



## Daily Market Information Report - Tuesday, January 14, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday, January 13, 2014

<b>A Grade Steers</b>	228.00-231.00
<b>A Grade Heifers</b>	227.00-230.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 350 Fed Cattle and 500 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	138.00-141.00	150.00
<b>Second Cut Cattle</b>	135.00-138.00	
<b>Good Beef Cows</b>	76.00-90.00	93.00
<b>Export Cows</b>	68.00-87.00	87.50

Fed steers and heifers sold at prices \$3.00 higher. Cows sold on a strong active trade at steady prices.

Today at **Ontario Livestock Exchange**: 360 Veal and 400 Cows

	Price Range	Top
<b>Top quality Cows</b>	80.00-85.00	
<b>Good Beef</b>	155.00-187.00	
<b>Good Holstein</b>	128.00-142.00	
<b>Medium Holstein</b>	120.00-128.00	
<b>Plain Holstein</b>	110.00-118.00	
<b>Heavy Holstein</b>	125.00-138.00	

A larger run of veal calves traded on an easier market. Cows traded on a steady market.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	602	62.80-87.35	74.89	97.00
Bulls all weights	27	85.78-102.94	94.25	112.00
Veal Calves +600 lbs	61	122.90-154.62	139.01	173.50
Veal Calves Under 125 lbs	462	115.10-185.58	156.78	210.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	219.97	218.15
<b>Change</b> (from yesterday's close):	+3.03	+3.39
<b>Current Five Day Average:</b>	212.28	209.20

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade remained untested today with no bids on the table and asking prices reported as undefined today. Active trade is not expected to develop until the second half of the week.

**Choice and Select Steers and Heifers:**      Live      N/T  
   Rail      N/T

### **CHICAGO MERCANTILE EXCHANGE**

Final quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	137.65	+1.05	<b>Jan</b>	168.60	+0.77	<b>Mar</b>	4.614	-3.0	<b>Jan</b>	13.390	+12.2	<b>Spot</b>	91.34	-0.78
<b>Apr</b>	137.80	+0.72	<b>Mar</b>	166.82	+0.35	<b>May</b>	4.394	-3.0	<b>Mar</b>	13.070	+12.6	<b>Mar</b>	91.22	-0.73
<b>Jun</b>	130.30	+0.27	<b>Apr</b>	167.97	+0.45	<b>Jul</b>	4.462	-3.0	<b>May</b>	12.882	+14.0	<b>Jun</b>	91.03	-0.73
<b>Aug</b>	128.57	+0.25	<b>May</b>	168.65	+0.50	<b>Sep</b>	4.510	-2.6	<b>Jun</b>	12.726	+12.0	<b>Sep</b>	90.84	-0.72
<b>Oct</b>	131.80	+0.25	<b>Aug</b>	170.17	+0.45	<b>Dec</b>	4.560	-2.4	<b>Aug</b>	12.332	+8.6	<b>Dec</b>	90.66	-0.72
<b>Dec</b>	132.90	+0.55	<b>Sep</b>	169.70	+0.80	<b>Mar</b>	4.650	-2.2	<b>Sep</b>	11.656	+6.0	<b>Mar</b>	90.50	-0.71

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)