



Daily Market Information Report - Thursday, April 3, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, April 2, 2014

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **275** Fed Cattle, **580** Cows, **175** Stockers, **30** veal

	Price Range	Top
Good Fed Steers	149.00-155.25	164.25
Good Fed Heifers	145.00-153.75	160.00
Good Cows	94.00-106.00	125.00
Steers +700 lbs	147.00-190.00	
Lightweight Steers	156.00-221.00	
Heifers +700 lbs	124.00-154.00	
Lightweight Heifers	141.00-177.00	

Cows sold on a steady market. Fed steers and heifers sold on a good active trade at steady prices. Feeder cattle sold on a good active trade with quality considered.

Today at Ontario Stockyards Inc: **800** Stockers on offer with the sale still in progress at time of reporting.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.25-164.00	159.71	168.50	900+	112.00-140.25	127.85	140.25
900-999	163.00-182.00	178.93	182.00	800-899	156.00-160.00	156.37	160.00
800-899	173.50-190.25	181.15	190.25	700-799	149.00-174.00	162.73	174.00
700-799	184.25-200.75	193.47	200.75	600-699	159.00-183.00	170.45	195.00
600-699	190.00-215.00	205.39	226.00	500-599	163.00-186.00	178.02	198.50
500-599	208.00-233.00	220.79	233.00	400-499	164.00-191.00	174.15	199.50
400-499	169.50-219.00	191.94	225.00	300-399	146.00-178.00	167.10	178.00

Replacement cattle sold on a good strong trade at fully steady prices. *Tuesday April 8th @ 11:00 am- Special Spring Vacc Stocker Sale.*

Today at Brussels Livestock: **180** Veal

	Price Range	Top
Good beef calves	140.00-180.00	184.00
Good Holsteins	105.00-115.00	120.00
Medium Holsteins	97.00-104.00	
Heavy Holsteins	100.00-110.00	
Plain Holsteins	80.00-90.00	

Beef calves traded \$2.00-\$5.00 higher while Holstein calves sold on a steady market.

At: Aylmer Stockyards Inc., April 2, 2014 – 20 veal, 129 cows, 11 bulls

	Price Range	Avg	Top
Cows	61.99-122.50	97.89	122.50
Bulls over 1,600 lbs	112.00-118.99	115.10	118.99
Replacement calves	\$125.00-\$325.00		\$375.00

Veal sold steady to slightly easier. Cows continue to sell strong as do replacement calves. *Wednesday April 23rd – Spring Stocker Sale!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	41	147.00-156.50	152.42	159.25
Large & Medium Frame Fed Heifers +1000 lbs	67	140.00-161.50	150.52	161.50
Cows	613	77.22-111.32	94.69	122.50
Bulls	46	102.10-118.29	112.17	135.00
Veal under 125 lbs	173	200.00-340.00	276.86	352.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange, April 2, 2014: 729 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.50-191.50	168.92	191.50	900+	115.00-159.50	150.00	159.50
900-999	168.00-189.00	175.97	189.00				
700-799	178.00-199.50	196.81	199.50				

Feeder cattle sold actively on a slightly stronger trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.95	222.47
Change (from yesterday's close):	-0.69	-1.19
Current Five Day Average:	234.74	226.03

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices steady to \$1.00 higher. Canfax reports that U.S. packer interest has improved this week over the last couple of weeks. Business is expected to continue today.

Steers	Live	146.00	Flat Rail	245.00
Heifers	Live	N/T	Flat Rail	245.00

U.S. TRADE (U.S. funds)

U.S. cash cattle trade remained at a standstill but bids did surface by noon. Bids are sitting at \$147.00 live in the south and \$239.00 dressed in the north, which are \$4.00-\$5.00 lower than last week's weighted average prices. Asking prices are at \$153.00 live and \$246.00 dressed. Active trading will be delayed until sometime on Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	145.15 +0.55	Apr	178.82 +1.60	May	5.000 +4.2	May	14.752 +13.0	Spot	90.61 -0.08
Jun	137.37 +0.60	May	180.15 +2.17	Jul	5.052 +4.2	Jul	14.542 +13.0	Jun	90.45 -0.08
Aug	134.75 +0.27	Aug	181.82 +2.25	Sep	5.026 +4.2	Aug	13.732 +9.0	Sep	90.25 -0.09
Oct	129.30 +0.45	Sep	181.72 +1.95	Dec	5.014 +4.4	Sep	12.552 +3.4	Dec	90.06 -0.09
Dec	140.92 +0.65	Oct	181.67 +1.97	Mar	5.082 +4.0	Nov	12.034 +5.4	Mar	89.87 -0.08
Feb	141.65 +0.60	Nov	181.00 +2.07	May	5.132 +3.6	Jan	12.082 +5.4	Jun	89.72 -0.10