800</b>	97.00-100.50	

Stocker cattle sold on a good active trade at steady prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	73.00-97.50	89.08	97.50
<b>Large Frame &amp; Medium Frame Heifers</b>	70.00-88.75	82.06	95.00
<b>Cows</b>	36.70-52.07	44.88	70.00
<b>Bulls all weights</b>	54.15-70.08	61.86	91.00
<b>Veal 600 lbs +</b>	68.49-90.59	80.61	140.00
<b>Veal 125 lbs &amp; under</b>	30.00-60.00	46.50	210.00

## **At Denfield Livestock – Aug 4, 2009**

	Price Range		Price Range
<b>Choice steers</b>	90.00-95.00	<b>Choice exotic cross heifers</b>	90.00-95.00
<b>Good steers</b>	85.00-90.00	<b>Good heifers</b>	85.00-90.00
<b>Plain Steers</b>	75.00-80.00	<b>Plain heifers</b>	70.00-80.00
<b>Good beef cows</b>	55.00-60.00	<b>Good fed Holstein steers</b>	75.00-80.00
<b>Good fed cows</b>	60.00-70.00	<b>Good beef bulls</b>	65.00-75.00
<b>D1 &amp; D2 cows</b>	45.00-52.00	<b>Good Holstein bulls</b>	60.00-65.00
<b>D3 &amp; D4 cows</b>	40.00-45.00	<b>Shells</b>	20.00-35.00

A very light offering of fed cattle due to the holiday week. Cows met a good demand at steady prices. Holstein bull calves were selling under pressure.

**At Renfrew Pontiac Livestock Ltd– Aug 4, 2009- 20** replacement calves, 5 bulls, 65 cows

	Price Range		Price Range
<b>Replacement calves</b>	20.00-82.00	<b>Cows D1 &amp; D2</b>	51.00-56.00 top 63.00
<b>Bulls</b>	62.00-70.00 to 73.00	<b>Cows D3</b>	40.00-48.00
<b>Bred cows-good x bred</b>	N/T	<b>Cows D4</b>	30.00-40.50

Cow sold steady with last week. 25 pairs of cows with calves were also on offer.

Stocker sale: **Community Livestock Exchange-Hoards Station– Aug 4, 2009 – 72** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>800-899</b>	78.00-100.00	91.83	100.00	<b>600-699</b>	82.00-101.50	95.70	101.50
<b>700-799</b>	88.00-111.50	98.94	111.50	<b>500-599</b>	86.00-107.50	100.70	107.50
<b>600-699</b>	90.50-105.00	95.33	05.00				
<b>500-599</b>	98.50-116.50	111.50	116.50				

Stocker sale: **Keady Livestock Market – Aug 4, 2009- 41** stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>700-799</b>	94.00-110.50	103.07	110.50	<b>600-699</b>	96.50-101.00	97.73	101.00
<b>600-699</b>	80.00-112.00	99.50	112.00				

Stocker sale: **Renfrew Pontiac Livestock Ltd– Aug 4, 2009- 65** stockers.

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
<b>700-799</b>	95.00-115.00	<b>600-699</b>	94.00-112.00
<b>600-699</b>	108.00-119.00	<b>500-599</b>	110.00-115.00
<b>500-599</b>	115.00-126.00	<b>400-499</b>	115.00-121.00
<b>400-499</b>	120.00-129.00		

A few good calves sold steady.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
<b>Cutout Values:</b> (noon estimate)	140.99	135.28
<b>Change:</b> (from yesterday's close)	-1.65	-0.42
<b>Current 5 day average:</b>	142.41	136.32

**ALBERTA DIRECT TRADE**

Alberta direct trade on Tuesday remained untested. Business should develop today with softer prices.

<b>Steers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	N/T
<b>Heifers</b>	<b>Live</b>	N/T	<b>Flat rail</b>	N/T

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade was untested with business not expected before Thursday. Asking prices are at \$84.00-\$85.00 live and \$134.00-\$135.00 dressed.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Aug</b>	84.02 -0.05	<b>Aug</b>	101.35 +0.40	<b>Sep</b>	3.470 -7.4	<b>Aug</b>	11.750 +10.0	<b>Spot</b>	93.53 +0.44
<b>Oct</b>	89.82 +0.10	<b>Sep</b>	101.15 +0.57	<b>Dec</b>	3.570 -8.6	<b>Sep</b>	10.880 +4.4	<b>Sep</b>	93.53 +0.44
<b>Dec</b>	89.42 +0.02	<b>Oct</b>	101.37 +0.45	<b>Mar</b>	3.704 -8.4	<b>Nov</b>	10.450 +13.4	<b>Dec</b>	93.56 +0.44
<b>Feb</b>	89.35 +0.05	<b>Nov</b>	101.80 +0.35	<b>May</b>	3.800 -8.4	<b>Jan</b>	10.490 +13.4	<b>Mar</b>	93.57 +0.44
<b>Apr</b>	91.07 +0.17	<b>Jan</b>	101.25 +0.30	<b>Jul</b>	3.884 -8.2	<b>Mar</b>	10.450 +15.0	<b>Jun</b>	93.58 +0.44
<b>Jun</b>	88.20 -0.02	<b>Mar</b>	100.97 +0.12	<b>Sep</b>	3.964 -7.4	<b>May</b>	10.314 +15.4	<b>Sep</b>	93.59 +0.44

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