



## Daily Market Information Report - Monday, March 10, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

|                        |               |
|------------------------|---------------|
| <b>A Grade Steers</b>  | 246.00-250.00 |
| <b>A Grade Heifers</b> | 245.00-249.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc:** 90 veal on offer.

|                                | Price Range   | Top    |
|--------------------------------|---------------|--------|
| <b>Veal calves +600 lbs</b>    | 105.00-123.00 | 148.00 |
| <b>Veal calves 451-600 lbs</b> | 104.50-125.50 | 140.00 |

Veal sold on a barely steady market. Friday March 14<sup>th</sup> @ 7:00 pm- Bred Cow Sale.

At **Kawartha Lakes Co-op Auction Market:** March 8, 2014 – 113 cows, 23 veal, 6 bulls, 62 replacements

|                                | Price Range   | Average | Top    |
|--------------------------------|---------------|---------|--------|
| <b>Cows</b>                    | 56.99-112.99  | 89.20   | 112.99 |
| <b>Bulls over 1600 lbs</b>     | 64.00-141.00  | 101.49  | 141.00 |
| <b>Veal 600 lbs and over</b>   | 102.50-104.50 | 103.50  | 140.50 |
| <b>Veal under 125 lbs</b>      | 135.00-185.00 | 164.80  | 185.00 |
| <b>Stocker steers 700-799</b>  | 145.00-183.00 | 173.20  | 183.00 |
| <b>Stocker heifers 700-799</b> | 107.50-169.80 | 165.90  | 169.80 |

Cull cows traded on a strong buyer demand. Stockers sold on a very high market. Wednesday March 19<sup>th</sup> @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.

Stocker sale at **Brussels Livestock:** March 7, 2014 – 1,178 stockers

| <b>Steers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> | <b>Heifers</b>  | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------|--------------------|----------------|------------|-----------------|--------------------|----------------|------------|
| <b>1000+</b>   | 144.00-159.50      | 152.58         | 164.00     | <b>+900 lbs</b> | 132.00-157.00      | 152.17         | 157.00     |
| <b>900-999</b> | 152.00-168.00      | 161.04         | 168.00     | <b>800-899</b>  | 134.50-171.00      | 153.53         | 171.00     |
| <b>800-899</b> | 152.00-176.00      | 165.15         | 180.00     | <b>700-799</b>  | 127.00-166.00      | 151.69         | 166.00     |
| <b>700-799</b> | 142.00-185.00      | 162.75         | 185.00     | <b>600-699</b>  | 145.00-175.50      | 160.33         | 172.50     |
| <b>600-699</b> | 137.00-182.00      | 161.14         | 200.00     | <b>500-599</b>  | 150.00-179.00      | 163.84         | 179.00     |
| <b>500-599</b> | 160.00-199.00      | 181.17         | 207.00     | <b>400-499</b>  | 135.00-185.00      | 163.57         | 185.00     |
| <b>400-499</b> | 172.00-208.00      | 191.82         | 224.00     | <b>300-399</b>  | 142.00-185.00      | 151.14         | 188.00     |
| <b>399-</b>    | 140.00-200.00      | 173.40         | 217.00     |                 |                    |                |            |

All classes of cattle sold on an active market at steady prices.

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### LIVE CATTLE EXPORTS-ONTARIO

|   | Week ending Feb 22, 2014 | Week ending Feb 15, 2014 | Year to Date  |
|---|--------------------------|--------------------------|---------------|
| Total live slaughter cattle exported from Ontario to the U.S. | <b>3,785</b>             | <b>4,191</b>             | <b>31,255</b> |
| Steers & Heifers  | 610                      | 704                      | 4,814         |
| Cows  | 2,612                    | 3,062                    | 22,203        |
| Bulls   | 563                      | 425                      | 4,238         |

**AVERAGE CARCASS WEIGHTS – CANADA**

|                      | <b>Steers</b> | <b>Heifers</b> |
|----------------------|---------------|----------------|
| <b>March 1, 2014</b> | 868           | 797            |
| <b>March 2, 2013</b> | 890           | 840            |

**FEDERALLY INSPECTED CANADIAN KILL**

|                          | <i>Week Ending</i><br>March 1, 2014 | <i>YTD</i> | <i>% Change</i><br>(Week Ago) | <i>% Change</i><br>(Year Ago) |
|--------------------------|-------------------------------------|------------|-------------------------------|-------------------------------|
| <b>Grand Total</b>       | 53,258                              | 444,397    | +22%                          | +6%                           |
| <b>Western Slaughter</b> | 40,757                              | 338,426    | +21%                          | +5%                           |
| <b>Eastern Slaughter</b> | 12,501                              | 105,971    | +26%                          | +8%                           |

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|   | <b>Choice</b><br><b>600-900</b> | <b>Select</b><br><b>600-900</b> |
|---|---------------------------------|---------------------------------|
| <b>Cutout Values</b> (noon estimate):   | 237.74                          | 234.82                          |
| <b>Change</b> (from yesterday's close): | +1.72                           | +1.95                           |
| <b>Current Five Day Average:</b>        | 233.40                          | 231.07                          |

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade last week was light with prices reported by the USDA Mandatory Price report from \$145.50-\$150.00 live, with steers averaging \$149.00 down from \$150.61 the previous week and heifers averaging \$148.91 down from \$150.48. On the rail prices were reported from \$234.00-\$240.00 with steers averaging \$238.08 down from \$239.98 and heifers at \$237.39 down from \$239.90. Today the market was slow with show list distribution the business of the day. This week's offering is reported as mixed in the south in volume and smaller in the north, with general fed supplies being reported as historically tight. Early asking prices are reported as \$150.00-\$152.00 live and \$244.00-\$245.00 dressed.

|  |      |     |
|--|------|-----|
| <b>Choice and Select Steers and Heifers:</b> | Live | N/T |
|  | Rail | N/T |

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |              | <b>Feeder Cattle</b> |              | <b>Corn</b> |             | <b>Soybeans</b> |              | <b>Canadian \$</b> |             |
|--------------------|--------------|----------------------|--------------|-------------|-------------|-----------------|--------------|--------------------|-------------|
| \$ /cwt US         |              | \$ /cwt US           |              | \$ /bu US   |             | ¢ /bu           |              |                    |             |
| <b>Apr</b>         | 143.15 -0.10 | <b>Mar</b>           | 173.70 +1.32 | <b>Mar</b>  | 4.720 -9.0  | <b>Mar</b>      | 14.192 -38.2 | <b>Spot</b>        | 90.04 -0.06 |
| <b>Jun</b>         | 146.40 +0.52 | <b>Apr</b>           | 175.72 +2.07 | <b>May</b>  | 4.782 -10.6 | <b>May</b>      | 14.186 -39.0 | <b>Mar</b>         | 90.02 -0.06 |
| <b>Aug</b>         | 134.45 +0.60 | <b>May</b>           | 176.55 +2.15 | <b>Jul</b>  | 4.822 -10.6 | <b>Jul</b>      | 13.942 -30.4 | <b>Jun</b>         | 89.83 -0.06 |
| <b>Oct</b>         | 137.87 +0.52 | <b>Aug</b>           | 178.00 +1.92 | <b>Sep</b>  | 4.792 -8.2  | <b>Aug</b>      | 13.456 -27.2 | <b>Sep</b>         | 89.64 -0.06 |
| <b>Dec</b>         | 139.02 +0.37 | <b>Sep</b>           | 177.32 +1.70 | <b>Dec</b>  | 4.780 -6.6  | <b>Sep</b>      | 12.354 -20.0 | <b>Dec</b>         | 89.44 -0.06 |
| <b>Feb</b>         | 139.65 +0.50 | <b>Oct</b>           | 177.32 +1.55 | <b>Mar</b>  | 4.844 -5.6  | <b>Nov</b>      | 11.764 -10.6 | <b>Mar</b>         | 89.26 -0.06 |