



Daily Market Information Report - Thursday, February 27, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, February 26, 2014

A Grade Steers	242.00-247.00
A Grade Heifers	241.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **294** Fed Cattle, **550** Cows, **200** Stockers, **20** veal

	Price Range	Top
Good Fed Steers	148.00-156.00	165.25
Good Fed Heifers	146.00-155.00	165.75
Good Cows	84.00-96.00	114.00
Steers +700 lbs	141.00-190.00	
Lightweight Steers	145.00-193.50	
Heifers +700 lbs	128.00-148.00	
Lightweight Heifers	132.00-160.00	

Cows sold firm to the week's price increases. Fed steers and heifers traded actively at prices \$1.00-\$2.00 higher. Stockers sold on a real good active trade.

Today at **Ontario Stockyards Inc:** **600** Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.50-171.50	166.14	171.50	900+	126.50-154.00	145.00	154.00
900-999	123.50-153.00	133.73	164.00	800-899	145.00-160.00	153.50	169.50
800-899	164.00-178.75	176.69	178.75	700-799	152.00-168.00	160.54	168.00
700-799	161.50-183.00	173.78	183.50	600-699	151.50-172.50	163.11	173.50
600-699	181.00-198.25	189.75	208.00	500-599	152.50-176.00	164.17	180.00
500-599	189.00-212.50	203.93	220.00	400-499	168.00-177.00	174.71	177.00
400-499	215.00-219.00	215.92	219.00				

Replacement cattle traded actively with prices fully steady to stronger. Final results will be posted on Friday's Report. Tuesday March 4th @ 11:00 am- Special Spring Vaccinated Stocker Sale. Friday March 14th @ 7:00 pm- Bred Cow Sale.

Today at **Brussels Livestock:** **100** Veal

	Price Range	Top
Good beef calves	160.00-185.00	187.00
Good Holsteins	115.00-125.00	
Medium Holsteins	110.00-115.00	
Heavy Holsteins	115.00-125.00	

A light run due to severe winter weather saw prices steady to the week's decline.

At: **Aylmer Stockyards Inc., February 19, 2014 – 11 veal, 170 cows, 4 bulls**

	Price Range	Avg	Top
Cows	58.99-119.99	88.50	119.99
Bulls under 1600 lbs	95.99-106.00	101.80	106.00
Veal over 600 lbs	110.00-125.49	116.79	125.49
Replacement calves	\$100.00-\$400.00		\$465.00

Cow prices continue to climb. Veal prices were soft.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	40	140.00-150.75	146.61	151.25
Large & Medium Frame Fed Heifers +1000 lbs	131	137.34-149.68	145.29	156.00
Cows	838	69.55-102.22	84.97	119.99
Bulls	27	99.85-111.24	106.43	119.00
Veal under 125 lbs	184	175.00-267.00	228.56	287.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, February 26, 2014: 481 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.50-173.50	170.53	173.50				
900-999	146.00-171.00	164.33	171.00				
800-899	182.00-187.50	186.50	187.50				

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Vankleek Hill Livestock Exchange: 473 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	129.00-171.00	149.81	171.00	800-899	125.00-144.00	133.37	144.00
700-799	123.00-174.00	154.80	175.00	700-799	127.00-153.00	139.20	154.00
600-699	133.00-191.00	156.21	198.00	600-699	133.00-157.00	141.03	158.00
500-599	131.00-185.00	160.84	197.00	500-599	129.00-172.00	146.90	176.00
400-499	121.00-197.00	153.15	197.00	400-499	127.00-179.00	142.68	179.00
399-	131.00-176.00	145.49	176.00	300-399	96.00-153.00	135.56	153.00

Next special stocker sale on Wednesday March 26th @ 2:00 pm.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.30	218.33
Change (from yesterday's close):	+1.35	+1.66
Current Five Day Average:	215.87	213.11

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was very light with prices \$4.00-\$5.00 lower than the previous week's sales at \$224.00 FOB the feedlot. Canfax reports that following yesterday's explosion in the U.S. market, bids today will have to improve if packers want to buy any cattle.

Steers	Live	N/T	Flat Rail	224.00 FOB feedlot
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade as reported by the USDA Mandatory Price Report for Wednesday saw live prices range from \$145.00-\$152.50 with steers averaging \$150.67 up from \$145.54 last week while heifers averaged \$150.44 up from \$145.59. Dressed deals ranged from \$238.00-\$242.00 with steers averaging \$239.97 up from \$230.55 last week while heifers on Wednesday averaged \$239.92 up from \$230.35. Today a few scattered sales surfaced at prices steady to yesterday's aggressive market. Word is that packers still need cattle and sellers are asking \$152.00 live and \$242.00 plus dressed.

Choice and Select Steers and Heifers:	Live	145.00-152.50
	Rail	238.00-242.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans			Canadian \$			
Feb	150.05	+1.40	Mar	171.82	-0.17	Mar	4.480	-7.4	Mar	13.934	-13.6	Spot	89.73	-0.10
Apr	144.45	-0.07	Apr	173.40	-0.52	May	4.544	-6.4	May	13.900	-7.0	Mar	89.69	-0.10
Jun	134.20	-0.17	May	173.97	-0.52	Jul	4.584	-6.2	Jul	13.666	-6.4	Jun	89.50	-0.10
Aug	132.60	-0.12	Aug	175.90	-0.17	Sep	4.584	-5.0	Aug	13.130	-10.6	Sep	89.32	-0.08
Oct	135.77	-0.02	Sep	175.30	-0.20	Dec	4.610	-5.4	Sep	12.162	-18.0	Dec	89.13	-0.08
Dec	136.87	+0.25	Oct	175.00	+0.00	Mar	4.700	-5.4	Nov	11.554	-13.6	Mar	88.95	-0.08

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