



Daily Market Information Report - Tuesday, March 11, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday March 10, 2014

A Grade Steers	246.00-250.00
A Grade Heifers	245.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 250 Fed Cattle and 300 Cows

	Price Range	Top
Choice Steers & Heifers	147.00-151.00	159.25
Second Cut Cattle	143.00-147.00	
Good Beef Cows	87.00-108.50	110.00
Export Cows	80.00-99.00	101.00

Fed steers and heifers sold on an active trade at prices \$1.00 higher. Cows sold on an active market at higher prices.

Today at Ontario Livestock Exchange: 306 Veal and 240 Cows

	Price Range	Top
Top quality Cows	88.00-99.00	120.00
Good Beef Veal	155.00-172.00	
Good Holstein Veal	115.00-128.00	
Medium Holstein Veal	105.00-115.00	
Plain Holstein Veal	95.00-105.00	
Heavy Holstein Veal	112.00-118.00	

Veal sold under pressure at prices \$2.00-\$3.00 lower. Cows sold on a good strong active trade at higher prices.

Today at Keady Livestock Market: 486 Stockers, cows and bulls

Steers	Price Range	Heifers	Price Range
1000+	101.00-147.00	800-899	139.00-158.75
900-999	147.00-176.00	700-799	141.00-165.00
800-899	176.50-182.00	600-699	150.00-180.00
700-799	149.00-195.00	500-599	155.00-199.00
600-699	187.00-213.50	400-499	149.00-187.00
500-599	192.00-223.50	300-399	157.00-179.00
300-399	185.00-231.00		
Good Cows	64.50-100.00		

Good quality classes of stocker and feeder cattle sold on a good demand at fully steady prices. March 18th- Bred Cows- 25 Blonde Cows bred Blonde, Vaccinated yearly with Bovi 5, 3-4 years old, due April 5th. On Saturday April 5th- Saunders Bull Sale.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	345	75.83-97.75	86.29	104.00
Bulls under 1600 lbs	17	91.41-120.12	104.05	128.00
Veal calves over 600 lbs	87	102.68-120.72	113.06	148.00
Veal calves under 125 lbs	444	182.00-272.26	35.88	298.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	241.08	237.46
Change (from yesterday's close):	+2.18	+1.47
Current Five Day Average:	235.35	232.71

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was at a complete standstill today with no bids on the table and asking prices reported as poorly defined, with just a few show lists being priced at \$151.00-\$152.00 live and \$243.00-\$245.00 dressed. Active trading is not expected to surface before Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Final quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	143.22 +0.07	Mar	173.92 +0.22	Mar	4.780 +6.0	Mar	14.114 -7.6	Spot	90.05 -0.03
Jun	136.10 -0.30	Apr	175.57 -0.15	May	4.832 +5.0	May	14.130 -5.6	Mar	90.04 +0.02
Aug	134.02 -0.42	May	176.25 -0.30	Jul	4.870 +4.6	Jul	13.912 -3.0	Jun	89.85 +0.02
Oct	137.50 -0.37	Aug	177.80 -0.20	Sep	4.832 +4.0	Aug	13.506 +5.0	Sep	89.66 +0.02
Dec	138.50 -0.52	Sep	177.20 -0.12	Dec	4.812 +3.2	Sep	12.476 +12.2	Dec	89.46 +0.02
Feb	139.10 -0.55	Oct	177.00 -0.32	Mar	4.876 +3.2	Nov	11.894 +13.0	Mar	89.28 +0.02

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