



Daily Market Information Report - Tuesday, February 25, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday February 24, 2014

A Grade Steers	242.00-246.00
A Grade Heifers	241.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 150 Fed Cattle and 350 Cows

	Price Range	Top
Choice Steers & Heifers	147.00-150.00	154.50
Second Cut Cattle	142.00-146.00	
Good Beef Cows	85.00-98.00	105.00
Export Cows	78.00-83.00	93.00

Fed steers and heifers sold on an active market at steady prices. Cows sold on a strong active trade at prices \$5.00 higher.

Today at **Ontario Livestock Exchange**: 263 Veal and 210 Cows

	Price Range	Top
Top quality Cows	87.00-98.00	112.00
Good Beef Veal	156.00-178.00	
Good Holstein Veal	118.00-128.00	
Medium Holstein Veal	112.00-118.00	
Plain Holstein Veal	105.00-112.00	
Heavy Holstein Veal	118.00-124.00	

Veal sold under pressure at lower prices. Cows sold actively at stronger prices.

Today at **Keady Livestock Market**: 267 Stockers, cows and bulls

Steers	Price Range	Heifers	Price Range
1000+	164.75-168.75	800-899	31.00-155.00
700-799	177.00-192.50	700-799	155.00-155.5
600-699	155.00-204.50	600-699	147.00-185.00
400-499	192.00-218.00	500-599	134.00-178.00
399-	202.00-214.00	400-499	130.00-195.00
Good Cows	78.00-93.50	300-399	162.00-195.00

Good quality stocker and feeder cattle sold steady with keen interest in grass weight cattle. Cull cows sold \$3.00-\$5.00 higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	395	70.27-92.75	81.50	99.00
Bulls all weights	16	84.19-111.69	99.46	114.50
Veal calves over 600 lbs	103	112.01-128.63	120.39	151.50
Veal calves under 125 lbs	437	157.82-253.59	215.93	280.00

Stocker sale at **Temiskaming Livestock Sales: February 24, 2014 – 116** stockers

Steers	Price Range	Avg	Top	Heifers	Price Range	Avg	Top
700-799	130.00-146.50	135.88	146.50	700-799	133.25-139.00	136.84	139.00
600-699	130.00-169.50	156.50	176.50	600-699	126.00-169.50	137.60	149.50
500-599	169.00-182.50	173.63	190.50	500-599	149.50-159.50	154.91	161.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.27	213.81
Change (from yesterday's close):	+0.45	+1.14
Current Five Day Average:	213.95	211.42

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was quiet today with just a few token bids reported in Kansas at \$144.00 live, which is steady to the bottom end of last week's trade. Asking prices are reported at \$147.00-\$148.00 live and \$236.00 plus dressed with little business expected before Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Final quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	146.45	+1.30	Mar	171.07	+0.87	Mar	4.556	+4.2	Mar	13.990	+12.4	Spot	90.25	-0.17
Apr	142.40	+1.17	Apr	172.52	+0.90	May	4.612	+3.4	May	13.872	+12.2	Mar	90.20	-0.17
Jun	133.15	+1.07	May	173.37	+1.05	Jul	4.652	+3.0	Jul	13.700	+11.6	Jun	90.01	-0.17
Aug	131.67	+0.87	Aug	175.02	+0.87	Sep	4.650	+3.0	Aug	13.204	+9.4	Sep	89.81	-0.18
Oct	135.02	+0.70	Sep	174.40	+0.80	Dec	4.676	+2.6	Sep	12.306	+8.6	Dec	89.62	-0.17
Dec	136.20	+0.50	Oct	173.75	+0.82	Mar	4.766	+2.2	Nov	11.674	+7.2	Mar	89.44	-0.17

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