



## Daily Market Information Report - Wednesday, February 19, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	242.00-248.00
<b>A Grade Heifers</b>	241.00-247.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 536 Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	165.00-170.00	173.25
<b>Steers 800-1000 lbs</b>	167.00-174.50	
<b>Heifers +800 lbs</b>	147.00-159.00	

Feeder cattle sold actively at prices \$1.00-\$2.00 higher.

Today at Ontario Stockyards Inc.: 100 Fed Cattle, 240 Cows, 10 Bulls, and 6 Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	144.00-149.00	152.00
<b>Fancy Fed Heifers</b>	144.00-149.00	163.00
<b>Good Cows</b>	75.00-95.00	96.50
<b>Export Cows</b>	73.00-85.00	95.00
<b>Bulls</b>	98.00-114.00	122.50

Cows and bulls sold on a good demand at stronger prices. Fed steers and heifers traded actively with prices about steady. Veal traded barely steady. *There are 900 stockers expected for Thursday's sale. Tuesday March 4<sup>th</sup> @ 11:00 am- Special Spring Vaccinated Stocker Sale. Friday March 14<sup>th</sup> @ 7:00 pm- Bred Cow Sale.*

At Denfield Livestock Exchange Inc., February 18, 2014: 122 Fed Cattle, 11 Veal, 0 Bulls, 86 Cows, 83 Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	145.00-149.00	152.75	<b>Good beef cows</b>	85.00-90.00	98.00
<b>Good steers</b>	140.00-144.00		<b>Good Holstein cows</b>	75.00-80.00	87.50
<b>Choice heifers</b>	144.00-149.00		<b>D1 &amp; D2 Cows</b>	50.00-60.00	
<b>Good heifers</b>	140.00-144.00		<b>D3 &amp; D4 Cows</b>	40.00-45.00	
<b>Good Holstein veal</b>	130.00-135.00		<b>Choice drop calves</b>	\$230.00-\$270.00	
<b>Plain and heavy veal</b>	125.00-130.00		<b>Good drop calves</b>	\$180.00-\$225.00	
<b>Good beef bulls</b>	N/T		<b>Plain &amp; Newborns</b>	\$130.00-\$175.00	
<b>Good Hol bulls</b>	N/T				

Fed cattle sold steady to last week's market. A light offering of veal sold steady. Cull cows sold \$5.00 stronger with a good demand. Drop calves sold strong and slightly higher than last week's trade. *Saturday March 29<sup>th</sup> @ 11:00 am- Stocker and Bred Cow Sale.*

**At Renfrew Pontiac Livestock Ltd., February 18, 2014: 7 Replacement Calves, 76 Cows, and 4 Bulls**

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	\$90.00-\$130.00	\$210.00
<b>Cows D1 &amp; D2</b>	85.00-92.00	
<b>Cows D3</b>	80.00-84.00	
<b>Cows D4</b>	59.00-78.00	
<b>Bulls</b>	91.00-103.00	114.00

Cows traded very actively at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	60	143.00-162.50	147.53	162.50
Large & Medium Frame Fed Heifers +1000 lbs	106	116.00-154.00	139.94	164.50
Cows	584	65.90-90.47	79.17	115.00
Bulls	27	78.39-97.39	88.04	114.50
Veal over 600 lbs	301	118.36-132.36	126.63	157.50
Veal 125 lbs and less	60	101.17-162.92	134.88	229.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker Sale at: Community Livestock Exchange, February 18, 2014 – 197 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	104.00-174.00	143.50	174.00	<b>600-699</b>	81.00-155.00	130.80	155.00
<b>700-799</b>	97.00-179.00	153.70	179.00	<b>500-599</b>	121.00-172.00	138.70	172.00
<b>600-699</b>	110.00-196.50	163.10	193.50	<b>400-499</b>	104.00-175.00	157.90	175.00
<b>500-599</b>	108.00-186.00	165.70	186.00				
<b>400-499</b>	109.00-206.00	152.70	206.00				

March 14<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Association Stocker Sale.

**Stocker Sale at: Keady Livestock Market, February 18, 2014 – 183 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	151.00-158.00	157.00	158.00	<b>800-899</b>	134.00-152.00	148.10	152.00
<b>700-799</b>	162.00-190.00	173.08	190.00	<b>700-799</b>	131.00-155.00	151.33	174.00
<b>600-699</b>	188.00-195.00	190.71	207.00	<b>600-699</b>	146.00-181.50	163.54	181.50
<b>500-599</b>	151.00-214.00	184.30	214.00	<b>500-599</b>	167.00-179.00	172.46	194.00
<b>400-499</b>	208.00-210.00	208.80	210.00	<b>400-499</b>	158.00-188.00	175.50	188.00

Stockers sold on a good demand at steady prices.

**Stocker Sale at: Renfrew Pontiac Livestock Ltd., February 18, 2014 – 332 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>900-999</b>	152.00-167.00	<b>900+</b>	132.00-139.00
<b>800-899</b>	166.00-182.00	<b>800-899</b>	138.00-147.00
<b>700-799</b>	180.00-189.00	<b>700-799</b>	146.00-154.00
<b>600-699</b>	190.00-199.00	<b>600-699</b>	154.00-166.00
<b>500-599</b>	198.00-213.00	<b>500-599</b>	165.00-172.00
<b>400-499</b>	198.00-215.00	<b>400-499</b>	171.00-179.00
		<b>300-399</b>	178.00-184.00

Stockers were very active with steer calves trading \$3.00-\$5.00.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values</b> (noon estimate):	212.85	211.45
<b>Change</b> (from yesterday's close):	+0.86	+0.73
<b>Current Five Day Average:</b>	209.36	208.42

### ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday remained untested with business expected to develop today. With the weaker CDN dollar today, Canfax anticipates firm export demand.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is untested but bids have started to surface at \$142.00 live and \$224.00 dressed which is fully steady to last week's trade. However, bids are currently below this week's asking prices which are reported at \$145.00 live and \$230.00 plus dressed. Active trading is not expected to develop until Thursday.

<b>Choice and Select Steers and Heifers sold:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
<b>Feb</b>	143.87	+0.12	<b>Mar</b>	171.17	-0.52	<b>Mar</b>	4.536	+4.2	<b>Mar</b>	13.542	-6.6	<b>Spot</b>	90.26	-1.12
<b>Apr</b>	141.82	-0.30	<b>Apr</b>	172.45	-0.75	<b>May</b>	4.602	+4.6	<b>May</b>	13.420	-5.6	<b>Mar</b>	90.21	-1.11
<b>Jun</b>	133.07	-0.45	<b>May</b>	173.07	-0.67	<b>Jul</b>	4.646	+4.6	<b>Jul</b>	13.246	-5.4	<b>Jun</b>	90.01	-1.11
<b>Aug</b>	131.52	-0.47	<b>Aug</b>	174.62	-0.37	<b>Sep</b>	4.652	+4.4	<b>Aug</b>	12.742	-2.6	<b>Sep</b>	89.82	-1.11
<b>Oct</b>	134.60	-0.65	<b>Sep</b>	174.00	-0.17	<b>Dec</b>	4.682	+4.4	<b>Sep</b>	11.920	-1.4	<b>Dec</b>	89.62	-1.11
<b>Dec</b>	135.95	-0.87	<b>Oct</b>	173.32	-0.20	<b>Mar</b>	4.772	+3.6	<b>Nov</b>	11.370	-1.0	<b>Mar</b>	89.44	-1.11

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)