



Daily Market Information Report - Thursday, March 13, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, March 12, 2014

A Grade Steers	246.00-250.00
A Grade Heifers	245.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **260** Fed Cattle, **425** Cows, **60** Stockers, **20** veal

	Price Range	Top
Good Fed Steers	150.00-157.00	164.50
Good Fed Heifers	148.00-156.00	159.25
Good Cows	86.00-99.00	116.00
Steers +700 lbs	143.00-153.00	
Lightweight Steers	161.00-201.00	
Heifers +700 lbs	150.00-154.00	
Lightweight Heifers	157.00-171.00	

Cows sold on a good strong market. Fed steers and heifers sold on a good active trade at steady prices. Stockers sold on a good active steady trade.

Today at **Ontario Stockyards Inc:** **825** Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	138.50-141.00	139.59	149.00	900+	148.00-156.00	152.85	157.00
900-999	148.75-159.00	152.67	159.00	800-899	142.00-154.50	145.12	158.00
800-899	158.00-176.50	170.20	176.50	700-799	139.00-163.00	156.49	173.50
700-799	167.50-186.75	177.59	189.00	600-699	155.00-177.50	165.79	181.50
600-699	159.50-204.00	186.26	215.00	500-599	146.00-177.50	159.02	185.00
500-599	200.00-228.00	214.67	228.00	400-499	153.50-186.00	166.30	186.00
400-499	195.00-226.00	218.27	226.00				

Replacement cattle traded actively at steady prices. Final results will be posted on Friday's Report. *Friday March 14th @ 7:00 pm- Bred Cow Sale. Tuesday April 8th @ 11:00 am- Special Spring Vaccinated Stocker Sale.*

Today at **Brussels Livestock:** **160** Veal

	Price Range	Top
Good beef calves	115.00-120.00	125.00
Good Holsteins	135.00-170.00	176.00
Medium Holsteins	105.00-115.00	
Heavy Holsteins	110.00-120.00	

Holstein veal calves traded steady to last week while beef veal calves sold \$2.00-\$5.00 higher.

At: **Aylmer Stockyards Inc., March 12, 2014** – 14 veal, 110 cows, 1 bull

	Price Range	Avg	Top
Fed steers 1250 lbs +	125.00-151.49	135.20	151.49
Fed heifers 1000 lbs +	93.99-143.50	123.50	143.50
Cows	55.00-105.49	88.40	105.49
Veal over 600 lbs	81.00-133.00	117.99	133.00
Replacement calves	\$100.00-\$210.00		\$230.00

Veal sold \$2.00 cwt lower with all other prices steady to slightly stronger. *Wednesday April 23rd – Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	41	140.00-152.50	147.75	154.50
Large & Medium Frame Fed Heifers +1000 lbs	129	137.73-156.59	149.22	159.00
Cows	767	70.86-103.12	87.84	117.00
Bulls	26	100.47-118.85	111.97	137.00
Veal under 125 lbs	154	202.00-285.00	246.12	197.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, March 12, 2014: 1,030** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.00-175.00	167.95	175.00	900+	140.00-149.00	143.62	149.00
900-999	156.00-172.50	166.37	172.50	700-799	130.00-155.00	146.67	155.00
800-899	168.00-176.75	175.56	176.75	600-699	149.00-171.50	162.93	171.50
700-799	149.00-184.00	166.43	184.00	800-599	151.00-168.00	165.17	168.00
600-699	156.00-194.00	181.52	194.00				
500-599	166.00-203.50	184.94	203.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	241.01	237.80
Change (from yesterday's close):	-0.50	+1.04
Current Five Day Average:	238.70	235.26

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with dressed prices steady to \$1.00 higher than last week. Business is expected to continue today.

Steers	Live	N/T	Flat Rail	230.00
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U.S. TRADE (U.S. funds)

U.S. cash cattle trade was quiet with bids sitting at \$146.00 live and \$235.00 dressed while asking prices are holding at \$150.00 plus live and \$242.00 plus dressed. At this point it appears we have another week of Friday trading.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	143.62 -0.25	Mar	173.97 +0.00	Mar	4.842 +0.0	Mar	13.906 +9.0	Spot	90.39 +0.45
Jun	136.87 +0.20	Apr	175.92 +0.05	May	4.850 -3.4	May	13.962 +11.2	Mar	90.37 +0.45
Aug	134.77 +0.15	May	177.00 +0.22	Jul	4.890 -3.0	Jul	13.780 +9.4	Jun	90.17 +0.44
Oct	138.10 +0.20	Aug	178.35 +0.17	Sep	4.860 -2.4	Aug	13.390 +9.6	Sep	89.98 +0.44
Dec	139.02 -0.07	Sep	177.65 +0.37	Dec	4.840 -2.2	Sep	12.380 +3.6	Dec	89.79 +0.44
Feb	139.70 +0.15	Oct	176.80 -0.10	Mar	4.912 -1.6	Nov	11.796 +3.4	Mar	89.61 +0.44