



Daily Market Information Report - Friday, January 10, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

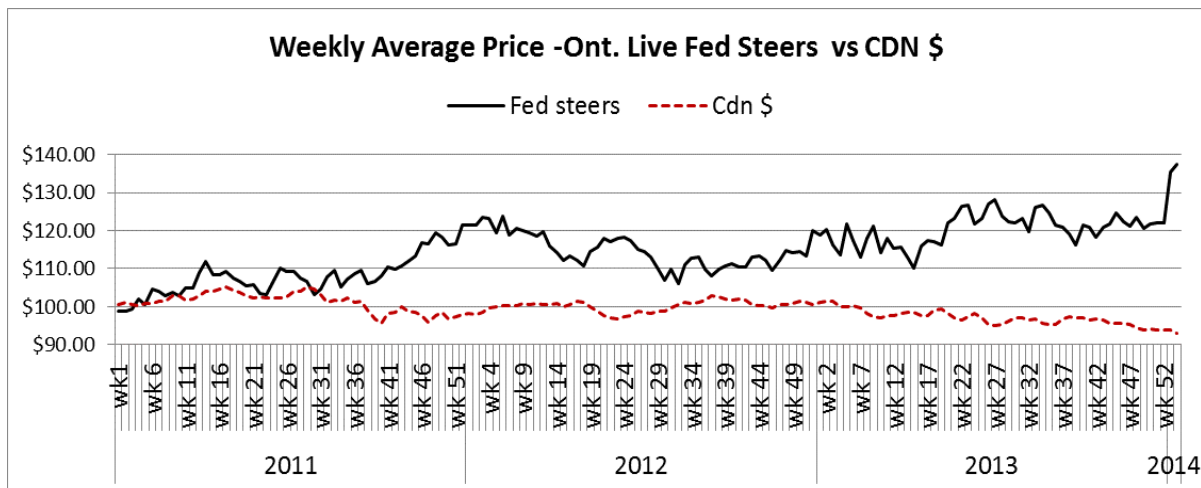
A Grade Steers	226.00-231.00
A Grade Heifers	225.00-230.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 700 Stockers on offer.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	138.00-159.50	151.38	159.50	+900 lbs	138.00-146.50	143.60	147.50
900-999	155.00-178.00	168.95	178.00	800-899	131.00-150.00	140.82	151.50
800-899	141.00-166.50	162.17	166.50	700-799	141.00-154.00	151.10	154.00
700-799	158.00-194.50	174.85	194.50	600-699	145.00-168.00	157.29	176.00
600-699	159.00-188.50	176.83	191.00	500-599	159.50-177.00	165.81	177.00
500-599	179.00-206.00	193.44	206.00	400-499	162.00-172.00	168.20	175.00
400-499	184.00-209.00	199.18	211.00	300-399	132.00-197.00	172.00	197.00
399-	172.00-222.00	195.00	222.00				

All classes of cattle sold on an active market at prices \$2.00-\$3.00 higher.



The live fed cattle market was very strong again this week breaking last week's record high prices. The CDN dollar trended lower as the week progressed with this week's average around \$0.9285 US. The dollar has not dipped this low since late 2009.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	91	126.50-145.00	137.88	159.00
Large & Medium Frame Fed Heifers +1000 lbs	43	124.00-140.00	133.40	146.50
Cows	1,059	68.13-90.10	79.79	118.00
Bulls	25	70.80-97.68	81.73	102.00
Veal +600 lbs	128	120.91-173.64	141.75	202.00
Veal Calves 125 lbs & under	150	110.00-182.00	143.25	185.00

Stocker Sale at: **Ontario Stockyards Inc, January 9, 2014 – 219 Stockers**

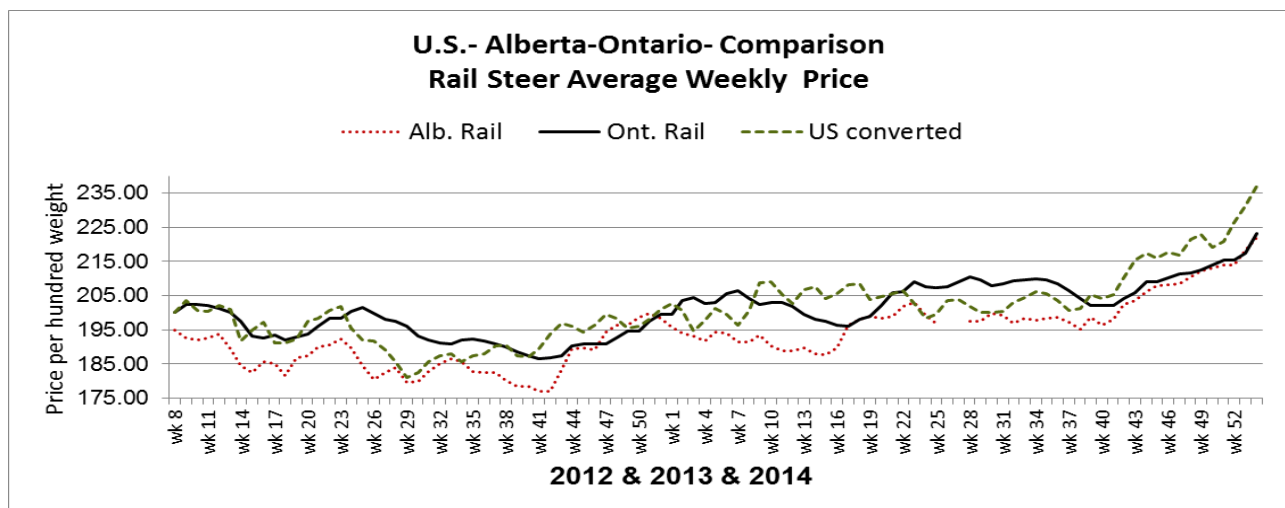
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	119.50-157.00	134.13	157.00	800-899	103.50-127.00	119.48	127.00
900-999	93.00-164.00	124.20	166.50	700-799	140.50-147.50	144.94	147.50
800-899	128.00-155.50	141.43	155.50	600-699	122.00-143.00	135.85	143.00
700-799	161.00-176.25	171.47	179.00	500-599	134.00-161.00	151.54	160.00
600-699	168.00-191.75	182.70	191.75	400-499	140.00-160.00	147.39	160.00
500-599	149.00-191.75	173.57	191.75	300-399	136.00-178.00	137.33	178.00
400-499	151.00-191.00	169.39	191.00				
399-	118.00-145.00	134.88	165.00				

Stocker Sale at: **Ottawa Livestock Exchange, January 9, 2014 – 193 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	116.00-165.00	144.62	172.00	600-699	133.00-149.00	142.90	193.00
600-699	136.00-176.00	152.79	184.00	500-599	121.00-161.00	147.88	161.00
500-599	159.00-204.00	189.08	204.00	400-499	120.00-157.00	141.71	167.00
400-499	138.00-196.00	173.10	210.00				
399-	85.00-180.00	142.42	199.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.61	211.48
Change (from yesterday's close):	+2.56	+2.43
Current Five Day Average:	207.49	203.69



ALBERTA DIRECT TRADE

Allberta direct trade saw prices improve as the week progressed. Canfax reported live steers from \$133.00-\$134.50 averaging \$3.47 higher than last week. On the rail steers sold from \$220.00-\$225.75 up \$3.47 on average while heifers sold from \$221.50-\$225.75 flat rail.

Steers	Live	133.00-134.50	Flat Rail	220.00-225.75
Heifers	Live	N/A	Flat Rail	225.75

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, Jan 9, 2014	227.00-227.50	+3.70

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some very light trade develop on Thursday afternoon in parts of the north with prices reported at \$220.00 dressed and a few at \$140.00 live which is much higher than last week's weighted average prices which were \$137.46 live and \$217.14 dressed. However, the test was not enough to establish the market for the week, but does point towards a stronger price trend. At time of reporting trade has started to develop in the south with sales mostly \$139.00 live, up \$2.00 from last week. Business in the north is just getting going with bids reported at \$219.00-\$220.00 dressed. A few sales to one regional buyer in Nebraska are reported at \$222.00 dressed. Trade should turn active at any time with asking prices holding firm at \$139.00-\$140.00 live and \$222.00 dressed.

Choice and Select Steers and Heifers:

Live	139.00
Rail	222.00 (handful)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	136.70	+0.15	Jan	168.65	-0.50	Mar	4.326	+20.6	Jan	13.036	+7.4	Spot	91.80	-0.23
Apr	136.97	+0.10	Mar	167.65	-1.17	May	4.406	+20.4	Mar	12.784	+4.6	Mar	91.66	-0.22
Jun	130.25	+0.12	Apr	168.55	-1.07	Jul	4.444	+16.6	May	12.600	+5.0	Jun	91.47	-0.21
Aug	128.30	+0.07	May	168.90	-1.02	Sep	4.526	+18.4	Jun	12.460	+5.4	Sep	91.29	-0.21
Oct	131.90	-0.10	Aug	170.67	-0.60	Dec	4.582	+17.0	Aug	12.096	+5.2	Dec	91.12	-0.19
Dec	132.55	-0.05	Sep	169.70	-0.70	Mar	4.674	+16.2	Sep	11.450	+2.4	Mar	90.96	-0.18

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