



Daily Market Information Report - Thursday, February 13, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Wednesday, February 12, 2014

A Grade Steers	243.00-248.00
A Grade Heifers	242.00-247.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **270** Fed Cattle, **750** Cows, **200** Stockers, **20** veal

	Price Range	Top
Good Fed Steers	146.00-150.00	154.00
Good Fed Heifers	142.00-148.00	
Good Cows	78.00-91.00	112.00
Steers +700 lbs	145.00-170.00	
Lightweight Steers	165.00-195.00	
Heifers +700 lbs	135.00-155.00	
Lightweight Heifers	140.00-185.00	

Fed steers and heifers traded actively at prices \$1.00-\$2.00 higher. Cows sold on a steady market. Stockers also sold at steady prices.

Today at Ontario Stockyards Inc: **1,000** Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.75-163.25	162.26	163.25	900+	109.00-142.00	130.26	142.00
900-999	169.00			800-899	133.00-147.00	142.36	147.00
800-899	148.25-160.00	154.49	168.75	700-799	139.00-147.50	143.76	156.00
700-799	155.00-170.25	165.72	174.50	600-699	146.00-170.25	159.65	170.25
600-699	167.00-199.00	179.46	207.00	500-599	148.00-168.00	158.21	168.00
500-599	185.00-215.00	199.72	215.00	400-499	134.00-174.00	151.48	174.00
400-499	197.00-216.00	204.60	216.00	300-399	135.00-147.00	141.00	147.00
399-	186.00-209.00	201.24	209.00				

Most replacements are selling steady to strong, with cattle weighing 650-800 lbs selling steady to slightly lower. Final results will be posted on Friday's Report. *Tuesday March 4th @ 11:00 am- Special Spring Vaccinated Stocker Sale. Friday March 14th @ 7:00 pm- Bred Cow Sale.*

Today at Brussels Livestock: **150** Veal

	Price Range	Top
Good beef calves	145.00-180.00	187.00
Good Holsteins	125.00-135.00	141.00
Medium Holsteins	115.00-120.00	
Heavy Holsteins	120.00-130.00	

Veal traded actively with Holstein calves trading steady while beef calves were \$2.00-\$5.00 lower.

At: **Aylmer Stockyards Inc., February 12, 2014 – 16 veal, 164 cows, 1 bulls, 24 fed cattle (Holsteins)**

	Price Range	Avg	Top
Cows	50.00-109.00	82.59	109.00
Holstein steers over 1250 lbs	123.99-129.00	126.69	129.00
Holstein heifers over 1000 lbs	77.50-115.99	96.49	115.99
Veal over 600 lbs	92.00-137.00	123.50	137.00
Replacement calves	\$35.00-\$300.00		\$350.00

Cows sold on a strong demand as did replacement calves. Veal sold steady on a strong market.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	51	138.00-149.00	144.31	154.25
Large & Medium Frame Fed Heifers +1000 lbs	69	134.67-146.18	141.69	163.50
Cows	811	62.85-93.09	78.25	109.00
Bulls	16	78.97-102.22	91.38	110.00
Veal under 125 lbs	156	120.00-217.00	175.59	245.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, February 12, 2014: 780 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.25-175.50	166.30	175.50	900+	152.75-17 hd		
900-999	161.50-180.00	169.56	180.00	800-899	150.00-15 hd		
800-899	169.50-171.50	171.17	171.50				
700-799	162.50-166.00	163.06	166.00				
600-699	176.00						

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker Sale at: **Denfield Livestock Exchange, February 8, 2014 – 187 Stockers**

Steers	Price Range	Heifers	Price Range
800-899	152.00-174.00	900+	135.00-155.00
700-799	180.00	800-899	142.00-154.00
600-699	143.00-179.00	700-799	135.00-156.00
500-599	162.00-181.00	600-699	138.00-158.00
400-499	170.00-193.00	500-599	145.00-166.00
399-	180.00-275.00	400-499	153.00-172.00

ONTARIO BRED COW SALES

Denfield Livestock Exchange, February 8, 2014- 12 Bred cows, 1 Cow calf pair

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1400-\$1600	\$1200-\$1400
Avg quality bred cows	\$1200-\$1400	\$1000-\$1200
Avg quality cow/calf pairs	N/T	\$1450

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.57	207.48
Change (from yesterday's close):	-0.48	-0.15
Current Five Day Average:	210.53	209.26

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices \$3.00 lower than last week on a larger offering. Canfax reported that bids and asking prices are far apart and if bids don't improve, we could see cattle being carried over to next week.

Steers	Live	134.50-136.00	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade is seeing some scattered deals surface in parts of the south today at \$142.00 live which is \$1.50 higher than last week's weighted average price. Buyers in the north however, are not as aggressive with bids sitting at \$220.00 dressed which is far below asking prices and \$5.00 below last week's weighted average price. Asking prices are reported at \$144.00 plus live and \$230.00 plus dressed. Active trading is not expected to develop until Friday.

Choice and Select Steers and Heifers:	Live	142.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	143.15	+1.05	Mar	170.72	+2.22	Mar	4.404	+0.4	Mar	13.442	+21.2	Spot	91.12	+0.18
Apr	142.40	+1.62	Apr	171.60	+2.20	May	4.464	+0.4	May	13.304	+20.6	Mar	91.05	+0.18
Jun	132.75	+1.00	May	171.87	+1.85	Jul	4.510	-0.4	Jul	13.120	+19.6	Jun	90.85	+0.18
Aug	131.42	+0.92	Aug	173.70	+1.87	Sep	4.522	-1.4	Aug	12.626	+16.6	Sep	90.66	+0.18
Oct	134.80	+0.80	Sep	173.00	+1.42	Dec	4.562	-1.4	Sep	11.822	+12.0	Dec	90.47	+0.18
Dec	136.30	+0.87	Oct	172.30	+1.90	Mar	4.656	-1.0	Nov	11.336	+15.0	Mar	90.27	+0.18

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