



## Daily Market Information Report - Wednesday, April 9, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	254.00-257.00
<b>A Grade Heifers</b>	253.00-256.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 1,036 Stockers**

	Price Range	Top
<b>Steers +1000 lbs</b>	157.00-170.00	177.00
<b>Steers 800-1000 lbs</b>	168.00-183.75	
<b>Steers 600-800 lbs</b>	170.00-180.00	
<b>Heifers + 800 lbs</b>	148.00-163.00	167.00
<b>Heifers 600-900 lbs</b>	160.00-179.00	

A larger volume of feeder cattle are selling under pressure.

Today at **Ontario Stockyards Inc.: 150 Fed Cattle, 250 Cows, 10 Bulls, and 5 Veal**

	Price Range	Top
<b>Fancy Fed Steers</b>	149.00-155.00	162.00
<b>Fancy Fed Heifers</b>	149.00-155.00	158.00
<b>Good Cows</b>	88.00-113.00	130.00
<b>Export Cows</b>	77.00-100.00	106.50
<b>Bulls</b>	98.00-118.50	123.00

Cows and bulls sold on a good demand with prices steady to strong on the better types. Fed steers and heifers sold actively at steady prices. Veal sold steady. *600 stockers expected for Thursday's sale. May 6th @ 11:00 am - Stocker Sale - All Vaccinated!*

At **Renfrew Pontiac Livestock Ltd., April 8, 2014: 14 Replacement Calves, 109 Cows, and 12 Bulls**

	Price Range	Top
<b>Replacement Calves</b>	\$190.00-\$260.00	\$340.00
<b>Cows D1 &amp; D2</b>	100.00-109.00	113.00
<b>Cows D3</b>	90.00-100.00	
<b>Cows D4</b>	70.00-87.00	
<b>Bulls</b>	101.00-107.00	114.00

All classes of cattle sold actively at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	38	142.39-159.43	149.55	168.50
Large & Medium Frame Fed Heifers +1000 lbs	134	114.00-154.25	140.75	157.50
Cows	646	69.60-108.09	91.19	137.00
Bulls	46	89.47-113.46	101.38	125.00
Veal over 600 lbs	252	104.21-113.68	108.79	158.00
Veal 125 lbs and less	91	112.69-221.53	169.82	409.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker Sale at: Community Livestock Exchange, April 8, 2014 – 136 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	93.00-187.99	140.99	187.99	700-799	110.49-172.50	142.99	172.50
600-699	90.50-190.50	144.99	190.50	600-699	130.49-179.00	166.19	179.00
500-599	123.99-226.50	194.39	226.50	500-599	134.00-193.99	169.10	193.99
400-499	127.00-222.99	183.89	222.99	400-499	140.99-158.99	148.59	168.99

Friday, May 2<sup>nd</sup> @ 11:00 am- Quinte Cattlemen's Association Spring Stocker Sale.

**Stocker Sale at: Keady Livestock Market, April 8, 2014 – 817 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	68.00-157.00	118.86	157.00	900+	162.00-44 hd		
900-999	171.00-181.50	176.45	181.50	800-899	166.00-171.50	167.88	171.50
800-899	172.00-181.00	179.77	181.00	700-799	162.00-177.75	172.10	177.75
700-799	181.00-219.00	196.36	219.00	600-699	175.50-195.50	184.32	195.50
600-699	197.00-222.00	216.32	222.00	500-599	168.00-206.00	189.68	206.00
500-599	191.00-231.00	218.95	231.00	400-499	178.00-212.00	202.49	212.00
400-499	191.00-228.00	217.27	228.00	300-399	142.50-187.00	171.89	187.00
399-	178.00-194.00	189.89	194.00				

All classes of stocker and feeder cattle sold on a good demand with grass type cattle selling \$5.00-\$8.00 higher.

April 25<sup>th</sup> @ 9:00 am- Stocker and feeder sale- vaccinated and non-vaccinated on overnight stand.

**Stocker Sale at: Renfrew Pontiac Livestock Ltd., April 8, 2014 – 328 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	166.00-172.00	800-899	143.00-152.00
800-899	172.00-181.00	700-799	152.00-157.00
700-799	182.00-196.00	600-699	157.00-174.00
600-699	196.00-214.00	500-599	174.00-181.00
500-599	210.00-226.00	400-499	181.00-194.00
400-499	220.00-236.00	300-399	190.00-198.00
399-	226.00-238.00		

Stockers sold actively at steady prices.

**ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

**Stocker Sale at: Ontario Stockyards Inc, April 8, 2014 – 1,045 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.50-3 hd			900+	158.25-169.75	164.72	169.75
900-999	164.00-178.00	170.40	180.00	800-899	159.00-173.00	166.76	173.00
800-899	168.50-186.25	178.47	196.00	700-799	168.00-185.00	172.52	194.00
700-799	172.00-205.50	194.71	209.00	600-699	164.00-200.00	185.09	213.00
600-699	180.00-226.00	207.48	228.50	500-599	170.00-199.00	187.67	221.50
500-599	189.00-240.00	220.65	240.00	400-499	165.00-216.00	186.49	216.00
400-499	183.00-224.00	207.83	224.00	300-399			
399-	195.00-218.00	206.66	218.00				

Special Spring Vaccinated Stocker Sale- A good quality offering of replacements sold at higher prices. May 6<sup>th</sup> @

11:00 am- All Vaccinated Spring Stocker Sale!

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.20	215.85
Change (from yesterday's close):	-1.79	-1.12
Current Five Day Average:	229.85	219.08

### ALBERTA DIRECT TRADE

The Alberta direct trade for Tuesday remained untested with business expected to surface at some point today. Canfax reports that it could be difficult to hold on to steady prices given the lower U.S. market last week.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was at a standstill again today with just a few scattered bids reported at \$146.00-\$148.00 live in the south and \$236.00 dressed in the north. Asking prices are holding firm at \$150.00 live and \$244.00 plus dressed with business not expected to develop before Thursday at the earliest.

<b>Choice and Select Steers and Heifers sold:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Apr</b>	143.75	+0.42	<b>Apr</b>	178.87	+0.57	<b>May</b>	5.022	-4.6	<b>May</b>	14.952	+12.6	<b>Spot</b>	92.09	+0.55
<b>Jun</b>	135.62	+0.35	<b>May</b>	180.22	+1.35	<b>Jul</b>	5.080	-5.0	<b>Jul</b>	14.780	+16.4	<b>Jun</b>	91.94	+0.56
<b>Aug</b>	133.27	+0.62	<b>Aug</b>	181.85	+1.27	<b>Sep</b>	5.066	-5.0	<b>Aug</b>	13.946	+11.4	<b>Sep</b>	91.74	+0.56
<b>Oct</b>	138.27	-0.07	<b>Sep</b>	182.05	+1.07	<b>Dec</b>	5.054	-7.4	<b>Sep</b>	12.760	+9.0	<b>Dec</b>	91.54	+0.56
<b>Dec</b>	140.55	+0.00	<b>Oct</b>	181.22	+0.95	<b>Mar</b>	5.126	-7.2	<b>Nov</b>	12.274	+10.0	<b>Mar</b>	91.33	+0.55
<b>Feb</b>	141.45	+0.40	<b>Nov</b>	181.10	+0.57	<b>May</b>	5.172	-6.2	<b>Jan</b>	12.324	+10.0	<b>Jun</b>	91.16	+0.54

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